



9:00 am **Opening Remarks**
Pierre-Olivier Gourinchas, IMF

9:15 am **Session 1: Effects of Monetary Policy Tightening**

Chair: Soledad Martinez Peria, IMF

Beyond Volcker: Developing Country Disinflations and the Fed's Two-Percent Inflation Target

Anusha Chari, University of North Carolina at Chapel Hill

Peter Blair Henry, Stanford University

Discussant: Laurence Ball, Johns Hopkins University

[The International Spillovers of Synchronous Monetary Tightening](#)

Dario Calda, Federal Reserve Board

Francesco Ferrante, Federal Reserve Board

Matteo Iacoviello, Federal Reserve Board

Andrea Prestipino, Federal Reserve Board

Albert Queraltó, Federal Reserve Board

Discussant: Marco del Negro, Federal Reserve Bank of New York

10:30 am ****** Coffee Break ******

11:00 am **Session 2: Monetary – Fiscal Interactions**

Chair: Jesper Linde, IMF

[Stabilization vs. Redistribution: the Optimal Monetary-Fiscal Mix](#)

Tommaso Monacelli, Bocconi University

Florin O. Bilbiie, University of Lausanne

Roberto Perotti, Bocconi University

Discussant: Sebastian Schmidt, European Central Bank

[Who is Afraid of Eurobonds?](#)

Francesco Bianchi, Johns Hopkins University

Leonardo Melosi, Federal Reserve Bank of Chicago

Anna Rogantini Picco, Sveriges Riksbank

Discussant: Era Dabla-Norris, IMF

12:15 pm ***** Lunch Break ***** (by invitation only)

2:00 pm **Session 3: Price-Wage Spirals**

Chair: Christopher Erceg, IMF

[Wage-Price Spirals: What is the Historical Evidence?](#)

Jorge A. Alvarez, International Monetary Fund

John C. Bluedorn, International Monetary Fund

Niels-Jakob Hansen, International Monetary Fund

Youyou Huang, International Monetary Fund

Evgenia Pugacheva, International Monetary Fund

Alexandre Sollaci, International Monetary Fund

Discussant: Andrew Levin, Dartmouth College

Inflation: [Conflict](#) and [Spirals](#)

Guido Lorenzoni, Northwestern University

Ivan Werning, Massachusetts Institute of Technology

Discussant: Narayana Kocherlakota, University of Rochester

3:15 pm ****** Coffee Break ******

3:45 pm **Policy Panel: Central Bank Policy Tradeoffs**

Moderator: **Tobias Adrian, IMF**

Panelists: **Viral Acharya, New York University**

Beth Anne Wilson, Federal Reserve Board

Adam Posen, Peterson Institute for International Economics

5:00 pm **End of conference**

Organizing committee: Christopher Erceg, Jesper Lindé, Soledad Martínez Peria, Tongli Zhang