

As part of the International Monetary Fund's capacity building efforts, the Japan-IMF Scholarship Program for Asia targets promising young officials from key economic policymaking agencies for graduate-level scholarships to study in Japan.

With the long-running support of the Government of Japan, the IMF Regional Office for Asia and the Pacific (OAP) in Tokyo has hosted nearly 860 officials from over 20 emerging and developing economies in the Asia and the Pacific region, including some countries in Central Asia, since the program's inception in 1993.

Many JISPA alumni have reached key positions in macroeconomic agencies in the region, including in central banks and ministries of finance. Against this background, the JISPA has developed a solid reputation and established itself as a prestigious program among Asian officials. The achievements of the scholars and their contributions to their countries continue to inspire young officials to apply for the JISPA.

OAP teams up with partnership universities and continues to strive to enhance the program. The partnership universities also maintain the high quality of education services against challenges facing the COVID-19 pandemic in order for the scholars to continue to benefit from their studies. The JISPA offers curricula which strike the right balance between theory and practice, to meet the ever-changing needs for macroeconomic management in an increasingly interconnected world. The curriculum offered by each partnership university provides a greater focus on financial sector issues, in addition to core macroeconomics subjects. Each university has identified a set of skills to help potential applicants easily identify the program best suited for their career and the needs of their sponsoring agencies. JISPA scholars can expect strong support from the faculty and staff for their academic needs and acclimating to their life in Japan. The Orientation Program (OP) is offered to ensure that new entrants are well prepared in English and mathematics/econometrics to commence their master's programs.

JISPA scholars are also invited to various activities, including seminars on topical policy issues presented by IMF staff and policy makers, an annual thesis presentation, special seminars by officials from the Bank of Japan and the Ministry of Finance in Japan. Welcome and farewell receptions are also held for all scholars in the program. Starting from 2018, OAP offers a summer workshop for scholars who are finishing their first-year studies with the aim of providing a better understanding of the IMF's work and analysis.

With the continued education program for the JISPA alumni, also starting from 2018, JISPA alumni are well connected even after they graduate. This offers courses on more recent and practical subjects needed by policy makers to help the alumni advance their career.

Please review carefully the material in this brochure and contact us directly if you have questions about the scholarship program.



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