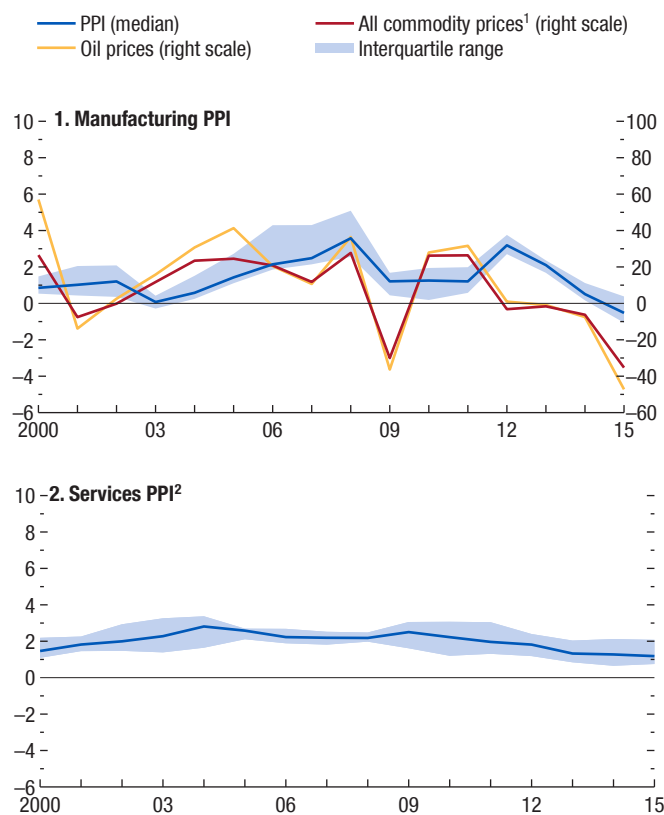


**Figure 3.9. Sectoral Producer Prices in Advanced Economies**  
(Percent change)

While producer price inflation in advanced economies has slowed across sectors, the slowdown has been particularly sharp for manufacturing industries.



Sources: Haver Analytics; Organisation for Economic Co-operation and Development, Structural Analysis Database; and IMF staff calculations.  
Note: The sample includes Australia, Austria, Canada, Denmark, Finland, France, Germany, Italy, Japan, Korea, Luxembourg, Norway, the United Kingdom, and the United States. PPI = producer price index.

<sup>1</sup> Price index using weights based on 2002–04 average world export earnings.

<sup>2</sup> Services comprise wholesale and retail trade; hotels and restaurants; transportation, storage, and communications; and finance, insurance, real estate, and business services.