

Algeria: Statistical Appendix

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ALGERIA

Statistical Appendix

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Algeria: Basic Economic and Financial Indicators, 2000–04

	2000	2001	2002	2003	2004
	(Annual percentage change)				
Production and prices					
Nominal GDP	26.9	3.3	6.7	15.8	16.4
Real GDP	2.2	2.6	4.7	6.9	5.2
Real nonhydrocarbon GDP (NHGDP)	1.2	5.5	5.3	6.0	6.2
GDP deflator	24.3	0.7	1.9	8.3	10.6
NHGDP deflator	5.1	6.5	3.5	4.2	5.7
Consumer price index (average)	0.3	4.2	1.4	2.6	3.6
	(In billions of U.S. dollars; unless otherwise indicated)				
External sector					
Exports, f.o.b.	21.7	19.1	18.7	24.5	32.2
Imports, f.o.b.	9.3	9.5	12.0	13.4	18.0
Current account balance	9.1	7.1	4.4	8.8	11.1
Current account balance (in percent of GDP)	16.8	12.9	7.6	13.0	13.1
Overall balance	7.6	6.2	3.7	7.4	9.3
	(In percent of GDP; unless otherwise indicated)				
Central government					
Total budget revenue and grants	38.3	35.3	35.3	37.0	36.2
<i>Of which:</i> Hydrocarbon revenue	29.4	23.5	22.2	25.6	25.6
Total expenditure and net lending	28.6	31.3	35.0	29.2	29.3
Overall balance	9.7	3.4	0.2	7.8	6.9
Nonhydrocarbon primary balance (in percent of NHGDP)	-26.3	-25.2	-28.0	-24.3	-27.9
Money and credit					
Broad money (annual percentage change)	13.0	22.2	17.4	15.6	11.5
Net credit to the government (as a percent of beginning money stock)	-9.5	-5.3	0.4	-5.3	-13.2
Credit to the economy (annual percentage change)	-13.6	8.5	17.5	8.9	11.2
13-week T-bill interest rate (in percent per annum)	5.9	5.3	1.7	1.1	0.4
Official reserves					
Gross official reserves (in billion of US\$)	11.9	18.0	23.1	32.9	43.1
Idem, in months of next year's imports of goods and services	12.0	14.9	17.0	18.1	19.0
Debt					
Total external debt (in billions US\$)	25.3	22.6	22.6	23.4	21.8
Total external debt (in percent of GDP)	46.4	41.1	39.7	34.3	25.7
Total government debt (in percent of GDP)	62.3	56.5	53.5	43.8	36.6
Domestic government debt (in percent of GDP)	24.8	23.5	21.6	18.7	16.3
Memorandum items:					
Gross domestic product (in billions of dinars)	4,124	4,261	4,546	5,264	6,127
Idem, in billions of U.S. \$	54.7	55.2	57.1	68.0	85.0
Per capita GDP (in US\$)	1,800	1,787	1,819	2,136	2,627
Exchange rate (DA/US\$) (average)	75.3	77.2	79.7	77.4	72.1
Real effective exchange rate (annual percentage rate)	-2.4	2.9	-7.8	-10.7	0.4
Terms of trade (annual percentage rate)	72.1	-7.8	-8.8	9.4	13.0

Sources: Algerian authorities; and Fund staff estimates.

Table 1. Algeria: Supply and Use of Resources at Current Prices, 2000–04

	2000	2001	2002	2003	2004
	(In billions of dinars)				
Gross domestic product	4,123.5	4,260.8	4,546.1	5,264.2	6,126.7
Resource gap	879.5	620.2	455.0	769.2	918.3
Exports of goods and nonfactor services	1,734.8	1,550.9	1,605.8	2,019.8	2,468.1
Imports of goods and nonfactor services	855.2	930.7	1,159.2	1,250.7	1,549.8
Gross domestic spending	3,244.0	3,640.6	4,091.1	4,495.0	5,194.3
Consumption	2,274.3	2,472.3	2,688.4	2,902.4	3,235.8
Government	560.1	624.6	700.4	777.5	885.6
Nongovernment	1,714.2	1,847.7	1,988.0	2,124.9	2,350.2
Gross investment	969.7	1,168.3	1,417.6	1,606.0	2,038.5
Gross fixed capital formation	852.6	965.5	1,111.3	1,265.1	1,476.9
Change in inventories	117.0	202.8	306.3	340.9	561.6
Gross domestic savings	1,849.2	1,788.5	1,857.7	2,361.8	2,890.9
Net factor income from abroad	-175.2	-123.2	-174.7	-190.0	-220.5
Net current transfers	72.4	105.5	138.0	184.2	178.4
National savings	1,746.4	1,770.8	1,765.0	2,287.9	2,839.6
Gross national product	3,948.3	4,137.6	4,363.0	5,074.2	5,892.2
	(In percent of GDP)				
Gross domestic product	100.0	100.0	100.0	100.0	100.0
Resource gap	21.3	14.6	10.0	14.6	15.0
Exports of goods and nonfactor services	42.1	36.4	35.3	38.4	40.3
Imports of goods and nonfactor services	20.7	21.8	25.5	23.8	25.3
Gross domestic spending	78.7	85.4	90.0	85.4	84.8
Consumption	55.2	58.0	59.1	55.1	52.8
Government	13.6	14.7	15.4	14.8	14.5
Nongovernment	41.6	43.4	43.7	40.4	38.4
Gross investment	23.5	27.4	31.2	30.5	33.3
Gross fixed capital formation	20.7	22.7	24.4	24.0	24.1
Change in inventories	2.8	4.8	6.7	6.5	9.2
Gross domestic savings	44.8	42.0	40.9	44.9	47.2
Net factor income from abroad	-4.2	-2.9	-3.8	-3.6	-3.6
Net current transfers	1.8	2.5	3.0	3.5	2.9
National savings	42.4	41.6	38.8	43.5	46.3
Gross national product	95.8	97.1	96.0	96.4	96.2

Sources: Algerian authorities; and Fund staff estimates.

Table 2. Algeria: Sectoral Distribution of GDP at Current Prices, 2000–2004

	2000	2001	2002	2003	2004
(In billions of dinars)					
Hydrocarbons	1,616.3	1,443.9	1,477.1	1,873.2	2,319.1
Other sectors	2,239.4	2,514.0	2,691.5	2,987.9	3,368.3
Agriculture	346.2	412.1	417.2	510.0	561.0
Industry	290.7	312.7	325.9	344.9	369.7
Construction and public works	335.0	358.9	409.9	446.6	506.4
Nongovernment services	865.9	958.1	1,039.4	1,133.2	1,296.2
Government services	401.7	472.2	499.1	553.2	635.0
Imports taxes and duties	267.8	302.9	377.5	403.1	439.3
Gross domestic product	4,123.5	4,260.8	4,546.1	5,264.2	6,126.7
(In percent of GDP)					
Hydrocarbons	39.2	33.9	32.5	35.6	37.9
Other sectors	54.3	59.0	59.2	56.8	55.0
<i>Of which:</i>					
Agriculture	8.4	9.7	9.2	9.7	9.2
Industry	7.0	7.3	7.2	6.6	6.0
Government services	9.7	11.1	11.0	10.5	10.4
(Annual percentage change)					
Hydrocarbons	81.4	-10.7	2.3	26.8	23.8
Other sectors	5.1	12.3	7.1	11.0	12.7
<i>Of which:</i>					
Agriculture	-3.8	19.0	1.2	22.2	10.0
Industry	-5.5	7.6	4.2	5.8	7.2
Government services	77.5	17.6	5.7	10.8	14.8
Gross domestic product	26.9	3.3	6.7	15.8	16.4

Sources: Algerian authorities; and Fund staff estimates.

Table 3. Algeria: Sectoral Distribution of Real GDP Growth, 2000–04

(In percent)

	2000	2001	2002	2003	2004
Hydrocarbons	4.9	-1.6	3.7	8.8	3.3
Other sectors					
Agriculture	-5.0	13.2	-1.3	19.7	3.1
Mining	15.9	-2.8	6.1	0.6	-1.0
Energy (nonhydroelectric) and water	2.4	5.0	4.3	6.6	5.8
Manufacturing	-1.3	-1.0	-1.1	-3.5	-1.3
Food processing	-9.0	-12.5	-19.1	-20.6	-15.7
Steel, mechanical and electrical construction	2.2	10.9	7.1	8.9	2.0
Chemical industry	6.2	-3.0	-5.8	-10.6	-2.2
Textiles	-14.4	-14.5	3.7	-2.4	-14.4
Leather products	-6.0	-0.6	-19.3	-7.7	15.4
Building materials	6.4	1.6	8.4	-7.6	10.3
Wood and paper	-8.2	-13.1	0.9	-6.1	-0.7
Other	38.2	2.0	1.2	-11.9	5.2
Private industry	5.3	3.0	6.6	2.9	2.5
Construction and public works	5.1	2.8	8.2	5.5	8.0
Nongovernment services	3.1	3.8	5.3	4.2	7.7
Government services	2.0	2.0	3.0	4.5	4.0
Import taxes and duties	0.9	4.8	16.7	2.3	10.2
Gross domestic product	2.2	2.6	4.7	6.9	5.2
Gross domestic absorption	0.6	5.8	8.2	5.3	7.9
Consumption	2.1	2.6	4.2	4.1	5.5
Government	1.5	2.5	5.5	4.2	4.5
Nongovernment	2.2	2.7	3.8	4.0	5.9
Gross investment	2.4	2.5	7.6	5.7	8.1
Exports of goods and nonfactor services	5.9	-2.7	5.5	7.9	3.8
Imports of goods and nonfactor services	-0.9	3.9	19.5	2.4	11.6
Memorandum item:					
Real per capita GDP	0.7	1.1	3.1	5.3	3.5

Source: Algerian authorities.

Table 4. Algeria: Production, Exports, and Consumption of
Liquid Petroleum Products, 2000–04

(In millions of tons)

	2000	2001	2002	2003	2004
Liquid petroleum and substitutes					
Production	66.8	66.0	70.2	78.4	82.8
Crude oil and substitutes	41.5	40.6	45.6	54.9	59.3
Condensate	17.1	16.5	15.9	15.0	15.0
Liquefied petroleum gas (LPG)	8.2	8.8	8.7	8.5	8.5
Imports	0.3	0.3	0.4	0.4	0.3
Refinery input	21.3	22.2	20.6	21.9	19.2
Direct exports	44.7	44.1	48.3	55.6	62.2
Crude	21.4	20.4	25.4	33.8	41.3
Condensate	15.9	15.6	14.8	13.9	13.6
Liquefied petroleum gas (LPG)	7.4	8.1	8.1	7.9	7.3
LPG consumption	1.6	1.7	1.7	1.8	1.9
Discrepancy 1/	-0.5	-1.7	-0.1	-0.5	-0.2
Refined products					
Production	19.6	21.0	20.4	20.8	18.4
Exports	13.6	14.2	12.5	12.6	10.0
Domestic consumption	6.6	6.8	7.5	7.8	8.4
Discrepancy 1/	-0.5	0.0	0.5	0.4	0.0
Memorandum item:					
Total exports	58.3	58.3	60.8	68.2	72.2

Source: Algerian authorities.

1/ Reflects change in inventories and errors of measurement.

Table 5. Algeria: Production, Exports, and Consumption of Gas Products, 2000–04

	2000	2001	2002	2003	2004
(In billions of cubic meters)					
Gross production	170.2	173.2	175.2	176.0	183.9
Input into oil production	69.1	78.2	77.6	74.6	82.9
Net production 1/	101.1	95.0	97.6	101.4	101.0
Volume transported 2/	83.2	78.2	81.5	82.8	82.0
Domestic consumption	11.8	12.1	13.0	14.0	15.0
Sales to liquefaction plants	34.6	33.4	34.8	36.4	30.8
LNG production	26.4	25.8	26.9	28.6	24.4
<i>Of which:</i>					
LNG exports	26.8	25.9	26.8	28.3	24.2
Exports by pipeline	34.9	31.1	31.1	31.7	35.3
Discrepancy 3/	1.9	1.5	2.6	0.7	0.9
(Annual percentage change)					
Gross production	9.2	1.8	1.2	0.5	4.5
Input into oil production	18.7	13.2	-0.8	-3.9	11.1
Net production 1/	3.6	-6.0	2.7	3.9	-0.4
Volume transported 2/	2.2	-6.0	4.2	1.6	-1.0
Domestic consumption	9.3	2.9	7.0	7.7	7.1
Sales to liquefaction plants	-1.4	-3.4	4.1	4.6	-15.4
LNG production	2.3	-2.3	4.3	6.3	-14.7
<i>Of which:</i>					
LNG exports	4.3	-3.4	3.5	5.6	-14.5
Exports by pipeline	2.6	-10.8	-0.2	2.0	11.4
(In billions of cubic meters; unless specified otherwise)					
Memorandum item:					
Total exports	61.1	56.9	57.9	60.0	59.5
<i>Of which:</i>					
LNG exports (in percent)	43.0	45.3	46.3	47.1	40.7
Piped exports (in percent)	57.0	54.7	53.7	52.9	59.3

Source: Algerian authorities.

1/ Net of gas reinjected into producing oil wells.

2/ Equal to net production minus gas flared, gas used for lifting and for fuel gas, and other losses in the fields.

3/ Reflects errors in measurement.

Table 6. Algeria: Domestic Prices of Major Energy Products, 2000–04

(In dinars per liter; unless otherwise indicated)

	2000	2001	2002	2003	2004
Butane (13 kg/bottle)	157.0	157.0	157.0	157.0	200.0
Propane (35 kg/bottle)	278.0	278.0	278.0	278.0	400.0
LPG fuel (kg)	4.3	4.3	4.3	4.3	5.9
LPG car fuel	7.2	7.2	7.2	7.2	9.0
Super gasoline	21.3	21.5	22.3	22.3	23.0
Regular gasoline	19.2	19.2	20.2	20.2	21.2
Gas oil	11.8	11.8	11.8	11.8	13.7
Fuel oil	9.9	9.9	9.9	9.9	10.0

Source: Algerian authorities.

Table 7. Algeria: Agricultural Land Use Patterns, 2000–04

(In thousands of hectares)

	2000	2001	2002	2003	2004
Cereals	1,057	2,362	3,131	3,045	3,291
Durum wheat	545	1,112	1,351	1,322	1,373
Bread wheat	282	724	814	813	809
Barley	216	516	895	834	1,029
Other	15	10	72	78	81
Pulses	63	60	62	68	72
Fodder crops	458	244	396	377	462
Industrial crops 1/	40	29	30	32	33
Vegetables 2/	262	154	158	184	198
Grapes	51	52	82	96	99
Fruit trees	470	466	577	646	704
Natural prairies	35	35	24	26	25
Others	5,791	4,787	3,769	3,797	3,438
Total cultivated land	8,227	8,188	8,229	8,271	8,322
Fallow	3,521	3,743	3,734	3,701	3,383

Source: Algerian authorities.

1/ Industrial tomatoes and tobacco.

2/ Potatoes, tomatoes, garlic and onions, and watermelons.

Table 8. Algeria: Crop Yields, 2000–04

(In kilograms per hectare)

	2000	2001	2002	2003	2004
Cereals					
Hard wheat	890	1,114	1,168	1,424	1,531
Soft wheat	970	1,105	940	1,486	1,037
Barley	760	1,114	1,036	1,562	1,324
Potatoes	16,610	14,782	18,356	21,204	20,358
Pulses					
Fava beans	380	646	680	902	872
Chickpeas	340	638	774	836	709

Source: Algerian authorities.

Table 9. Algeria: Livestock, 2000–04

(In thousands of heads)

	2000	2001	2002	2003	2004
Bovine	1,364	1,613	1,540	1,560	1,534
Ovine	17,616	17,298	17,535	17,503	18,293
Caprine	3,027	3,129	3,310	3,325	3,450
Cameline	234	245	245	253	273

Source: Algerian authorities.

Table 10. Algeria: Indices of Industrial Production in Public Enterprises, 2000–04

	2000	2001	2002	2003	2004
	(1989 = 100)				
Water and energy	171.3	179.9	187.7	200.0	211.6
Hydrocarbons	129.3	128.6	133.8	143.7	145.2
Mining and quarrying	79.6	77.3	83.1	83.6	82.7
Mechanical and electrical	56.6	62.8	67.2	73.2	74.7
Construction materials	97.1	98.6	104.8	96.8	106.7
Chemicals	97.2	94.3	88.8	79.4	77.7
Food processing	85.5	74.8	60.5	48.1	40.5
Textiles	33.4	28.5	29.6	28.9	24.7
Leather and hides	15.5	15.4	13.0	12.1	13.9
Woods and paper	35.6	30.9	31.2	29.4	29.2
Other industries	26.5	27.0	27.3	24.1	25.3
General index	85.2	85.0	86.2	87.0	87.8
General index (excluding hydrocarbons)	75.0	74.8	75.0	73.8	74.4
General index of manufactured commodities	66.8	66.2	65.5	62.9	62.1
	(Annual percentage change)				
Water and energy	2.4	5.0	4.4	6.6	5.8
Hydrocarbons	6.4	-0.5	4.0	7.4	1.1
Mining and quarrying	15.8	-2.9	7.4	0.6	-1.0
Mechanical and electrical	2.2	11.0	7.0	8.9	2.0
Construction materials	7.3	1.6	6.2	-7.6	10.2
Chemicals	6.0	-3.1	-5.8	-10.6	-2.2
Food processing	-9.0	-12.5	-19.1	-20.6	-15.7
Textiles	-15.7	-14.7	3.9	-2.4	-14.5
Leather and hides	-2.5	-0.5	-15.7	-7.3	15.4
Woods and paper	-8.5	-13.1	0.9	-5.9	-0.7
Other industries	38.6	1.9	1.1	-11.7	5.0
General index	1.7	-0.3	1.4	0.9	0.9
General index (excluding hydrocarbons)	-0.1	-0.3	0.3	-1.6	0.8
General index of manufactured commodities	-1.4	-0.9	-1.1	-3.9	-1.3

Source: Algerian authorities.

Table 11. Algeria: Production of Minerals, 2000–04 1/

	2000	2001	2002	2003	2004
(In thousands of tons; unless otherwise indicated)					
Iron ore	1,609	1,271	962	1,378	1,414
Phosphates	796	901	740	905	784
Zinc and lead	11	11	9	3	0.2
Mercury 2/	6	9	9	5	3
(Annual percentage change)					
Iron ore	20.3	-21.0	-24.3	43.2	2.6
Phosphates	-27.4	13.2	-17.9	22.3	-13.4
Zinc and lead	10.8	-0.9	-19.6	-67.4	-92.9
Mercury 2/	-11.4	50.0	-4.3	-42.7	-49.0

Source: Algerian authorities.

1/ Excluding hydrocarbons.

2/ In thousands of containers, each weighing 34 kilograms.

Table 12. Algeria: Housing Supply, 2000–04

	2000	2001	2002	2003	2004
(In thousands of dwellings delivered)					
Formal	130.1	102.0	104.3	74.1	81.2
Social	120.5	96.0	95.7	65.4	71.9
Rental	60.5	45.8	50.9	35.5	23.1
Owner occupied	60.0	50.2	44.8	29.9	48.8
Other formal	9.6	6.0	8.6	8.7	9.3
Public	7.4	4.8	6.4	6.9	7.2
Private	2.2	1.1	2.2	1.8	2.1
Autoconstruction	32.0	30.0	29.6	37.1	35.3
Total	162.1	132.0	133.8	111.2	116.5
(In percent of total)					
Formal	80.3	77.3	77.9	66.6	69.7
Social	74.4	72.7	71.5	58.8	61.7
Rental	37.3	34.7	38.0	31.9	19.8
Owner occupied	37.0	38.0	33.4	26.9	41.9
Other formal	5.9	4.5	6.4	7.8	8.0
Public	4.6	3.7	4.8	6.2	6.2
Private	1.3	0.9	1.6	1.6	1.8
Autoconstruction	19.7	22.7	22.1	33.4	30.3
Total	100.0	100.0	100.0	100.0	100.0

Source: Algerian authorities.

Table 13. Algeria: Consumer Price Index, 2000–04 1/

	Weights (In percent)	2000	2001	2002	2003	2004
(1989 = 100)						
Foodstuffs, beverages, and tobacco	44.1	572.8	604.4	606.0	629.4	652.9
Clothing and shoes	11.6	424.0	439.3	443.9	443.8	445.0
Housing costs	5.6	607.8	622.4	622.5	633.2	644.1
Furniture	6.8	365.9	373.4	374.8	373.2	372.4
Health and medical care	3.4	603.1	644.0	660.5	667.0	666.9
Transportation and communications	11.5	483.9	500.1	514.4	543.3	601.1
Education and entertainment	6.5	461.7	464.6	469.2	470.3	474.2
Other services	10.5	648.2	668.5	707.0	709.5	735.2
General index	100.0	535.0	557.6	565.5	580.1	600.8
(Average percentage change)						
Foodstuffs, beverages, and tobacco	...	-0.8	5.5	0.3	3.8	3.7
Clothing and shoes	...	1.4	3.6	1.0	0.0	0.3
Housing costs	...	1.7	2.4	0.0	1.7	1.7
Furniture	...	0.9	2.0	0.4	-0.4	-0.2
Health and medical care	...	3.7	6.8	2.6	1.0	0.0
Transportation and communications	...	2.3	3.4	2.9	5.6	10.6
Education and entertainment	...	-4.4	0.6	1.0	0.2	0.8
Other services	...	2.6	3.1	5.8	0.4	3.6
General index	...	0.3	4.2	1.4	2.6	3.6

Source: Algerian authorities.

1/ Includes 256 items and covers households in area of Algiers.

Table 14. Algeria: Income of Households, 2000–04

(In billions of dinars)

	2000	2001	2002	2003	2004
Wages and salaries 1/	866.1	957.0	1,030.3	1,129.3	1,229.0
Agriculture	39.2	42.4	43.3	47.6	51.0
Central Government	410.4	464.3	500.3	551.7	595.0
Other sectors	416.5	450.3	486.7	530.0	583.0
Self-employed	825.4	938.2	1,006.3	1,179.3	1,329.0
Transfers	431.3	501.4	546.0	622.0	772.0
Gross income	2,122.8	2,396.6	2,582.6	2,930.6	3,330.0
Disposable income	1,901.9	2,141.5	2,301.9	2,608.0	2,968.0

Source: Algerian authorities.

1/ Includes social security contributions paid by employees.

Table 15. Algeria: Labor Force, Employment, and Unemployment, 2000–04 1/

(In thousands; unless otherwise indicated)

	2000	2001	2002	2003	2004
Labor force	8,850	9,075	9,305	9,540	9,780
Agriculture	1,185	1,328	1,438	1,565	1,617
Other sectors	7,665	7,747	7,867	7,975	8,163
Employment	4,978	5,199	5,462	5,741	5,976
Agriculture	1,185	1,328	1,438	1,565	1,617
Other sectors	3,793	3,871	4,024	4,176	4,359
Industry	499	503	504	510	523
Construction and public works	781	803	860	907	977
Government	1,435	1,456	1,503	1,490	1,510
Other	1,078	1,109	1,157	1,269	1,349
Work at home 2/	1,263	1,398	1,455	1,537	2,070
Unemployed	2,611	2,478	2,388	2,262	1,734
(in percent of labor force)	29.5	27.3	25.7	23.7	17.7
Youth unemployment 3/	54.1	47.9	...	45.5	32.5
Urban youth unemployment	57.7	55.3	...	50.9	35.4

Source: Algerian authorities.

1/ Data not strictly comparable over time.

2/ Including military draft and irregular employment. The increase in 2004 possibly reflects in part the occurrence of Ramadan shortly after the annual household survey was conducted.

3/ Unemployed of less than 24 years of age in percent of labor force of less than 24 years of age.

Table 16. Algeria: Summary of Central Government Operations, 2000–04

(In billions of dinars)

	2000	2001	2002	2003	2004
Total budget revenue and grants 1/	1,578.1	1,505.5	1,603.0	1,947.6	2,215.2
Hydrocarbon revenue 2/	1,213.2	1,001.4	1,007.9	1,350.2	1,570.7
Nonhydrocarbon revenue 1/	364.9	488.5	595.1	594.6	644.1
Tax revenue	349.5	398.2	482.9	524.9	580.4
Taxes on income and profits	82.0	98.5	112.2	127.9	148.0
Taxes on goods and services	165.0	179.2	223.4	233.9	274.0
Customs duties	86.3	103.7	128.4	143.8	138.8
Registration and stamps	16.2	16.8	18.9	19.3	19.6
Nontax revenues 1/	15.4	90.9	112.2	69.7	63.7
Fees 1/	15.4	43.7	74.6	23.6	27.0
Bank of Algeria dividends	0.0	46.6	37.6	42.1	30.0
Dividends from holdings	0.0	0.6	0.0	4.0	6.7
Grants	0.0	15.6	0.0	2.9	0.4
Total budget expenditure	1,178.1	1,321.0	1,550.5	1,691.4	1,891.8
Current expenditure	838.9	798.6	1,097.7	1,120.9	1,245.5
Personnel expenditure	261.6	288.8	346.2	398.0	446.8
Mudjahidins' pensions	60.6	56.1	73.8	62.7	69.2
Material and supplies	54.6	59.1	68.5	58.8	71.7
Current transfers 3/	300.4	247.1	471.9	487.5	572.6
Interest payments	161.7	147.5	137.2	114.0	85.2
Capital expenditure	339.2	522.4	452.9	570.4	646.3
Budget balance	400.0	184.5	52.5	256.2	323.4
Special accounts balance	-0.7	-20.0	-11.2	186.9	109.9
Net lending by Treasury	0.5	-6.5	30.9	32.6	11.8
Primary balance 4/	560.5	318.5	147.6	524.5	506.7
Overall balance 4/	398.8	171.0	10.4	410.5	421.5
Financing	398.8	171.0	10.4	410.5	421.5
Domestic 5/	495.9	281.6	85.3	501.4	474.7
Foreign 6/	-97.1	-110.6	-74.9	-90.9	-53.2

Sources: Algerian authorities; and Fund staff estimates.

1/ Excluding privatization receipts, which are classified under nonbank financing.

2/ Including dividends on current profits paid by Sonatrach.

3/ Covers expenditures for public services, food subsidies, agricultural price support, and cash transfers for the poor.

4/ Including special accounts, net lending and operations of the Rehabilitation Fund.

5/ Including debt rescheduling proceeds blocked on account at Bank of Algeria.

6/ Includes external debt rescheduling proceeds.

Table 17. Algeria: Composition of Central Government Revenue, 2000–04

	2000	2001	2002	2003	2004
	(In billions of dinars)				
Total budget revenue and grants 1/	1,578.1	1,505.6	1,603.2	1,947.6	2,215.2
Hydrocarbon revenue	1,213.2	1,001.4	1,007.9	1,350.2	1,570.7
<i>Of which:</i> Sonatrach dividends	40.0	45.0	65.0	65.0	85.0
Nonhydrocarbon revenue 1/	364.9	488.6	595.3	594.6	644.1
Tax revenue	349.5	398.3	483.1	524.9	580.4
Taxes on income and profits	82.0	98.5	112.3	127.9	148.0
Wage income taxes	34.9	45.5	52.7	63.3	77.4
Other	47.1	53.0	59.6	64.6	70.6
Taxes on goods and services	165.0	179.3	223.5	233.9	274.0
VAT and excises on imports	54.5	60.8	79.2	92.9	118.8
VAT and excises on domestic activities	72.1	80.2	101.1	102.5	115.1
VAT on domestic transactions	47.8	55.0	70.9	73.4	86.6
Tobacco and alcohol excises (DIC)	24.3	25.2	30.2	29.1	28.5
VAT on petroleum products/levy	11.2	10.5	9.9	5.6	5.7
Excises on petroleum products	25.7	27.3	32.5	30.3	31.4
Other taxes	0.0	0.0	0.0	1.9	2.2
Other indirect taxes	1.5	0.5	0.8	0.8	0.7
Customs duties	86.3	103.7	128.4	143.8	138.8
Registration and stamps	16.2	16.8	18.9	19.3	19.6
Nontax revenue 1/	15.4	90.3	112.2	69.7	63.7
Fees 1/	15.4	43.7	74.6	23.6	27.0
Bank of Algeria dividends	0.0	46.6	37.6	42.1	30.0
Dividends from holdings	0.0	0.6	0.0	4.0	6.7
Grants	0.0	15.6	0.0	2.9	0.4
	(In percent of total budget revenue and grants)				
Total budget revenue and grants	100.0	100.0	100.0	100.0	100.0
Hydrocarbon revenue	76.9	66.5	62.9	69.3	70.9
Nonhydrocarbon revenue	23.1	32.5	37.1	30.5	29.1
Tax revenue	22.1	26.5	30.1	27.0	26.2
Taxes on income and profits	5.2	6.5	7.0	6.6	6.7
Taxes on goods and services	10.5	11.9	13.9	12.0	12.4
Customs duties	5.5	6.9	8.0	7.4	6.3
Registration and stamps	1.0	1.1	1.2	1.0	0.9
Nontax revenue	1.0	6.0	7.0	3.6	2.9
Grants	0.0	1.0	0.0	0.1	0.0

Sources: Algerian authorities; and Fund staff estimates.

1/ Excluding privatization receipts.

Table 18. Algeria: Central Government Revenue, 2000–04

(In percent of GDP)

	2000	2001	2002	2003	2004
Total budget revenue and grants 1/	38.3	35.3	35.3	37.0	36.2
Hydrocarbon revenue	29.4	23.5	22.2	25.6	25.6
<i>Of which:</i> Sonatrach dividends	1.0	1.1	1.4	1.2	1.4
Nonhydrocarbon revenue 1/	8.8	11.5	13.1	11.3	10.5
Tax revenue	8.5	9.3	10.6	10.0	9.5
Taxes on income and profits	2.0	2.3	2.5	2.4	2.4
Wage income taxes	0.8	1.1	1.2	1.2	1.3
Other	1.1	1.2	1.3	1.2	1.2
Taxes on goods and services	4.0	4.2	4.9	4.4	4.5
VAT and excises on imports	1.3	1.4	1.7	1.8	1.9
VAT and excises on domestic activities	1.7	1.9	2.2	1.9	1.9
VAT on domestic transactions	1.2	1.3	1.6	1.4	1.4
Tobacco and alcohol excises (DIC)	0.6	0.6	0.7	0.6	0.5
VAT on petroleum products/levy	0.3	0.2	0.2	0.1	0.1
Excises on petroleum products	0.6	0.6	0.7	0.6	0.5
Other indirect taxes	0.0	0.0	0.0	0.0	0.0
Customs duties	2.1	2.4	2.8	2.7	2.3
Registration and stamps	0.4	0.4	0.4	0.4	0.3
Nontax revenue 1/	0.4	2.1	2.5	1.9	1.2
Fees 1/	0.4	1.0	1.6	1.1	0.7
Bank of Algeria dividends	0.0	1.1	0.8	0.8	0.5
Dividends from holdings	0.0	0.0	0.0	0.1	0.1

Source: Algerian authorities.

1/ Excluding privatization receipts.

Table 19. Algeria: Composition of Central Government Expenditure, 2000–04

	2000	2001	2002	2003	2004
(In billions of dinars)					
Budget expenditure	1,178.1	1,321.0	1,550.5	1,691.4	1,891.8
Current expenditure	856.2	963.6	1,097.6	1,120.9	1,245.4
Personnel expenditure	289.6	324.0	346.2	398.0	446.8
Wages and salaries	281.1	315.4	339.9	392.8	442.3
Other	8.5	8.6	6.3	5.2	4.5
Mudjahidins' pensions	57.7	54.4	73.8	62.7	69.2
Material and supplies	54.6	46.3	68.5	58.8	71.7
Public services	92.0	114.6	137.6	161.4	176.5
Hospitals	33.0	41.4	49.2	59.3	63.2
Other	59.0	73.2	88.4	102.1	113.2
Current transfers	200.0	276.8	334.3	326.1	396.0
Public works and social assistance	16.1	1.2	2.4	19.9	23.5
Food subsidies	0.5	0.2	0.5	0.6	0.9
Youth Employment Support Fund	6.2	7.4	4.9	2.3	7.8
Other transfers	177.2	268.0	326.5	303.3	363.7
Interest payments	162.3	147.5	137.2	114.0	85.2
Capital expenditure	321.9	357.4	452.9	570.4	646.3
Special accounts balance	-0.7	-20.0	-11.2	186.9	109.9
Net lending by Treasury	0.5	-6.5	30.9	32.6	11.8
Total expenditure and net lending	1,179.2	1,334.5	1,592.6	1,537.0	1,793.7
(In percent of total expenditure and net lending)					
Total expenditure and net lending	100.0	100.0	100.0	100.0	100.0
Budget expenditure	99.9	99.0	97.4	110.0	105.5
Current expenditure	72.6	72.2	68.9	72.9	69.4
Personnel expenditure	24.6	24.3	21.7	25.9	24.9
Mudjahidins' pensions	4.9	4.1	4.6	4.1	3.9
Material and supplies	4.6	3.5	4.3	3.8	4.0
Public services	7.8	8.6	8.6	10.5	9.8
Current transfers	17.0	20.7	21.0	21.2	22.1
Interest payments	13.8	11.1	8.6	7.4	4.8
Capital expenditure	27.3	26.8	28.4	37.1	36.0
Special accounts balance	-0.1	-1.5	-0.7	12.2	6.1
Net lending by Treasury	0.0	-0.5	1.9	2.1	0.7

Sources: Algerian authorities; and Fund staff estimates.

Table 20. Algeria: Central Government Expenditure, 2000–04

(In percent of GDP)

	2000	2001	2002	2003	2004
Total expenditure and net lending	28.6	31.3	35.0	29.2	29.3
Current expenditure	20.8	22.6	24.1	21.3	20.3
Personnel	7.0	7.6	7.6	7.6	7.3
Wages and salaries	6.8	7.4	7.5	7.5	7.2
Other	0.2	0.2	0.1	0.1	0.1
Mudjahidins' pensions	1.4	1.3	1.6	1.2	1.1
Material and supplies	1.3	1.1	1.5	1.1	1.2
Public services	2.2	2.7	3.0	3.1	2.9
Hospitals	0.8	1.0	1.1	1.1	1.0
Other	1.4	1.7	1.9	1.9	1.8
Current transfers	4.8	6.5	7.4	6.2	6.5
Public works and social assistance	0.4	0.0	0.1	0.4	0.4
Food subsidies	0.0	0.0	0.0	0.0	0.0
Youth Employment Support Fund	0.2	0.2	0.1	0.0	0.1
Other transfers	4.3	6.3	7.2	5.8	5.9
Interest on debt	3.9	3.5	3.0	2.2	1.4
Capital expenditure	7.8	8.4	10.0	10.8	10.5
Special accounts balance	0.0	-0.5	-0.2	3.6	1.8
Net lending by Treasury	0.0	-0.2	0.7	0.6	0.2

Source: Algerian authorities; and Fund staff estimates.

Table 21. Algeria: Sectoral Allocation of Budgetary Capital Expenditure, 2000–04 1/

	2000	2001	2002	2003	2004
(In millions of dinars)					
Agriculture and fishery	8,595	20,339	27,064	15,777	12,350
Irrigation and waterworks	34,462	38,127	75,376	67,760	69,561
Industry and energy	7,278	6,448	7,602	5,904	0
Tourism	9	126	54	13	9
Economic infrastructure	34,501	53,903	65,725	71,762	87,100
Housing	69,511	78,248	88,409	74,935	69,200
Education and professional training	38,819	53,762	55,951	60,032	80,600
Social infrastructure	12,298	17,499	27,407	31,517	38,400
Administrative infrastructure	29,341	31,125	28,438	30,504	35,600
Urban development	30,948	36,067	41,114	43,091	36,500
Unallocated	24,470	35,437	31,165	39,834	52,680
Total	290,232	371,081	448,305	441,129	482,000
(Annual percentage change)					
Agriculture and fishery	31.0	136.6	33.1	-41.7	-21.7
Irrigation and waterworks	8.9	10.6	97.7	-10.1	2.7
Industry and energy	-14.9	-11.4	17.9	-22.3	-100.0
Tourism	-30.8	1,300.0	-57.1	-75.9	-30.8
Economic infrastructure	14.7	56.2	21.9	9.2	21.4
Housing	14.5	12.6	13.0	-15.2	-7.7
Education and professional training	10.4	38.5	4.1	7.3	34.3
Social infrastructure	33.9	42.3	56.6	15.0	21.8
Administrative infrastructure	28.1	6.1	-8.6	7.3	16.7
Urban development	34.2	16.5	14.0	4.8	-15.3
Unallocated	12.9	44.8	-12.1	27.8	32.2
Total	16.3	27.9	20.8	-1.6	9.3
(In percent of total)					
Agriculture and fishery	3.0	5.5	6.0	3.6	2.6
Irrigation and waterworks	11.9	10.3	16.8	15.4	14.4
Industry and energy	2.5	1.7	1.7	1.3	0.0
Tourism	0.0	0.0	0.0	0.0	0.0
Economic infrastructure	11.9	14.5	14.7	16.3	18.1
Housing	24.0	21.1	19.7	17.0	14.4
Education and professional training	13.4	14.5	12.5	13.6	16.7
Social infrastructure	4.2	4.7	6.1	7.1	8.0
Administrative infrastructure	10.1	8.4	6.3	6.9	7.4
Urban development	10.7	9.7	9.2	9.8	7.6
Unallocated	8.4	9.5	7.0	9.0	10.9
Total	100.0	100.0	100.0	100.0	100.0

Source: Algerian authorities.

1/ Commitment basis.

Table 22. Algeria: Central Government Domestic Debt, 2000–04

(In billions of dinars; end of period)

	2000	2001	2002	2003	2004
Total domestic debt 1/	1,022.9	1,001.5	982.5	982.2	1,000.0
Equipment bonds and regular securities	80.5	83.4	107.7	220.9	835.0
Central bank overdrafts	146.4	139.1	131.8	124.5	117.2
Refinancing bonds	735.1	720.3	686.4	582.4	25.2
Public enterprises, EPIC, agroindustries	224.6	214.8	202.9	158.0	0.0
Supplementary restructuring debt	346.2	311.6	297.0	247.4	0.0
OPGI (real estate companies)	161.0	161.0	144.9	136.8	0.0
Farmers' debt		15.0	14.2	13.5	0.0
Banks	0.0	15.2	25.2	25.2	25.2
Solidarity bonds	0.0	0.0	0.0	0.0	0.0
CNAC (unemployment insurance agency)	3.3	2.7	2.2	1.5	0.0
Bonds (CNR-retirement insurance agency)	43.2	40.1	37.0	33.9	0.0
Bonds (CNAS-social security agency)	17.7	18.6	19.6	20.5	22.6
Memorandum items:					
Domestic debt as percent of GDP	24.8	23.5	21.6	18.7	16.3
GDP (In billions of dinars)	4,124	4,261	4,546	5,264	6,127

Source: Algerian authorities.

1/ Excluding the blocked account at the Bank of Algeria and other deposits.

Table 23. Algeria: Monetary Survey, 2000–04 1/

	2000	2001	2002	2003	2004
(In billions of dinars)					
Foreign assets (net)	775.9	1,310.7	1,755.7	2,342.7	3,119.2
Central bank	774.3	1,313.6	1,742.7	2,325.9	3,109.1
Commercial banks	1.6	-2.8	13.0	16.7	10.1
Net domestic assets	1,249.3	1,164.5	1,150.1	1,015.2	623.4
Domestic credit	1,671.3	1,648.2	1,845.5	1,803.6	1,514.4
Credit to government (net)	677.5	569.7	578.7	423.4	-20.6
Central bank 2/	-156.4	-276.3	-304.8	-464.1	-915.8
Commercial banks 3/	737.7	739.6	774.0	757.4	736.9
CCP and treasury deposits	96.2	106.4	109.5	130.1	158.3
Credit to the economy 3/	993.7	1,078.4	1,266.8	1,380.2	1,535.0
Government lending funds	-22.3	-12.7	-36.2	-59.7	-49.0
Medium- and long-term foreign liabilities	-27.6	-24.5	-36.6	-41.9	-49.6
Other items (net)	-422.0	-483.7	-695.4	-788.4	-891.0
Money plus quasi-money (M2)	2,025.1	2,475.2	2,905.8	3,357.9	3,742.5
Money	1,048.1	1,238.5	1,416.3	1,630.4	2,160.5
Currency outside banks	484.5	577.2	664.7	781.3	874.3
Demand deposits	467.5	554.9	642.2	718.9	1,127.9
Deposits with the treasury and the postal checking system	96.1	106.4	109.5	130.1	158.3
Quasi-money	977.0	1,236.7	1,489.5	1,727.5	1,582.0
(Annual percentage change)					
Money and quasi-money	13.0	22.2	17.4	15.6	11.5
Money	15.8	18.2	14.4	15.1	32.5
Quasi-money	10.2	26.6	20.4	16.0	-8.4
Net domestic assets	-23.0	-6.8	-1.2	-11.7	-38.6
Domestic credit	-16.4	-1.4	12.0	-2.3	-16.0
Credit to government 3/	-20.1	-15.9	1.6	-26.8	-104.9
Credit to the economy 3/	-13.6	8.5	17.5	8.9	11.2
(In percent)					
Memorandum items:					
Total liquidity/GDP	49.1	58.1	63.9	63.8	61.1
Money/GDP	25.4	29.1	31.2	31.0	35.3
Currency outside banks/GDP	11.8	13.5	14.6	14.8	14.3
Domestic credit/GDP	40.5	38.7	40.6	34.3	24.7
Money/M2	51.8	50.0	48.7	48.6	57.7
Currency outside banks/M2	23.9	23.3	22.9	23.3	23.4
Money multiplier	3.7	3.2	3.4	2.9	3.2
Nominal GDP (in billions of dinars)	4,124	4,261	4,546	5,264	6,127

Sources: Bank of Algeria; and Fund staff estimates.

1/ Including savings banks. Money and quasi-money include deposits of nonbank financial institutions in the banking system.

2/ Includes, as a net item, deposits of the *Banque Algérienne de Développement* and ministries with the central bank.

3/ This includes the impact of banks' restructuring packages. The conversion of banks' claims on public enterprises in banks' claims on the government results, other things being equal, in a decrease in credit to the economy and an equal increase in credit to the government.

Table 24. Algeria: Summary Balance Sheet of the Bank of Algeria, 2000–04

	2000	2001	2002	2003	2004
	(In billions of dinars)				
Net foreign assets	774.3	1,313.6	1,742.7	2,325.9	3,109.1
Net domestic assets	-224.1	-535.8	-896.1	-1,173.7	-1,949.0
Credit to government	-156.4	-276.3	-304.8	-464.1	-915.8
Credit to banks	170.5	0.0	0.0	0.0	0.0
Other credit	0.7	0.7	0.8	0.7	0.6
Other items net	-238.9	-260.2	-592.1	-710.3	-1,033.8
Reserve money	550.2	777.8	846.7	1,152.3	1,160.1
Currency in circulation	491.5	584.5	673.7	787.7	882.5
Bankers deposits 1/	58.7	193.3	172.9	364.6	277.6
	(Annual change; in billions of dinars)				
Net foreign assets	601.7	539.3	429.1	583.2	783.2
Net domestic assets	-501.0	-311.7	-360.3	-277.6	-775.3
Credit to government	-315.4	-119.9	-28.5	-159.3	-451.7
Credit to banks	-140.3	-170.5	0.0	0.0	0.0
Other credit	0.1	0.0	0.1	-0.1	-0.1
Other items net	-45.4	-21.3	-331.9	-118.2	-323.5
Reserve money	100.7	227.6	68.9	305.6	7.8
Currency in circulation	46.6	93.0	89.2	114.0	94.8
Bankers deposits 1/	54.1	134.6	-20.4	191.7	-87.0
	(Annual percentage change)				
Net foreign assets	348.6	69.7	32.7	33.5	33.7
Net domestic assets	-180.9	139.1	67.2	31.0	66.1
Credit to government	-198.4	76.7	10.3	52.3	97.3
Credit to banks	-45.1	-100.0	0.0	0.0	0.0
Reserve money	22.4	41.4	8.9	36.1	0.7
Currency in circulation	10.5	18.9	15.3	16.9	12.0
Bankers deposits 1/	1,176.1	229.3	-10.6	110.9	-23.9

Source: Bank of Algeria.

1/ Includes deposits of nonbank financial institutions.

Table 25. Algeria: Summary Balance Sheet of Deposit Money Banks, 2000–04

	2000	2001	2002	2003	2004
	(In billions of dinars)				
Net foreign assets	1.7	-2.8	13.0	16.7	10.1
Assets	28.3	32.4	49.7	55.5	76.6
Liabilities	26.7	35.2	36.7	38.8	66.5
Net domestic assets	1,610.7	1,792.8	2,114.4	2,426.2	2,695.3
Domestic credit	1,730.8	1,817.3	2,040.0	2,136.9	2,271.3
Credit to government	737.7	739.6	774.0	757.4	736.9
<i>Of which:</i> Treasury securities	441.6	713.3	725.4	720.0	700.5
Credit to the economy	993.1	1,077.7	1,266.0	1,379.5	1,534.4
<i>Of which:</i> Private sector	291.0	337.2	550.2	587.8	674.7
Claims on central bank	56.0	191.6	324.5	617.4	672.5
Central bank deposit auction	0.0	0.0	129.7	250.0	400.0
Other deposits	56.0	191.6	194.8	367.4	272.5
<i>Of which:</i> Required reserves	53.9	75.9	89.3	150.3	176.2
Cash in vault	7.0	7.3	9.0	6.3	8.1
Other items (net)	-183.0	-223.5	-259.2	-334.4	-256.6
<i>Of which:</i> MLT foreign liabilities	-27.6	-24.5	-36.6	-41.9	-49.6
Domestic liabilities					
Demand deposits	467.5	554.9	642.2	718.9	1,127.9
Time deposits	974.3	1,235.0	1,485.2	1,724.0	1,577.5
<i>Of which:</i> Foreign currency deposits	116.9	154.4	168.8	170.8	201.6
Central bank refinancing	170.5	0.0	0.0	0.0	0.0
	(Annual change; in billions of dinars)				
Net foreign assets	4.6	-4.5	15.8	3.8	-6.6
Net domestic assets	-4.2	8.5	1.5	2.1	27.7
Credit to government	145.7	1.8	34.4	-16.6	-20.5
Credit to the economy	-157.1	84.6	188.3	113.4	154.9
Claims on central bank	46.8	135.6	132.9	292.9	55.0
Other	9.0	-40.1	-34.0	-77.9	79.6
Domestic liabilities	49.0	177.6	337.4	315.5	262.5
	(Annual percentage change)				
Foreign assets	1.5	14.3	53.5	11.8	38.0
Foreign liabilities	-13.6	31.9	4.3	5.7	71.5
Net domestic assets	2.8	11.3	17.9	14.7	11.1
Credit to government	24.6	0.3	4.7	-2.1	-2.7
Credit to the economy	-13.7	8.5	17.5	9.0	11.2
Claims on central bank	507.0	241.9	69.4	90.2	8.9
Other	-4.9	22.8	15.7	31.1	-24.3
Domestic liabilities	3.3	10.9	19.0	14.8	10.7

Sources: Bank of Algeria.

Table 26. Algeria: Distribution of Credit to the Economy by Maturity, 2000–04

	2000	2001	2002	2003	2004
(In billions of dinars; end of period)					
Short-term	467.0	513.3	628.0	773.6	828.3
Medium-term	492.9	529.5	602.8	559.1	654.6
Long-term	33.8	35.6	36.0	47.5	52.1
Total	993.7	1,078.4	1,266.8	1,380.2	1,535.0
(Annual percentage change)					
Short-term	-15.4	9.9	22.3	23.2	7.1
Medium-term	-12.8	7.4	13.8	-7.4	17.1
Long-term	0.6	5.3	1.1	31.9	9.7
Total	-13.6	8.5	17.5	8.9	11.2
(In percent of total credit)					
Short-term	47.0	47.6	49.6	56.0	54.0
Medium-term	49.6	49.1	47.6	40.5	42.6
Long-term	3.4	3.3	2.8	3.4	3.4
Total	100.0	100.0	100.0	100.0	100.0

Source: Bank of Algeria.

1/ Conversions of banks' claims on public enterprises to claims on the government results, other things being equal, in a decrease in credit to the economy.

Table 27. Algeria: Distribution of Credit to the Economy by Sector, 2000–04

	2000	2001	2002	2003	2004
(In billions of dinars; end of period)					
Public sector	701.8	740.3	715.5	791.4	859.3
Private sector	291.7	337.9	551.0	588.5	675.4
Local administration	0.2	0.2	0.3	0.3	0.3
Total	993.7	1,078.4	1,266.8	1,380.2	1,535.0
(Annual percentage change)					
Public sector	-24.5	5.5	-3.3	10.6	8.6
Private sector	32.0	15.8	63.1	6.8	14.8
Local administration	100.0	0.0	50.0	0.0	0.0
Total	-13.6	8.5	17.5	9.0	11.2
(In percent of total credits)					
Public sector	70.6	68.6	56.5	57.3	56.0
Private sector	29.4	31.3	43.5	42.6	44.0
Local administration	0.0	0.0	0.0	0.0	0.0
Total	100.0	100.0	100.0	100.0	100.0

Source: Bank of Algeria.

Table 28. Algeria: Structure of Interest Rates, 2000–04

(In percent per annum)

	December				
	2000	2001	2002	2003	2004
Central bank deposit auction 1/	...	...	2.75	1.75	0.75
Central bank rediscount	6.0	6.0	5.5	4.5	4.0
Central bank overdraft	19.0	19.0	19.0	19.0	19.0
Money market					
Repurchase agreements	10.75	...	...	...	...
Central bank credit auction	8.29	...	...	...	...
Commercial banks' deposit rates 2/	7.0–8.5	5.50–6.75	4.50–9.00	4.50–5.75	2.25–3.25
Commercial banks' lending rates	8.5–11.2	8.0–11.0	8.00–9.75	8.00–9.00	6.00–9.00
CNEP (savings and housing bank)					
Deposit rates					
Savings accounts 2/	6.5–7.0	5.0–6.0	5.0–6.0	3.50–4.50	2.50–5.00
Housing accounts 2/	6.0–6.5	5.5	5.5	5.0	5.5
Lending rates (housing)					
Individuals	10.5–10.25	8.00–9.75	7.5–8.0	6.50–7.75	6.50–7.75
Developers	10.5–10.25	8.0	7.5	6.5	7.5
Treasury securities 2/ 3/					
13 weeks	5.90	5.30	1.65	1.05	0.40
26 weeks	6.20	5.69	1.80	1.25	0.60
52 weeks	7.50	5.95	1.85	2.29	1.19
2 years	6.00	5.98	3.59	2.52	1.48
5 years	...	6.00	3.96	2.89	2.08
7 years	...	...	...	...	2.99
10 years	...	6.05	7.00	5.17	3.50
Memorandum item:					
Consumer price index (average percentage change)	0.3	4.2	1.4	2.6	3.6

Source: Algerian authorities.

1/ One week tenders.

2/ Taxation of fixed-income instruments is described in the summary of the tax system.

3/ Interest rate or yield on last primary issuance.

Table 29. Algeria: Number of Branches of Financial Institutions, 2000–04

	2000	2001	2002	2003	2004
Bank of Algeria	49	49	49	49	49
Banque de l'Agriculture et du Développement Rural (BADR)	315	317	314	321	326
Banque de Développement Local (BDL)	170	170	157	167	162
Banque Extérieure d'Algérie (BEA)	76	76	76	88	82
Banque Nationale d'Algérie (BNA)	189	190	173	171	172
Crédit Populaire d'Algérie (CPA)	135	135	120	123	126
Caisse Nationale d'Épargne et de Prévoyance (CNEP)	181	200	200	193	195
Société de Refinancement Hypothécaire (SRH)	1	1	1	1	1
Caisse Nationale de Mutualité Agricole (CNMA)	0	0	62	62	62
Union Bank	1	1	1	2	0
El-Khalifa Bank	24	24	60	0	0
Mouna Bank	1	1	1	1	1
Banque Commerciale et Industrielle d'Algérie (BCIA)	12	12	24	0	0
Algerian International Bank	1	1	1	1	1
Arcobank	0	0	0	1	1
Compagnie Algérienne de Banque (CAB)	4	4	9	9	6
Bank El Baraka	5	8	8	10	11
Citibank	1	1	4	4	4
Arab Banking Corporation (ABC Algeria)	1	1	4	4	4
Société Générale	1	2	4	5	8
Natexis El Amana Bank	1	1	1	1	3
Al Rayan Algerian Bank	1	1	1	3	5
Arab Bank	0	1	1	1	1
BNP Paribas El-Djazair	0	1	2	3	5
Banque Générale Méditerranéenne	0	1	1	1	1
TRUST Bank - Algeria	0	0	0	1	1
The Housing Bank for Trade and Finance - Algeria	0	0	0	1	2
Gulf Bank - Algeria	0	0	0	0	1
Sofinance	0	0	0	1	1
Total	1,169	1,198	1,274	1,224	1,231

Source: Bank of Algeria.

Table 30. Algeria: Balance of Payments, 2000–04

(In billions of U.S. dollars; unless otherwise indicated)

	2000	2001	2002	2003	2004
Current account	9.14	7.06	4.36	8.81	11.12
Trade balance	12.31	9.61	6.70	11.11	14.27
Exports, f.o.b.	21.65	19.09	18.71	24.46	32.22
Hydrocarbons	21.06	18.53	18.11	23.99	31.55
Other exports	0.59	0.56	0.60	0.47	0.67
Imports, f.o.b.	-9.35	-9.48	-12.01	-13.35	-17.95
Services and Income (Net)	-3.95	-3.22	-3.41	-4.05	-5.61
Services (net)	-1.45	-1.53	-1.18	-1.35	-2.01
Credit	0.91	0.91	1.30	1.57	1.85
Debit	-2.36	-2.44	-2.48	-2.92	-3.86
Income (net)	-2.50	-1.69	-2.23	-2.70	-3.60
Credit	0.38	0.85	0.68	0.76	0.99
Debit	-2.88	-2.54	-2.91	-3.46	-4.59
<i>Of which:</i>					
Interest payments	-1.72	-1.52	-1.31	-1.18	-1.29
Profit repatriation	-1.16	-1.02	-1.60	-2.28	-3.30
Transfers (net)	0.79	0.67	1.07	1.75	2.46
Capital account	-1.36	-0.87	-0.71	-1.37	-1.87
Direct investment (net)	0.42	1.18	0.97	0.62	0.62
Loans (net)	-1.96	-1.99	-1.32	-1.38	-2.23
Drawings	0.80	0.91	1.60	1.65	2.12
Amortization	-2.76	-2.90	-2.92	-3.03	-4.35
Short-term capital and errors and omissions	0.18	-0.06	-0.36	-0.61	-0.26
Overall balance	7.57	6.19	3.65	7.44	9.25
Financing	-7.57	-6.19	-3.65	-7.44	-9.25
Official reserves (increases -)	-7.51	-6.05	-3.39	-7.00	-8.88
Fund repurchases	-0.10	-0.14	-0.30	-0.44	-0.37
Memorandum items:					
Current account balance (in percent of GDP)	16.8	12.9	7.6	13.0	13.1
Algerian crude oil export price (US\$/barrel) 1/	28.5	24.9	25.2	29.0	38.5
Gross official reserves (in billions of US\$)	11.9	18.0	23.1	32.9	43.1
In months of next years' imports of goods and servic	12.0	14.9	17.0	18.1	19.0
Gross external debt (in billions of US\$)	25.3	22.6	22.6	23.4	21.8
External debt/exports (in percent)	112.0	112.8	113.2	89.7	64.0
External debt/GDP (in percent)	46.4	41.1	39.7	34.3	25.7
Debt service (in billions of US\$)	4.6	4.6	4.5	4.7	6.0
Debt service/exports (in percent)	20.3	22.8	22.6	17.9	17.6
Interest payments/exports (in percent)	7.6	7.6	6.5	4.5	3.8
GDP (in billions of US\$)	54.4	54.9	57.1	68.0	85.0

Sources: Algerian authorities; and Fund staff estimates.

1/ Weighted average of quarterly data.

Table 31. Algeria: Exports and Imports, 2000–04

	2000	2001	2002	2003	2004
	(In millions of U.S. dollars)				
Exports					
Food	30	30	35	47	66
Hydrocarbon	21,061	18,531	18,109	23,992	31,550
Raw materials	42	39	56	49	97
Semi finished	447	413	403	316	432
Agricultural equipment	12	22	20	1	0
Industrial equipment	44	42	50	29	50
Consumer goods	15	14	27	35	15
Total	21,651	19,091	18,709	24,462	32,220
<i>Of which: Nonhydrocarbon</i>	590	560	600	470	670
Imports					
Food	2,356	2,346	2,572	2,516	3,385
Energy	106	97	132	41	158
Raw materials	495	445	490	607	733
Semi finished	1,690	1,747	2,186	2,683	3,422
Agricultural equipment	84	154	139	121	157
Industrial equipment	2,773	3,293	4,146	4,654	6,681
Consumer goods	1,841	1,400	1,649	1,984	2,610
Direct investment in kind	0	0	696	746	808
Total	9,345	9,482	12,010	13,352	17,954
	(In percent)				
As share of total exports					
Nonhydrocarbon	2.7	2.9	3.2	1.9	2.1
As share of total imports					
Food as share of imports	25.2	24.7	21.4	18.8	18.9
Industrial goods	29.7	34.7	34.5	34.9	37.2
Consumer goods	19.7	14.8	13.7	14.9	14.5

Sources: Algerian authorities; and Fund staff calculations.

Table 32. Algeria: Volume of Hydrocarbon Exports, 2000–04

	2000	2001	2002	2003	2004
	(In billions of BTUs)				
Liquid petroleum products					
Crude oil	850	826	1,007	1,338	1,638
Condensate	704	697	659	619	606
Refined petroleum products	594	622	549	548	500
Liquefied petroleum gas (LPG)	339	395	393	385	230
Total liquid petroleum	2,487	2,540	2,607	2,890	2,974
Natural gas and liquefied natural gas (LNG)					
Natural gas	1,294	1,174	1,173	1,197	1,339
LNG	1,048	1,017	1,052	1,102	1,027
Total gas	2,342	2,191	2,224	2,299	2,365
Total hydrocarbon	4,829	4,731	4,831	5,189	5,339
	(In percent of total hydrocarbon volume)				
Liquid petroleum products					
Crude oil	17.6	17.5	20.9	25.8	30.7
Condensate	14.6	14.7	13.6	11.9	11.4
Refined petroleum products	12.3	13.1	11.4	10.6	9.4
LPG	7.0	8.3	8.1	7.4	4.3
Total	51.5	53.7	54.0	55.7	55.7
Natural gas and LNG					
Natural gas	26.8	24.8	24.3	23.1	25.1
LNG	21.7	21.5	21.8	21.2	19.2
Total	48.5	46.3	46.0	44.3	44.3

Source: Algerian authorities.

Table 33. Algeria: Hydrocarbon Exports, 2000–04

	2000	2001	2002	2003	2004
Crude oil					
Value (in millions of US\$)	4,815	3,994	5,056	7,720	12,560
<i>Of which:</i> Profit repatriation of partners	852	728	1,299	1,895	2,502
Volume (in millions of barrels)	169	164	200	266	326
Unit price (in US\$ per barrel)	28.5	24.3	25.2	29.0	38.5
Condensate					
Value (in millions of US\$)	4,000	3,170	3,055	3,571	4,878
<i>Of which:</i> Profit repatriation of partners	178	154	159	145	132
Volume (in millions of barrels)	140	139	131	123	121
Unit price (in US\$ per barrel)	28.5	22.8	23.3	29.0	40.4
Refined petroleum products					
Value (in millions of US\$)	3,282	2,737	2,494	3,018	3,029
Volume (in millions of barrels)	107	112	98	99	90
Unit price (in US\$ per barrel)	30.7	24.4	25.4	30.5	33.6
Liquefied petroleum gas (LPG)					
Value (in millions of US\$)	2,119	1,849	1,755	2,166	2,583
<i>Of which:</i> Profit repatriation of partners	139	141	137	156	125
Volume (in millions of barrels)	82	95	94	93	76
Unit price (in US\$ per barrel)	25.9	19.4	18.6	23.3	33.8
Liquefied natural gas (LNG)					
Value (in millions of US\$)	3,291	3,251	2,888	3,779	3,757
Volume (in billions of c.m. dry gas equivalent)	27	26	27	28	24
Unit price (in US\$ per thousand c.m.)	122.7	125.5	107.9	133.7	155.1
Natural gas (NG)					
Value (in millions of US\$)	3,555	3,531	2,861	3,739	4,743
<i>Of which:</i> Profit repatriation of partners	0	0	0	0	419
Volume (in billions of c.m.)	34	31	31	32	35
Unit price (in US\$ per thousand c.m.)	103.6	113.5	92.1	117.8	136.6
Total hydrocarbon receipts (in million of US\$)					
<i>Of which:</i> Share of Sonatrach's partners	21,061	18,532	18,109	23,993	31,550
	1,169	1,023	1,595	2,196	3,178
(In percent of total exports)					
Oil products	67.5	63.4	68.3	68.7	73.1
Crude oil	22.9	21.6	27.9	32.2	39.8
Condensate	19.0	17.1	16.9	14.9	15.5
Refined petroleum products	15.6	14.8	13.8	12.6	9.6
LPG	10.1	10.0	9.7	9.0	8.2
Gas	32.5	36.6	31.7	31.3	26.9
LNG	15.6	17.5	16.0	15.7	11.9
NG	16.9	19.1	15.8	15.6	15.0

Source: Algerian authorities.

Table 34. Algeria: Trade Indices, 2000–04

	2000	2001	2002	2003	2004
	(1995 = 100)				
Total export volume index	228.0	223.6	230.8	252.2	260.8
Nonhydrocarbon export volume index	190.2	185.8	194.6	135.8	176.1
Total import volume index	98.2	98.9	122.9	123.0	149.2
Food import volume index	148.9	132.1	143.8	132.8	155.1
Terms of trade index	208.4	192.2	175.2	192.3	217.2
	(Annual percentage change)				
Total export volume index	7.0	-1.9	3.2	9.3	3.4
Nonhydrocarbon export volume index	52.3	-2.3	4.7	-30.2	29.7
Total import volume index	6.8	0.7	24.3	0.1	21.3
Food import volume index	6.0	-11.3	8.8	-7.6	16.8
Terms of trade index	72.1	-7.8	-8.8	9.3	13.0

Sources: Algerian authorities; and Fund staff calculations.

Table 35. Algeria: External Debt, 1999–2003 1/

(In millions of U.S. dollars; unless otherwise indicated)

	1999	2000	2001	2002	2003
Total external debt	27,997	25,272	22,587	22,770	23,353
Long-term debt	25,896	23,332	20,870	21,332	21,741
Official creditors	18,502	17,480	16,197	16,363	16,812
Multilateral (excluding IMF)	4,236	4,123	3,999	3,912	4,116
<i>Of which:</i> World Bank	1,540	1,425	1,329	1,203	1,056
Bilateral	14,266	13,357	12,198	12,451	12,696
Concessional	2,975	2,688	2,320	2,422	2,508
Private creditors	7,393	5,851	4,673	4,969	4,930
Commercial banks	3,386	2,763	2,219	2,213	1,955
Supplier 2/	...	...	...	...	...
Other private	4,007	3,088	2,453	2,756	2,974
IMF	1,906	1,718	1,518	1,330	988
Short-term debt	195	222	199	108	146
Disbursements	1,429	1,215	1,036	1,527	1,331
Official creditors	734	795	464	490	597
Multilateral (excluding IMF)	428	349	340	390	550
<i>Of which:</i> World Bank	62	58	83	70	50
Bilateral	306	446	124	100	47
Private creditors	389	420	572	1,037	734
IMF purchases	306	0	0	0	0
Principal repayment	3,381	2,815	2,964	2,887	3,205
Official creditors	1,119	1,056	1,281	1,497	1,552
Multilateral (excluding IMF)	420	349	524	642	535
<i>Of which:</i> World Bank	199	172	177	200	202
Bilateral	699	707	757	855	1,017
Private creditors	1,903	1,666	1,542	1,093	1,214
IMF repurchases	359	93	141	297	439
Interest payments	1,810	1,654	1,418	1,214	1,083
Official creditors	1,190	1,131	1,011	966	875
Multilateral (excluding IMF)	318	297	248	304	253
<i>Of which:</i> World Bank	126	128	119	104	85
Bilateral	872	834	764	662	622
Private creditors	532	421	322	198	180
IMF charges	78	92	76	43	24
Short-term debt	10	10	9	7	4
Total debt service	5,191	4,470	4,383	4,101	4,288
Official creditors	2,309	2,188	2,292	2,463	2,427
Multilateral (excluding IMF)	739	646	771	946	788
Bilateral	1,570	1,541	1,521	1,517	1,639
Private creditors	2,435	2,087	1,865	1,291	1,394
IMF repurchases and charges	437	185	217	340	463
Short-term debt	10	10	9	7	4

Table 35. Algeria: External Debt, 1999–2003 1/ (concluded)

(In millions of U.S. dollars; unless otherwise indicated)

	1999	2000	2001	2002	2003
Debt restructurings					
Total amount rescheduled	2	0	0	0	0
Principal rescheduled	0	0	0	0	0
Official creditors	0	0	0	0	0
Private creditors	0	0	0	0	0
Interest rescheduled	0	0	0	0	0
Official creditors	0	0	0	0	0
Private creditors	0	0	0	0	0
Average terms on new commitments (all creditors)					
Interest (in percent)	4.9	6.2	3.2	2.8	2.1
Maturity (in years)	10.9	11.1	12	13.6	11.8
Grace period (in years)	2.9	3	3.2	3.5	3
Grant element (in percent)	22.7	16.7	31.5	34.2	35.9
Average terms on new commitments (official creditors)					
Interest (in percent)	5.4	6.2	4.5	2.6	1.8
Maturity (in years)	13.1	14.9	17.5	21.7	15
Grace period (in years)	4.4	4.1	4.8	6.2	4
Grant element (in percent)	24.5	20.8	32.6	50.7	44.9

Source: World Bank, Debtor Reporting System (DRS).

1/ DRS data used in this table may not correspond exactly to the external debt data published by the Algerian authorities.

2/ Suppliers' credits comprise export credit guaranteed by an export credit agency as well as other supplier's credit arranged directly with suppliers.

Table 36. Algeria: Stock of External Debt by Creditor, 2004 1/

	Stock of Debt in Millions of U.S. Dollars (End-2004)	Stock of Debt in Percent of Total (End-2004)
Bilateral	15,277	71.4
France	3,844	18.0
Germany	1,360	6.4
Italy	2,337	10.9
Japan	1,514	7.1
Spain	1,359	6.3
United States	1,756	8.2
Other OECD	2,319	10.8
Others	787	3.7
Multilateral	4,227	19.7
IMF	653	3.0
World Bank	1,046	4.9
Other institutions	2,528	11.8
Private	1,907	8.9
Total	21,411	100.0

Source: Algerian authorities.

1/ Excluding short-term debt.

Table 37. Algeria: Nominal and Real Effective Exchange Rates, 1990–2004

(1990 = 100)

	Q1	Q2	Q3	Q4
Nominal effective exchange rate				
1990	114.9	110.3	95.3	79.5
1991	54.4	52.4	52.3	40.2
1992	40.3	40.5	39.6	40.9
1993	41.8	41.6	41.9	42.3
1994	42.4	28.0	24.9	22.9
1995	21.9	19.9	18.2	18.0
1996	17.6	17.5	17.1	17.2
1997	18.0	18.4	18.7	18.7
1998	18.9	19.0	18.7	17.8
1999	17.1	17.0	16.9	16.9
2000	16.9	16.9	16.9	17.0
2001	17.0	17.3	17.2	17.3
2002	17.2	16.3	15.3	15.2
2003	14.5	13.8	14.2	14.5
2004	14.1	14.7	14.2	13.5
Real effective exchange rate				
1990	108.3	109.5	95.9	86.3
1991	61.8	62.3	64.0	52.4
1992	54.8	59.5	63.5	67.7
1993	71.3	73.2	75.2	78.2
1994	84.9	60.4	58.1	57.5
1995	57.7	53.8	52.3	52.8
1996	54.7	57.4	56.1	56.9
1997	59.5	61.1	62.8	63.6
1998	65.3	65.8	65.2	62.5
1999	60.0	59.7	59.7	58.9
2000	59.4	58.0	57.5	57.6
2001	57.8	60.2	60.3	60.9
2002	60.5	56.0	52.4	51.6
2003	48.8	47.9	49.6	50.7
2004	49.4	51.8	49.8	46.9

Source: International Monetary Fund.

Algeria: Summary of the Tax System, 2005
(All amounts in Algerian dinars)

Tax	Nature of Tax	Exemptions and Deductions	Tax bracket	Rate
1. Tax on income and profits				
1.1 Tax on overall income of individuals (<i>Impôt sur le revenu global des personnes physiques</i> - IRG)	<p>Levied on overall Algerian-source net annual income of individuals domiciled in Algeria for tax purposes. Overall net income (the tax base) is defined as the sum of total net income from the following:</p> <p>(i) Industrial and commercial profits. Tax base calculation:</p> <ul style="list-style-type: none"> • presumptive method, for two groups of taxpayers with annual turnover of no more than DA 2,500,000 (sales) or DA 1,200,000 (others); • actual profit method for taxpayers with higher turnover than above, including those granted concessions, wholesalers, and rental operators for equipment and goods, including durable consumption goods <p>(ii) Noncommercial profits (as defined in the CID) Tax base calculation: actual profit</p> <p>(iii) Agricultural income (as defined in Arts. 35 and 36 of the CID, and in place of the former CUA)</p>	<p>Persons whose overall net annual income does not exceed the maximum tax bracket for 0 percent IRG rate, i.e. DA 60,000.</p> <p>Persons with motor or mental disabilities, blind, deaf, whose monthly salary is below DA 15,000.</p> <p>The foreign diplomatic community in Algeria, on a reciprocity basis, as well as the activities of young entrepreneurs and others as described in the CID.¹</p> <p>25 percent deduction for the first two fiscal years on activities of veterans of the independence war.</p> <p>30 percent deduction on reinvested profits.</p> <p>35 percent deduction for bakeries.</p>	<p>Up to 60,000</p> <p>60,001–180,000</p> <p>180,001–360,000</p> <p>360,001–1,080,000</p> <p>1,080,001–3,240,000</p> <p>Above 3,240,000</p>	<p>0%</p> <p>10%</p> <p>20%</p> <p>30%</p> <p>35%</p> <p>40%</p>

¹ CID = code des impôts directs.

Algeria: Summary of the Tax System, 2005 (continued)
(All amounts in Algerian dinars)

Tax	Nature of Tax	Exemptions and Deductions	Rate
1.2 Payroll tax	Flat-rate payment (<i>Versement forfaitaire-VF</i>), allocated in full to local governments. This is a monthly tax levied on all entities paying wages. The tax base is the payroll.	Temporary exemption of 3 years for new enterprises created by young entrepreneurs. Various exemptions for entities falling under ANDI. ²	1 percent of payroll, to be phased out on January 1, 2006
1.3 Wealth tax (<i>Impôt sur le patrimoine</i>)	The tax base is the net value of all property and assets belonging to individuals who: <ul style="list-style-type: none"> are residents of Algeria for tax purposes, whether properties and assets are located in Algeria or outside; are not residents for tax purposes, but have assets or properties located in Algeria. 	Furniture, jewels and stones, gold and precious metals as well as other physical movable property are not required to be declared. Professional items.	<12,000,000 0.0% 12,000,001–18,000,000 0.5% 18,000,001–22,000,000 1.0% 22,000,001–30,000,000 1.5% 30,000,001–50,000,000 2.0% >50,000,000 2.5%
1.3.1 Real estate tax (<i>Impôt sur la propriété immobilière</i>)	Allocated in full to local governments. Annual tax on houses, factories, and all developed properties, fixed factory equipment, building lots, and land for industrial and commercial use.	Buildings housing diplomatic and consular missions on a reciprocity basis, new constructions (for 7 years), and construction used for the activities of young entrepreneurs (3 to 6 years), and social housing belonging to the public sector. Other property allocated to public service and not generating income, property belonging to the central government, local governments, or public institutions and for administrative use. Owner-occupiers with monthly income of less than twice the minimum wage (SNMG) and for which the tax is less than DA 800.	3 percent of taxable rental value by square meter of taxable area. Exempted individuals are subject to an annual contribution of DA 100.
1.3.2 Transfer and stamp duties (<i>Droits de mutation et d'enregistrement</i>)	Transfer duties on net value of property. For transfers as a result of death, the rate is based on the amount transferred and the degree of kinship.	Transfers of central and local governments' property and low-income housing offices. Certain specific exemptions are provided for socioeconomic objectives.	Fixed duties of DA 500 to DA 10,000 Otherwise, <i>ad-valorem</i> as follows: Assets and stocks 2.5%

² Agence Nationale pour le Développement de l'Investissement = Investment promotion scheme.

Algeria: Summary of the Tax System, 2005 (continued)
(All amounts in Algerian dinars)

Tax	Nature of Tax	Exemptions and Deductions	Rate
	Lease and insurance documents, contracts, and documents establishing or modifying corporate charters are subject to fixed and/or proportional duties.		<p>Claims 1.0%</p> <p>Exchange 2.5%</p> <p>Goodwill 5%</p> <p>Incorporation ½%</p> <p>Movable property 2.5%</p> <p>Direct inheritance 5%</p> <p>Buildings 5%</p>
1.3.3 Recordation tax (<i>Taxe de publicité foncière</i>)	Tax based on the net value of taxes stated in documents pertaining to property transfer and mortgage registration, memoranda and subrogation, reduction, and satisfaction.		½ or 1 percent
1.3.4 Waste collection tax (<i>Taxe d'assainissement</i>)	Tax levied for the benefit of municipalities operating waste removal services.	For municipalities having a recycling program, 15 percent of tax is refunded to households.	<p>DA 500–1000 for dwellings</p> <p>DA 1,000–10,000 for commercial premises</p> <p>DA 5,000–20,000 for camping-mobile home sites</p> <p>DA 10,000–100,000 for commercial premises generating large amounts of waste</p> <p>Rates are determined for each municipality on the basis of council deliberations and the views of administrative authority in charge</p>
1.4 Corporate profit tax (<i>Impôt sur les bénéfices des personnes morales ou des sociétés—IBS</i>)	<p>Levied on total annual profit or net income earned in Algeria by companies, whatever their form or purpose, except as exempted by the CID (Art. 138).</p> <p>Tax is initiated by a taxpayer filing before April 1, except withholding at the source for:</p> <ul style="list-style-type: none"> • income from stocks and securities; • income from loans, deposits; • income foreign companies that do not have permanent bases in Algeria for service providers, and profits of sales 	<ul style="list-style-type: none"> • non-incorporated civil enterprises; • other special regimes as provided for under budget laws (which may opt to pay the corporate profit tax); • activities of young entrepreneurs for 3–6 years; • consumer cooperatives; • associations of disabled persons; • theater activities; • tourism enterprises: for 10 years; • enterprises falling under ANDI; • venture capital: 5 years • investments falling under <i>Caisse Nationale d'Assurance Chômage</i>: 3 years. 	<p>General rate: 30 percent</p> <p>Reduced rate: 15 percent (for reinvested profits)</p> <p>Specific rates (withholding tax):</p> <p>Income from stocks: 15 percent (distributed dividends)</p> <p>Income from loans and deposits: 10 percent</p> <p>Income from bearer' certificates: 50 percent</p> <p>Income from corporations having no professional location in Algeria: 24 percent</p> <p>Income of corporations providing management services: 20 percent</p> <p>Royalties transferred abroad: 24%</p>

Algeria: Summary of the Tax System, 2005 (continued)
(All amounts in Algerian dinars)

Tax	Nature of Tax	Exemptions and Deductions	Rate
	depending on the duration of possession, as follows: 70 percent for a duration under 3 years, and 35 percent for over 3 years.		Compensation for services provided or used in Algeria: 24 percent Gross income of maritime transportation companies: 10 percent (except if reciprocity)
2. Tax on production and consumption			
2.1 Value-added tax (VAT) (<i>Taxe sur la valeur ajoutée</i> - TVA)	VAT is levied on sales, buildings under construction, and services other than those subject to special taxes of an industrial, commercial, or artisan nature, carried out in Algeria, regardless of the legal status of the parties and the form or nature of their involvement. Tax subjects are producers, wholesalers, retailers, and subsidiaries/offices of foreign corporations. Optional for exporters, oil companies, or other VAT payers, enterprises benefiting from duty-free purchases.	Retail resale, agricultural sector, activities subject to specific indirect taxes, merchandise exports, and individuals with total sales below DA 100,000 for service providers and DA 130,000 for all others.	Normal rate 17% Reduced rate 7% VAT proceeds are distributed as follows (CTCA Art. 161): Domestic transactions - 85% central government budget - 10% FCCL - 5% municipalities. Exports: - 85% central government budget - 15% FCCL
2.2 Domestic consumption tax (<i>Droit intérieur de consommation</i>)	Tax on alcohol, wines and other alcoholic beverages, gold, silver or platinum artifacts. The chargeable event consists of consumption of the taxable goods. As to gold, silver or platinum artifacts, tax recovery, as well as guarantee rights, occur when put to the test (checking out the legal title and stamping). Tobacco, cigarettes, beer are also subject to VAT.	Exports, including alcohol for industrial purposes	<u>Product</u> <u>Rate (DA)</u> A. Beer 3,610/hl B. Cigarettes a. dark tobacco 1040/kg b. light tobacco 1260/kg C. Cigars 1470/kg D. Smoking tobacco 620/kg E. Other tobacco 710/kg F. Matches 26/100 boxes Premium gasoline 777.5 DA/hl Regular gasoline 629.5 DA/hl Heating oil 68.9 DA/hl Diesel oil 257.25 DA/hl Propane 35.65 DA/35kg Butane 25.20 DA/13kg
2.4 Tax on petroleum products	Tax on domestically consumed petroleum products established by Article 62 of the budget law for 1996. The 2001 budget law changed the tax from an <i>ad-valorem</i> to a specific tax.	Exports	

Algeria: Summary of the Tax System, 2005 (continued)
(All amounts in Algerian dinars)

Tax	Nature of Tax	Exemptions and Deductions	Rate
2.5 Tax on professional activities (<i>Taxe sur l'activité professionnelle</i>)	Turnover tax on individuals or companies subject to IRG or IBS; allocated in full to local governments	Several, including ANDI	LPG 2 percent
3. Taxes on international trade			
3.1 Custom duties (<i>Droits de Douane</i>)	Levied on imported goods	Investment goods and products directly used in hydrocarbon exploration and production	5 percent, 15 percent, and 30 percent; all duties are assessed <i>ad-valorem</i> on C.I.F. values. Some imports are subject, in addition, to temporary additional duty of 12 percent which will be phased out on January 1, 2006.
3.2 Custom service fees (<i>Redevance Douanière, RD and Redevance pour formalité Douanière, RFD</i>)	Flat duties on imports	Same as for customs duties	0.4 percent of value C. I. F. for RD and 2 percent for RFD