The IMF Resident Representative in Pakistan, Esther Pérez Ruiz, attended an event convened by the independent think tank Economic Advisory Group (EAG), steered by Policy Research Institute of Market Economy (PRIME), and supported by the Friedrich Naumann Foundation.

The event benefitted from the participation of the Honorable Minister for Commerce, the Chairperson EAG, members of the diplomatic community deployed to Islamabad, and expert academics. The seminar provided an opportunity to discuss the impacts of Pakistan’s integration with regional and global markets on improving technological transfer and competition, reversing the productivity decline, reducing external vulnerabilities, and increasing the country’s modest per capita GDP growth.

The intervention by the IMF Resident Representative to Pakistan focused on the impacts of trade openness and economic transformation on people’s wellbeing, with reference to Spain’s successful integration with the European Union and the global economy during the 1980s and 1990s. The audience was engaged and triggered a discussion on policy actions to realize the country’s export potential.