
New Technologies and Monetary Policy Frameworks

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Alternate Member of the Governing Board

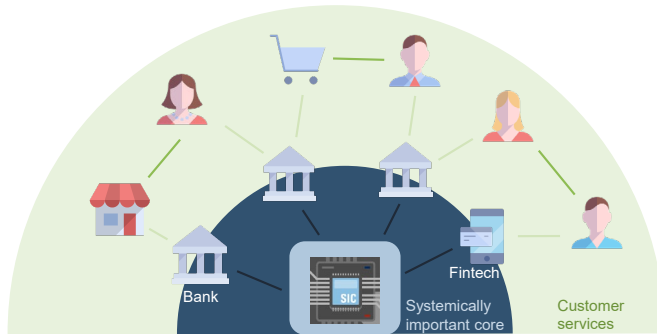
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Addressing three global trends in payments reduces case/need for crypto-currencies and/or tokenized central bank digital currencies

1

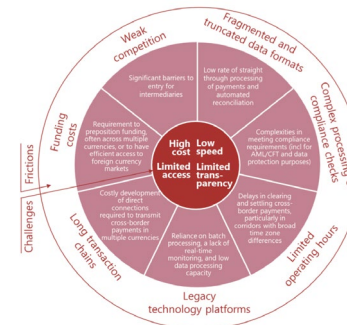
Enable account-based **end-to-end instant settlement** in central bank money



- Instant Payments is «New Normal» but **not yet reality** in Switzerland
- Payments have become **strategic** for financial institutions (most frequent customer touchpoints, data, value proposition)
- Setting **foundation** for instant settlement in central bank money
- Financial institutions **upgrading** their systems

2

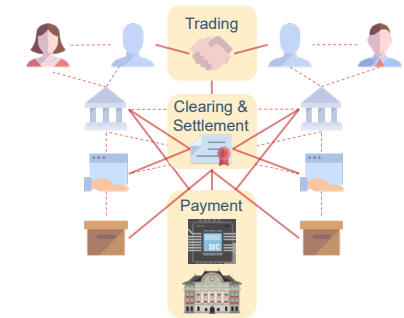
Setting the foundation to address frictions in **cross-border payments**



- Cross-border payments are perceived to be **costly and slow** and to provide limited access and insufficient transparency
- Improving cross-border payments is a **G20-priority**
- Several measures relate to **improve existing infrastructures**

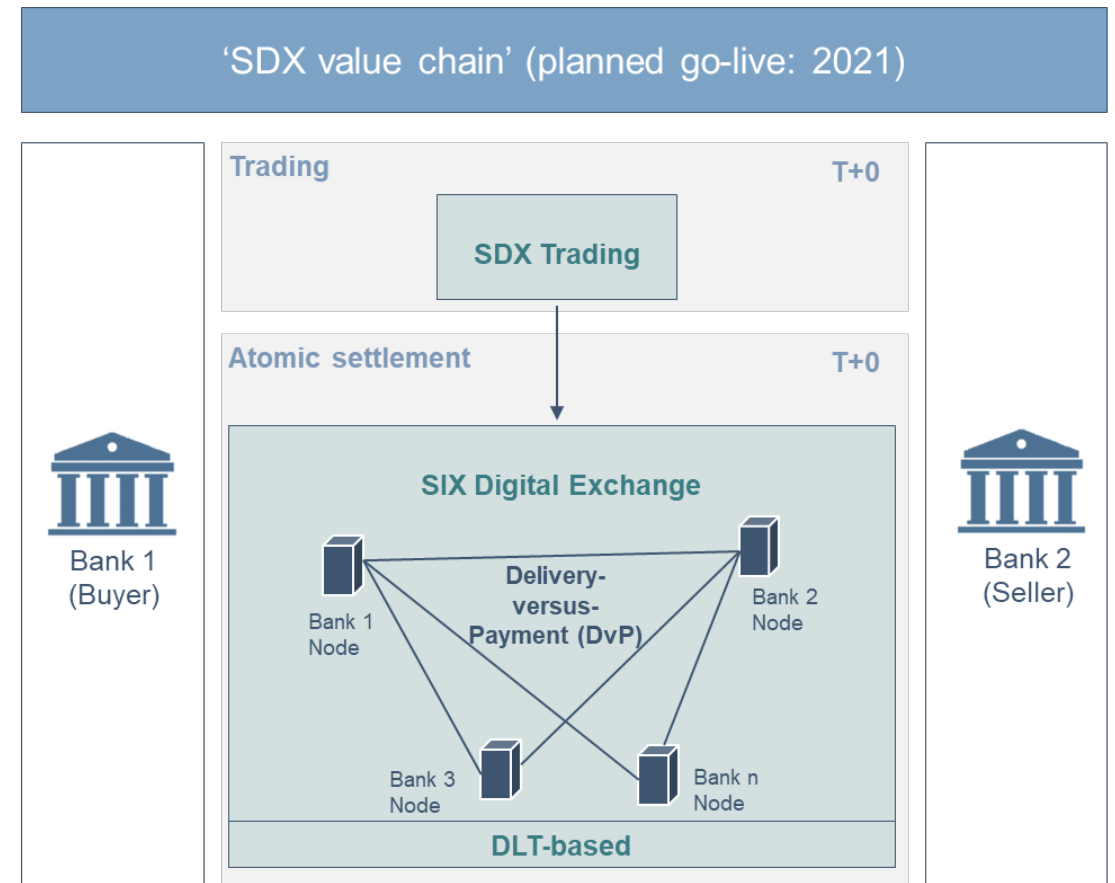
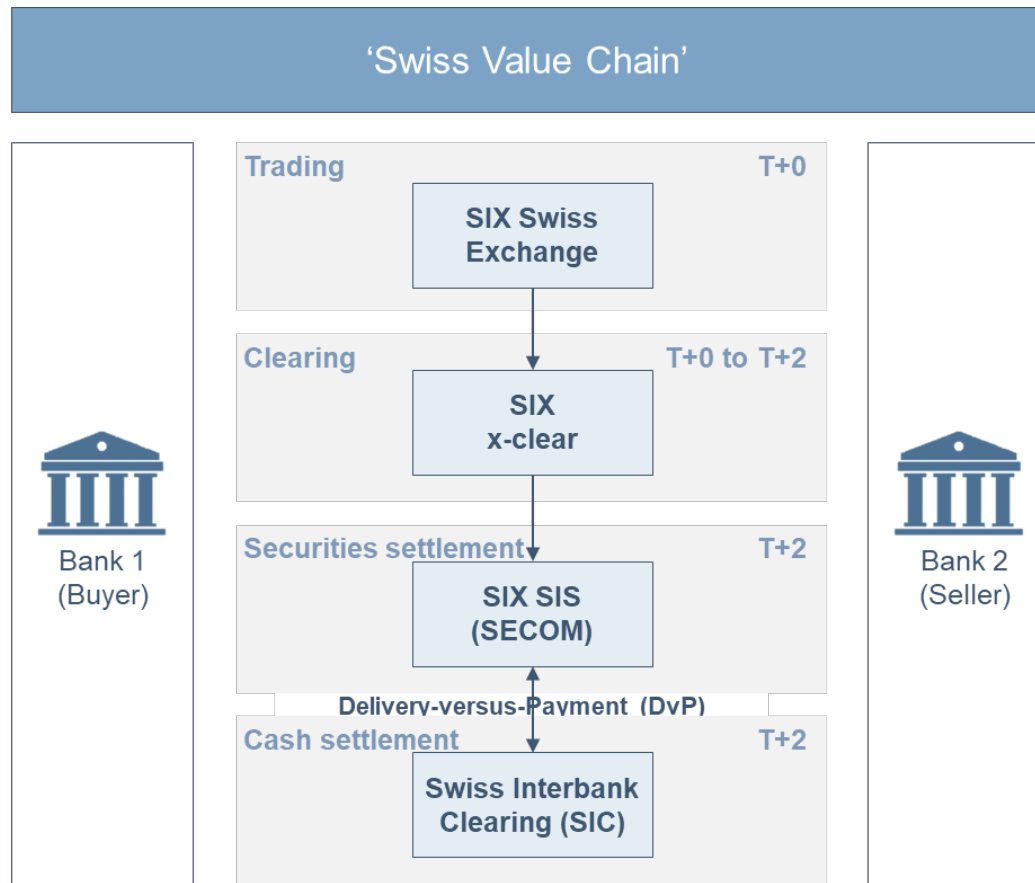
3

Allow for **interoperability** with new technologies (e.g. DLT)



→ See next slide

SIX Digital Exchange (SDX)



Thank you for your attention!

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