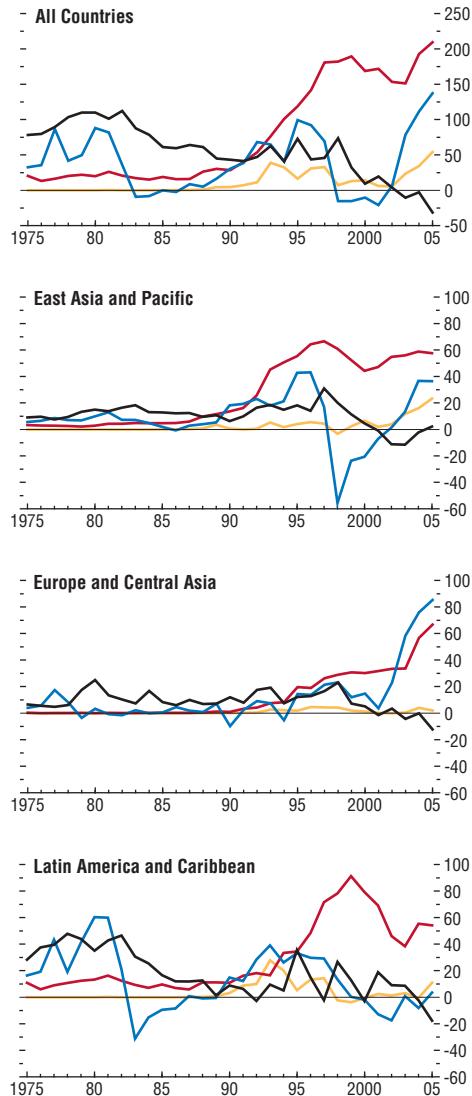


Net Capital Flows to Middle- and Low-Income Countries, 1975–2005
(Billions of real U.S. dollars, base year = 2000)

— Foreign direct investment — Portfolio equity
 — Public debt — Private debt



Sources: World Bank, Global Development Finance database;
 and IMF staff calculations.

Box. 1.1.2