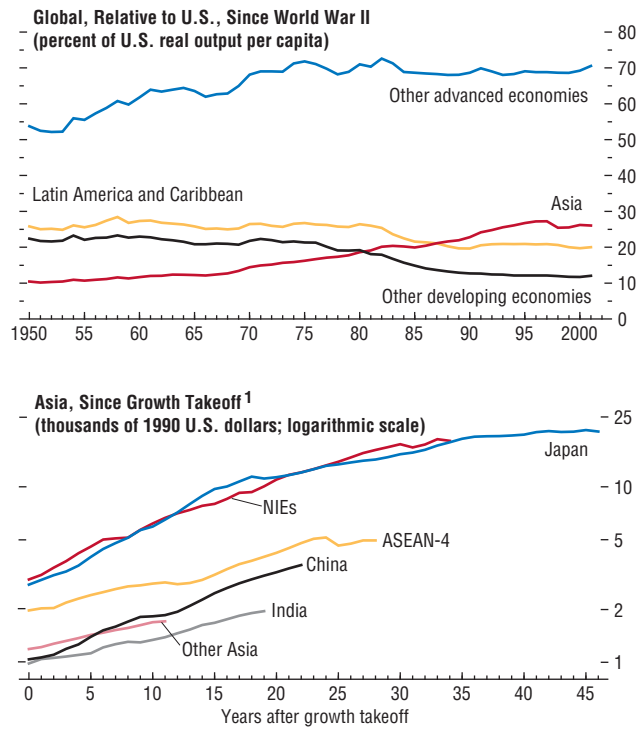


Figure 3.1. Output Per Capita

Asia's real income per capita rose sevenfold between 1950 and 2005. As a result, its income gap relative to the United States was significantly reduced.



Sources: Maddison (2003); and IMF staff calculations.

¹The growth takeoff is defined as occurring in 1955 for Japan, 1967 for the newly industrialized economies (NIEs), 1973 for the ASEAN-4 (Indonesia, Malaysia, the Philippines, and Thailand), 1979 for China, 1982 for India, and 1990 for other Asian economies.