



Conference Agenda
July 19, 2021
IMF

8:15-8:30 **Opening remarks**
Gita Gopinath (IMF)

8:30-10:15 **Session 1: Monetary Policy and Inequality**

Chair: Chris Erceg (IMF)

Asger Lau Andersen (U Copenhagen), Niels Johannesen (U Copenhagen), Mia Jørgensen (U Copenhagen) and **José-Luis Peydró** (Imperial College): [Monetary Policy and Inequality](#)

Discussant: [Adrien Auclert](#) (Stanford)

Alina K. Bartscher (Bonn U), Moritz Kuhn (Bonn U), **Moritz Schularick** (Bonn U), and Paul Wachtel (NYU): [Monetary Policy and Racial Inequality](#)

Discussant: [Corina Boar](#) (NYU)

10:15-12:30 **Coffee Break**

10:30-12:15 **Session 2: Monetary Policy and Financial Markets**

Chair: Soledad Martinez Peria (IMF)

Carolyn Pflueger (U Chicago) and Gianluca Rinaldi (Harvard): [Why Does the Fed Move Markets so Much? A Model of Monetary Policy and Time-Varying Risk Aversion](#)

Discussant: [Eric Swanson](#) (UC Irvine)

Melina Papoutsis (ECB), **Monika Piazzesi** (Stanford), Martin Schneider (Stanford): [How Unconventional is Green Monetary Policy?](#)

Discussant: [Luis Brandao Marques](#) (IMF)

12:15-1:15 Lunch Break

1:15-3:00 **Session 3: Monetary and Fiscal Policy Interactions**

Chair: Gaston Gelos (IMF)

Christopher Sims (Princeton): [Optimal Fiscal and Monetary Policy with Distorting Taxes](#)

Discussant: [Stephanie Schmitt-Grohé](#) (Columbia)

Boris Hofmann (BIS), Marco J. Lombardi (BIS), Benoît Mojon (BIS), and **Athanasios Orphanides** (MIT): [Fiscal-Monetary Policy Interactions in a Low Interest Rate World](#)

Discussant: [Damiano Sandri](#) (IMF)

3:00-4:00 **Panel Discussion: The Fed, Financial Markets, and Spillovers**

Moderator: Tobias Adrian (IMF)

Panelists: Jeremy Stein (Harvard), Kristin Forbes (MIT), Carmen Reinhart (World Bank)

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