

Hosted by the IMF in cooperation with JICA



REGIONAL
OFFICE FOR
ASIA AND
THE PACIFIC

Initiative for **M**acroeconomists of the **F**uture



18TH MACROECONOMIST TRAINING PROGRAM

Let's try out bilateral economic surveillance!

Participants
wanted!

The IMF Regional Office for Asia and the Pacific will hold the 18th Macroeconomist Training Program, mainly targeting graduate students studying in Japan. The program is conducted as a three-day residential workshop which provides an opportunity to explore economic surveillance of countries after learning how the IMF analyzes its member countries through financial programming and policy assessment and makes policy recommendations. Please join us.

FORMAT: JICA Tokyo (Tokyo International Center)

DATE: Thursday, June 15 through Saturday, June 17, 2023

FEE: Free

LANGUAGE: English

NO. TO BE ADMITTED: 20 (Participants will be selected through submitted applications)

MAIN TARGET: Students pursuing Master's/ PhD

APPLY THROUGH: <https://cvent.me/vWddb9>

DEADLINE: 11:59 a.m., Monday, May 29, 2023

Application form

*For more details, visit
the program website!*



Main Lecturer: Jerry Schiff (PhD)



Dr. Schiff currently teaches at George Washington University.

Previously, he was Deputy Director of the Asia and Pacific Department of the IMF. He held a number of senior positions at the IMF. He is also a visiting professor at the University of Tokyo Graduate School of Public Policy.

Content: The lectures will provide an overview of how the IMF analyzes macroeconomic issues, including through the use of its financial programming tool. Real country case studies of IMF surveillance and program activities will be discussed. Students will have the opportunity to undertake their own analysis of a country case in the group presentation, using the tools introduced in the classroom.

Target: Students on Master's/ PhD degree programs who are interested in working for international organizations while developing expertise in macroeconomics, international finance, development economics, and related fields. Young scholars and undergraduate students can also apply.

*A Certificate of Participation will be granted to participants who complete this workshop.

In this series, former IMF economists share their experience and knowledge about the IMF 's work!
Visit our [program website](#) for reports and more.

Contact: IMF Regional Office for Asia and the Pacific (OAP)

Email: OAPseminars@IMF.org

IMF.org/OAP



Day 1

Thursday, June 15, 2023	
13:00-	Registration
13:30-14:00	Icebreaking Session This session provides the opportunity for the students to get to know each other before the lectures start.
14:00-14:05	Welcome and Opening Remarks
14:05-14:45	A. The Role of the IMF This session explains the role of the IMF in the international financial system. In addition, the lecturer will describe how an IMF economist works at Headquarters and in the field.
14:45-16:15	B. Financial Programming I: The IMF's macroeconomic framework This session presents an overview of how the IMF analyzes macroeconomic issues. The lecture will present the IMF's financial programming tool, and illustrate how it is used to understand linkages between macroeconomic variables and make sensible projections and policy recommendations.
16:15-16:30	Coffee Break
16:30-18:00	C. Financial Programming II: Fiscal policy This session will explore the role of financial programming and other tools in identifying macroeconomic risks and vulnerabilities and developing policy recommendations in the area of fiscal policy.

Day 2

Friday, June 16, 2023	
9:00-11:00	D. Financial Programming III: Monetary and financial sector policies. This session will describe how financial programming is used to analyze the monetary sector. Simple tools for evaluating monetary and exchange rate policies and macro-financial linkages and risks will also be introduced.
11:00-11:15	Coffee Break

11:15-12:45	<p>E. IMF surveillance: The case of Turkey</p> <p>This session will utilize the case of Turkey to explain the role of IMF surveillance and illustrate how financial programming is used to analyze a country's economy. In particular, the class will explore how to use economic data to identify risks and vulnerabilities and to develop policy recommendations. This session will serve as a basis for student presentations.</p>
12:45-13:45	Lunch
13:45-14:45	F. Presentation by JICA
14:45-15:15	<p>G. Explanation of Group Assignments</p> <p>In this brief session, the group assignment will be explained. There will also be an opportunity for participants to ask questions based on the written material provided ahead of time</p>
15:15-18:00	H. Office hours: Preparation of group presentations

Day 3

Saturday, June 17, 2023	
9:00-10:30	<p>I. IMF-Supported Programs: The case of Sri Lanka</p> <p>This session will discuss the role of, and process behind, an IMF-supported adjustment program. The case study of Sri Lanka will be utilized to provide concrete examples of key concepts of an IMF-supported adjustment program and to explore key trade-offs faced in program design.</p>
10:30-10:45	Coffee Break
10:45-11:45	J. Office hours: Preparation of group presentations
11:45-12:45	Lunch
12:45-14:15	K. Group presentations I
14:15-14:30	Coffee break
14:30-16:00	L. Group Presentations II
16:00-16:30	Photo Session and Closing Remarks / End of Course Survey
16:30-	Reception