

PRESS NOTE—Statement by Ms. Iryna Ivaschenko

Budapest, December 11, 2012

In reply to media queries, the Resident Representative of the International Monetary Fund (IMF) to Hungary Iryna Ivaschenko issued the following statement today:

“An IMF delegation will visit Budapest during January 16-28, 2013, to conduct the Article IV consultation and the third review under Post-Program monitoring of the Hungarian economy. The Article IV consultation is not a negotiating mission, but a regular assessment of a country’s economy that the IMF conducts with all its members.”

The Staff Report for the previous Article IV Consultation and Post-Program Monitoring Discussions could be found here: <http://www.imf.org/external/pubs/cat/longres.aspx?sk=25673.0>