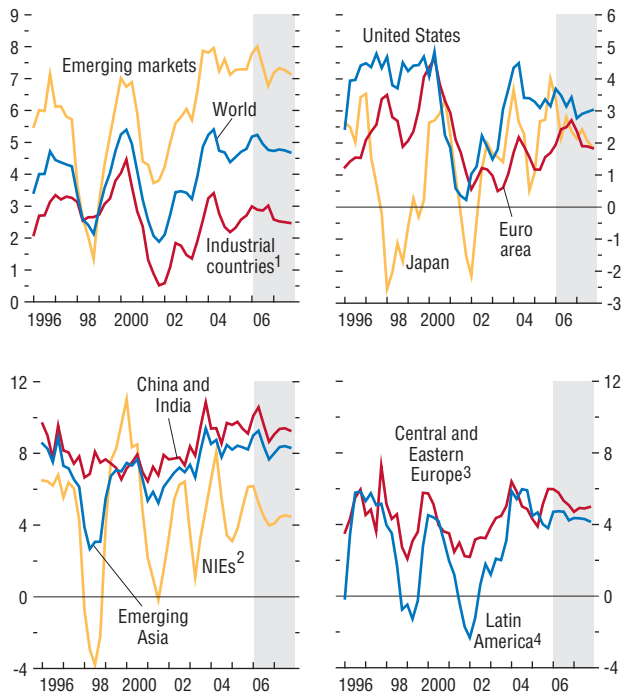


Figure 1.10. Global Outlook

(Real GDP; percent change from four quarters earlier)

World growth is expected to remain very strong in 2006, with only a modest deceleration in 2007.



Sources: Haver Analytics; and IMF staff estimates.

¹Australia, Canada, Denmark, euro area, Japan, New Zealand, Norway, Sweden, Switzerland, the United Kingdom, and the United States.

²Newly industrialized economies (NIEs) include Hong Kong SAR, Korea, Singapore, and Taiwan Province of China.

³Czech Republic, Estonia, Hungary, Latvia, Lithuania, and Poland.

⁴Argentina, Brazil, Chile, Colombia, Mexico, Peru, and Venezuela.