

ANNEX II. STANDARD GOVERNMENT FINANCE STATISTICS (GFS) TEMPLATE

Indicative key aggregates for GFS reporting

	Best	Second best
Institutional coverage	General Government (consolidated), of which: Central Government incl. Social Security Funds	Central Government incl. Social Security Funds; and Budgetary Central Government
Basis of recording	Accrual based	Cash based
Periodicity	Quarterly	Annual (indicating period start and end)
Asset/liability valuation¹	Market + nominal/face for debt securities ¹	Nominal/face ¹
Other breakdowns for debt to follow World Bank / IMF Public Sector Debt database	By original maturity Short term Long term With payment due in one year or less With payment due in more than one year Currency of denomination Domestic Foreign Residence of creditor	

¹ Debt instruments should be valued on the reference date at nominal value, and for traded debt securities at market value as well. Substitution of face value for nominal value is acceptable, but should be specified, if so.

Indicative key General Government debt and other balance sheet aggregates

IMF code ²	Description
61	Nonfinancial assets (if available)
62	Financial assets
63	Liabilities
	Total by Instrument
6301	SDRs
6302	Currency and deposits
6303	Debt securities
6304	Loans
6305	Equity and investment fund shares
6306	Insurance, pension and standardized guarantee schemes
6307	Financial derivatives and employee stock options
6308	Other accounts payable
6M2	Net financial worth (62-63, if available)
	"Debt"
6M3	Gross debt (6301+6302+6303+6304+6306+6308) ³
6M36	Net Debt (Gross debt - Financial assets corresponding to Debt instruments) Other regional/national debt concepts e.g. WAEMU, Maastricht debt (aka EDP Debt, ⁴ equivalent to 6302+6303+6304 at face value)

² IMF codes shown can be derived from the relevant SNA/ESA categories..

³ Consistent with Public Sector (and General Government) Debt template for the World Bank / IMF database.

⁴ Excessive deficit procedure debt

IMF code ²	Description
1	REVENUE
11	Taxes
111	Taxes on income, profits, and capital gains
112	Taxes on payroll and workforce
113	Taxes on property
114	Taxes on goods and services
115	Taxes on international trade and transactions
116	Other taxes
	Memorandum items: Direct taxes (111+ 1131+1132+1136) Indirect taxes 112+ 1134+114+115+116) Capital taxes (1133+1135)
12	Social contributions
13	Grants
14	Other revenue
141	Property Income
2M	EXPENDITURE (2+31)
2	EXPENSE
21	Compensation of employees
22	Use of goods and services
23	Consumption of fixed capital (if available)
24	Interest
25	Subsidies
26	Grants
27	Social benefits
28	Other expense
31	NET ACQUISITION OF NONFINANCIAL ASSETS
311	Fixed assets
GOB	Gross operating balance (1-2+23)
NOB	Net operating balance (1-2, optional)
NLB	Net lending (+) / net borrowing (-) (1-2-31) "Deficit"

Indicative key fiscal deficit