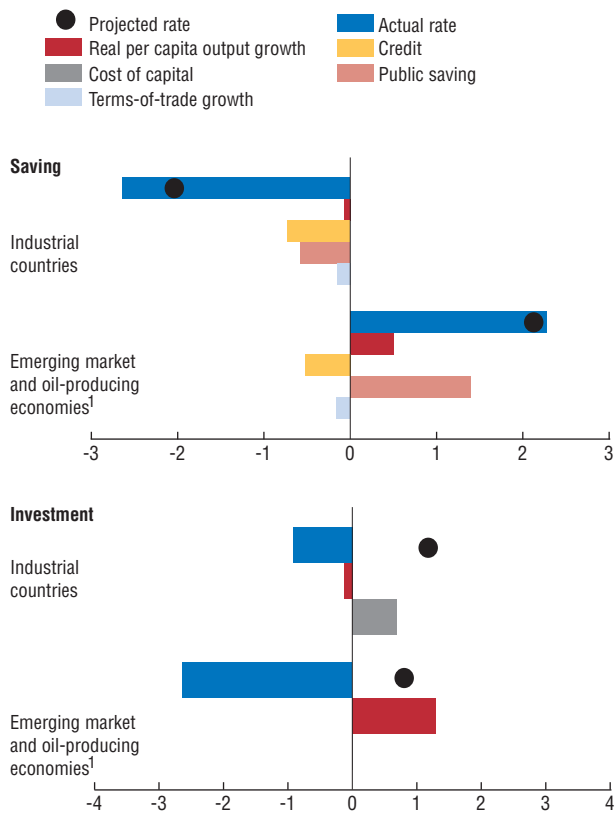


Figure 2.5. Explaining Saving and Investment Rate Movements Between 1997 and 2004
(Change in percent of GDP unless otherwise noted)

While the recent evolution of saving is largely explained by the economic fundamentals included in the regression analysis, the evolution of investment is not.



Source: IMF staff calculations.
¹Includes Norway.