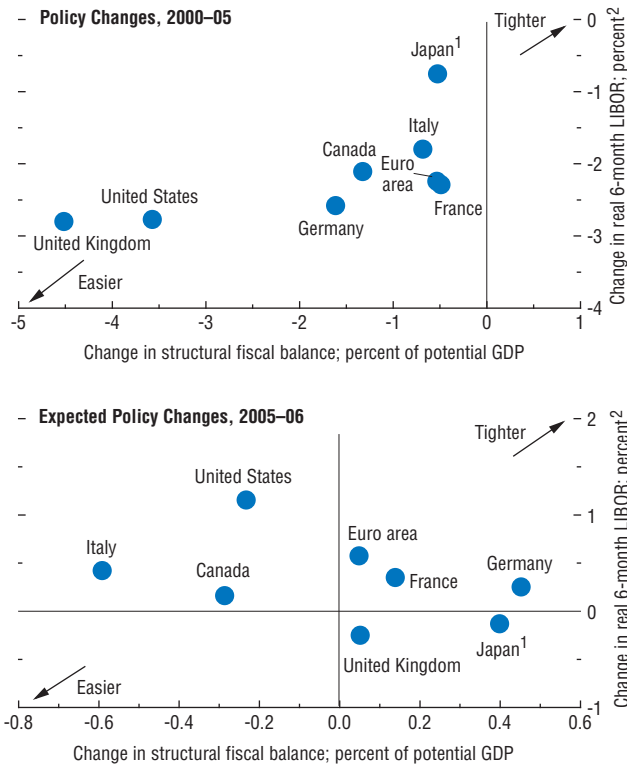


### Figure 1.9. Fiscal and Monetary Policies in the Major Advanced Countries

Fiscal and monetary policies are expected to tighten modestly in 2006 in most G-7 countries.



Source: IMF staff estimates.

<sup>1</sup>For Japan, excludes bank support.

<sup>2</sup>Three-month rate for euro area, France, and Germany.