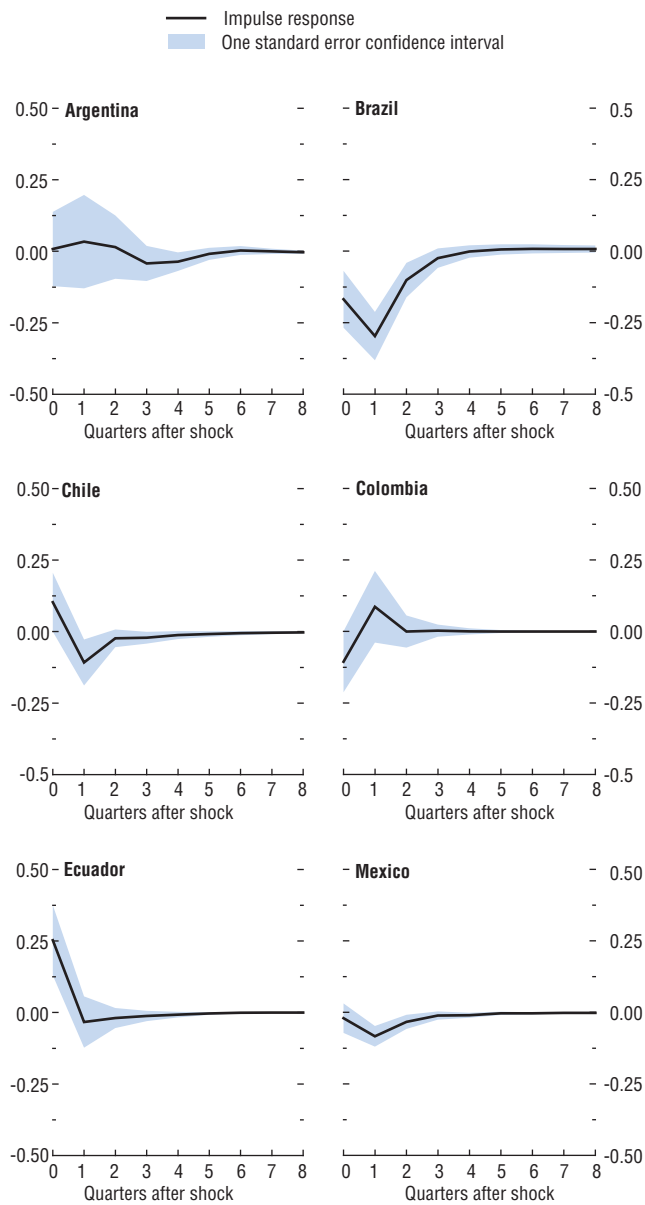


**Figure 4.12. Impact of Euro Area Growth Declines on Growth in Latin America: Effects by Country**  
*(Percentage points)*



Sources: Haver Analytics; World Bank, *World Development Indicators*; and IMF staff calculations.