

# AT A GLANCE:

# **International Monetary Fund**

The International Monetary Fund (IMF) is an international organization working to achieve sustainable growth and prosperity for its members. The IMF has three critical missions: furthering international monetary cooperation, encouraging the expansion of trade and economic growth, and discouraging policies that would harm prosperity.

The IMF was conceived in July 1944 at the United Nations Bretton Woods Conference. The 44 countries in attendance sought to build a framework for international economic cooperation and avoid repeating the competitive currency devaluations that contributed to the Great Depression of the 1930s. The IMF was founded in the following year, together with the World Bank. Today, it has 191 member countries and plays a leading role in global monetary and financial cooperation.



# **Three Pillars of Activity**

The IMF plays three main roles in serving its membership.

- ECONOMIC SURVEILLANCE AND POLICY ADVICE: The IMF monitors global economic developments, assesses member countries' monetary and fiscal policies, and makes recommendations to strengthen their economic stability.
- FINANCIAL ASSISTANCE: The IMF provides loans and financial aid to member countries facing balance of payments problems to help them rebuild their international reserves and stabilize their currencies.
- CAPACITY DEVELOPMENT: The IMF offers training and technical assistance on economic policy issues to central banks and other government bodies in primarily developing countries to help foster their capacity.

The IMF also periodically releases various publications of economic analysis and policy recommendations.









Foundation: December 1945
Membership: 191 countries
Headquarters: Washington, D.C.
Offices: In more than 90 countries

#### **INTERNATIONAL MONETARY SYSTEM**

It is a multilateral system of payments necessary for international trade and financial transactions. It evolved from the gold standard of the late 19th century to the Bretton Woods system of fixed exchange rates pegged to the US dollar and, after the 1970s, to the flexible exchange rate regime among major economies.

Around 3,100 people

#### **IMF AND WORLD BANK**

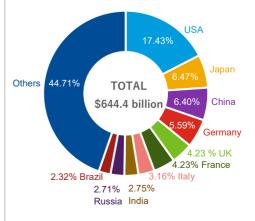
Staff:

As a sister organization to the IMF, the World Bank was also born out of the 1944 Bretton Woods Conference, and plays a complementary role. To become a member of the World Bank, a country must first join the IMF.

	IMF	World Bank
Founding Purpose	International monetary cooperation	Post-World War II reconstruction
Mandate	Macroeconomic stability and growth	Development and poverty reduction
Lending Target	Countries	Projects

### IMF RESOURCES

The money the IMF loans to its members comes from member countries, mainly through their payment of quotas. Multilateral and bilateral arrangements can supplement quota funds and play a critical role in the IMF's support for member countries in times of crisis. The current lending capacity of the Fund is nearly \$1 trillion.



Quota shares (as of August 1, 2025)

## **Organization and Governance**

The Board of Governors, representing each member country, sits at the top of the organization and makes decisions at the IMF-World Bank Annual Meetings. Under the supervision of the Executive Board, comprising 25 Executive Directors representing the entire membership, the Managing Director leads the daily operations and manages around 3,100 staff, including economists and other professionals from about 160 countries. The IMF is headquartered in Washington, D.C., the USA, and has regional, resident representative and capacity development offices in more than 90 countries.



#### **ANNUAL MEETINGS**



The IMF and the World Bank Group hold their joint Annual Meetings in October and the Spring Meetings in April every year to bring together central bankers, ministers of finance

and development, and other concerned parties to discuss global issues such as the world economic outlook and economic development. During the Annual Meetings, the Boards of Governors decide on major policy issues related to the future work of the two institutions. The International Monetary and Financial Committee (IMFC) and the Development Committee (DC), two advisory bodies to the Board, also meet twice a year during those meetings to discuss critical matters and issue a communique.

#### **IMF AND JAPAN**



After signing the San Francisco Peace Treaty, Japan joined the IMF in 1952 as its 53rd member. Japan holds the

second largest quota since the 1990s, and serves as the top supporter of the IMF's capacity development activities. The Japan-IMF Scholarship Program for Advanced Studies (JISP), an example of such support, provides scholarships to Japanese nationals pursuing doctoral degrees in macroeconomics overseas.

# **IMF Regional Office for Asia and the Pacific**

The IMF established its Regional Office for Asia and the Pacific (OAP) in Tokyo in 1997 with Japan's support. As a critical outpost for the Asia-Pacific region, covering 37 economies, OAP promotes IMF initiatives through policy dialogue and capacity development—including peer-to-peer learning—and facilitates coordination with IMF headquarters through the following activities:

### **ECONOMIC SURVEILLANCE AND POLICY ADVICE**

OAP monitors economic developments and regional integration in the Asia-Pacific region, and provides advice on macroeconomic policies through:

- Contribution to regional economic policy discussions and surveillance reports
- Regional fora such as ASEAN+3 meetings for regional policy coordination

## **CAPACITY DEVELOPMENT**

OAP helps train officials engaged in economic policymaking in the Asia-Pacific region through:

- Peer-to-peer learning events, workshops, conferences and short training programs for Asian policymakers
- The Japan-IMF Scholarship Program for Asia (JISPA) for young officials from the region pursuing graduate studies in macroeconomics at Japanese universities

## **OUTREACH**

OAP shares economic analysis, data and policy recommendations with stakeholders, and promotes widely the IMF's overall activities through:

- Seminars and conferences for experts and interested parties
- Training workshops and career seminars for students and young economists
- Communications work via the media, website, social media and interactive events





OAP website: IMF.org/OAP