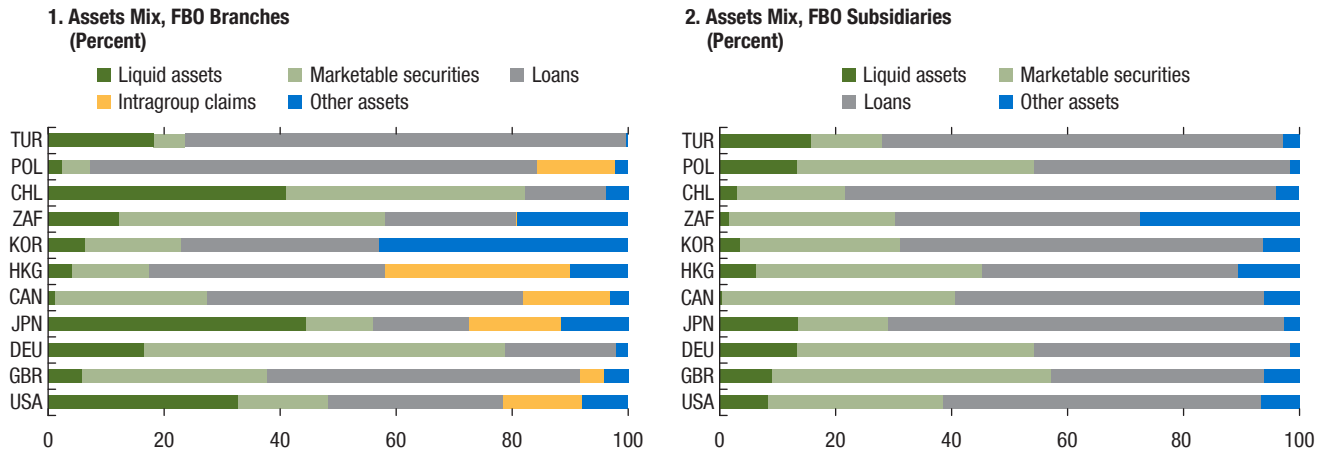
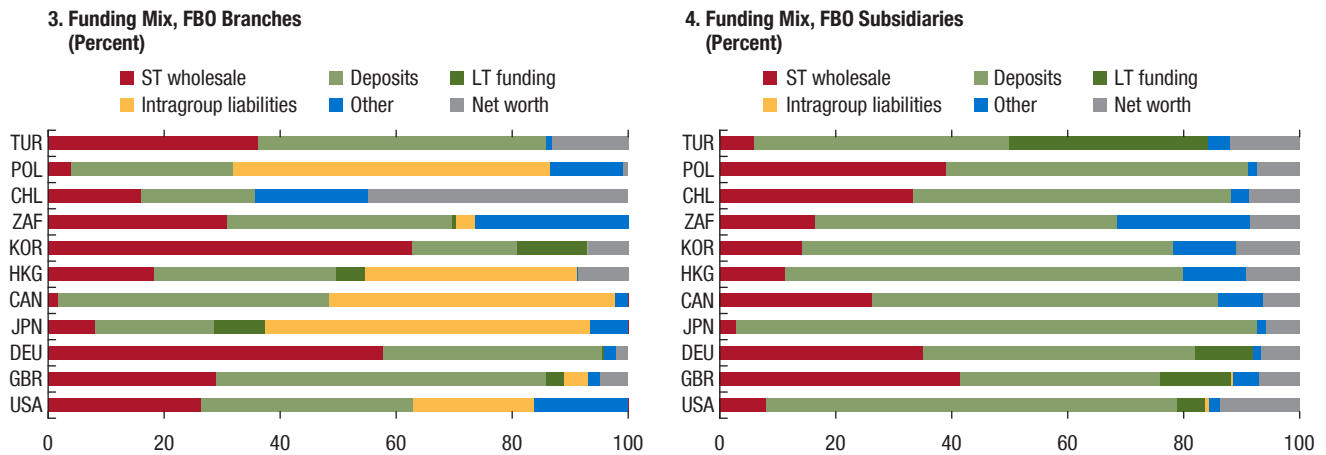


Figure 1.SF.2. Foreign Bank Branches and Subsidiaries: Balance Sheet Structures (End-2017)

Both branches and subsidiaries lend to customers, but branches also provide intragroup liquidity.



Branches rely on intragroup funding, while subsidiaries have broader deposit bases.



Sources: KPMG; national regulators and supervisors; S&P Global Market Intelligence; and IMF staff analysis.

Note: This figure is based on a selected number of countries for which data on branches and subsidiaries are available, and shows foreign bank offices operating in each country. Liquid assets include cash, reserves at the central bank, and holdings of government securities. Data labels in the figure use International Organization for Standardization (ISO) country codes. FBO = foreign banking office; LT = long term; ST = short term.