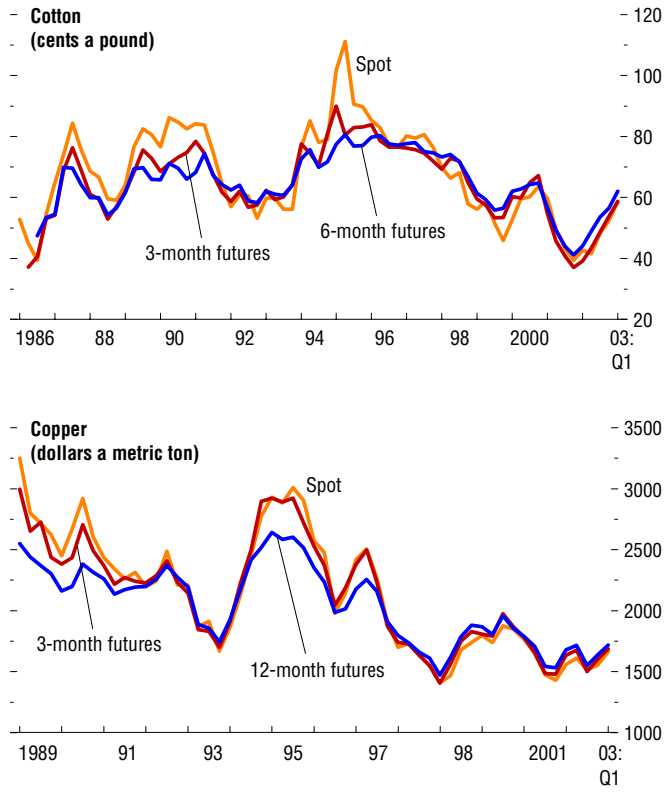


**Figure 1.22. Spot and Futures Prices**



Sources: Bloomberg Financial, LP; and IMF staff estimates.