

Kristalina GEORGIEVA



ABOUT

Kristalina Georgieva has extensive leadership and managerial experience, stemming from an influential array of senior public service posts in the World Bank and the European Commission. An economist by training, she has been at the forefront of promoting sound economic policies, sustainable development, gender equality and poverty reduction. She is among the early champions for building resilience to natural and man-made shocks.

WORLD BANK CEO

Georgieva has been Chief Executive Officer of the World Bank since January 2017, leading the organization's capable and diverse staff to focus on developing countries' greatest needs and to deliver strong results. She played a key role in securing the Bank's largest ever capital increase, and introduced ambitious internal reforms and policy measures that greatly strengthened the institution's ability to scale up investments and fulfil its mission. She was instrumental in building support across the international community to mobilize resources for low income and fragile countries and in fostering collaboration across the five institutions of the World Bank Group. From February to April 2019 she served as Interim President of the World Bank Group, following Jim Yong Kim's resignation announcement.

EUROPEAN UNION

Between February 2010 and December 2016 Georgieva served in the European Commission and helped shape the agenda of the European Union. As European Union Commissioner for International Cooperation, Humanitarian Aid and Crisis Response, she managed one of the world's largest humanitarian aid budgets and established herself as an advocate for the growing number of crisis-affected people around the world. She led the creation of the EU's Civil Protection Mechanism, bringing together the capabilities of the EU member states for effective preparedness, prevention and response to more frequent and devastating disasters. As the European Commission Vice President for Budget and Human Resources, Georgieva oversaw the European Union's €155 billion budget and 33,000 staff across its institutions around the world. She led reform of the EU budget and tripled funding for the refugee crisis in Europe. She took an active part in the work of the European Commission to address the Eurozone debt crisis.

PAST
WORLD BANK
EXPERIENCE

Prior to joining the European Commission, Georgieva worked for 17 years at the World Bank. Recruited in 1993 as environmental economist for Europe and Central Asia, in 1998 she was appointed Manager for Environment and later Director for Environment and Social Development in East Asia and the Pacific. In 2000 she became Director for Environment for the World Bank and led the application of rigorous economic analysis to pollution control, the advancement of the concept of payment for ecological services, the move of the World Bank Group towards supporting green growth, and the development of carbon markets. In 2004 she was posted to Moscow as Country Director for the Russian Federation with responsibility for a \$2 billion project portfolio and the introduction of new financial instruments such as lending without sovereign guarantees. In 2007 she was appointed Director for Sustainable development, overseeing nearly two third of the World Bank lending. From 2008 to 2010 she was World Bank Group Vice President and Corporate Secretary. She played a key role in the Bank's governance reforms and the accompanying capital increase in the wake of the 2008 international financial crisis and served as interlocutor between the World Bank Group's senior management, its Board of Directors and its shareholder countries.

HONORS
AND AWARDS

In 2010 Georgieva was named "European of the Year" and "Commissioner of the Year" by European Voice for her leadership of EU's humanitarian response to crises. DEVEX recognized her as one of the most influential women in global development. She received the Emerging Europe Remarkable Achievement Award and the Foreign Policy Association Medal, in recognition for responsible internationalism and work to expand public knowledge of international affairs. She served as a co-chair of the UN High-Level Panel on Humanitarian Financing and is currently the co-chair of the Global Commission on Adaptation alongside with Ban Ki-Moon and Bill Gates. She is a member of the Global Commission on the Economy and Climate, and the Broadband Commission for Sustainable Development.

EDUCATION
AND ACADEMIC
CAREER

Born in Sofia, Bulgaria in 1953, Kristalina Georgieva received a master's degree in Political Economy and Sociology and a PhD in Economic Science from the University of National and World Economy in Sofia. Between 1977-1991 she was professor at the same University. She was post-doctoral research fellow at the London School of Economics in 1987-88. In 1991-92 she was a Fulbright Fellow at the Massachusetts Institute of Technology, where she co-taught a graduate course on "Economies in Transition". In 1996 she completed an Executive Development Program and obtained a certificate in finance from Harvard Business School. Georgieva has more than 100 publications and is the author of the first microeconomics and co-author of the first macroeconomics textbooks in Bulgarian. She has lectured at universities around the world including Harvard University, Moscow State University, the Massachusetts Institute of Technology, the London School of Economics, Tsinghua University, the University of the South Pacific and the Australian National University.

LANGUAGES

In addition to her native Bulgarian she is fluent in English and Russian and has a strong working knowledge of French.