

# IMF Response to COVID-19 Crisis – Exceptional Times Call for Exceptional Actions

## Emergency Financing and Debt Service Relief

Rapid Credit Facility (RCF)  
Rapid Financing Instrument (RFI)  
Augmented Programs

Catastrophe Containment and Relief Trust (CCRT)

IMF Emergency Financing and Debt Service Relief (millions of US Dollars)  
As of July 29, 2020

Region	New financial assistance*	No. of countries	IMF debt service relief	No. of countries**
Asia and Pacific	1,845	8	4	2
Europe	1,119	6	--	--
Middle East and Central Asia	7,048	12	46	5
Sub-Saharan Africa	14,597	32	195	21
Western Hemisphere	5,174	17	6	1
Total	29,783	75	251	29

\* Rapid Credit Facility, Rapid Financing Instrument and programs augmented for COVID-19.

\*\* Includes Chad, though it has no eligible debt service due in the initial period.

## Making More Lending Resources Available and Bilateral Debt Service Relief

- Aiming to raise \$17 billion more for PRGT zero-interest rate lending—almost there
- Fund is augmenting existing lending arrangements for COVID-19 response spending
- Fund Short-term Liquidity Line (SLL) approved--backstop for those with strong policies
- Advocating for bilateral debt service relief—G20 has responded positively

## Capacity Development

- Provision of capacity development is continuing remotely when possible
- CD demand is expected to rise substantially and the IMF is preparing for this