Mr. Goesta Ljungman, the International Monetary Fund (IMF) Resident Representative in Ukraine, made the following statement today in Kyiv:

“During December 21-23 and January 11 to February 12, IMF staff held discussions with the Ukrainian authorities on progress in implementing the policies and reforms in the authorities’ program supported by the current Stand-By Arrangement. The discussions focused on strengthening governance of the National Bank; improvements to the legislative and regulatory framework for bank supervision and resolution; policies to reduce the medium-term fiscal deficit; legislation restoring and strengthening the anti-corruption framework and the judiciary; and energy policy. The discussions were productive, but more progress is needed to support completion of the first review under the program. Discussions will continue”