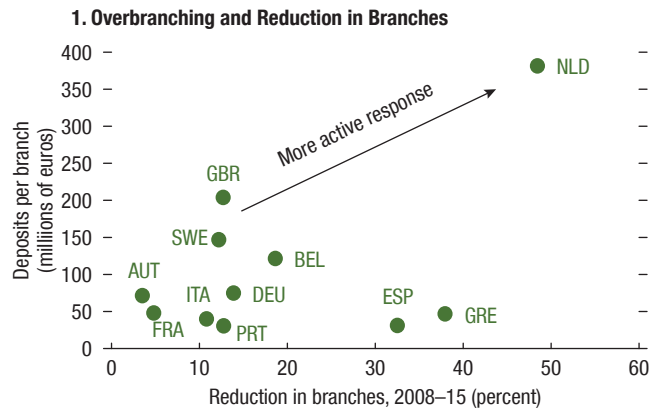
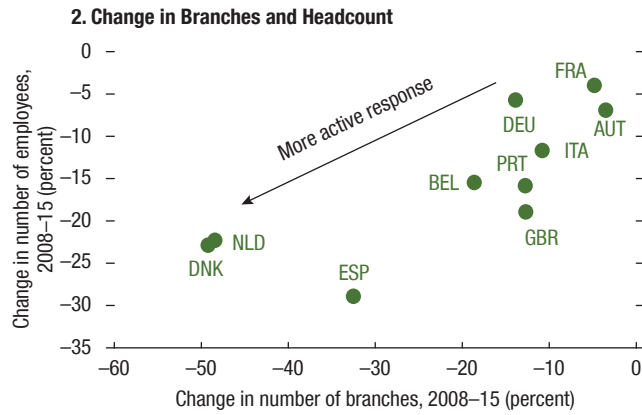


Figure 1.24. European Banking System Actions to Reduce Costs

Actions to reduce branches vary significantly ...



... as do cuts in headcount.



Sources: European Central Bank; and IMF staff calculations.
 Note: Data labels in the figure use International Organization for Standardization (ISO) country codes.