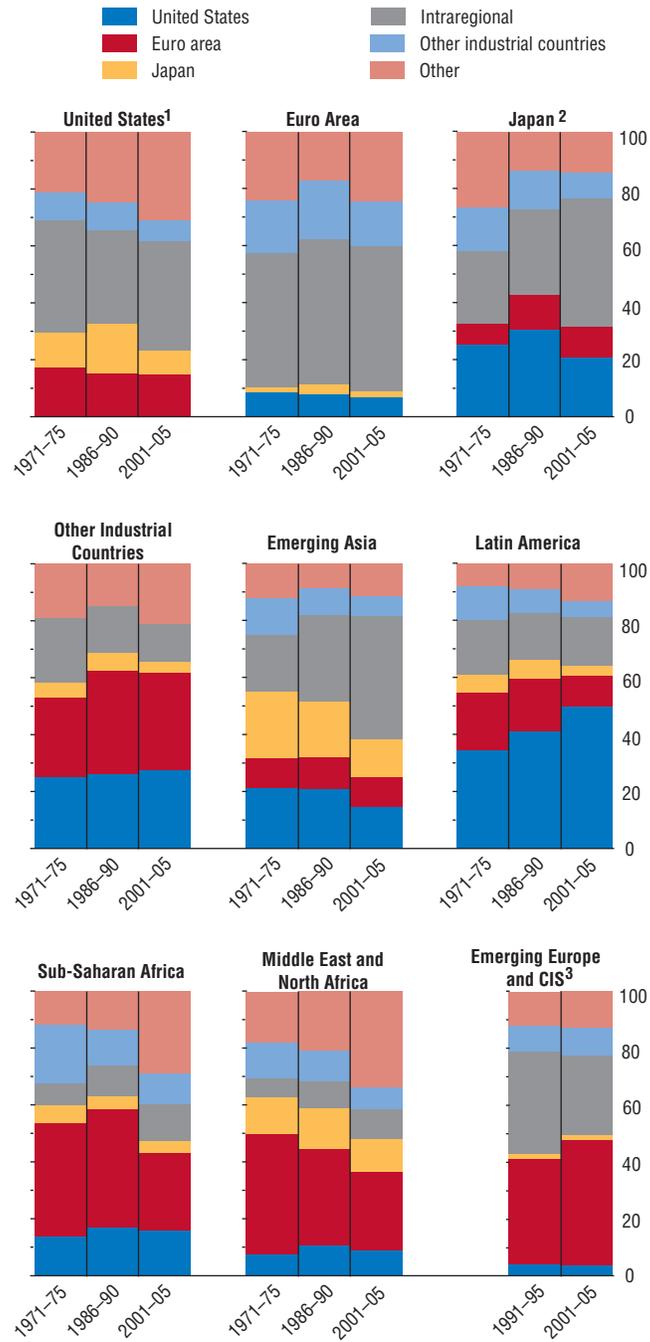


Figure 4.2. Trade Orientation

(Trade with indicated areas as percent of total trade)

With the rapid growth in intraregional trade, the importance of trade with the United States has generally decreased. In Latin America, however, the trade share with the United States has increased.



Sources: IMF, *Direction of Trade Statistics* (2006); and IMF staff calculations.

¹Intraregional trade covers trade with countries in the Western Hemisphere.

²Intraregional trade covers trade with emerging Asia.

³Commonwealth of Independent States.