



INTERNATIONAL MONETARY FUND

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The IMF Resident Representative for Serbia, Mr. Daehaeng Kim, issued the following statement today:

“The IMF staff welcomes the approval of the Republican Budget for 2015, which is in line with agreements that the Serbian authorities and the staff reached in November on an economic program that could be supported by a 36-month precautionary Stand-By Arrangement with the IMF. The authorities are also working to implement other measures, which are part of the staff-level agreement that will help Serbia reform its economy. The Stand-By Arrangement is subject to the approval by IMF Management and the Executive Board. The Board discussion is tentatively scheduled for the second half February, 2015.”