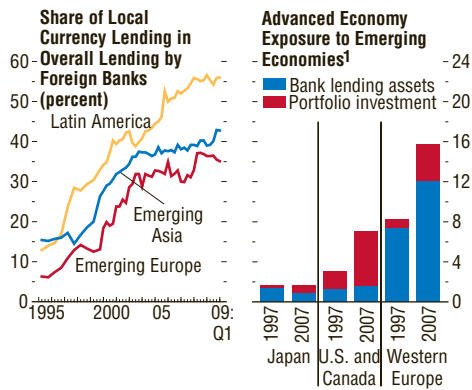
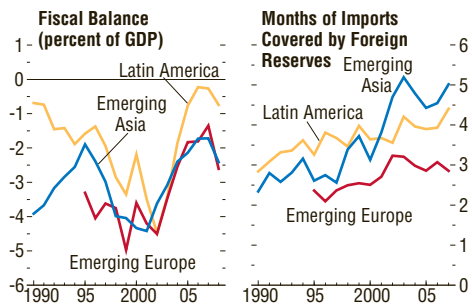


## Emerging Economies: Factors Affecting Resilience



Sources: Bank for International Settlements; IMF, Coordinated Portfolio Investment Survey; and IMF staff calculations.

<sup>1</sup>Assets in percent of advanced economies' GDP.