



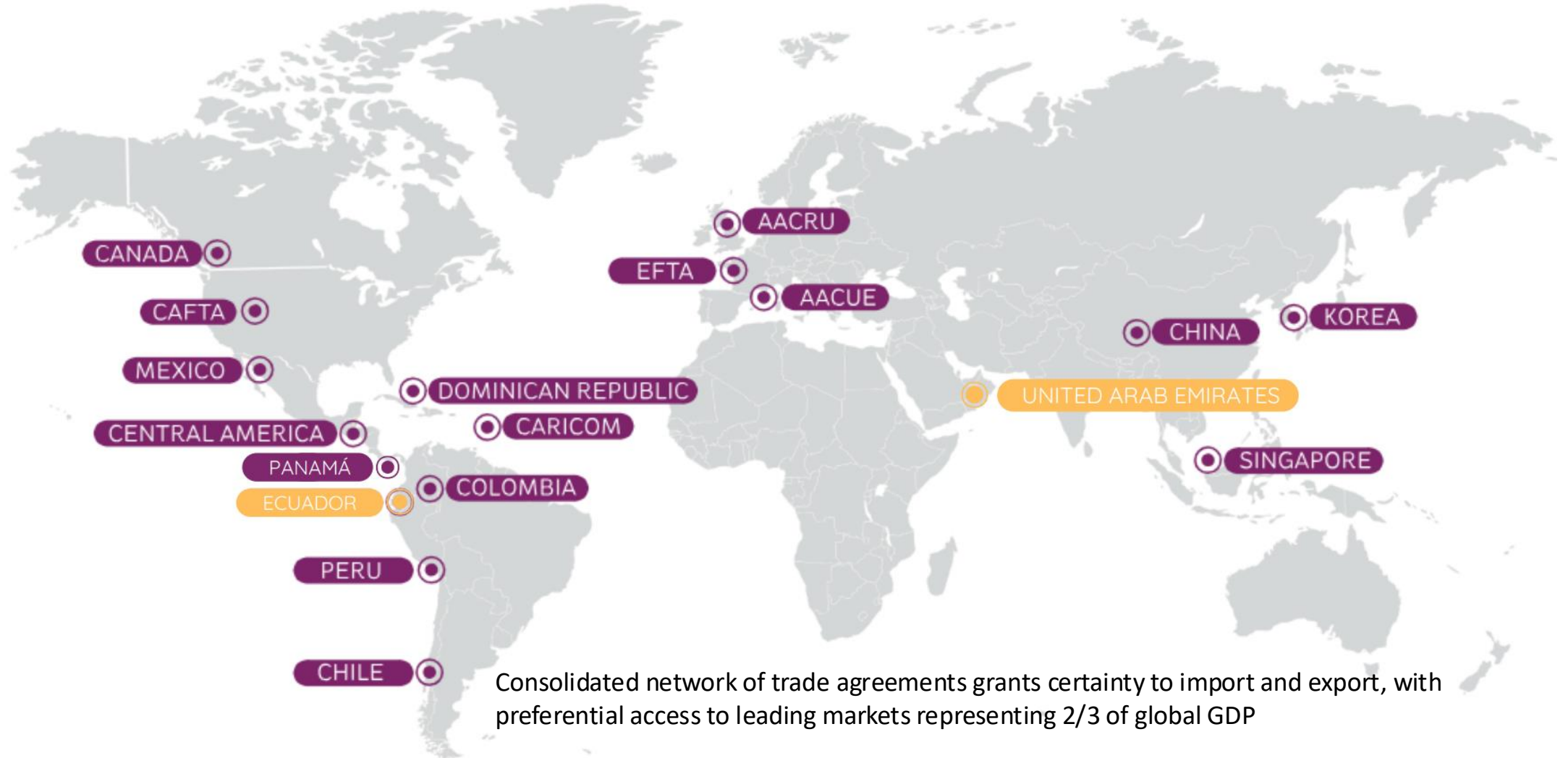
Income convergence for Central American countries and structural reform



**COSTA RICA: ENHANCING RESILIENCE THROUGH
TRADE LIBERALIZATION AND FDI ATTRACTION**

*Francisco Monge
Chief Economist
Ministry of Foreign Trade*

EXCEPTIONAL MARKET ACCESS TO TRADE ON A GLOBAL SCALE

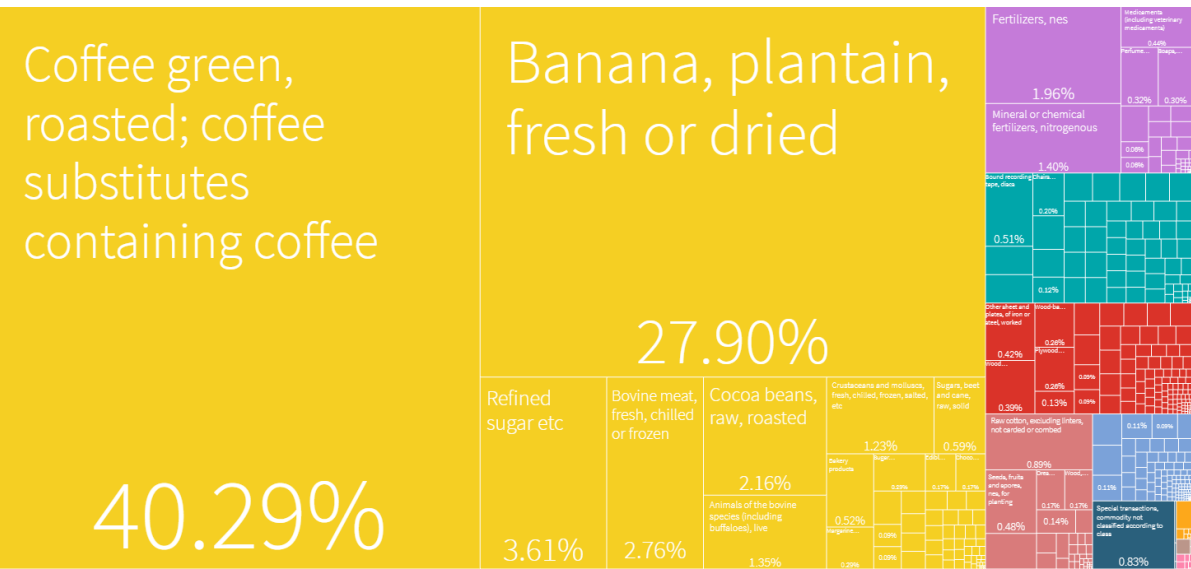


OVER 400 HIGH-TECH COMPANIES, 47 OF FORTUNE 500

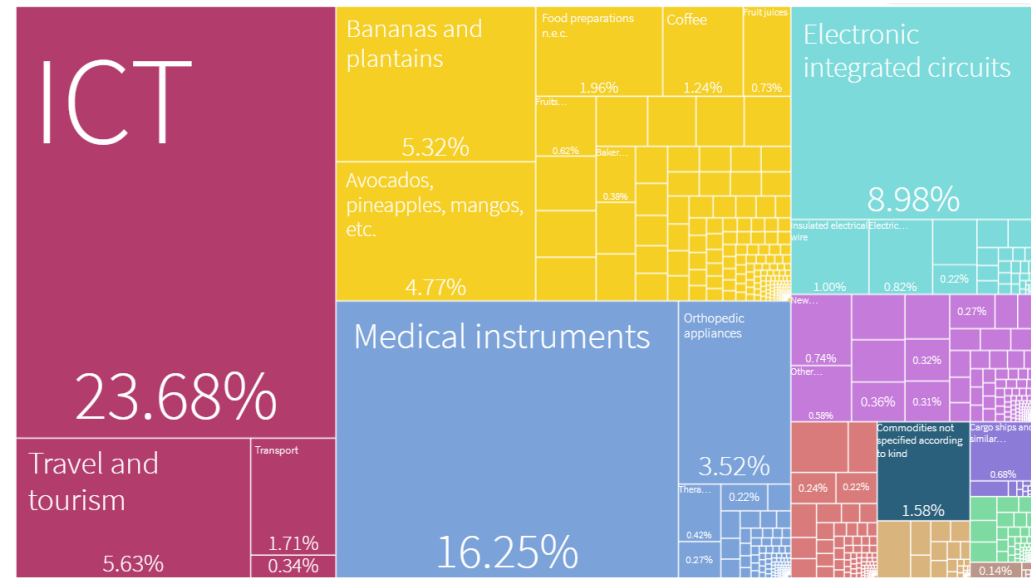


A ROBUST STRUCTURAL TRANSFORMATION POWERED BY EXPORTS

1965



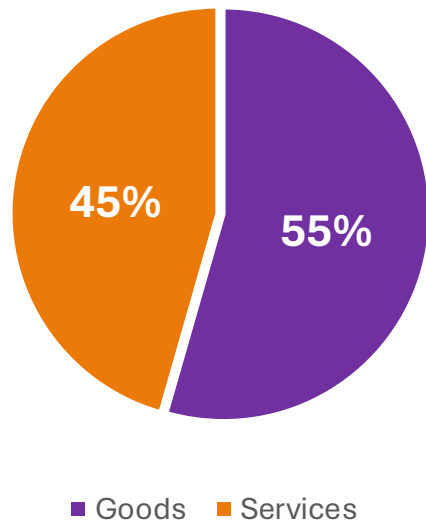
2021



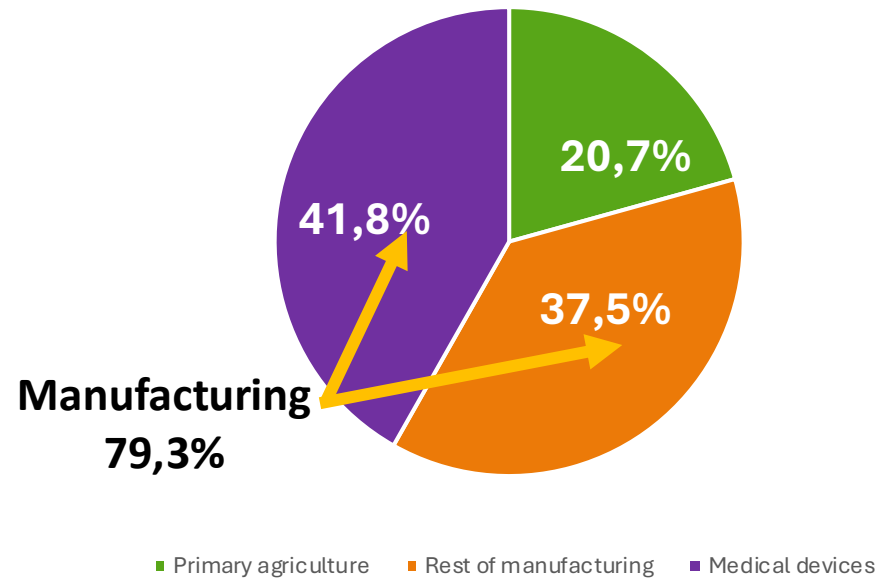
Source: Universidad Harvard. (2024)
The Atlas of Economic Complexity.

DIVERSIFICATION: CORNERSTONE FOR RESILIENCE

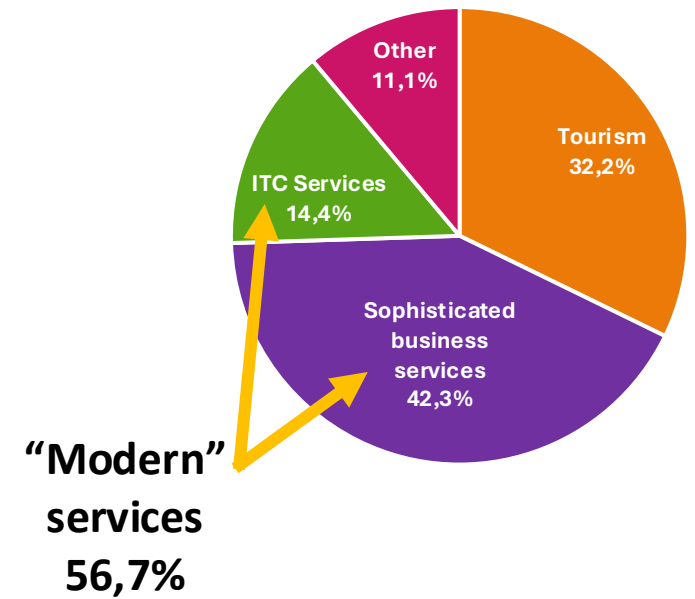
Exports of goods and services as a share of total exports 2023



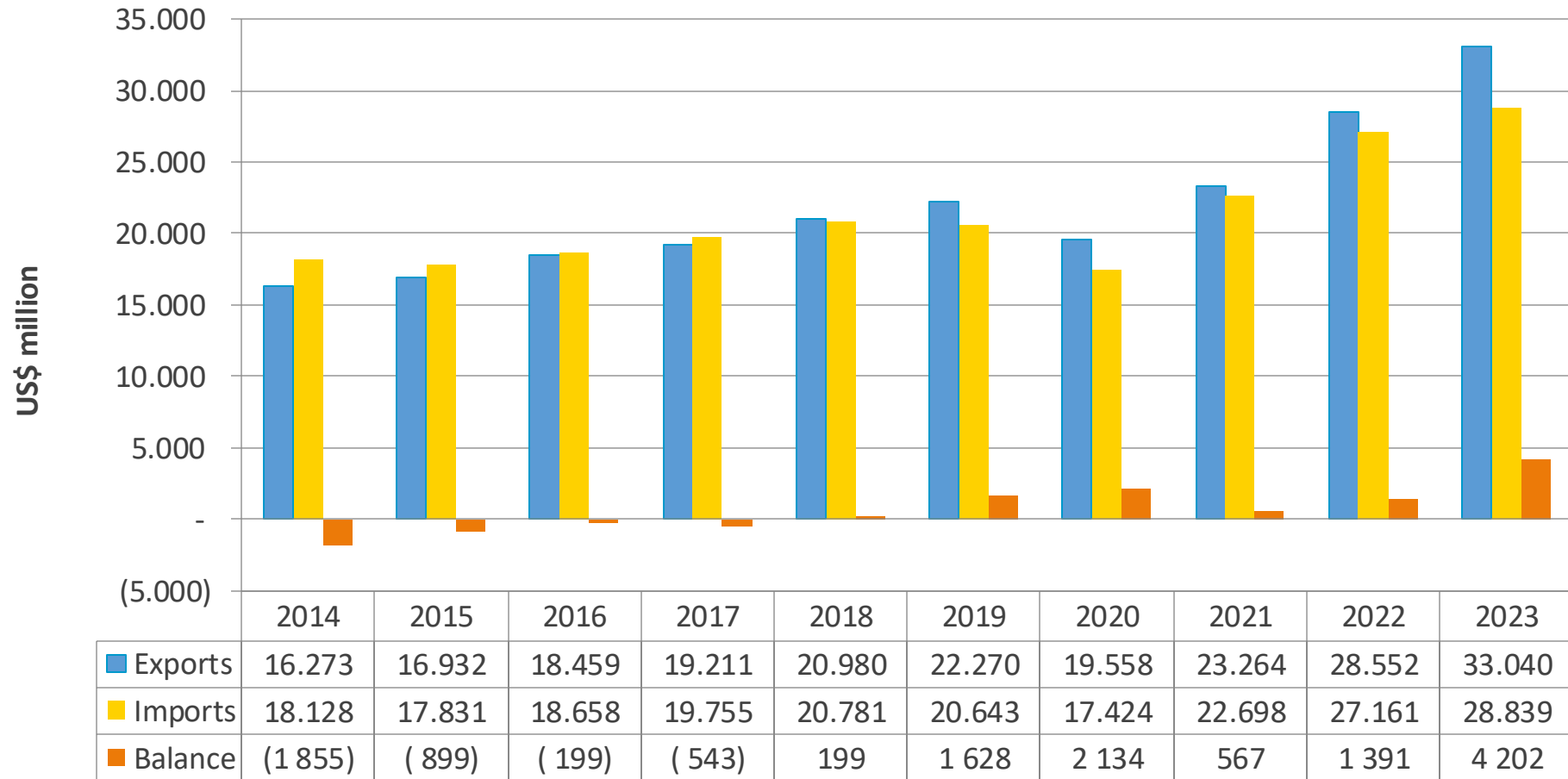
Exports of goods by sector 2023



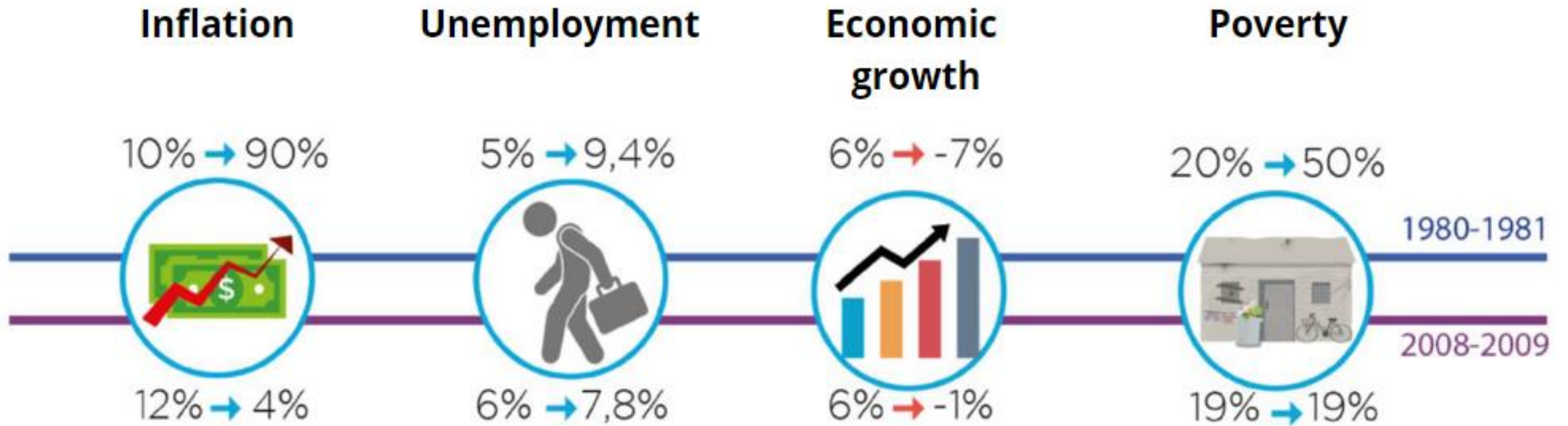
Exports of services by sector 2023



COSTA RICA: GOODS + SERVICES TRADE BALANCE, 2014-2023

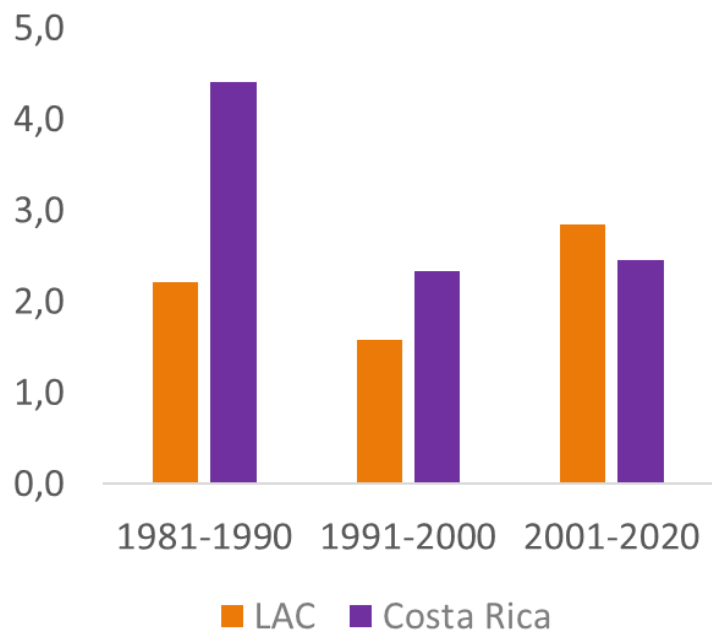


DEALING WITH EXTERNAL SHOCKS: 1980-81 VS 2008-09

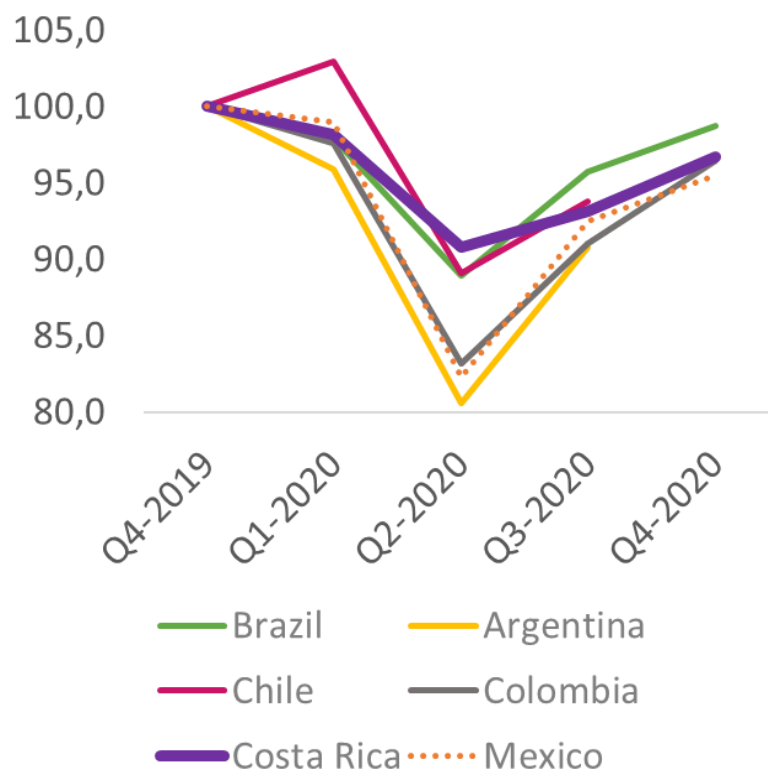


DEALING WITH EXTERNAL SHOCKS: RECOVERY PATH AFTER THE COVID-19 PANDEMIC

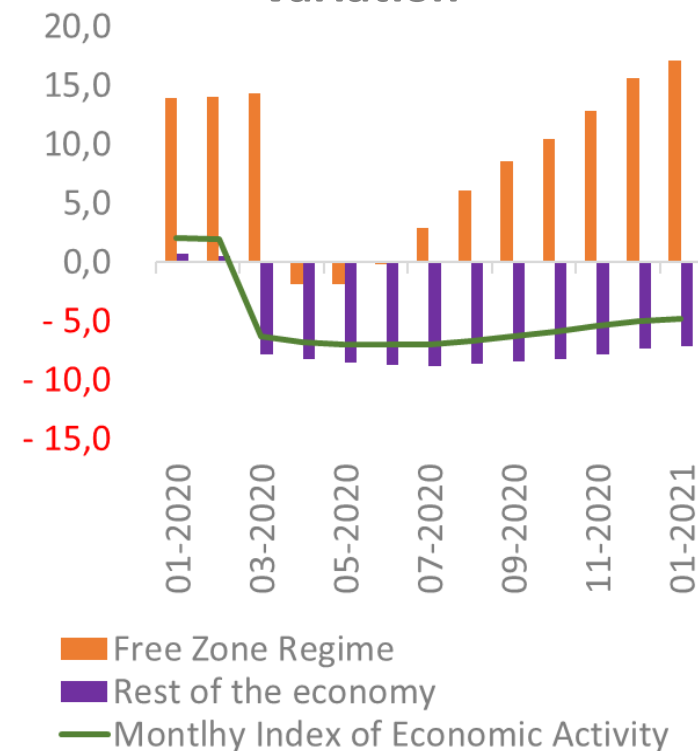
CR vs LAC: GDP growth volatility, 1981-2020



GDP Volume Index 2019 Q4=100



Monthly Index of Economic Activity Trend- cycle, interannual variation



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Promote reforms aligned with international best practices



Ensure that Costa Rica is an active member of the organization



Strengthen Costa Rica's leadership in the region and beyond



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