Summary: Ninth Advisory Committee Meeting of the IMF Capacity Development Office in Thailand

The IMF Capacity Development Office in Thailand (CDOT) held its Ninth Advisory Committee Meeting on Thursday, June 22, 2023. The meeting was conducted in person in Bangkok, Bank of Thailand (BOT), following three years of virtual meetings given the COVID-19 pandemic and travel restrictions. This meeting was co-hosted by BOT and moderated by the Director of CDOT. Representatives of central banks, ministries of finance, ministries of planning, and statistical agencies from Cambodia, Lao P.D.R., Vietnam (CLV), and development partners from Japan and BOT joined the meeting.

Lead-off speakers (APD and ICD) set out the regional context and focus of the Fund’s work on capacity development (CD) noting the importance placed by the Fund on strong integration of CD and surveillance. The CDOT’s overview presentation noted the steady level of delivery by CDOT in FY23 (May 2022 – April 2023) with a clear shift back to in-person delivery which augmented the hybrid form of delivery from the COVID-19 period.

Country remarks provided by representatives from the CLV focused on intensifying CD delivery in the year ahead and including new areas of climate change and digitalization. Japan’s Ministry of Finance highlighted its role in providing bilateral support for foundational CD delivery, while BOT emphasized its bilateral cooperation with CLV central banks and collaboration with CDOT in various CD deliveries. A new CDOT training program on climate issues (October 2023) and the forthcoming high-level region seminar on climate finance co-hosted by BOT (December 12-13, 2023) are good examples of CD on new topics.

In summary, collaboration, commitment, and continuity as three main guiding principles for CDOT community’s engagements with recipient countries and development partners.