7:45 - 8:35 am  Breakfast & Registration –  IMF Headquarter 1, 1st Floor, Room 660

8:35 - 8:45 am  Opening Remarks
Maurice Obstfeld, Economic Counsellor and Director, Research Department, IMF

8:45 - 10:45 am  SESSION 1 - ACCESS TO AND USE OF CREDIT
Chair: Martin Cihak, International Monetary Fund

1.  Do Credit Constraints Limit Entrepreneurship: Heterogeneity in the Returns to Microfinance (Abhijit Banerjee, Emily Breza, Esther Duflo, and Cynthia Kinnan)
   Discussant: Bilal Zia, World Bank

2.  To Borrow or Not to Borrow: Religious Norms and the Elasticity of Demand for Credit (Dean Karlan, Adam Osman, and Nour Shammout)
   Discussant: David McKenzie, World Bank

3.  Endowment Effect and Usage of Financial Products: Evidence from Malawi (Xavier Gine, and Jessica Goldberg)
   Discussant: Maria Soledad Martinez Peria, International Monetary Fund

10:45 - 11:15 am  Coffee break

11:15 -1:15 pm  SESSION 2 - ACCESS TO AND USE OF BANK ACCOUNTS
Chair: Giovanni Dell’Ariccia, International Monetary Fund

   Discussant: Rohini Pande, Harvard Kennedy School

2.  Bank Branch Supply and the Unbanked Phenomenon (Claire Célérier, and Adrien Matray)
   Discussant: Jacopo Ponticelli, Northwestern University

3.  Financial Inclusion Under the Microscope (Sumit Agarwal, Thomas Kigabo, Camelia Minoiu, Andrea Presbitero, and Andre Silva)
   Discussant: Miriam Bruhn, World Bank

1:15 - 2:30 pm  Lunch
2:30 - 4:30 pm

SESSION 3 – ACCESS TO AND USE OF PAYMENT SERVICES

Chair: Thorsten Beck, Cass Business School

1. When is Technology Empowering? Evidence from Electronic Wage Payments in Bangladesh (Emily Breza, Leora Klapper, and Martin Kanz)
   Discussant: Simone Schaner, University of Southern California

2. Technology Adoption by Small and Medium Businesses: Experimental Evidence from Mobile Money in Kenya (Patricio Dalton, Haki Pamuk, Dan van Soest, Ravindra Ramrattan, and Burak Uras)
   Discussant: Jeremy Tobacman, University of Delaware

3. High Hopes: Saving for the Transition to High School (Billy Jack)
   Discussant: Mario Macis, John Hopkins University

4:30 – 4:45 pm

Coffee break

4:45 – 6:00 pm

SESSION 4 - POLICY PANEL ON FINANCIAL INCLUSION: ARE THERE TRADEOFFS WITH FINANCIAL STABILITY?

Moderator: Rachel Glennerster, Chief Economist, DFID

Speakers: Asli Demirguc-Kunt, Director of Research, World Bank
          Patrick Njoroge, Governor, Central Bank of Kenya
          Rohini Pande, Professor of International Political Economy, Harvard Kennedy School
          Ratna Sahay, Deputy Director, International Monetary Fund

6:00 – 7:30 pm

Cocktail Reception

*Sessions 1 – 3 will include 20 minutes for presenters, 10 for discussants and 10 for Q&A.

Organizing Committee
Thorsten Beck, Cass Business School
Andrea Presbitero, International Monetary Fund
Maria Soledad Martinez Peria, International Monetary Fund

* An early confirmation of your attendance, preferably no later than March 10 would be appreciated.
Please contact Ms. Gabriela Maciel by email (gmaciel@imf.org) or phone (202) 623-9549.