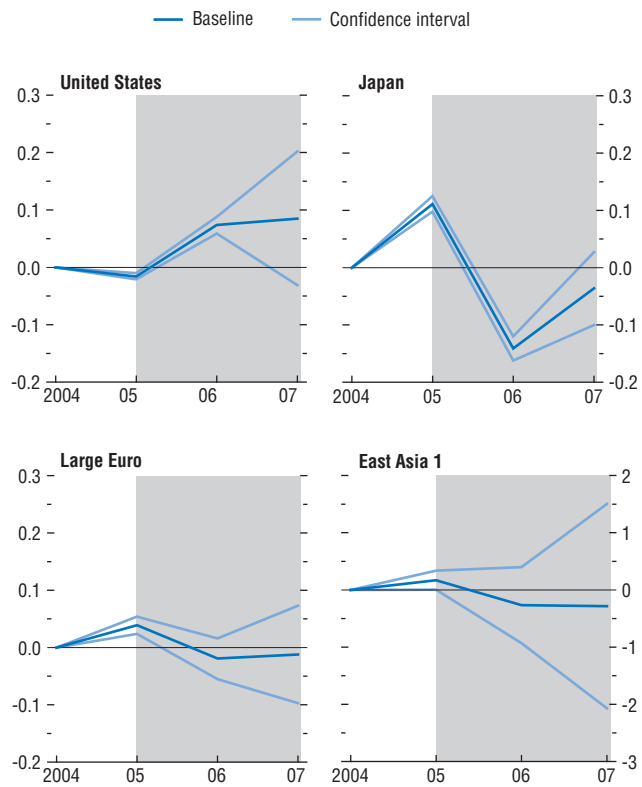


Figure 2.12. How Would the Current Account React to Changes in the U.S. Real Interest Rate?¹
(Percent of GDP)

A 200 basis point increase in real interest rates in the United States would have a minor effect on global current account imbalances.



Source: IMF staff estimates.

¹See footnote 15 in main text for definition of country groupings.