



# **Practical considerations in terms of cross border cooperation : Colleges of supervisors and Crisis Management Groups.**

## **A European perspective.**

# 1 – Introduction

- **The challenge :**

- some players are largely cross border either on a regional basis or on a more international scale .

- **The consequences :**

- an increase in the interconnectedness of banks and crisis on wider scale

- **The regulator's / supervisor's answer :**

- to adapt this situation, to create a cross border dialogue and monitoring

- *The presentation will be articulated around two parts: colleges of supervisors, first, then the Crisis management groups.*

# 2 – Colleges of supervisors

## ➤ History :

- BCCI (1991) - Barings (1995) - European directives and CEBS principles (2006)

## ➤ What did we built up ?

- different format : extended / general colleges, core, regional (European)

## ➤ How does it work ?

- exchange of information
- Common set of reporting
- joint risk assesment
- confidence building

## ➤ Alternative :

- Bilateral arrangements for mutual inspections.

# 3 – Crisis management groups (CMG)

## ➤ Context :

- Too big to fail issue
- Key attributes FSB 2011 (updated in 2014)
- Bank Recovery and Resolution Directive (implemented in 2015) : The goals. The regime (between supervision and liquidation). The institutions.

## ➤ When it turns to practicalities :

- Recovery plan – Resolution plan : what are they ?
- Recovery plan – Resolution plan : who does them ?

## ➤ The functioning of a CMG :

- size,
- exchange of information,
- confidence building.



Thank you for your attention

Questions ?