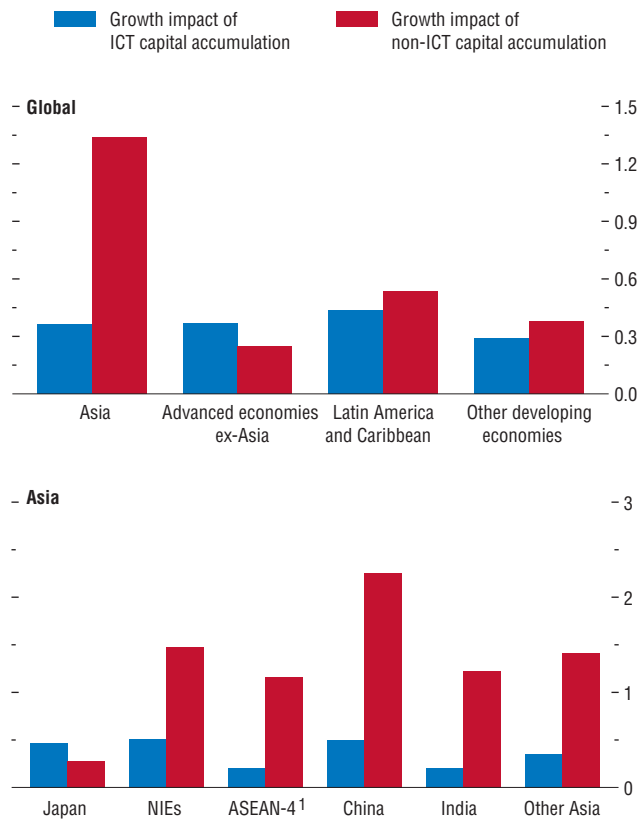


**Figure 3.4. Information and Communications Technologies (ICT) Investment and Labor Productivity Growth, 1989–2005**  
*(Percentage points, per year)*

Economy-wide investment in ICT capital is having an impact on Asian growth, averaging about ½ percentage point in the newly industrialized economies (NIEs) and China. However, the impact of non-ICT capital accumulation remains much larger.



Source: IMF staff calculations.

<sup>1</sup>ASEAN-4 includes Indonesia, Malaysia, the Philippines, and Thailand.