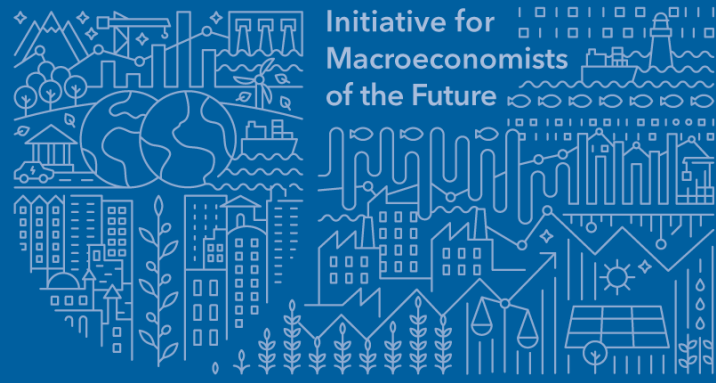INTERNATIONAL MONETARY FUND
MACROECONOMIST TRAINING PROGRAM
エコノミスト養成プログラム

Hosted by: IMF | REGIONAL OFFICE FOR ASIA AND THE PACIFIC

Japan International Cooperation Agency

Initiative for Macroeconomists of the Future

LET'S TRY OUT BILATERAL ECONOMIC SURVEILLANCE!

The IMF Regional Office for Asia and the Pacific will hold the 22nd Macroeconomist Training Program, mainly targeting graduate students studying in Japan. The program is conducted as a three day residential workshop which provides an opportunity to explore the ways in which the IMF uses its financial programming framework to analyze member country economic prospects and risks and to make policy recommendations. Please join us.

FORMAT	JICA Tokyo (Tokyo International Center)
DATE	Wednesday, January 8 – Friday, January 10, 2025
DEADLINE	Monday, December 9, 2024, 11:59 AM
FEE	Free
LANGUAGE	English
ADMISSION	20 (Participants will be selected through submitted application)
TARGET AUDIENCE	Students pursuing Master's/PhD
APPLICATION LINK	https://cvent.me/WVZBxy

APPLY NOW!

Main Lecturer: Jerry Schiff (PhD)

Dr. Schiff is a former Deputy Director of the Asia and Pacific Department and Senior Advisor in the Office of the Managing Director at the IMF. More recently, he has also taught courses on macroeconomics and economic policy at American University, George Washington University and the University of Tokyo Graduate School of Public Policy.

Content

The lectures will provide an overview of how the IMF analyzes macroeconomic issues, including through the use of its financial programming tool. Real country case studies of IMF surveillance and program activities will be discussed. Students will have the opportunity to undertake their own analysis of a country case in the group presentation, using the tools introduced in the classroom.

Target

Students on Master's/ PhD degree programs who are interested in working for international organizations while developing expertise in macroeconomics, international finance, development economics, and related fields. Young scholars and undergraduate students can also apply.

A Certificate of Participation will be granted to participants who complete this workshop.

In this series, former IMF economists share their experience and knowledge about the IMF 's work! Visit our program website for reports and more.

DRAFT AGENDA

Day 1: Wednesday, January 8, 2025

Time	Topic
13:00 –	**Registration**
13:30 – 14:00	**Icebreaking Session** This session provides the opportunity for the students to get to know each other before the lectures start.
14:00 – 14:10	**Welcome and Opening Remarks** Akihiko Yoshida, Director, IMF Regional Office for Asia and the Pacific JICA
14:10 – 14:45	**A. The Role of the IMF** This session explains the role of the IMF in the international financial system. In addition, the lecturer will describe how an IMF economist works at Headquarters and in the field.
14:45 – 14:55	**Coffee Break**
14:55 – 16:25	**B. Financial Programing I: The IMF's macroeconomic framework** This session presents an overview of how the IMF analyzes macroeconomic issues. The lecture will present the IMF's financial programming tool, and illustrate how it is used to understand linkages between macroeconomic variables and make sensible projections and policy recommendations.
16:25 – 16:35	**Coffee Break**
16:35 – 18:05	**C. Financial Programing II: Fiscal policy** This session will explore the role of financial programming and other tools in identifying macroeconomic risks and vulnerabilities and developing policy recommendations in the area of fiscal policy.
18:05 – 18:30	**D. Free Breakout Session: Preparation of group presentations**

Day 2: Thursday, January 9, 2025

Time	Topic
9:00 – 10:00	**E. Financial Programming III: Monetary and financial sector policies** This session will describe how financial programming is used to analyze the monetary sector. Simple tools for evaluating monetary and exchange rate policies and macro-financial linkages and risks will also be introduced.
10:00 – 10:15	**Coffee Break**
10:15 – 11:15	**E. Financial Programming III: Monetary and financial sector policies (cont.)** This session will describe how financial programming is used to analyze the monetary sector. Simple tools for evaluating monetary and exchange rate policies and macro-financial linkages and risks will also be introduced.
11:15 – 11:30	**Coffee Break**
11:30 – 13:00	**F. IMF Policy Advice: The case of Turkey** This session will utilize the case of Turkey to explain the role of IMF Policy Advice and illustrate how financial programming is used to analyze a country's economy. In particular, the class will explore how to use economic data to identify risks and vulnerabilities and to develop policy recommendations. This session will serve as a basis for student presentations.
13:00 – 14:00	**Lunch**
14:00 – 15:00	**G. Presentation by JICA**
15:00 – 15:30	**H. Explanation of Group Assignments** In this brief session, the group assignment will be explained. There will also be an opportunity for participants to ask questions based on the written material provided ahead of time.
15:30 – 17:00	**I. Office Hours: Preparation of group presentations**

Day 3: Friday, January 10, 2025

Time	Topic
9:00 – 10:30	**J. IMF-Supported Programs: The case of Sri Lanka** This session will discuss the role of, and process behind, an IMF-supported program. The case study of Sri Lanka will be utilized to provide concrete examples of key concepts of an IMF-supported adjustment program and to explore key trade-offs faced in program design.
10:30 – 10:45	**Coffee Break**
10:45 – 11:45	**K. Office Hours: Preparation of group presentations**
11:45 – 12:45	**Lunch**
12:45 – 14:15	**L. Group Presentations I**
14:15 – 14:30	**Coffee Break**
14:30 – 16:00	**M. Group Presentations II**
16:00 – 16:30	**Closing Remarks** Akihiko Yoshida, Director, IMF Regional Office for Asia and the Pacific The Photo Session and End of Course Survey will follow.
16:30 –	**Reception**