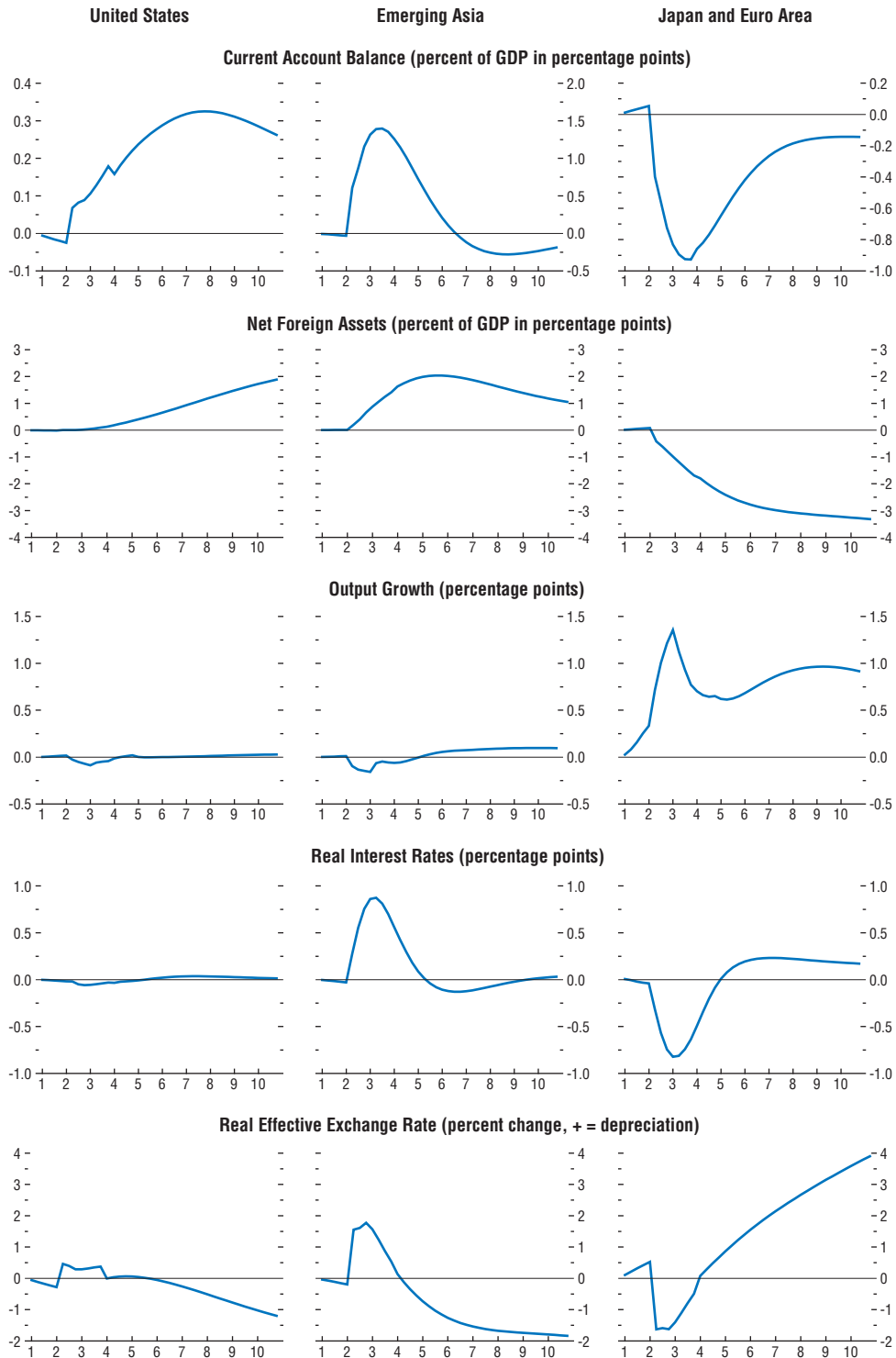


Figure 1.34. Incremental Effects of Competition-Friendly Policies in Europe and Japan
(Deviation from baseline, x-axis in calendar years)



Source: IMF staff estimates.