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KEY TRENDS IN IMPLEMENTING THE FUND'S TRANSPARENCY POLICY

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**International Monetary Fund
Washington, D.C.**



KEY TRENDS IN IMPLEMENTING THE FUND'S TRANSPARENCY POLICY

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List of Abbreviations

| | |
|---------|--|
| AML-CFT | Anti-Money Laundering and Combating the Financing of Terrorism |
| DSA | Debt Sustainability Analysis |
| EFF | Extended Fund Facility |
| EPA | Ex-Post Assessment |
| EPE | Ex-Post Evaluation |
| FATF | Financial Action Task Force |
| FCL | Flexible Credit Line |
| FSRB | FATF-Style Regional Bodies |
| FSSA | Financial System Stability Assessment |
| HIPC | Heavily Indebted Poor Countries |
| LOI | Letter of Intent |
| MEFP | Memorandum on Economic and Financial Policy |
| PIN | Public Information Notice |
| PLL | Precautionary and Liquidity Line |
| PPM | Post-Program Monitoring |
| PRS | Poverty Reduction Strategy |
| PSI | Policy Support Instrument |
| ROSC | Report on Observance of Standards and Codes |
| SBA | Stand-By Arrangement |
| SCF | Standby Credit Facility |
| SMP | Staff-Monitored Program |
| TMU | Technical Memorandum of Understanding |
| UFR | Use of Fund Resources |

At the time of the [2005 Review of the Fund's Transparency Policy](#), the Executive Board requested regular updates on trends in implementing the transparency policy. The tables in this report provide an overview of recent developments, reflecting information on documents considered by the Board in 2014 and updating the [previous annual report on Key Trends](#). Deeper analysis of these trends is undertaken in the context of periodic reviews of the Fund's Transparency Policy.

Table 1. Trends in Publication Rates (2014–16) ^{1/2/}

| Type of Report | 2014 | | 2015 | | 2016 | |
|---|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|
| | Reports discussed | Published (percent) | Reports discussed | Published (percent) | Reports discussed | Published (percent) |
| All Documents | 984 | 93 | 922 | 92 | 913 | 92 |
| Staff Reports | 220 | 93 | 217 | 94 | 201 | 96 |
| Article IV, UFR, or Combined | 193 | 93 | 188 | 94 | 186 | 96 |
| Stand-alone Article IV ^{3/} | 112 | 92 | 113 | 92 | 115 | 95 |
| Article IV combined with UFR, PPM, SMP, EPA, PSI | 20 | 90 | 14 | 100 | 17 | 94 |
| Stand-alone UFR | 61 | 97 | 61 | 95 | 54 | 100 |
| Stand-alone PPM, SMP, EPA, EPE, PSI | 22 | 95 | 27 | 93 | 15 | 93 |
| Joint Staff Advisory Note | 5 | 60 | 1 | 100 | 0 | n/a |
| HIPC Country Papers | 0 | n/a | 1 | 100 | 0 | n/a |
| Selected Issues/Statistical Annexes | 78 | 90 | 84 | 90 | 93 | 89 |
| FSSAs | 10 | 70 | 9 | 78 | 12 | 92 |
| ROSCs ^{4/} | 32 | 72 | 20 | 90 | 25 | 80 |
| Article IV Press Releases | 108 | 92 | 102 | 98 | 120 | 96 |
| UFR and PSI Chairman's statements | 92 | 99 | 80 | 95 | 53 | 100 |
| Authorities' statements ^{5/} | 151 | 99 | 149 | 95 | 165 | 100 |
| Country Policy Intention Documents | 218 | 96 | 182 | 91 | 170 | 100 |
| LOIs/MEFPs ^{6/} | 134 | 97 | 118 | 93 | 114 | 100 |
| TMUs ^{6/} | 74 | 99 | 56 | 93 | 56 | 100 |
| PRS documents | 10 | 70 | 8 | 50 | 0 | n/a |
| All Policy Papers | 75 | 84 | 79 | 80 | 74 | 78 |
| Policy Papers that are presumed to be published ^{7/} | 66 | 95 | 68 | 93 | 62 | 94 |

1/ Refers to documents considered by the IMF Executive Board during the calendar year, and published within six months of the end of the calendar year; e.g. the publication rate for 2016 refers to documents discussed by the Board in 2016 and published by June 30, 2017.

2/ Data include documents issued for the Board's consideration in a meeting or on a lapse-of-time basis. SMPs, which are for information only, are also included.

3/ Includes discussions held with members' territories and currency unions in the context of Article IV consultations with their constituent members.

4/ Includes initial ROSC assessments and reassessments produced by the IMF, as well as the World Bank and, in the case of AML/CFT ROSCs, by FATF and FATF-style regional bodies (FSRB), issued on a stand-alone basis or in FSSAs. Does not include assessments under detailed standards assessments.

5/ Does not include authorities' statements that are included in ROSCs. Includes Executive Directors' Statements and "right of reply" documents.

6/ Includes LOIs/MEFPs and TMUs issued in the context of SMPs and PSIs.

7/ The presumption of publication does not apply to certain papers dealing with administrative matters, for instance internal audits and papers on personnel and human resource issues.

Table 2. Trends in Publication Rates of Article IV and UFR Staff Reports (2014–16)^{1/}
(By economic and regional characteristics)

| Reports by group ^{2/} | 2014 | | 2015 | | 2016 | |
|--|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|
| | Reports discussed | Published (percent) | Reports discussed | Published (percent) | Reports discussed | Published (percent) |
| Article IV, UFR and combined staff reports ^{3/} | 193 | 93 | 188 | 94 | 186 | 96 |
| Advanced markets | 39 | 100 | 30 | 100 | 34 | 100 |
| Emerging markets | 88 | 91 | 81 | 94 | 91 | 92 |
| Developing countries | 66 | 92 | 77 | 91 | 61 | 100 |
| Emerging market and developing countries ^{3/} | 154 | 92 | 158 | 92 | 152 | 95 |
| Africa | 46 | 98 | 51 | 96 | 44 | 100 |
| Asia | 26 | 92 | 28 | 93 | 28 | 96 |
| Central and Eastern Europe | 13 | 100 | 15 | 100 | 17 | 100 |
| CIS and Mongolia | 13 | 92 | 13 | 77 | 10 | 90 |
| Middle East | 20 | 95 | 20 | 90 | 14 | 86 |
| Western Hemisphere | 36 | 78 | 31 | 90 | 39 | 92 |

1/ Refers to documents considered by the IMF Executive Board during the calendar year, and published within six months of the end of the calendar year; e.g. the publication rate for 2016 refers to the documents discussed by the Board in 2016 and published by June 30, 2017.

2/ Based on *World Economic Outlook* definitions, including the new definition of Low-Income Developing Countries established in 2014 (<http://www.imf.org/external/np/pp/eng/2014/060314.pdf>).

3/ Includes discussions held with members' territories and currency unions in the context of Article IV consultations with their constituent members.

Table 3. Trends in Publication Lags (2014-16)^{1/ 2/}
(By type of reports, and by economic and regional characteristics)

| Reports by type and group ^{3/} | 2014 | | | | 2015 | | | | 2016 | | | |
|--|------------------|---------------------------|----------------------------|----------------------------|------------------|---------------------------|----------------------------|----------------------------|------------------|---------------------------|----------------------------|----------------------------|
| | Number published | Average lag ^{4/} | percent with lag > 1 month | percent with lag > 2 month | Number published | Average lag ^{4/} | percent with lag > 1 month | percent with lag > 2 month | Number published | Average lag ^{4/} | percent with lag > 1 month | percent with lag > 2 month |
| Article IV, UFR and Combined staff reports | 180 | 23 | 17 | 8 | 176 | 20 | 17 | 3 | 179 | 16 | 11 | 6 |
| Article IV | 103 | 18 | 17 | 8 | 104 | 23 | 17 | 5 | 109 | 19 | 13 | 6 |
| Combined | 18 | 31 | 33 | 11 | 14 | 23 | 29 | 7 | 16 | 12 | 6 | 0 |
| UFR | 59 | 21 | 14 | 7 | 58 | 14 | 14 | 0 | 54 | 16 | 9 | 7 |
| Advanced markets | 39 | 9 | 0 | 0 | 30 | 5 | 0 | 0 | 34 | 6 | 0 | 0 |
| Emerging markets | 80 | 25 | 21 | 9 | 76 | 19 | 21 | 4 | 84 | 16 | 13 | 8 |
| Developing countries | 61 | 24 | 20 | 8 | 70 | 25 | 20 | 4 | 61 | 17 | 15 | 5 |
| Emerging market and developing countries | 141 | 22 | 18 | 4 | 147 | 22 | 21 | 5 | 145 | 18 | 14 | 8 |
| Africa | 45 | 27 | 24 | 11 | 49 | 19 | 20 | 2 | 44 | 15 | 9 | 2 |
| Asia | 24 | 20 | 13 | 0 | 26 | 17 | 12 | 0 | 27 | 12 | 15 | 4 |
| Central and Eastern Europe | 13 | 15 | 0 | 0 | 16 | 9 | 6 | 0 | 17 | 10 | 0 | 0 |
| CIS and Mongolia | 12 | 26 | 17 | 2 | 10 | 31 | 40 | 10 | 9 | 24 | 11 | 11 |
| Middle East | 19 | 23 | 21 | 2 | 18 | 25 | 17 | 6 | 12 | 26 | 25 | 17 |
| Western Hemisphere | 28 | 21 | 32 | 9 | 28 | 29 | 32 | 11 | 36 | 23 | 22 | 14 |
| Selected other documents | | | | | | | | | | | | |
| FSSAs | 7 | 30 | 29 | 14 | 7 | 58 | 57 | 14 | 11 | 25 | 27 | 9 |
| Selected Issues/Statistical Annexes | 70 | 18 | 21 | 7 | 76 | 23 | 18 | 9 | 83 | 16 | 12 | 4 |
| Article IV Press Releases | 99 | 18 | 16 | 8 | 100 | 12 | 4 | 1 | 115 | 9 | 3 | 0 |
| UFR and PSI Chairman's statements | 91 | 19 | 13 | 8 | 76 | 5 | 4 | 1 | 53 | 0 | 0 | 0 |
| Country Policy Intention Documents ^{5/} | 210 | 21 | 6 | 3 | 166 | 2 | 11 | 0 | 170 | 14 | 7 | 6 |
| Policy papers ^{6/} | 63 | 24 | 1 | 1 | 63 | 23 | 2 | 1 | 58 | 20 | 2 | 1 |

1/ Refers to documents considered by the IMF Executive Board during the calendar year, and published within six months of the end of the calendar year; e.g. the publication rate for 2016 refers to the documents discussed by the Board in 2016 and published by June 30, 2017.

2/ Data include documents issued for the Board's consideration in a meeting or on a lapse-of-time basis. It also includes SMPs, which are for information only.

3/ Based on World Economic Outlook definitions, including the new definition of Low-Income Developing Countries established in 2014 (<http://www.imf.org/external/np/pp/eng/2014/060314.pdf>). Also includes discussions held with members' territories and currency unions in the context of Article IV consultations with their constituent members.

4/ Number of calendar days.

5/ Includes LOIs/MEFPs/TMUs issued in the context of SMPs and PSIs.

6/ Only includes policy papers for which publication is presumed.

Table 4a. Deletions in Article IV and UFR Staff Reports (2014–16) ^{1/ 2/}
 (Percent of all published reports, unless otherwise indicated)

| Reports by group ^{3/} | 2014 | | | | 2015 | | | | 2016 | | | |
|--|------------------|----------------|-------------------------------------|--------------------------------------|------------------|----------------|-------------------------------------|--------------------------------------|------------------|----------------|-------------------------------------|--------------------------------------|
| | Number published | With deletions | With deletions on exch. rate issues | With deletions on fin. sector issues | Number published | With deletions | With deletions on exch. rate issues | With deletions on fin. sector issues | Number published | With deletions | With deletions on exch. rate issues | With deletions on fin. sector issues |
| All Article IV and UFR reports | 180 | 19 | 6 | 7 | 176 | 11 | 4 | 7 | 179 | 12 | 4 | 7 |
| Advanced markets | 39 | 23 | 0 | 8 | 30 | 13 | 3 | 10 | 34 | 12 | 3 | 12 |
| EU | 26 | 12 | 0 | 4 | 18 | 11 | 0 | 11 | 22 | 18 | 5 | 18 |
| Other Europe | 3 | 0 | 0 | 0 | 4 | 50 | 25 | 25 | 4 | 0 | 0 | 0 |
| ROW | 10 | 60 | 0 | 20 | 7 | 0 | 0 | 0 | 7 | 0 | 0 | 0 |
| Emerging markets | 80 | 26 | 11 | 11 | 76 | 16 | 7 | 11 | 84 | 19 | 6 | 10 |
| Developing countries | 61 | 8 | 2 | 0 | 70 | 4 | 1 | 3 | 61 | 2 | 2 | 0 |
| Emerging market and developing countries | 141 | 18 | 7 | 6 | 147 | 10 | 4 | 7 | 145 | 12 | 4 | 6 |
| Africa | 45 | 9 | 0 | 2 | 49 | 2 | 0 | 2 | 44 | 2 | 0 | 2 |
| Asia | 24 | 21 | 4 | 0 | 26 | 8 | 4 | 8 | 27 | 7 | 7 | 0 |
| Central and Eastern Europe | 13 | 15 | 0 | 0 | 16 | 6 | 0 | 6 | 17 | 12 | 0 | 12 |
| CIS and Mongolia | 12 | 58 | 42 | 33 | 10 | 30 | 10 | 20 | 9 | 22 | 22 | 11 |
| Middle East | 19 | 16 | 5 | 0 | 18 | 11 | 11 | 6 | 12 | 33 | 17 | 8 |
| Western Hemisphere | 28 | 32 | 11 | 14 | 28 | 21 | 7 | 11 | 36 | 17 | 3 | 8 |

1/ Refers to documents considered by the Board during the calendar year, and published within six months of the end of the calendar year; e.g. the publication rate for 2016 refers to the documents discussed by the Board in 2016 and published by June 30, 2017.

2/ Because a single report can have deletions falling into multiple categories, e.g., exchange rate, financial sector and/or other areas, there is no fixed relationship between the second column and the third and fourth column under each year.

3/ Based on World Economic Outlook definitions. Also includes discussions held with members' territories and currency unions in the context of Article IV consultations with their constituent members.

Table 4b. Deletions in 2016^{1/}
(Percent of all deletions requested by income group and region, unless otherwise indicated)

| Reports by group ^{2/} | Number of deletion requests ^{3/} | Approved | Of which : Partially rejected ^{4/} | Rejected | Rejected, but subsequently approved by management | Reason deletion requests were rejected ^{5/6/} | | | |
|--|---|----------|--|----------|---|--|---|--|-------|
| | | | | | | Information is already in the public domain | Information is sufficiently general not to trigger market disruption in near term | Inclusion of information in Staff report does not impede ability to implement new policy | Other |
| All Article IV, UFR and combined reports | 66 | 70 | 27 | 30 | 0 | 8 | 12 | 3 | 8 |
| Advanced markets | 14 | 64 | 14 | 36 | 0 | 14 | 14 | 0 | 7 |
| EU | 12 | 75 | 17 | 25 | 0 | 0 | 17 | 0 | 8 |
| Other Europe | 1 | 0 | 0 | 100 | 0 | 100 | 0 | 0 | 0 |
| ROW | 1 | 0 | 0 | 100 | 0 | 0 | 0 | 0 | 0 |
| Emerging markets | 50 | 72 | 30 | 28 | 0 | 6 | 10 | 4 | 8 |
| Developing countries | 2 | 50 | 50 | 50 | 0 | 0 | 50 | 0 | 0 |
| Emerging market and developing countries | | | | | | | | | |
| Africa | 1 | 100 | 100 | 0 | 0 | 0 | 0 | 0 | 0 |
| Asia | 3 | 67 | 67 | 33 | 0 | 0 | 0 | 0 | 33 |
| Central and Eastern Europe | 4 | 50 | 25 | 50 | 0 | 50 | 0 | 0 | 0 |
| CIS and Mongolia | 6 | 67 | 50 | 33 | 0 | 0 | 0 | 0 | 33 |
| Middle East | 22 | 82 | 23 | 18 | 0 | 0 | 9 | 9 | 0 |
| Western Hemisphere | 16 | 63 | 25 | 38 | 0 | 6 | 25 | 0 | 6 |
| Countries with fixed or crawling pegs or bands | 36 | 69 | 31 | 31 | 0 | 6 | 17 | 6 | 3 |
| Countries with other exchange rate regimes | 24 | 63 | 29 | 38 | 0 | 13 | 8 | 0 | 17 |

1/ Figures refer to deletions made to staff reports for Article IV consultations and use of Fund resources that went before the Board from January 1, 2016 to December 31, 2016.

2/ Based on *World Economic Outlook* definitions. Also includes discussions held with members' territories and currency unions in the context of Article IV consultations with their constituent members.

3/ This aggregate includes deletion requests received by country desks and reviewed by SPR; it does not include requests received and rejected by country teams that were not forwarded to SPR for review. Each deletion is counted separately, implying that there may be multiple deletion requests for each document.

4/ Partially rejected deletions include items where only part of the requested deletion was accepted or where the deletion was reformulated and then accepted.

5/ Deletions may be made on the basis of market sensitivity when the material is not already in the public domain, is market-relevant within the near term, and is sufficiently specific to create a clear risk of triggering a disruptive market reaction if disclosed.

6/ Deletions may be made on the basis of premature disclosure of policy intentions where material is not already in the public domain, the information consists of operational details of a policy the authorities intend to implement, and premature disclosure of the operational details would, in itself, seriously undermine the ability of the authorities to implement it.

Table 5a. Corrections in Article IV and UFR Staff Reports (2014-16)^{1/ 2/}
 (Percent of all published reports, unless otherwise indicated)

| Reports by group ^{3/} | 2014 | | | | 2015 | | | | 2016 | | | |
|--|------------------|------------------|--|--|------------------|------------------|--|--|------------------|------------------|--|--|
| | Number published | With corrections | With corrections for evident ambiguity | With corrections for mischaracterization | Number published | With corrections | With corrections for evident ambiguity | With corrections for mischaracterization | Number published | With corrections | With corrections for evident ambiguity | With corrections for mischaracterization |
| All Article IV and UFR reports | 180 | 74 | 39 | 23 | 176 | 76 | 45 | 18 | 179 | 78 | 53 | 18 |
| Advanced markets | 39 | 92 | 79 | 33 | 30 | 97 | 80 | 57 | 34 | 94 | 82 | 35 |
| EU | 26 | 85 | 73 | 27 | 18 | 83 | 89 | 67 | 22 | 91 | 77 | 32 |
| Other Europe | 3 | 100 | 67 | 67 | 4 | 100 | 50 | 25 | 4 | 100 | 75 | 50 |
| ROW | 10 | 100 | 90 | 40 | 7 | 100 | 71 | 57 | 7 | 100 | 100 | 29 |
| Emerging markets | 80 | 94 | 41 | 31 | 76 | 96 | 62 | 16 | 84 | 100 | 67 | 19 |
| Developing countries | 61 | 38 | 11 | 5 | 70 | 46 | 11 | 4 | 61 | 39 | 18 | 7 |
| Emerging market and developing countries | 141 | 70 | 28 | 20 | 147 | 72 | 38 | 10 | 145 | 74 | 46 | 14 |
| Africa | 45 | 44 | 18 | 9 | 49 | 57 | 12 | 4 | 44 | 57 | 25 | 5 |
| Asia | 24 | 58 | 25 | 29 | 26 | 69 | 42 | 8 | 27 | 70 | 52 | 19 |
| Central and Eastern Europe | 13 | 92 | 54 | 23 | 16 | 88 | 50 | 0 | 17 | 100 | 59 | 18 |
| CIS and Mongolia | 12 | 75 | 33 | 17 | 10 | 100 | 60 | 20 | 9 | 100 | 44 | 11 |
| Middle East | 19 | 89 | 21 | 32 | 18 | 83 | 50 | 22 | 12 | 92 | 67 | 25 |
| Western Hemisphere | 28 | 96 | 43 | 21 | 28 | 89 | 57 | 18 | 36 | 81 | 61 | 19 |

1/ Refers to documents considered by the IMF Executive Board during the calendar year, and published within six months of the end of the calendar year; e.g. the publication rate for 2016 refers to the documents discussed by the Board in 2016 and published by June 30, 2017.

2/ Because a single report can have corrections falling into multiple categories, e.g., exchange rate, financial sector and/or other areas, there is no fixed relationship between the second column and the third and fourth column under each year.

3/ Based on World Economic Outlook definitions. Also includes discussions held with members' territories and currency unions in the context of Article IV consultations with their constituent members.

Table 5b. Corrections in 2016 ^{1/ 2/}

(Percent of all corrections requested by income group and region, unless otherwise indicated)

| Reports by group ^{3/} | Number of correction requests ^{4/} | Approved | Of which: Partially rejected ^{5/} | Rejected | Rejected, but subsequently approved by Management | Reason correction requests were rejected | | | | |
|--|---|----------|--|----------|---|--|----------------------------------|--|---|-------|
| | | | | | | Alters staff assessment | Attempts to improve presentation | Extends argument/ Introduces new information | Does not meet post-Board criteria ^{6/} | Other |
| All Article IV, UFR or combined reports | 1,557 | 92 | 11 | 8 | 0 | 1 | 3 | 3 | 0 | 0 |
| Advanced markets | 538 | 94 | 10 | 6 | 0 | 0 | 2 | 4 | 0 | 0 |
| EU | 288 | 93 | 12 | 7 | 0 | 0 | 3 | 4 | 0 | 0 |
| Other Europe | 36 | 97 | 14 | 3 | 0 | 0 | 0 | 3 | 0 | 0 |
| ROW | 199 | 93 | 8 | 7 | 0 | 0 | 2 | 5 | 0 | 0 |
| Emerging markets | 917 | 91 | 12 | 9 | 0 | 1 | 4 | 3 | 1 | 0 |
| Developing countries | 102 | 92 | 10 | 8 | 0 | 0 | 4 | 3 | 0 | 1 |
| Emerging market and developing countries | | | | | | | | | | |
| Africa | 141 | 90 | 11 | 10 | 0 | 0 | 5 | 3 | 2 | 0 |
| Asia | 228 | 92 | 10 | 8 | 0 | 0 | 4 | 4 | 0 | 0 |
| Central and Eastern Europe | 173 | 96 | 10 | 4 | 0 | 1 | 2 | 1 | 0 | 0 |
| CIS and Mongolia | 59 | 90 | 12 | 10 | 0 | 2 | 5 | 2 | 0 | 2 |
| Middle East | 104 | 90 | 13 | 10 | 0 | 3 | 1 | 3 | 0 | 3 |
| Western Hemisphere | 329 | 89 | 13 | 11 | 0 | 1 | 5 | 4 | 0 | 0 |
| Countries with fixed or crawling pegs or bands | 537 | 88 | 17 | 12 | 0 | 1 | 5 | 4 | 0 | 1 |
| Countries with other exchange rate regimes | 753 | 92 | 11 | 8 | 0 | 0 | 3 | 4 | 0 | 0 |

1/ Figures refer to corrections made to staff reports for Article IV consultations and use of Fund resources that went before the Board from January 1, 2016 to December 31, 2016.

2/ Certain corrections are subject to Staff review as per the Transparency Policy (<http://www.imf.org/external/np/pp/eng/2009/102609.pdf>) and the 2013 Transparency Policy Review (<http://www.imf.org/external/np/pp/eng/2013/051413.pdf>). As per the policy, corrections to staff reports cannot be used to improve the presentation, extend staff's or the authorities arguments, alter staff's assessment, or introduce any new information.

3/ Based on World Economic Outlook definitions. Also includes discussions held with members' territories and currency unions in the context of Article IV consultations with their constituent members.

4/ This aggregate includes correction requests received by country desks and reviewed by SPR; it does not include requests received and rejected by country teams that were not forwarded to SPR for review. Each correction is counted separately, implying that there may be multiple correction requests for each document.

5/ Partially rejected corrections include items where the requested correction was reclassified or reformulated and then accepted.

6/ Corrections may only be made after the Board date if the correction is brought to the attention of the Board before the conclusion of the Board's consideration of the document, or the failure to make the correction would undermine the overall value of the publication.

Table 6. Members that Published All Article IV/UFR Staff Reports in 2016 ^{1/ 2/ 3/ 4/}

| | | |
|----------------------------------|-----------------------|--------------------------------|
| Afghanistan, Islamic Republic of | Guinea | Papua New Guinea |
| Albania | Guinea-Bissau | Paraguay |
| Algeria | Guyana | Peru |
| Argentina | Haiti | Philippines |
| Armenia | Honduras | Poland |
| Austria | Hong Kong SAR | Portugal |
| Azerbaijan | Hungary | Romania |
| Bahamas, The | Iceland | Russia |
| Bangladesh | India | St. Kitts and Nevis |
| Barbados | Indonesia | St. Lucia |
| Belarus | Iraq | St. Vincent and the Grenadines |
| Belgium | Ireland | San Marino |
| Belize | Italy | São Tomé Príncipe |
| Bhutan | Jamaica | Saudi Arabia |
| Bolivia | Japan | Senegal |
| Bosnia and Herzegovina | Jordan | Serbia |
| Botswana | Kenya | Sierra Leone |
| Brazil | Kiribati | Singapore |
| Bulgaria | Korea | Slovak Republic |
| Burkina Faso | Kosovo | Slovenia |
| Cambodia | Kyrgyz Republic | Solomon Islands |
| Canada | Latvia | South Africa |
| Cabo Verde | Lebanon | Sri Lanka |
| CEMAC | Lesotho | Sudan |
| Central African Republic | Liberia | Sweden |
| Chad | Lithuania | Switzerland |
| Chile | Luxembourg | Tanzania |
| China | Macedonia, FYR | Thailand |
| Colombia | Madagascar | Timor-Leste |
| Comoros | Malawi | Tonga |
| Costa Rica | Malaysia | Trinidad And Tobago |
| Côte d'Ivoire | Maldives | Tunisia |
| Croatia | Mali | Turkey |
| Cyprus | Malta | Tuvalu |
| Czech Republic | Marshall Islands | Ukraine |
| Denmark | Mauritania | United Arab Emirates |
| Dominica | Mauritius | United Kingdom |
| Dominican Republic | Mexico | United States |
| ECCU | Moldova | Uruguay |
| Egypt | Montenegro | Vanuatu |
| El Salvador | Morocco | Vietnam |
| Equatorial Guinea | Namibia | WAEMU |
| Ethiopia | Netherlands | Zimbabwe |
| Euro Area | Netherlands - Curaçao | |
| Fiji | New Zealand | |
| Finland | Nicaragua | |
| France | Niger | |
| Gabon | Nigeria | |
| Germany | Norway | |
| Ghana | Pakistan | |
| Grenada | Palau | |
| Guatemala | Panama | |

1/ Includes discussions held with members' territories and currency unions in the context of Article IV consultations with their constituent members.

2/ The members listed in this table had published all their Article IV and/or all their UFR staff reports considered by the Board in 2016, by June 30, 2017.

3/ Member countries who published some of their Article IV/UFR staff reports in 2016 are Ecuador and Suriname.

4/ This list does not reflect the 43 members and members' territories that did not have an Article IV or UFR document considered by the Board in 2016: Angola, Aruba, Australia, Benin, Burundi, Cameroon, Congo (Democratic Republic of) Congo (Republic of), Djibouti, Eritrea, Estonia, Gambia, Greece, Iran, Israel, Kazakhstan, Kuwait, Laos, Libya, Macao SAR, Micronesia, Mongolia, Mozambique, Myanmar, Nauru, Nepal, Qatar, Rwanda, Samoa, Seychelles, Somalia, South Sudan, Spain, Swaziland, Syria, Tajikistan, Togo, Turkmenistan, Uganda, Uzbekistan, Venezuela, Yemen, and Zambia.

Table 7(a) Members Not Publishing Article IV Reports in 2016^{1/2}

Antigua and Barbuda
Bahrain
Brunei Darussalam
Ecuador
Georgia
Oman
Suriname

1/ These member countries had Article IV documents considered by the Board in 2016 (including for discussions with currency unions in the context of Article IV consultations with their constituent members), but had not published these documents by June 30, 2017.

2/ All these countries published Press Releases except Antigua and Barbuda, Ecuador, Georgia, and Oman.

Table 7(b) Members Not Publishing All UFR Staff Reports in 2016^{1/}

None

1/ These member countries had UFR staff reports considered by the Board in 2016, but had not published all of these documents by June 30, 2017.

Table 8. Longest and Shortest Publication Lags for 2016 ^{1/ 2/ 3/}

| Shortest Publication Lag | | | Longest Publication Lag | | |
|--------------------------|------------------------|------|-------------------------|-----------------------|------|
| Board Date | Country ^{3/} | Days | Board Date | Country ^{3/} | Days |
| 1/13/2016 | Poland | 0 | 2/19/2016 | Dominican Republic | 265 |
| 5/27/2016 | Mexico | 0 | 12/14/2016 | Kyrgyz Republic | 170 |
| 7/11/2016 | France | 1 | 5/23/2016 | Panama | 163 |
| 7/27/2016 | Ireland | 1 | 7/13/2016 | ECCU | 104 |
| 11/9/2016 | Argentina | 1 | 7/18/2016 | Saudi Arabia | 87 |
| 2/10/2016 | Austria | 2 | 11/18/2016 | Haiti | 80 |
| 3/21/2016 | Solomon Islands | 2 | 8/29/2016 | Equatorial Guinea | 79 |
| 5/2/2016 | Zimbabwe | 2 | 11/11/2016 | Egypt | 68 |
| 5/9/2016 | Romania | 2 | 7/8/2016 | Ecuador | 63 |
| 5/16/2016 | Algeria | 2 | 11/29/2016 | Papua New Guinea | 62 |
| 6/13/2016 | Colombia | 2 | 5/9/2016 | Guyana | 59 |
| 6/20/2016 | Iceland | 2 | 5/11/2016 | Timor Leste | 44 |
| 7/6/2016 | Euro Area | 2 | 12/12/2016 | Lebanon | 43 |
| 8/31/2016 | Serbia | 2 | 7/13/2016 | CEMAC | 42 |
| 9/7/2016 | Bosnia and Herzegovina | 2 | 5/20/2016 | Trinidad and Tobago | 40 |
| 9/7/2016 | Kiribati | 2 | 9/9/2016 | Palau | 40 |
| 11/7/2016 | Moldova | 2 | 9/21/2016 | Belize | 36 |
| 12/7/2016 | Chile | 2 | 12/1/2016 | Senegal | 34 |
| 1/11/2016 | Slovak Republic | 3 | 6/17/2016 | Vietnam | 31 |
| 2/5/2016 | New Zealand | 3 | 10/28/2016 | Guinea | 31 |
| 2/8/2016 | Netherlands | 3 | 2/19/2016 | Gabon | 28 |
| 6/15/2016 | United Kingdom | 3 | 3/25/2016 | Turkey | 28 |
| 7/25/2016 | Marshall Islands | 3 | 7/29/2016 | Korea | 28 |
| 9/16/2016 | Jamaica | 3 | 9/7/2016 | Sudan | 27 |
| 11/14/2016 | Sweden | 3 | 10/26/2016 | Honduras | 27 |
| 5/6/2016 | San Marino | 4 | 3/16/2016 | Botswana | 26 |
| 6/17/2016 | Jamaica | 4 | 7/22/2016 | Chad | 26 |
| 6/20/2016 | Malawi | 4 | 7/27/2016 | Netherlands - Curaçao | 26 |
| 7/8/2016 | United States | 4 | 12/2/2016 | Guinea-Bissau | 26 |
| 7/25/2016 | Singapore | 4 | 6/20/2016 | Peru | 25 |

1/ Publication refers to Article IV and UFR documents considered by the Board in 2016, and published by June 30, 2017.
2/ Publication lags refer to calendar days between the Board date and the publication date.
3/ Includes discussions held with members' territories and currency unions in the context of Article IV consultations with their constituent members.

Table 9 Members Requesting Explicit Consent Prior to Publication^{1/}

Bahrain
 Brazil
 Bulgaria
 Cabo Verde
 Dominican Republic
 Ecuador
 Egypt
 Guyana
 Haiti
 Iraq
 Jordan
 Kuwait
 Lebanon
 Maldives
 Nicaragua
 Oman
 Panama
 Qatar
 Saudi Arabia
 Suriname
 Syria
 Timor-Leste
 Trinidad and Tobago
 Turkmenistan
 United Arab Emirates
 Uzbekistan
 Yemen

1/ Under the Fund's Transparency Policy, a member country's consent to publish is typically obtained on a "non-objection" basis. However, a member may "opt out" of the "non-objection" system, in which case the member's explicit consent is required prior to publication of its country and related policy intention documents. See: <http://www.imf.org/external/np/pp/eng/2014/040714.pdf>.