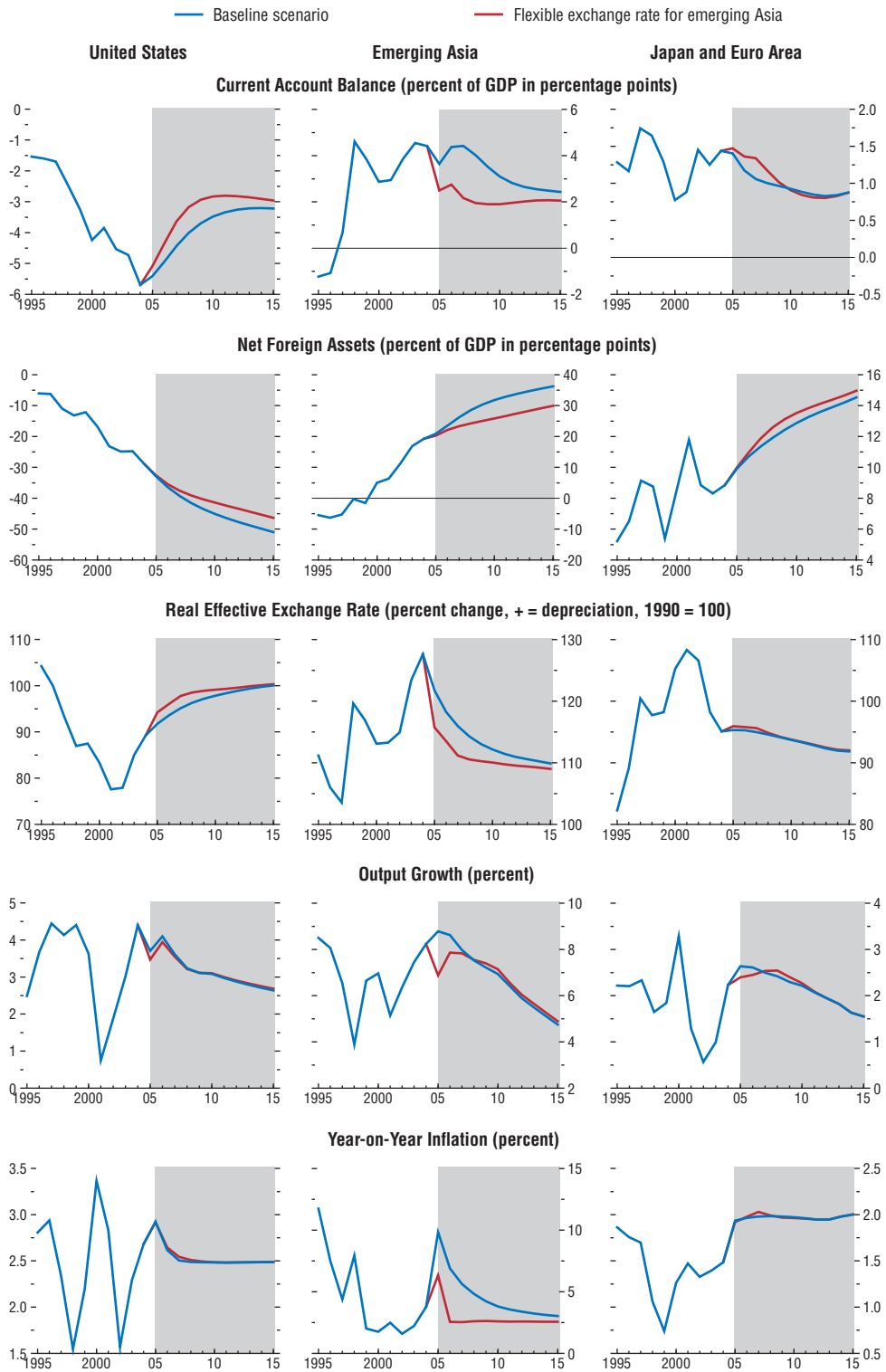


**Figure 1.32. Greater Exchange Rate Flexibility in Emerging Asia**



Source: IMF staff estimates.