



IMF POLICY PAPER

HEAVILY INDEBTED POOR COUNTRIES (HIPC) INITIATIVE AND MULTILATERAL DEBT RELIEF INITIATIVE (MDRI)—STATISTICAL UPDATE

August 2019

IMF staff regularly produces papers proposing new IMF policies, exploring options for reform, or reviewing existing IMF policies and operations. The following documents have been released and are included in this package:

- The **Staff Report**, Heavily Indebted Poor Countries (HIPC) Initiative and Multilateral Debt Relief Initiative (MDRI)—Statistical Update, prepared by IMF staff and completed on July 30, 2019.

The staff report was issued to the Executive Board for information.

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HEAVILY INDEBTED POOR COUNTRIES (HIPC) INITIATIVE AND MULTILATERAL DEBT RELIEF INITIATIVE (MDRI)— STATISTICAL UPDATE

EXECUTIVE SUMMARY

This report reviews developments in the implementation of the Heavily Indebted Poor Countries (HIPC) Initiative and Multilateral Debt Relief Initiative (MDRI). It also provides updates on debt service and poverty-reducing expenditure by beneficiary countries, as well as on the cost of debt relief, creditor participation rates, and litigation against HIPCs. The cost of debt relief to creditors under the HIPC Initiative is currently estimated at US\$76.2 billion, while the cost to the four multilaterals providing debt relief under the MDRI is estimated at US\$43.3 billion (both in end-2017 present value terms).

The HIPC initiative and the MDRI have helped reduce excessive debt burdens in 36 post-completion point countries, offering them a fresh start and renewed access to development finance. Poverty-reducing expenditures (7.3 percent of GDP) were almost four times as great as debt-service payments (1.9 percent of GDP) in 2017.

Multilateral and Paris Club creditor participation has been strong. Multilateral creditors and the Paris Club provided over ninety-nine percent of their HIPC debt relief to post-completion-point HIPCs. This is more than 85 percent (multilateral 48 percent and Paris Club 37 percent) of total HIPC debt relief costs to post-completion point countries. Most members of the Paris Club have voluntarily committed to provide additional debt relief beyond HIPC.

Delivery of debt relief by non-Paris Club official bilateral creditor to HIPCs has increased in recent years, while commercial creditor participation remains a challenge. Around 51 percent of their expected HIPC debt relief has been delivered by non-Paris Club official bilateral creditors. This is an estimated 4 percentage points increase in comparison to the last reporting in 2017. Nonetheless, creditors representing about 43 percent of the total expected debt relief from non-Paris Club creditors either did not provide debt relief or provided less than 40 percent of the expected amount under the HIPC Initiative. Commercial creditor participation in the HIPC Initiative has been weak.

Currently, 36 HIPC-eligible countries have reached the completion point, while three countries—Eritrea, Somalia and Sudan—remain in the pre-decision point phase. After more than two decades of hiatus, Somalia is beginning to make meaningful progress towards reaching HIPC Initiative's decision point. The authorities are working on:

(i) establishing a track record of macroeconomic performance under an IMF Staff Monitored Program (SMP); and (ii) preparing the ninth National Development Plan, which is intended to serve as an i-PRSP. The debt reconciliation process and discussions on securing creditor financing assurances for the delivery of HIPC debt relief are underway. Progress in Eritrea and Sudan toward the HIPC decision point has been more limited.

Publication of the “Heavily Indebted Poor Countries (HIPC) Initiative and Multilateral Debt Relief Initiative (MDRI)—Statistical Update” report in its current form will be discontinued. Updates of statistical tables and on the progress of the remaining HIPC countries in reaching Initiatives’ milestones will be posted on the IMF and the World Bank websites on a biennial basis.

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Abbreviations and Acronyms

AfDB	African Development Bank
AfDF	African Development Fund
AFRITAC	Africa Regional Technical Assistance Centers
AMF	Arab Monetary Fund
AsDB	Asian Development Bank
BADEA	Arab Bank for Economic Development in Africa
BCEAO	Central Bank of West African States
BDEAC	Banque de Développement des États de l’Afrique Centrale (Central African States Development Bank)
BDEGL	Banque de Développement des Etats des Grand Lacs (Development Bank of Great Lakes States)
BEAC	Banque des Etats de l’Afrique Centrale (Bank of Central African States)
BOAD	Banque Ouest Africaine de Developpement (West African Development Bank)
CABEI	Central American Bank for Economic Integration
CAF	Corporación Andina de Fomento (Andean Development Corporation)
CDB	Caribbean Development Bank
CEMLA	Centro de Estudios Monetarios Latinoamericanos (Center for Latin American Monetary Studies)
CIRR	Commercial Interest Reference Rate
CP	Completion Point
CPF	Country Partnership Framework
DFID	Department for International Development
DP	Decision Point
DRC	Democratic Republic of the Congo
DSF	Debt Sustainability Framework
EADB	East African Development Bank
EBID	ECOWAS Bank for Investment and Development
ECF	Extended Credit Facility
EFF	Extended Fund Facility
EIB	European Investment Bank
EPCA	Emergency Post-Conflict Assistance
ESF	Exogenous Shocks Facility
EU	European Union
FEGECE	Fonds d’Entraide et de Garantie des Emprunts du Conseil de l’Entente (Fund of Aid and of Loans Guarantee of the Agreement Council)
FOCEM	Fondo Centroamericano de Estabilización Monetaria (Central American Monetary Stabilization Fund)
FONPLATA	Fondo Financiero para el Desarrollo de la Cuenca del Plata (Fund for the Financial Development of the River Plate Basin)
FSID	Fonds de solidarité islamique pour le développement (Islamic Fund for Solidarity and Economic Development)

GDP	Gross Domestic Product
HIPC	Heavily Indebted Poor Countries
IaDB	Inter-American Development Bank
IBRD	International Bank for Reconstruction and Development
IDA	International Development Association
IFAD	International Fund for Agricultural Development
IFI	International Financial Institutions
IMF	International Monetary Fund
I-PRSP	Interim Poverty Reduction Strategy Paper
IsDB	Islamic Development Bank
JSAN	Joint Staff Advisory Note
LICs	Low Income Countries
MDB	Multilateral Development Bank
MDGs	Millennium Development Goals
MDRI	Multilateral Debt Relief Initiative
NDF	Nordic Development Fund
MPF	Multi Partner Fund
OPEC	Organization of Petroleum Exporting Countries
OFID	OPEC Fund for International Development
PRGT	Poverty Reduction and Growth Trust
PRSP	Poverty Reduction Strategy Paper
PTA	Eastern and Southern African Trade and Development Bank
PV	Present Value
SCD	Systematic Country Diagnostics
SDR	Special Drawing Rights
SMP	Staff Monitored Program
WAEMU	West African Economic and Monetary Union
WAIFEM	West African Institute for Financial and Economic Management

INTRODUCTION

1. This report reviews developments in the implementation of the Heavily Indebted Poor Countries (HIPC) Initiative and Multilateral Debt Relief Initiative (MDRI). It also provides updates on debt service and poverty-reducing expenditure by beneficiary countries, as well as the cost of debt relief, creditor participation rates, and litigation against HIPCs. Cost estimates are given in end-2017 present value (PV) terms.¹ The following figures and tables are updated:

- Trends in poverty-reducing spending and debt service in HIPCs (Annex III Tables AIII1–3)
- Costs of the initiatives by creditor and country (Tables 2 and 3 and Annex III Tables AIII4–14)
- Non-Paris Club bilateral creditor participation (Annex III Table AIII15)
- Commercial creditor lawsuits against HIPCs (Annex III Table AIII16)

2. Further to the 2011 decision of the Boards of the IMF and the World Bank, the publication of the “Heavily Indebted Poor Countries (HIPC) Initiative and Multilateral Debt Relief Initiative (MDRI)—Statistical Update” reports will be discontinued in its current form.² Updates of statistical tables and a brief description of progress of the remaining HIPC-eligible countries in reaching Initiatives’ milestones will be posted on the IMF

(<https://www.imf/en/About/Factsheets/Sheets/2016/08/01/16/11/Debt-Relief-Under-the-Heavily-Indebted-Poor-Countries-Initiative>) and the World Bank

(<http://www.worldbank.org/en/topic/debt-relief>) websites at two-year intervals. These updates will cover the information currently provided in the text tables, figures, and the statistical annexes of this report, including: (i) costs of the HIPC and MDRI Initiatives by creditor and country; (ii) creditor participation rates in the HIPC initiative; (iii) commercial creditor lawsuits against HIPCs; (iv) trends in poverty-reducing spending and debt service in HIPCs; and (v) remaining HIPC-eligible countries’ progress through the Initiatives.

PROGRESS IN THE IMPLEMENTATION OF THE HIPC INITIATIVE

3. **36 out of 39 countries eligible for the HIPC Initiative have reached the completion point** (Table 1). The last country to reach its completion point was Chad, which met that milestone in April 2015.

¹This is an update to the earlier report “[Heavily Indebted Poor Countries \(HIPC\) Initiative and Multilateral Debt Relief Initiative \(MDRI\)—Statistical Update](#)” August 4, 2017, which provided debt relief cost estimates in end 2015 PV terms.

²See Buff/11/152 for a summary of the Executive Board meeting on the November 8, 2011 report on “[Heavily Indebted Poor Countries Initiative and Multilateral Debt Initiative \(MDRI\)—Status of implementation and Proposals for the Future of the HIPC Initiative.](#)”

4. Of the three pre-decision-point countries—Eritrea, Somalia, and Sudan—Somalia is beginning to make meaningful progress towards qualifying for debt relief and reaching the decision point under the Initiative.³ Box 1 elaborates on the process followed for determining the set of pre-decision point countries (i.e., the countries that have been ring-fenced for potential eligibility under the HIPC Initiative). The key steps needed for these countries to reach the decision point are:

- Establishing a satisfactory track record of strong policy performance under IMF- and World Bank-supported programs. Qualifying IMF programs include a staff-monitored program (SMP) with Upper Credit Tranche (UCT) conditionality.
- Clearing arrears to the IMF, the World Bank, and the African Development Bank (AfDB), and clearing or preparing a plan to clear arrears to the remaining external creditors. This would help build support and mobilize financing for debt relief and financing assurances for the required IMF-supported program.
- Preparing a satisfactory (full or interim) Poverty Reduction Strategy Paper (PRSP), or similar document, involving civil society participation.
- Agreeing on the floating completion point triggers with IDA and the IMF.

**Table 1. List of Heavily Indebted Poor Countries
(As of end-December 2018)**

36 Post-Completion-Point HIPCs^{1/}			
Afghanistan	Congo, Dem. Rep. of the	Haiti	Niger
Benin	Congo, Rep. of	Honduras	Rwanda
Bolivia	Côte d'Ivoire	Liberia	São Tomé and Príncipe
Burkina Faso	Ethiopia	Madagascar	Senegal
Burundi	Gambia, The	Malawi	Sierra Leone
Cameroon	Ghana	Mali	Tanzania
Central African Republic	Guinea	Mauritania	Togo
Chad	Guinea-Bissau	Mozambique	Uganda
Comoros	Guyana	Nicaragua	Zambia
3 Pre-Decision-Point HIPCs^{2/}			
Eritrea	Somalia	Sudan	

1/ Countries that have qualified for irrevocable debt relief under the HIPC Initiative and MDRI.
2/ Countries that are potentially eligible and may wish to avail themselves of the HIPC Initiative and MDRI.

³Nepal remains potentially eligible but indicated that it does not want to avail itself of assistance under the HIPC Initiative. The potential eligibility of Myanmar could not be assessed in 2006 and 2011 due to lack of data. For further discussion, see Box 1.

- Determining whether the country's debt indicators after traditional debt relief are above the HIPC Initiative thresholds. This assessment should be made using the most recent data for the fiscal year immediately prior to the expected decision point.⁴

5. Over the past year, pre-decision point HIPCs have made uneven progress toward reaching the HIPC Initiative decision point:

- **Eritrea.** Following a ten-year hiatus, an Article IV mission took place in May 2019. The authorities have now resumed discussions with the IMF and the World Bank, including on debt and arrears. However, Eritrea currently has no IMF program that would allow the country to establish the required policy performance track record, a precondition for qualifying for HIPC Initiative and MDRI relief. Arrears to the World Bank totaled US\$93.7 million as of December 31, 2018.
- **Somalia.** Emerging from over two decades of conflict, Somalia is laying the foundations for long-term stability and prosperity. The Somali authorities have stated a goal of normalizing the country's relations with the International Financial Institutions (IFIs), including to unlock concessional financing for development. Creditors have welcomed this goal, and since 2013 the Bank and the Fund have held annual meetings with creditors to track progress. The joint Bank-Fund debt reconciliation process is underway.

The Somali authorities are establishing a track record via the successive completion of three SMPs. The third SMP expired at end-April. Discussions on a fourth SMP have been concluded and Management approval is expected in June 2019. The Board will discuss whether SMP IV meets the standard associated with Upper Credit Tranche (UCT) conditionality in July. This would help pave the way for arrears clearance and debt reduction under the HIPC Initiative. Discussion on securing creditor financing assurances for HIPC debt relief are at an early stage: at a roundtable discussion in Washington DC in April 2019, key bilateral creditors, including members of the Paris Club, indicated their broad support for debt relief subject to the other HIPC requirements being met, but as of yet, there have been no specific commitments. The authorities are also working on the ninth National Development Plan, which is intended to serve as an iPRSP, with a view to finalizing it in the Fall of 2019.

Both the IMF and the World Bank have been providing extensive technical assistance (TA) and capacity development in their areas of expertise.

- The IMF has provided over 100 TA and training missions since 2013 in the context of the SMPs, directed toward public financial management, domestic revenue generation, central bank capacity building and banking supervision, currency reform, financial reporting and financial sector development, creation of macroeconomic statistical data systems, and development of an Anti-Money Laundering/Combating the Financing of Terrorism (AML/CFT) framework. In addition, IMF staff has been working with the authorities on

⁴With a three-month grace period—e.g., end-2018 data may be used up to March 2020.

collecting basic real, fiscal, monetary, and external sector data and have helped the authorities establish a basic macroeconomic and financial framework.

In addition to providing support for capacity-building, the World Bank has also been providing financial assistance in the form of pre-arrears clearance grants under the recently approved Country Partnership Framework (CPF):

- Through its re-engagement in 2013, the Bank established a Multi Partner Fund (MPF) for Somalia,⁵ which has helped stabilize key institutions and pilot important initiatives now ready for scale-up under the CPF.
 - o Endorsed by the World Bank Executive Directors in September 2018, the FY19–22 CPF will help Somalia consolidate its transition by investing in services and economic opportunities while continuing to address the structural drivers of fragility. Based on the May 2018 Systematic Country Diagnostic (SCD) and wide-ranging consultations, the Bank Group will support priorities in two Focus Areas: (i) building institutions to deliver services, and (ii) restoring economic resilience and opportunities.
 - o Based on a February 2018 Technical Briefing to the IDA Board and support from creditors and shareholders at the Spring Meetings, the Bank is providing exceptional support of up to \$140 million in IDA Pre-Arrears Clearance Grants during FY19. These grants are provided as a bridging mechanism while the country pursues the requirements for reaching the HIPC decision point and will support four activities:
 - Core PFM TA to strengthen domestic revenue mobilization and accountability;
 - Scale-up of the recurrent cost financing available to deliver services in the regions;
 - Financial sector strengthening and jobs; and
 - Water for Resilience and Productivity.
 - o The MPF active portfolio as of end-June 2019 consists of 11 projects and 9 analytical and advisory services totaling US\$267 million in signed grants, of which US\$234 million has been disbursed. These activities are financed by eleven donors who have mobilized over \$400 million.⁶

⁵The MPF administered by the WB was established in 2014 to provide a platform for coordinated financing for sustainable reconstruction and development in Somalia. The MPF focuses on areas of urgent need specified in the Somali Compact, and where the World Bank has a comparative advantage. The MPF supports peace-building and state-building goals, i.e. economic foundations, revenue and services, and the cross-cutting priority of institutional capacity development. The four key areas of thematic focus include: (i) core government functions, (ii) infrastructure, (iii) productive sectors, and (iv) urban resilience.

⁶See “Multi Partner Fund. Progress Report. January–June 2018.”

Box 1. Potential Eligibility for HIPC Initiative Debt Relief

The HIPC Initiative is a rules-based debt relief framework. From inception, access to debt relief under the Initiative has been bound by strict criteria.¹ In this context, the 1996 HIPC Initiative Program of Action included a “sunset clause” aiming at preventing it from becoming a permanent facility, minimizing moral hazard and encouraging the early adoption of reform programs.² Slower-than-expected pace of implementation led to successive extensions of the “sunset clause.” However, when agreeing to the 2004 extension, the IDA and IMF Boards decided also to ring-fence potential HIPC eligibility to countries meeting the Initiative’s income and indebtedness criteria based on end-2004 data.

The HIPC Initiative has been effectively closed to new entrants. Following the 2004 discussions, the IDA and IMF Boards decided to allow the “sunset clause” to take effect at end-2006. At the same time, they endorsed the list of countries ring-fenced for potential HIPC eligibility based on end-2004 data.³ The number of ring-fenced countries was further reduced in 2011, when the Boards decided to add a second data cutoff for the income and indebtedness criteria (end-2010).⁴ To avoid creating undue pressure on ring-fenced countries, the Boards also decided these countries would be allowed to go through the HIPC Initiative process with no pre-established deadlines provided they meet the qualification criteria for HIPC debt relief.

Three countries remain potentially eligible under the HIPC Initiative: Eritrea, Somalia and Sudan.⁵ The steps needed for them to qualify for HIPC debt relief are detailed in paragraph 3. As per the IDA and IMF Boards’ decisions, additions to this list can be considered only if and when new data were to become available showing that a country met the criteria as of the end-2004 and end-2010 cutoffs. Such addition would require endorsement by both Boards. Two countries were not assessed as part of the 2006 and 2011 ring-fencing exercises:

- Myanmar, which could not be assessed because of lack of data but has since cleared its arrears to IFIs and benefited from a Paris Club debt restructuring. As a result, it is now assessed to face a low risk of external debt distress, with debt indicators significantly below the LIC DSF indicative thresholds; and
- Zimbabwe, which was not included in the exercises because at the time it was not an IDA-only or PRGT-eligible country. The specifics for Zimbabwe are discussed in detail in paragraph 6.

The IDA and IMF Boards can take decisions on the HIPC Initiative framework at any point in time. As in 2006 and 2011, such decisions could address country-eligibility issues. The discussion would be based on options put forward by staff in response to a request by the Boards.

¹See “Modifications to the Heavily Indebted Poor Countries (HIPC) Initiative.” July 23, 1999.

²The Program of Action stated that “the Initiative would be open to all HIPCs that pursue or adopt programs of adjustment and reform supported by the IMF and IDA in the next two years, after which the Initiative would be reviewed, and a decision made whether it should be continued.” See “A Program for Action to Resolve the Debt Problems of the Heavily Indebted Poor Countries—Report of the Managing Director of the IMF and President of the World Bank to the Interim and Development Committees.” September 20, 1996.

³See “Heavily Indebted Poor Countries (HIPC) Initiative—Issues Related to the Sunset Clause,” August 16, 2006.

⁴See “Heavily Indebted Poor Countries (HIPC) Initiative and Multilateral Debt Relief Initiative (MDRI)—Status of Implementation and Proposals for the Future of the HIPC Initiative.” November 8, 2011. For the IMF, only the end-2004 and end-2010 indebtedness criterion were binding.

⁵Refers to countries ring-fenced for potential HIPC eligibility that may wish to avail themselves of debt relief under the Initiative. In addition, Nepal was also found to meet the HIPC Initiative criteria based on end-2004 and end-2010 data. However, as part of the 2006 ring-fencing exercise, the country indicated that it does not want to avail itself of debt relief under the Initiative (see para 32 of November 8, 2011 HIPC Progress Report).

Alongside these investment financing projects, the World Bank and IFC are providing technical assistance to the federal and state governments in several areas related to HIPC, including poverty data collection, analysis and monitoring; preparation of a National Development Plan; strengthening public financial management systems, including audit, expenditure controls, payroll management, and fiscal reporting systems; improving revenue mobilization in customs and inland taxes; strengthening the business regulatory framework; and developing the regulatory framework for the financial sector (e.g., mobile money regulations and the payments systems, insurance, and the financial institutions laws)

Somalia's arrears to the IMF and World Bank amounted to about US\$335 (SDR 241) million and US\$341.2 million as of December 31, 2018, respectively. Somalia's arrears to the AfDB group were about US\$106.4 million.

- **Sudan.** Sudan remains in external debt distress according to the joint IMF/WB debt sustainability analysis of 2017.⁷ Its large external arrears continue to hinder access to external financing and severely limit development progress. Sudan has yet to meet all the requirements for reaching the decision point and qualify for HIPC debt relief. The normalization of relations with external creditors, including multilateral institutions and bilateral creditors, is a key precondition for debt relief. Sudan remains in arrears to the IMF, the World Bank Group, and the AfDB. As of December 31, 2018, arrears to the IMF amounted to SDR 968.4 million (about US\$1,346.9 million). Arrears to the World Bank Group amounted to US\$962.8 million and to the AfDB SDR 254.4 million (or US\$353.8 million).

The World Bank continues to provide technical assistance and advisory services to Sudan using Trust Funds. The current portfolio consists of 8 projects totaling US\$113 million with a disbursement rate of about 80 percent, with focus on public financial management, social protection, statistics and access to social services. The IMF also provides technical assistance from headquarters and from the IMF's Middle East Technical Assistance Center (METAC) in addition to continued intensive surveillance and policy advice.

6. **Zimbabwe is not currently eligible for debt relief under the HIPC Initiative and MDRI.**⁸

It is also the only country with large protracted arrears to multilateral creditors for which eligibility for debt relief under the HIPC Initiative and MDRI has not been established. Zimbabwe faces

⁷See [IMF Country Report No. 17/364](http://www.imf.org/en/Publications/CR/Issues/2017/12/11/Sudan-2017-Article-IV-Consultation-Press-Release-Staff-Report-and-Statement-by-the-Executive-45456), Debt Sustainability Analysis. Available at: <http://www.imf.org/en/Publications/CR/Issues/2017/12/11/Sudan-2017-Article-IV-Consultation-Press-Release-Staff-Report-and-Statement-by-the-Executive-45456>.

⁸Zimbabwe was not included in the HIPC ring-fencing exercises because at the time it was not an IDA-only or PRGT-eligible country (see Box 1). As detailed in paragraph 24 of the November 8, 2011 HIPC Initiative Status of Implementation Report, granting Zimbabwe potential HIPC eligibility status will require that the country meet the HIPC Initiative indebtedness criterion based on end-2004 and end-2010 data. It would also require reclassifying Zimbabwe to IDA-only status and a modification or exception from the World Bank to IDA's eligibility income criterion.

unsustainable debt, has large protracted arrears to several multilateral creditors,⁹ and is in debt distress according to a joint Bank-Fund debt sustainability analysis completed in 2017.¹⁰ Should Zimbabwe be deemed HIPC-eligible,¹¹ it would qualify for debt relief upon reaching the HIPC Initiative decision point. To reach that milestone, Zimbabwe will need to meet the HIPC Initiative indebtedness criterion based on reconciled loan-by-loan data as of the end of the fiscal year preceding the decision point and follow the same steps as other pre-decision point HIPCs (see paragraph 3).

DEBT SERVICE RELIEF AND POVERTY REDUCING EXPENDITURE

(Figure 1, Annex I Table AI2 and Annex III Tables AIII1–3)

7. Debt relief under the HIPC and MDRI Initiatives substantially alleviated debt burdens and enabled recipient countries to increase their poverty-reducing expenditures, (Figure 1 and Annex III Table AIII1).

8. However, recent data indicate that debt service burdens are rising, as in non-HIPC low income countries. According to a recent IDA study,¹² the median public debt level in HIPCs is similar to the median public debt level in non-HIPCs. However, there remains substantial variation across HIPCs and among non-HIPCs. Changes in the composition of public debt increased debt service costs from 0.7 percent of GDP in 2010 to 1.9 percent in 2017 (unweighted averages), with substantially higher levels in some countries. Several countries accessed international bond markets and/or significantly increased domestic debt. In addition, the share of non-traditional, non-Paris Club, external creditors increased. Access to new sources of financing—if managed well—can help countries achieve their development goals. However, it can lead to higher debt service costs and refinancing risks.

UPDATE OF THE COSTS OF THE INITIATIVES

9. The total cost of debt relief to creditors under the HIPC Initiative is estimated at US\$76.2 billion in end-2017 present value (PV) terms (Table 2). The increase in debt relief costs

⁹Arrears to the World Bank, the AfDB and the EIB currently stand at US\$1.2 billion, US\$0.6 billion, and US\$0.3 billion, respectively. Zimbabwe cleared its arrears to the Poverty Reduction and Growth Trust (PRGT) in October 2016, and the IMF's Executive Board thereafter lifted the "remedial measures" imposed in the wake of arrears accumulation, including by restoring Zimbabwe's formal eligibility to access PRGT resources.

¹⁰[See IMF Country Report 17/196.](#)

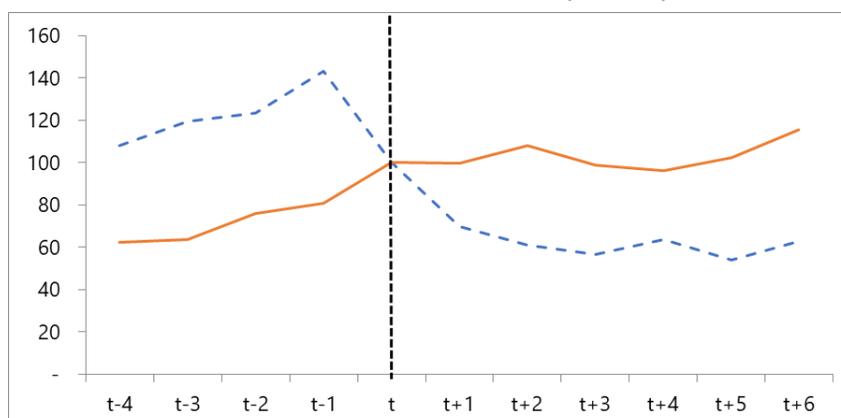
¹¹The 2014 indebtedness assessment based on reconciled loan-by-loan debt data as of end-2004 and end-2010 indicates that Zimbabwe met the indebtedness criterion for eligibility under the HIPC Initiative.

¹²For more discussion see the IDA 2018 Report "Debt Vulnerabilities in IDA Countries" at <http://documents.worldbank.org/curated/en/896041540087366658/pdf/debt-vulnerabilities-in-ida-countries-10042018-636756697620872725.pdf>

in comparison to the previous estimates in end-2015 PV terms are explained by changes in the discount rate and foreign currency exchange rates.¹³

10. The total cost of the MDRI for the four participating multilateral creditors is estimated at US\$43.3 billion in end-2017 PV terms (Table 3, and Annex III Table AIII4).

Figure 1. Poverty-Reducing Expenditure and Debt Service in Post-Decision-Point HIPCs
(in % of GDP, indexed to 100 at completion point)¹



Sources: HIPC documents; World Bank and Fund staff estimates.

¹Due to data constraints 't' indicates completion point rather than decision point. As a result, the effect of debt relief may be underestimated since some debt relief may have occurred prior to completion point. For detailed country data and projections, refer to Appendix III Table 2 and 3.

Table 2. HIPC Initiative: Costs by Main Creditor and Country Group
(In billions of U.S. dollars, in end-2017 PV terms, unless otherwise indicated)

	Post-Completion-Point HIPCs (36)	Interim HIPCs (0)	Total Post-Decision-Point HIPCs (36)	Pre-Decision-Point HIPCs (3)	Total (39)
	(I)	(II)	(III) = (I) + (II)	(IV)	(V) = (III) + (IV)
Multilateral creditors	28.3	0.0	28.3	5.5	33.8
IDA	13.2	0.0	13.2	1.5	14.7
IMF	4.6	0.0	4.6	1.9	6.5
AfDB Group	5.1	0.0	5.1	0.4	5.5
IaDB	1.6	0.0	1.6	0.0	1.6
Other	3.8	0.0	3.8	1.6	5.3
Bilateral and commercial creditors	30.5	0.0	30.5	12.0	42.4
Paris Club	21.8	0.0	21.8	5.9	27.7
Other Official Bilateral	4.9	0.0	4.9	5.0	9.9
Commercial	3.8	0.0	3.8	1.0	4.8
Total Costs	58.7	0.0	58.7	17.4	76.2

Sources: Country authorities, and World Bank and Fund staff estimates.

¹³See Annex II for assumptions on the discount rate used to calculate the PV of debt relief under the HIPC Initiative and the MDRI.

Table 3. MDRI: Nominal Costs by Main Creditor and Country Group
(In billions of U.S. dollars)

	Assistance in Nominal Terms 2/			Assistance in end-2017 PV Terms
	Principal	Foregone Interest	Total	Principal and Foregone Interest
Post-Completion-Point HIPCs 1/	43.5	4.8	48.4	43.3
IDA	30.0	2.9	32.9	29.3
IMF 3/	3.4	0.0	3.4	3.7
AfDF	6.8	0.9	7.7	6.3
IaDB	3.3	1.0	4.4	4.0
Interim and Pre-Decision-Point HIPCs 2/	0.8	0.0	0.9	0.7
IDA	0.7	0.0	0.7	0.6
IMF 4/	0.0	0.0	0.0	0.0
AfDF	0.2	0.0	0.2	0.2
IaDB	0.0	0.0	0.0	0.0
All HIPCs	44.4	4.9	49.2	44.0
IDA	30.7	2.9	33.6	29.9
IMF 3/4/	3.4	0.0	3.4	3.7
AfDF	7.0	0.9	7.9	6.5
IaDB	3.3	1.0	4.4	4.0
Non-HIPCs 5/	0.2		0.2	0.2

Sources: Country authorities, and World Bank, IMF, AfDB and IaDB staff estimates.

1/ Estimates are preliminary and subject to a number of assumptions, including the timing of HIPC decision and completion points, and, where applicable, of arrears clearance.

2/ These countries have qualified for MDRI relief. Figures are based on actual disbursements and commitments.

3/ The estimated costs for IMF reflect the stock of debt eligible for MDRI relief, which is the debt outstanding (principal only) as of end-2004 and that has not been repaid by the member and is not covered by HIPC assistance (EBS/05/158, Revision 1, 12/15/2005); including the cost of the MDRI-type beyond-IPC debt relief to Liberia equivalent to US\$171.9 million on June 30, 2010, financed from the Liberia Administered Account (LAA).

4/ There is no remaining MDRI-eligible debt to the IMF. MDRI Trusts have been liquidated in 2015. The cost to the IMF for providing debt relief to Somalia and Sudan was not included in the original costing estimates; new financing would need to be secured when these members are ready to clear their arrears and embark on the HIPC Initiative and possible beyond-HIPC debt relief.

5/ IMF MDRI assistance to Cambodia and Tajikistan.

CREDITOR PARTICIPATION: MULTILATERAL CREDITORS

(see Annex III Tables 5, 6A, 6B, 7A, 7B, 8A, 8B, 9 and 10)

11. Multilateral creditor participation in HIPC Initiative is high. (Annex III, Table 5). Over ninety-nine percent of multilateral creditors, estimated by their share in the total cost of HIPC debt relief to post-completion-point HIPCs, have committed to participate in the HIPC Initiative (Annex III, Table 5).¹⁴ Several multilateral creditors received support from the Debt Relief Trust Fund (DRTF), administered by IDA, to fulfill the provision of committed debt relief.¹⁵ As of end-August 2018, donors have contributed a total of US\$6.9 billion to the DRTF (See Annex III Table 10).¹⁶ The DRTF has accumulated investment income amounting to US\$608 million and has disbursed about US\$7.3 billion. The remaining amount of resources available in the DRTF (US\$0.2 billion) is estimated to be sufficient to help finance the expected DRTF support to eligible creditors in respect to remaining pre-decision point HIPCs.^{17 18}

CREDITOR PARTICIPATION: OFFICIAL BILATERAL AND COMMERCIAL CREDITORS

(see Annex III Tables AIII11–16)

12. Paris Club creditors have committed to provide debt relief estimated at US\$21.8 billion in end-2017 PV terms to the 36 countries that have reached their decision points (Annex III Tables 11 and 12). Most members of the Paris Club have also voluntarily committed to provide additional debt relief beyond that required under the HIPC Initiative (Annex III Tables 12 and 13).

13. The amount of debt relief attributable to non-Paris Club official bilateral creditors is estimated at US\$4.9 billion in end-2017 PV terms (Annex III Tables 14 and 15). There has been

¹⁴Since 2012, the World Bank discontinued surveying the delivery of HIPC debt relief by all multilateral creditors. Annual updates correspond to the debt relief provided by the AfDB, the IMF and the WB.

¹⁵Eligible creditors include: AfDB, BOAD, CABEL, CDB, CMCF, EADB, FONPLATA, IaDB, IBRD, IFAD, IDA and NDF.

¹⁶Annex III Table 10 excludes contributions from AfDB, which are non-cash transactions.

¹⁷Excludes pledges from Germany and the United States that total about US\$145 million.

¹⁸Expected debt relief costs are based on current estimates of completion point dates for pre-decision point HIPCs, their debt outstanding, estimated common reduction factors, as well as assumptions regarding the applicable discount rates. These estimates do not take into consideration possible future additional debt relief to currently eligible HIPCs, additional relief due to potential slippages in completion point dates or other factors (including the possibility of granting of debt relief to additional countries as per Box 1). The amount of DRTF support to an eligible creditor is determined based on the DRTF implementation framework ("Amendments to the HIPC Debt Initiative Trust Fund and change of name to the "Debt Relief Trust Fund"). The actual cost of supporting an eligible creditor under DRTF framework is determined once a HIPC becomes eligible for such support (typically at the HIPC Initiative completion point) and may differ from the estimates presented in this document.

some increase in the delivery of debt relief under the HIPC Initiative from non-Paris Club bilateral creditors over the past year. For instance, additional debt relief was delivered by the United Arab Emirates (to 81 percent of the total US\$131 million expected debt relief in present value terms, up from 11 percent reported in 2017) and China (to 85 percent of the total expected debt relief of US\$439 million in present value terms, up from 83 percent reported in 2017). The overall delivery of assistance has increased to 51 percent from 47 percent reported in 2017.

14. Securing the participation of non-Paris Club official bilateral and private commercial creditors has been a challenge since the inception of the HIPC Initiative and continues to be so. Non-Paris Club creditors responsible for approximately 17 percent of the Non-Paris Club cost (based on end-2017 PV terms) have yet to participate in the HIPC Initiative. Staffs of the World Bank and the IMF have continued to rely on the use of moral suasion and on the efforts by the HIPCs themselves to increase the participation of these creditors. (Annex III Table 15). Regarding commercial creditor lawsuits against HIPCs, one claim was settled in the case of the Democratic Republic of Congo since the 2017 report (Annex III Table 16).

Annex I. Country Status Under the Enhanced HIPC

Table A11. HIPC Pre-Decision Point Countries	
Eritrea	
Risk of debt distress	In debt distress (12/2009)
PRSP status	The authorities have developed a National Indicative Development Plan (NIDP 2014-2018). They also have an Agricultural Strategic Plan (2017-2021) and may be developing a new NIDP for 2019 and beyond.
Decision Point date	Uncertain.
Political context	Eritrea became independent in 1991 following a long conflict and remains a fragile state. President Isaias Afwerki has been in power since independence; and his party, the Eritrean People's Liberation Front, is the single political party. The United Nations imposed sanctions against Eritrea in 2009 for supporting the Somali al Shabab militias. On November 14, 2018 the UN Security Council voted unanimously to lift these sanctions. A 20-year old border conflict with Ethiopia was recently resolved as President Afwerki and Ethiopia's Prime Minister Abiy Ahmed signed a joint declaration formally ending the state of war between the two countries and re-establishing diplomatic ties, transport and communication.
IMF program and macroeconomic status	There are no ongoing discussions on a Fund-supported program. Following a ten-year hiatus, the mission for the 2019 Article IV consultation took place in May 2019. There have recently also been several IMF technical assistance missions to Eritrea, particularly through AFRITAC East.
World Bank program	The authorities have resumed discussions on technical issues, including on debt and the possibility of a development policy operation to clear arrears to IDA. The broader Bank engagement has been described in the recent Eritrea Country Engagement Note, which was discussed by the regional management and is undergoing further revision. The joint WB-IMF team has produced a debt sustainability assessment, which will be discussed at the IMF Board on July 26, 2019. Several high-level senior management meetings, including a visit to Asmara, have taken place since January 2019.

Table A11. HIPC Pre-Decision Point Countries (continued)**Somalia**

Risk of debt distress	In debt distress
PRSP status	The authorities have prepared and adopted a 2017-2019 National Development Plan (NDP). They are also currently preparing a new NDP for 2020-2024, which could be converted into an Interim Poverty Reduction Strategy Paper (IPRSP).
Decision Point date	Uncertain.
Political context	Despite challenging political and security conditions, the authorities have made consistent progress on the economic policy and political reforms. Since 2013, two presidential elections have been held, the most recent one in February 2017, and elections in five regions will be held in November 2018 – September 2019. The international community's support to Somalia remains strong. At the Somalia Partnership Forum, a biannual meeting of Somalia's development partners, held in Brussels in July 2018, donors reaffirmed their support for Somalia and eventual normalization with IFIs, as well as continued efforts to consistently implement reforms and to fight corruption and increase transparency. Discussion on securing financing assurances for HIPC debt relief have been initiated with a roundtable discussion in Washington DC in April 2019, key bilateral creditors, including members of the Paris Club, indicated their broad support for debt relief subject to the other HIPC requirements being met. The EU is stepping up its support to Somalia with new budget-supported programs estimated at Euro 100 million.
IMF program and macroeconomic status	Although the IMF cannot provide financial assistance to Somalia until it clears its arrears, the IMF has been providing technical assistance (TA) in its key areas of expertise. In February 2015, the IMF launched a US\$9.6 million multi-donor trust fund to support technical assistance and capacity building. IMF TA missions covered the following areas: (i) diagnosis of macroeconomic and institutional conditions; (ii) development of a possible currency reform program; (iii) fiscal policy, governance, generating revenue; (iv) central bank organization and governance, accounting and internal audit, capacity to supervise the banking system, and financial sector development; and, (v) development of statistical systems. Specifically, the IMF has been providing extensive PFM support; budget and payment systems support; tax policy and administration; central bank operations and organization, banking and licensing supervision, and the development of an AML/CFT framework.

Table A11. HIPC Pre-Decision Point Countries (continued)

IMF program and macroeconomic status (continued)	<p>Somalia has had three successful Article IV Consultations (July 2015, January 2017, February 2018), and successfully completed three, one-year Staff-Monitored Programs (SMPs). Somalia’s fourth SMP has been approved by management and will be presented to the Board in July 2019 for their endorsement as meeting the UCT-conditionality standard. Growth and inflation for 2018 are projected at 2.8 and 3.2 percent, (from 1.4 and 6.1 percent in 2017) respectively as the 2016–17 drought has passed, and the agricultural sector is recovering. Remittances from the diaspora continue to support the construction, telecommunication, and other service sectors. The trade deficit (76 percent of GDP on average in 2015–17) is projected to remain sizable and will be largely financed by remittances and grants.</p>
World Bank program	<p>The World Bank has been having extensive engagement since 2012 under their Multi-Partner Fund. The general focus of this work has been on strengthening core state functions, socioeconomic recovery and sustainable development. More specifically, projects include improvements in PFM, civil service reform, ICT, core economic institutions, power sector development and analytical and advisory activities (e.g., education, oil sector).</p> <p>In February 2018, the staff provided technical briefing to the IDA Board on Somalia’s engagement. Country Partnership Framework (CPF) was approved in September 2018 for the period of three years (FY19-FY22). The main focus of the CPF is on:</p> <ul style="list-style-type: none"> • governance: (i) strengthen PFM; (ii) mobilize domestic resources; and (iii) strengthen intergovernmental fiscal arrangements. • Providing opportunities: (i) improved health and education; (ii) municipal services and (iii) financial inclusion. • Strengthening resilience: (i) strengthen natural resource management. <p>The Bank is providing exceptional support of up to US\$140 million in IDA Pre-Arrears Clearance Grants during FY19 to further support the WB engagement under the CPF.</p>

Table A11. HIPC Pre-Decision Point Countries (concluded)**Sudan**

Risk of debt distress	In debt distress (12/2017)
PRSP status	The Interim PRSP (IPRSP) was implemented during the period 2012-2015. A joint status report was conducted in 2016 to assess progress made in implementing the IPRSP. As part of the institutional arrangements, two committees were established on December 2017 to oversee the preparation and implementation of a full-fledged PRSP based on the 2014 Household Survey.
Decision Point date	Uncertain.
Political context	<p>On April 11, 2019 as a result of a military coup, the government was dissolved. As of July 11 2019, the Transitional Military Council and the civilian-led Forces for Freedom and Change (FFC) had reached an agreement on a transitional government arrangement following mediation by African Union and Ethiopia</p> <p>The U.S. sanctions on trade and financial flows were permanently revoked in October 2017. However, Sudan is yet to be removed from the U.S. list of State Sponsors of Terrorism (SSTL), limiting the country's access to external resources.</p>
IMF program and macroeconomic status	An IMF mission last visited Sudan during July 2018 to review the country's economic developments and policies and assess the authorities' capacity and commitment to carry out a reform program that could be supported by a new staff-monitored program (SMP). Prior to 2014, Fund engagement involved a number of staff monitored programs (SMPs) with Sudan; since 2014, IMF engagement has involved only surveillance and technical assistance. Despite the end to U.S. economic and trade sanctions in 2017, most investors have been reluctant to re-engage with Sudan. The Sudanese economy continues to struggle reflecting large fiscal and external imbalances, exacerbated by weak governance and political turmoil. A set of far-reaching comprehensive reforms are needed to correct major macroeconomic imbalances. The loss of most oil revenues and the build-up of large macroeconomic imbalances have hindered progress towards broad-based economic growth and poverty reduction. In the longer run, Sudan needs to adopt and implement a critical mass of structural reforms to develop new comparative advantages and access sophisticated foreign technology and inputs, thereby helping to unlock the country's economic potential and raise growth prospects.
World Bank program	The World Bank continues to provide technical assistance and advisory services using Trust Funds. Current portfolio consists of 8 projects of about US\$113 million with a disbursement rate of about 80 percent. The main focus of the projects is on strengthening PFM, social protection, statistics and access to social services.

Annex II. Country Coverage, Data Sources, and Assumptions for the HIPC Initiative and MDRI Costing Exercise

A. Country Coverage

- The costing analysis for the 36 post-decision-point countries includes: Afghanistan, Benin, Bolivia, Burkina Faso, Burundi, Cameroon, Central African Republic, Chad, Côte d'Ivoire, Comoros, Democratic Republic of the Congo, Republic of Congo, Ethiopia, The Gambia, Ghana, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Nicaragua, Niger, Rwanda, São Tomé and Príncipe, Senegal, Sierra Leone, Tanzania, Togo, Uganda, and Zambia.
- The costing analysis for the pre-decision-point countries is based on 3 HIPCs: Eritrea, Somalia, and Sudan.

B. Data Sources

- Staff estimates are based on HIPC Initiative decision and completion-point documents for all 36 post-decision-point countries or estimates presented in Heavily Indebted Poor Countries (HIPC Initiative)—List of Ring-Fenced Countries that Meet the Income and Indebtedness Criteria at end-2004 for the 3 pre-decision-point HIPCs.
- Data was updated through end-August 2018.

C. Assumptions for the HIPC Initiative and MDRI Costing Exercise

- Calculations of total costs include costs under the original and enhanced HIPC Initiative frameworks and the MDRI.
- Cost estimates for the HIPC Initiative are based on debt data after full use of traditional debt-relief mechanisms.
- The following exchange rates have been used for the MDRI calculations:

IDA and AfDF. The initial MDRI Trust Fund replenishment rate of 1.477380 U.S. dollars per SDR was applied for the period FY07-FY08. Cost estimates for FY09-FY11 and FY12-FY14 are based on the IDA15 and IDA16 foreign exchange reference rates of 1.52448 and of 1.50233 U.S. dollars per SDR, respectively. Cost estimates for FY15 – FY17 are based on the IDA 17 replenishment rate of 1.50718 U.S. dollars per SDR. From FY17 onwards -1.42413 U.S. dollars per SDR.

IMF. The exchange rate of the date that debt relief was delivered, and, in cases where debt was not yet delivered, the rate as of end-December 2017 was used.

D. Update of Cost Estimates in Present Value Terms

- The cost of HIPC Initiative assistance calculated in PV terms at the time of the decision-point is discounted to end-2017 using the average interest rate applicable to the debt relief. This rate was estimated at 1.99 percent and corresponds to the implicit long-term interest rate of currencies that comprise the SDR basket over the period 2015–17, calculated as a 6-month average of the Commercial Interest Reference Rate (CIRR) over this period, weighted by the participation of the currencies in the SDR basket. The same rate was used to calculate MDRI debt relief in end-2017 PV terms.

Table AIII1. Summary of Debt Service and Poverty Reducing Expenditures 2001–23¹
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Prel.																	Projections					
Debt Service																							
Paid/Due after Enhanced HIPC Initiative and MDRI 2/	4,333	3,710	4,036	4,492	4,874	4,006	3,254	3,341	3,424	2,889	3,497	4,314	5,193	7,205	8,608	11,185	12,672	15,684	17,891	17,547	18,811	18,964	19,493
Poverty Reducing Expenditures 3/	6,163	7,397	8,744	10,870	14,850	17,666	22,032	26,490	29,481	31,808	31,757	36,696	36,037	39,659	32,795	35,610	38,226	35,564	35,901	37,219	36,537	39,265	41,040
Average Ratios (in percent)																							
Debt Service/Exports	17.8	15.3	12.8	12.2	10.2	10.6	5.5	4.3	4.1	3.1	3.3	3.6	3.8	4.8	6.1	7.1	7.4	8.1	8.3	7.9	7.9	7.5	7.6
Debt Service/GDP	2.9	2.5	2.2	2.2	2.1	1.9	1.1	0.9	1.0	0.7	0.8	0.9	1.0	1.2	1.5	1.8	1.9	2.2	2.2	2.1	2.1	2.0	2.1
Poverty-Reducing Expenditure/Government Revenue 3	46.3	46.5	46.4	44.7	44.8	46.5	45.8	50.6	55.4	48.3	46.0	45.8	39.8	43.9	46.1	46.3	45.6	43.4	43.5	42.9	38.7	38.6	42.1
Poverty-Reducing Expenditure/GDP 3/	5.9	6.3	6.6	6.7	7.0	7.1	7.5	7.6	8.3	7.6	7.3	7.7	7.0	7.4	7.4	7.5	7.4	7.0	7.1	7.2	7.1	7.2	8.1

Sources: HIPC country documents, and World Bank and IMF staff estimates.

1/ Data refer to 36 post-decision-point HIPCs, unless specified otherwise.

2/ Debt service paid covers 2001-2017, and debt service due covers 2018-2023. For post-completion point HIPCs, debt service due reflects the negotiated relief by the debtor countries, additional debt relief provided by some Paris Club Creditors on a voluntary basis, and MDRI (countries that have reached the completion point in the more recent years, debt service projections assume full HIPC Initiative debt relief along with additional debt relief by the Paris Club and MDRI). See Appendix Table 2 for a detailed breakdown.

3/ As defined in PRSPs; excludes data for years in countries for which data is not available. See Table 3 for a country breakdown.

Table AIII.2. Debt Service of 36 Post-Decision-Point HIPCs, 2001–23 1/
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Prel.																	Projections					
<i>Post-Completion-Point HIPCs (36)</i>																							
Afghanistan 2/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	-	-	31.7	5.2	18.7	6.9	5.4	9.8	3.1	10.2	5.7	10.6	29.1	77.6	44.1	44.5	51.1	46.8	41.2	39.6	39.8	48.3	50.5
In percent of export	-	-	3.2	0.5	1.2	0.4	0.3	0.6	0.1	0.4	0.2	0.5	2.1	3.9	3.1	3.9	4.2	3.5	3.0	2.6	2.4	2.6	2.5
In percent of GDP	-	-	0.7	0.1	0.3	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.1	0.4	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2
Benin 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	57.1	62.6	66.7	58.4	38.3	63.0	88.1	29.5	37.6	48.3	54.8	70.5	77.1	79.0	79.3	64.1	87.1	84.9	121.4	137.1	139.8	158.1	159.6
In percent of export	15.2	16.1	13.7	10.2	7.0	10.1	9.4	2.5	3.7	3.9	4.4	6.5	5.4	5.1	5.4	4.5	4.8	3.8	4.6	4.6	4.2	4.3	3.9
In percent of GDP	2.1	2.0	1.7	1.3	0.8	1.2	1.5	0.4	0.5	0.7	0.7	0.9	0.8	0.8	1.0	0.7	0.9	0.8	1.1	1.1	1.1	1.1	1.0
Bolivia 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	249.3	258.3	272.8	287.0	367.6	325.3	328.3	260.7	222.8	301.9	231.8	505.7	285.7	367.2	526.3	462.1	664.4	524.0	603.5	683.8	790.2	812.5	849.7
In percent of export	16.4	16.6	13.9	11.1	11.1	7.3	6.6	3.7	4.1	4.2	2.5	4.1	2.2	2.6	5.3	5.6	7.0	5.0	5.7	6.1	6.5	6.2	6.1
In percent of GDP	3.1	3.3	3.4	3.3	3.8	2.9	2.6	1.6	1.3	1.6	1.0	1.9	1.0	1.1	1.6	1.4	1.8	1.3	1.4	1.5	1.6	1.5	1.4
Burkina Faso 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	35.1	33.5	48.9	45.7	44.5	41.3	45.9	46.4	51.1	52.4	62.8	79.2	89.7	99.3	108.8	116.8	136.5	168.2	195.4	173.8	191.1	196.4	210.5
In percent of export	14.8	12.4	14.5	8.3	8.3	6.2	6.4	5.6	4.6	2.8	2.5	3.0	2.8	3.1	3.9	3.6	3.9	4.3	4.7	4.0	4.2	4.2	4.4
In percent of GDP	1.2	1.0	1.2	0.9	0.8	0.7	0.7	0.6	0.6	0.6	0.6	0.7	0.8	0.8	1.0	1.1	1.1	1.2	1.3	1.0	1.1	1.0	1.0
Burundi																							
Due after enhanced HIPC Initiative and MDRI relief 1/	14.2	28.5	23.6	57.0	23.6	10.9	5.7	3.4	1.7	2.7	5.2	15.8	24.7	22.6	35.5	42.2	40.2	42.1	44.8	41.6	38.9	38.9	38.9
In percent of export	31.4	73.6	47.2	89.6	25.7	11.7	5.8	2.2	1.4	1.5	2.3	7.2	10.9	10.7	18.3	17.9	16.5	16.7	16.6	14.6	12.6	12.8	12.9
In percent of GDP	1.7	4.0	3.0	6.3	1.9	0.8	0.4	0.2	0.1	0.1	0.2	0.7	1.0	0.8	1.3	1.8	1.8	1.9	2.0	1.8	1.7	1.6	1.5
Cameroon 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	260.9	240.4	284.8	259.1	406.2	462.3	224.8	252.7	216.5	174.3	188.0	198.7	217.9	255.0	226.6	411.1	465.7	651.0	869.1	978.0	1,045.8	1,034.3	1,268.3
In percent of export	9.2	8.1	9.1	6.8	9.6	9.5	3.6	3.4	4.1	3.1	2.5	2.7	2.7	3.0	3.4	6.6	7.1	8.9	12.2	13.2	14.2	13.8	16.2
In percent of GDP	2.5	2.1	2.0	1.5	2.3	2.4	1.0	1.0	0.8	0.7	0.6	0.7	0.7	0.7	0.7	1.3	1.3	1.7	2.2	2.4	2.4	2.2	2.5
Central African Republic																							
Due after enhanced HIPC Initiative and MDRI relief 1/	31.9	44.5	47.1	47.3	27.7	40.9	36.4	43.7	23.4	10.7	11.0	24.7	19.8	16.7	17.5	19.8	6.0	14.1	14.5	15.1	14.9	15.2	10.8
In percent of export	20.0	27.6	30.6	27.1	16.1	19.6	15.2	20.0	11.1	4.6	3.7	8.5	7.8	5.3	6.1	6.0	1.8	3.8	3.7	3.6	3.3	3.2	2.2
In percent of GDP	3.6	4.6	4.2	3.8	2.1	2.8	2.1	2.2	1.2	0.5	0.5	1.1	1.3	1.0	1.1	1.1	0.3	0.6	0.6	0.6	0.5	0.5	0.3
Chad																							
Due after enhanced HIPC Initiative and MDRI relief 1/	19.9	36.4	53.3	45.7	57.3	70.5	56.5	156.7	65.3	62.1	109.2	152.6	171.4	687.6	276.8	335.7	240.3	252.4	147.3	243.3	279.8	336.3	369.3
In percent of export	7.9	14.4	8.0	2.0	1.8	2.0	1.5	3.5	2.0	1.5	2.2	3.2	3.9	15.6	9.5	13.6	8.8	7.0	4.3	6.1	6.4	6.9	7.1
In percent of GDP	0.7	1.1	1.4	0.8	0.9	0.9	0.7	1.5	0.7	0.6	0.9	1.2	1.3	4.9	2.5	3.3	2.4	2.3	1.3	1.9	2.1	2.3	2.3
Comoros																							
Due after enhanced HIPC Initiative and MDRI relief 1/	2.5	2.4	2.6	4.4	4.1	3.6	9.5	3.7	8.2	9.7	10.0	9.2	2.1	1.8	2.0	3.3	3.2	11.5	7.7	7.7	7.5	7.5	7.2
In percent of export	7.2	6.0	4.6	8.0	7.5	5.9	13.3	4.8	11.1	11.3	9.9	10.4	2.0	1.5	2.1	3.0	2.5	8.4	5.7	5.4	4.9	4.6	4.2
In percent of GDP	1.1	0.9	0.8	1.2	1.1	0.9	2.0	0.7	1.5	1.8	1.6	1.5	0.3	0.3	0.3	0.5	0.5	1.6	1.0	1.0	0.9	0.9	0.8
Congo, Democratic Republic of																							
Due after enhanced HIPC Initiative and MDRI relief 1/	805.6	26.2	363.8	175.4	373.0	213.1	170.7	254.4	187.9	177.0	160.0	181.7	194.6	189.0	223.7	245.4	212.3	224.0	421.5	452.2	449.9	405.1	403.5
In percent of export	83.9	2.2	24.0	8.7	15.4	7.1	2.6	3.6	3.8	2.0	1.5	1.8	1.8	1.6	2.1	2.0	1.8	1.4	3.3	3.4	3.3	2.7	2.6
In percent of GDP	9.9	0.3	4.1	1.7	3.1	1.5	1.0	1.3	1.0	0.9	0.7	0.7	0.6	0.5	0.6	0.7	0.6	0.5	0.9	0.9	0.8	0.7	0.7

Table AIII2. Debt Service of 36 Post-Decision-Point HIPCs, 2001–23 (continued) 1/
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Prel.																	Projections					
Congo, Republic of																							
Due after enhanced HIPC Initiative and MDRI relief 1/	183.6	230.6	158.4	222.7	607.8	563.5	389.2	217.7	539.1	145.3	139.3	121.7	288.5	496.1	496.2	604.4	585.7	1,115.8	1,121.0	996.7	828.1	792.7	676.7
In percent of export	8.3	9.3	5.2	6.5	11.8	8.3	5.9	2.5	8.3	1.6	1.2	1.2	3.0	5.2	9.8	13.1	8.0	11.2	12.6	11.4	10.4	10.3	9.0
In percent of GDP	6.6	7.6	4.5	4.8	10.0	7.3	4.6	1.8	5.6	1.2	0.9	0.9	2.1	3.5	5.8	7.8	6.5	9.9	10.9	9.6	8.4	8.0	6.8
Cote d'Ivoire																							
Due after enhanced HIPC Initiative and MDRI relief 1/	-	1.9	274.0	189.3	117.8	71.9	240.4	317.3	293.2	287.9	114.4	255.0	492.6	654.5	695.9	810.5	957.5	1,078.4	1,256.0	1,392.6	1,268.7	1,407.4	1,457.4
In percent of export	-	0.0	4.3	2.5	1.4	0.8	2.5	2.8	2.4	2.3	0.8	1.9	3.8	4.7	5.6	6.9	7.5	8.4	9.2	9.3	7.8	7.9	7.4
In percent of GDP	-	0.0	1.6	1.0	0.7	0.4	1.1	1.4	1.2	1.1	0.5	0.9	1.5	2.0	2.1	2.4	2.4	2.5	2.8	2.8	2.4	2.4	2.3
Ethiopia 2/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	572.3	521.1	191.3	160.0	165.6	92.8	81.1	85.7	75.2	127.1	229.5	393.3	502.2	674.9	1,060.2	1,380.2	1,519.3	1,577.8	2,184.4	2,292.3	2,276.9	2,283.6	1,897.5
In percent of export	58.5	53.0	16.8	10.7	8.9	4.4	3.3	2.8	2.2	3.1	4.3	6.6	8.5	10.5	16.9	22.8	24.4	22.4	27.5	25.6	22.6	19.9	14.5
In percent of GDP	7.0	6.6	2.2	1.6	1.3	0.6	0.4	0.3	0.2	0.4	0.7	0.9	1.1	1.2	1.6	1.9	1.9	1.9	2.4	2.3	2.1	1.9	1.5
The Gambia 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	20.8	34.3	16.8	15.6	24.4	25.3	26.5	20.9	19.3	19.9	21.5	24.1	23.4	34.7	32.4	24.8	40.7	52.8	50.0	49.7	49.3	49.8	56.1
In percent of export	12.8	20.1	10.1	7.9	11.9	11.4	11.5	9.2	8.4	8.8	9.0	8.6	8.9	14.2	14.7	10.3	12.0	14.8	13.0	11.7	10.7	10.0	10.4
In percent of GDP	2.0	3.7	1.9	1.6	2.3	2.4	2.1	1.3	1.3	1.2	1.5	1.7	1.7	2.8	2.4	1.7	2.7	3.3	2.9	2.7	2.5	2.4	2.5
Ghana																							
Due after enhanced HIPC Initiative and MDRI relief 1/	463.9	446.1	442.0	532.4	573.6	601.6	225.9	358.5	316.1	370.5	462.7	632.7	732.9	1,025.2	1,492.8	2,227.7	2,388.7	3,294.5	3,715.9	2,713.3	2,946.6	2,782.6	2,983.8
In percent of export	19.3	17.1	13.8	15.6	14.7	12.2	3.8	5.1	4.2	3.9	3.2	3.8	4.5	6.7	9.0	12.8	11.7	15.8	17.1	11.7	11.8	10.8	10.9
In percent of GDP	3.8	3.1	2.5	2.6	2.3	2.1	0.7	0.9	0.9	0.9	0.9	1.1	1.2	1.9	3.1	4.1	4.1	5.1	5.3	3.6	3.6	3.2	3.1
Guinea 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	109.0	113.9	109.6	98.1	124.5	129.3	210.9	198.2	80.2	55.4	127.8	147.8	55.3	65.5	103.0	78.1	60.6	114.4	117.5	161.2	201.2	224.6	227.8
In percent of export	12.1	13.2	12.3	10.9	12.3	11.1	17.4	12.6	6.2	3.6	8.3	7.2	2.9	3.3	5.5	3.2	1.5	2.6	2.6	3.2	3.7	4.0	3.9
In percent of GDP	2.9	2.8	2.3	1.9	2.8	3.1	3.3	2.8	1.2	0.8	2.1	2.0	0.7	0.7	1.2	0.9	0.6	1.0	0.9	1.2	1.4	1.4	1.3
Guinea-Bissau 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	1.4	2.6	5.7	6.2	4.2	5.1	5.6	4.1	11.3	3.8	3.4	1.8	0.2	4.1	3.8	5.8	52.1	6.7	7.9	9.5	9.7	10.3	12.3
In percent of export	2.0	4.1	7.6	7.5	4.4	6.7	4.0	2.4	7.2	3.0	1.2	1.2	0.1	1.9	1.3	1.9	14.7	2.0	2.1	2.3	2.1	2.2	2.4
In percent of GDP	0.4	0.6	1.1	1.1	0.7	0.8	0.8	0.5	1.3	0.5	0.3	0.2	0.0	0.4	0.4	0.5	3.7	0.5	0.5	0.6	0.5	0.5	0.6
Guyana 2/ 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	58.8	60.2	59.8	56.1	45.0	27.6	19.0	20.5	17.5	28.7	40.0	42.5	45.9	51.0	98.4	53.7	60.8	74.6	73.0	71.5	72.7	70.0	67.3
In percent of export	8.9	9.0	8.9	7.5	6.4	3.8	2.1	2.0	1.7	2.5	2.8	2.5	3.0	3.5	7.0	3.3	3.8	4.5	4.1	2.3	1.7	1.4	0.9
In percent of GDP	5.2	5.2	5.0	4.5	3.4	1.9	1.1	1.1	0.9	1.3	1.5	1.5	1.5	1.7	3.1	1.5	1.7	2.1	1.9	1.6	1.3	1.2	0.9
Haiti 2/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	36.6	50.1	81.9	55.7	108.7	56.6	98.8	68.5	36.1	16.3	5.2	9.6	25.7	39.1	30.5	75.9	118.7	133.1	141.2	151.0	158.1	169.4	-
In percent of export	8.3	11.4	17.4	10.9	18.0	8.1	12.7	7.5	3.5	1.6	0.4	0.7	1.6	2.3	1.7	4.7	7.5	8.1	8.4	8.8	9.0	9.3	-
In percent of GDP	1.0	1.4	2.8	1.6	2.5	1.2	1.7	1.0	0.5	0.2	0.1	0.1	0.3	0.4	0.4	0.9	1.4	1.4	1.4	1.5	1.5	1.5	-
Honduras 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	189.6	224.6	232.6	329.7	365.0	134.4	201.1	122.2	323.7	110.2	173.1	134.2	142.1	179.0	333.4	388.7	507.9	476.8	984.1	503.2	1,022.7	710.4	717.0
In percent of export	4.8	5.2	5.4	6.4	6.4	2.2	3.1	1.7	5.6	1.5	1.9	1.4	1.6	1.9	3.5	4.2	5.1	4.7	9.4	4.5	8.7	5.8	5.7
In percent of GDP	2.5	2.9	2.9	3.8	3.8	1.2	1.6	0.9	2.2	0.7	1.0	0.7	0.8	0.9	1.6	1.8	2.2	2.0	3.9	1.9	3.8	2.5	2.4
Liberia 2/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	0.6	-	-	0.6	0.6	1.2	0.2	0.7	0.5	2.2	5.8	13.4	7.3	3.7	11.1	5.3	9.9	20.8	24.1	33.2	43.2	48.1	50.0
In percent of export	0.3	-	-	0.2	0.2	0.2	0.0	0.1	0.1	0.3	0.7	1.2	0.6	0.4	1.4	0.7	1.3	2.9	3.3	4.3	5.2	5.5	5.5
In percent of GDP	0.1	-	-	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.2	0.5	0.2	0.1	0.3	0.2	0.3	0.7	0.8	1.1	1.3	1.3	1.3

Table AIII2. Debt Service of 36 Post-Decision-Point HIPCs, 2001–23 (continued) 1/
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Prel.																	Projections					
Madagascar 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	42.2	47.0	56.6	77.2	66.6	51.7	22.1	27.8	55.0	42.6	55.0	57.1	57.5	89.2	74.4	102.0	125.9	95.5	95.4	118.2	159.6	190.1	-
In percent of export	3.2	6.6	4.6	5.4	4.9	3.1	1.0	1.1	2.9	2.0	2.1	2.0	1.8	2.5	2.4	3.0	3.5	2.5	2.3	2.6	3.3	3.6	-
In percent of GDP	0.9	1.1	1.0	1.8	1.3	0.9	0.3	0.3	0.6	0.5	0.6	0.6	0.5	0.8	0.8	1.0	1.1	0.8	0.7	0.8	1.0	1.1	-
Malawi 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	101.5	87.3	105.9	117.4	123.3	88.1	16.0	12.7	12.8	17.2	29.4	24.8	78.7	72.2	92.1	178.7	72.5	133.6	88.5	97.3	112.3	129.2	130.8
In percent of export	21.6	18.8	22.4	21.7	22.1	14.6	1.8	1.2	1.2	1.3	2.1	1.7	4.7	4.1	5.6	11.1	4.3	7.2	4.5	4.6	5.0	5.4	5.1
In percent of GDP	3.4	2.5	3.3	3.4	3.4	2.2	0.4	0.2	0.2	0.2	0.4	0.4	1.4	1.2	1.4	3.3	1.2	2.0	1.2	1.3	1.4	1.5	1.4
Mali 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	69.4	93.1	104.1	110.5	106.2	121.3	100.6	88.1	109.5	108.0	163.8	144.7	157.3	176.2	237.8	184.1	259.8	301.3	358.7	355.6	390.7	422.5	428.4
In percent of export	8.2	8.1	8.4	8.5	8.3	6.3	4.8	3.7	4.9	4.4	6.2	4.2	4.6	5.9	7.7	5.9	7.0	7.7	9.1	9.0	9.7	10.2	10.0
In percent of GDP	2.0	2.2	2.0	1.9	1.8	1.7	1.2	1.0	1.0	1.0	1.3	1.1	1.2	1.3	1.9	1.4	1.6	1.8	2.0	1.8	1.8	1.8	1.7
Mauritania 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	15.3	10.4	20.9	25.0	30.5	116.8	32.8	94.8	51.7	71.5	93.1	129.7	133.4	143.4	174.5	211.6	228.4	249.2	251.3	255.5	256.3	244.9	242.1
In percent of export	3.8	2.6	5.8	5.1	4.3	8.3	2.3	5.2	3.5	3.2	3.2	4.7	4.7	6.8	10.7	12.7	11.7	12.5	12.1	10.4	9.4	8.6	8.3
In percent of GDP	1.2	0.8	1.3	1.4	1.4	3.8	1.0	2.4	1.4	1.6	1.8	2.5	2.3	2.7	3.6	4.5	4.6	4.7	4.5	4.4	4.2	3.8	3.6
Mozambique 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	27.1	62.0	71.8	58.1	66.6	23.3	35.1	81.1	38.3	49.9	66.2	91.3	123.8	159.6	307.0	385.6	801.8	919.8	815.2	710.9	748.3	639.9	680.5
In percent of export	2.8	5.4	5.3	3.3	3.2	0.8	1.2	2.5	1.4	1.7	1.7	1.8	2.6	3.4	6.6	7.6	14.8	16.8	14.1	11.3	11.3	9.5	7.8
In percent of GDP	0.6	1.2	1.3	0.9	0.9	0.3	0.4	0.7	0.3	0.5	0.5	0.6	0.8	0.9	2.1	3.5	6.4	6.4	5.3	4.4	4.3	3.5	3.2
Nicaragua 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	154.4	160.4	104.3	77.7	92.6	102.5	152.3	102.2	104.8	97.4	98.5	99.6	112.3	133.9	156.4	188.6	224.4	248.5	325.2	338.2	356.8	392.3	449.6
In percent of export	16.6	17.7	10.3	6.3	6.6	4.9	6.2	3.5	3.7	2.7	2.2	2.0	2.3	2.5	3.1	3.7	3.9	4.7	6.6	6.5	6.4	6.7	7.3
In percent of GDP	3.8	4.0	2.5	1.7	1.9	1.5	2.1	1.2	1.3	1.1	1.0	0.9	1.0	1.1	1.2	1.4	1.6	1.9	2.6	2.6	2.7	2.9	3.2
Niger 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	67.8	79.5	69.9	57.3	51.5	20.1	30.7	28.0	24.3	30.4	58.4	78.4	105.1	70.9	76.1	93.0	102.2	87.5	200.5	210.6	258.1	276.5	288.5
In percent of export	20.6	24.3	16.8	10.8	9.1	3.4	4.1	2.7	2.2	2.4	4.4	5.2	6.1	4.1	5.7	7.6	7.2	6.0	12.6	11.9	13.2	9.2	8.8
In percent of GDP	3.7	3.8	2.6	2.0	1.5	0.6	0.7	0.5	0.4	0.5	0.9	1.1	1.4	0.9	1.0	1.2	1.3	0.9	2.1	2.0	2.2	2.1	2.0
Rwanda 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	39.8	38.5	38.4	42.4	47.2	32.6	12.6	14.3	15.3	17.6	23.7	26.5	44.5	59.7	61.4	86.6	104.5	117.5	115.3	177.2	152.0	129.9	530.2
In percent of export	28.1	33.9	27.5	21.1	19.3	9.3	3.0	2.1	2.7	2.8	2.6	2.6	3.8	4.2	4.1	5.6	5.3	5.4	4.6	6.4	4.9	3.8	13.5
In percent of GDP	2.4	2.3	2.1	2.0	1.8	1.0	0.3	0.3	0.3	0.3	0.4	0.4	0.6	0.7	0.7	1.0	1.1	1.2	1.1	1.5	1.2	0.9	3.5
São Tome and Principe 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	2.7	2.2	2.8	3.3	7.0	25.1	3.3	1.9	1.6	1.6	2.4	2.4	3.3	3.3	3.5	3.2	3.2	5.1	6.5	6.7	6.8	7.2	7.6
In percent of export	24.1	14.8	17.5	21.6	44.0	155.7	24.7	10.9	8.3	6.6	8.0	7.3	6.7	3.7	3.8	3.3	3.1	4.5	5.4	5.0	4.8	4.7	4.6
In percent of GDP	3.7	2.7	2.8	3.0	5.4	17.9	2.3	1.0	0.9	0.8	1.0	1.0	1.1	0.9	1.1	0.9	0.8	1.1	1.4	1.3	1.1	1.1	1.1
Senegal 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	168.5	213.0	264.1	799.4	299.3	178.2	163.6	151.7	155.3	185.1	501.4	276.1	274.2	364.8	378.4	483.2	564.9	1,069.0	811.1	767.0	1,112.3	898.6	956.9
In percent of export	12.0	13.9	14.4	36.6	12.7	7.4	5.7	4.3	5.0	5.7	13.2	7.0	6.5	8.5	9.5	11.8	12.3	20.2	14.4	12.2	16.0	9.4	8.7
In percent of GDP	2.7	3.1	3.0	7.9	2.7	1.5	1.1	0.9	1.0	1.1	2.8	1.5	1.4	1.8	2.1	2.5	2.7	4.4	3.2	2.7	3.6	2.6	2.4
Sierra Leone 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	94.2	14.3	14.3	24.5	25.9	18.6	15.0	41.1	15.0	19.9	18.7	25.5	34.5	42.4	32.1	43.1	58.1	73.1	81.0	97.7	117.1	136.8	146.7
In percent of export	73.0	8.7	6.2	9.9	8.9	5.9	4.6	12.2	4.6	4.7	3.4	2.1	2.0	2.8	4.2	4.6	7.2	9.9	7.7	7.9	8.8	9.5	9.5
In percent of GDP	8.7	1.1	1.0	1.7	1.6	1.0	0.7	1.6	0.6	0.8	0.6	0.7	0.7	0.8	0.8	1.1	1.5	1.8	1.9	2.2	2.5	2.8	2.8

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Table AIII2. Debt Service of 36 Post-Decision-Point HIPCs, 2001–23 (concluded) 1/
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Prel.																	Projections					
Tanzania 2/ 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	120.9	165.9	125.4	146.7	141.5	95.2	110.9	43.8	45.5	49.8	74.8	84.9	158.7	194.2	420.4	948.6	887.3	1,197.3	1,319.9	1,891.9	1,809.8	1,550.7	1,735.9
In percent of export	8.5	9.2	6.2	6.4	5.0	3.0	3.0	0.9	0.9	0.9	1.1	1.1	1.9	2.2	4.7	10.5	10.2	13.8	14.8	19.6	17.4	13.8	14.3
In percent of GDP	1.0	1.3	0.9	1.0	0.9	0.5	0.6	0.2	0.2	0.2	0.2	0.2	0.4	0.4	0.9	2.1	1.8	2.2	2.3	3.1	2.8	2.2	2.4
Togo																							
Due after enhanced HIPC Initiative and MDRI relief 1/	17.8	1.4	2.7	2.3	2.5	3.5	5.2	39.6	53.7	54.3	16.7	35.7	51.4	63.3	61.3	77.9	93.1	81.9	70.3	76.8	77.2	93.1	117.9
In percent of export	4.1	0.3	0.4	0.3	0.3	0.4	0.6	3.5	4.5	4.2	1.0	2.0	2.6	3.5	4.1	4.9	5.9	4.9	3.9	3.9	3.6	3.8	4.4
In percent of GDP	1.2	0.1	0.1	0.1	0.1	0.1	0.2	1.2	1.6	1.6	0.4	0.9	1.2	1.4	1.5	1.7	1.9	1.5	1.3	1.3	1.2	1.3	1.5
Uganda 2/ 3/ 4/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	150.7	144.2	152.0	167.5	185.5	125.1	70.0	84.5	80.1	87.4	89.1	102.8	228.9	406.5	376.3	331.9	379.4	456.1	394.1	390.5	472.5	605.5	811.1
In percent of export	22.8	20.9	20.4	16.6	14.1	7.9	3.4	3.1	2.5	2.5	2.3	2.2	4.6	8.3	7.7	7.1	7.7	8.5	7.0	6.4	7.0	8.3	10.3
In percent of GDP	2.6	2.3	2.3	2.3	2.0	1.2	0.6	0.6	0.5	0.5	0.4	0.4	0.9	1.5	1.4	1.4	1.5	1.7	1.3	1.2	1.3	1.6	2.0
Zambia 3/																							
Due after enhanced HIPC Initiative and MDRI relief 1/	146.9	172.3	135.7	131.2	130.0	56.9	13.3	54.1	131.2	39.8	44.8	109.9	201.5	202.0	257.8	466.7	557.3	683.9	816.8	905.6	905.6	1,645.0	1,452.3
In percent of export	13.9	15.6	10.8	6.3	5.2	1.4	0.3	1.0	2.7	0.5	0.5	1.0	1.7	1.8	3.1	6.3	6.1	6.7	7.8	8.4	8.1	14.2	12.1
In percent of GDP	3.6	4.1	2.8	2.1	1.6	0.4	0.1	0.3	0.9	0.2	0.2	0.4	0.7	0.7	1.2	2.2	2.2	2.7	3.3	3.6	3.4	6.0	5.0

Sources: HIPC country documents, and World Bank and IMF staff estimates.

Note: Data corresponding to years of decision and completion points under the enhanced HIPC Initiative are in thin and thick boxes, respectively.

1/ Debt service paid covers 2001-2017, and debt service due covers 2018-2023. For post-completion point HIPCs, debt service due reflects the negotiated relief by the debtor countries, additional debt relief, provided by some Paris Club Creditors on a voluntary basis, and MDRI (for countries that have reached the completion point in the more recent years, debt service projections assume full HIPC Initiative debt relief along with additional debt relief by the Paris Club and MDRI).

2/ Data reported on a fiscal year basis.

3/ Reached decision point in 2000.

4/ Reached completion point in 2000.

Table AIII3. Poverty-Reducing Expenditure of 36 Post-Decision-Point HIPCs 2001–23 1/
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
	Prel.																	Projections						
<i>Post-Completion-Point HIPCs (36)</i>																								
Afghanistan 5/																								
In millions of U.S. dollars	-	-	-	-	-	-	-	-	-	-	292.8	388.8	359.8	453.4	638.5	538.1	569.4	570.3	561.8	555.8	537.6	537.0	530.3	-
In percent of government revenue 2/	-	-	-	-	-	-	-	-	-	-	17.6	19.8	17.5	23.0	36.6	26.9	27.4	23.1	23.6	24.1	22.1	19.2	16.1	-
In percent of GDP	-	-	-	-	-	-	-	-	-	-	1.9	2.2	1.8	2.2	3.1	2.7	2.9	2.8	2.8	2.8	2.6	2.5	2.3	-
Benin 3/																								
In millions of U.S. dollars	147.8	138.2	202.1	221.9	211.5	224.0	242.7	327.4	337.3	592.2	210.0	276.6	289.8	308.3	-	-	-	-	-	-	-	-	-	-
In percent of government revenue 2/	38.7	27.1	30.4	30.5	30.1	26.7	19.9	27.1	26.3	48.7	17.3	19.1	17.4	21.0	-	-	-	-	-	-	-	-	-	-
In percent of GDP	5.5	4.5	5.2	4.9	4.4	4.4	4.1	4.6	4.7	8.5	2.7	3.4	3.2	3.2	-	-	-	-	-	-	-	-	-	-
Bolivia 3/																								
In millions of U.S. dollars	973.6	1,011.5	1,050.6	1,114.3	1,193.5	1,370.9	1,587.5	1,998.0	2,262.6	2,453.2	2,716.6	3,002.6	3,355.8	3,841.4	4,168.1	4,312.1	4,798.1	5,246.3	5,517.0	5,937.5	6,410.6	6,943.7	7,533.4	
In percent of government revenue 2/	52.6	57.6	48.6	40.4	32.1	32.2	26.4	33.0	35.7	28.9	26.8	25.1	25.5	31.0	37.5	37.2	37.0	38.1	37.9	37.9	38.1	38.5	-	
In percent of GDP	11.9	12.8	13.0	12.7	12.5	12.3	12.5	12.3	13.5	13.0	12.0	11.3	11.2	11.7	12.7	12.6	12.7	12.7	12.7	12.7	12.7	12.7	12.7	
Burkina Faso 3/																								
In millions of U.S. dollars	109.8	156.8	201.1	274.8	307.2	320.0	381.6	445.3	551.2	609.7	632.6	800.5	840.3	991.8	940.0	1,026.9	918.4	-	-	-	-	-	-	
In percent of government revenue 2/	35.4	39.0	35.6	39.0	46.5	40.5	39.0	44.3	45.9	44.4	39.7	40.1	36.0	49.6	54.1	51.9	36.6	-	-	-	-	-	-	
In percent of GDP	3.9	4.9	4.8	5.7	5.6	5.5	5.6	5.3	6.6	6.8	5.9	7.2	7.0	8.0	9.0	9.4	7.4	-	-	-	-	-	-	
Burundi																								
In millions of U.S. dollars	28.5	30.3	42.0	48.8	58.4	82.4	126.7	209.0	274.8	323.8	372.6	229.0	193.9	211.1	182.0	161.2	140.3	128.3	126.8	120.0	121.2	127.8	135.4	
In percent of government revenue 2/	22.4	27.4	33.8	36.8	33.9	46.2	71.8	100.6	111.0	109.9	111.0	67.2	53.4	50.0	50.7	57.3	47.1	40.0	37.2	33.1	31.4	35.1	38.6	
In percent of GDP	3.4	4.2	5.4	5.4	4.8	6.3	9.7	13.5	15.5	16.0	17.0	9.8	7.5	7.2	6.5	7.0	6.2	5.7	5.6	5.3	5.2	5.2	5.1	
Cameroon 3/																								
In millions of U.S. dollars	335.6	365.0	258.2	824.1	974.9	1,154.8	1,442.0	1,704.6	1,879.2	2,079.4	-	-	-	-	-	-	-	-	-	-	-	-	-	
In percent of government revenue 2/	20.3	20.7	12.2	34.3	33.3	33.8	37.0	35.8	48.1	55.0	-	-	-	-	-	-	-	-	-	-	-	-	-	
In percent of GDP	3.2	3.1	1.8	4.7	5.4	6.0	6.4	6.4	7.2	7.9	-	-	-	-	-	-	-	-	-	-	-	-	-	
Central African Republic																								
In millions of U.S. dollars	-	-	-	-	-	-	33.2	44.2	63.7	39.0	63.6	58.8	-	-	-	-	-	-	-	-	-	-	-	
In percent of government revenue 2/	-	-	-	-	-	-	19.0	21.4	29.8	16.9	26.9	23.6	-	-	-	-	-	-	-	-	-	-	-	
In percent of GDP	-	-	-	-	-	-	2.0	2.2	3.2	2.0	2.9	2.7	-	-	-	-	-	-	-	-	-	-	-	
Chad																								
In millions of U.S. dollars	64.3	84.8	113.0	132.4	326.0	558.0	806.4	892.8	942.7	887.4	1,086.0	1,185.2	678.3	626.5	439.8	330.7	347.2	385.4	428.4	-	-	-	-	
In percent of government revenue 2/	19.8	20.6	21.9	23.1	38.8	42.5	50.5	40.4	82.3	43.9	38.5	44.0	28.2	28.3	38.1	34.0	32.0	30.4	34.9	-	-	-	-	
In percent of GDP	2.2	2.6	3.0	2.4	4.9	7.5	9.3	8.6	10.1	8.3	8.9	9.6	5.2	4.5	4.0	3.3	3.5	3.5	3.8	-	-	-	-	
Comoros																								
In millions of U.S. dollars	-	-	-	-	-	-	41.6	39.4	37.8	53.6	-	-	-	-	-	-	-	-	-	-	-	-	-	
In percent of government revenue 2/	-	-	-	-	-	-	60.0	52.8	48.9	54.2	-	-	-	-	-	-	-	-	-	-	-	-	-	
In percent of GDP	-	-	-	-	-	-	7.8	7.3	7.0	8.7	-	-	-	-	-	-	-	-	-	-	-	-	-	
Democratic Republic of the Congo																								
In millions of U.S. dollars	126.5	124.6	254.0	271.1	393.2	425.8	521.3	725.9	763.7	1,099.1	1,156.0	1,276.0	1,316.5	1,555.2	1,798.9	2,109.2	2,259.1	2,442.3	2,736.0	2,983.2	-	-	-	
In percent of government revenue 2/	58.3	32.4	61.0	53.2	40.3	35.3	31.0	38.6	43.4	44.5	39.4	32.1	31.5	30.6	34.8	61.1	66.1	50.0	59.5	64.0	-	-	-	
In percent of GDP	1.5	1.4	2.8	2.6	3.3	3.0	3.2	3.8	4.2	5.3	4.7	4.6	4.0	4.3	4.7	5.8	6.0	5.2	5.6	5.8	-	-	-	
Republic of the Congo																								
In millions of U.S. dollars	-	-	142.9	205.9	309.0	458.6	593.1	686.8	788.8	927.2	1,171.2	1,265.2	1,456.8	1,619.1	1,469.8	1,392.8	1,307.8	1,279.4	1,283.7	1,368.4	1,466.5	1,584.2	1,711.3	
In percent of government revenue 2/	-	-	12.6	13.6	13.8	12.7	17.1	13.4	26.8	18.4	18.2	18.5	20.0	26.0	55.1	56.6	51.2	39.1	35.7	38.5	45.1	46.1	48.4	
In percent of GDP	-	-	4.1	4.4	5.1	5.9	7.1	5.8	8.2	7.5	7.9	9.3	10.4	11.5	17.2	17.9	14.5	11.4	12.5	13.2	14.8	15.9	17.3	
Cote d'Ivoire																								
In millions of U.S. dollars	-	-	-	-	842.9	1,024.5	1,265.2	1,541.9	1,851.5	1,803.1	1,662.4	2,173.3	2,811.2	3,002.9	2,938.0	3,237.7	3,857.1	4,196.9	4,306.4	4,792.5	5,309.8	5,801.0	6,285.7	
In percent of government revenue 2/	-	-	-	-	31.9	30.5	31.0	36.8	41.0	40.7	49.8	42.5	47.1	54.3	48.7	51.9	49.7	52.4	50.7	50.6	50.5	49.7	49.2	
In percent of GDP	-	-	-	-	5.2	5.5	5.8	6.7	7.4	7.2	7.0	7.9	8.7	9.3	9.0	9.6	9.5	9.9	9.7	9.8	9.9	9.9	9.9	

Table AIII.3. Poverty-Reducing Expenditure of 36 Post-Decision-Point HIPC 2001–23 (continued)1/

(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Prel.																	Projections					
Ethiopia 5/																							
In millions of U.S. dollars	733.4	884.0	1,001.4	1,180.4	1,618.6	2,106.9	2,542.7	3,224.4	3,482.0	3,696.3	3,873.8	5,076.1	5,924.1	6,647.0	7,389.5	8,740.9	9,116.2	8,080.6	9,143.6	10,048.4	10,988.3	11,978.9	13,146.1
In percent of government revenue 2/	61.0	72.9	77.2	73.3	90.0	93.8	105.3	104.0	97.9	92.9	94.8	87.5	89.0	89.0	81.5	82.2	81.7	80.4	79.7	79.5	78.9	78.3	77.0
In percent of GDP	8.9	11.3	11.6	11.6	13.0	13.8	12.9	11.9	10.7	12.3	12.1	11.7	12.4	12.0	11.4	12.0	11.3	9.9	9.9	10.0	10.0	10.1	10.2
The Gambia 3/																							
In millions of U.S. dollars	19.6	18.4	16.3	15.0	14.8	19.8	34.4	31.2	33.7	34.9	34.6	33.5	32.4	28.5	35.2	76.5	85.5	89.6	112.6	142.8	182.1	232.2	232.2
In percent of government revenue 2/	33.6	35.9	32.1	17.7	16.0	18.4	22.4	23.7	23.3	25.0	24.6	23.7	23.3	20.1	18.4	43.3	51.6	49.4	52.7	59.8	69.1	80.3	73.8
In percent of GDP	1.9	2.0	1.9	1.5	1.4	1.8	2.7	1.9	2.3	2.1	2.5	2.4	2.4	2.3	2.6	5.3	5.8	5.5	6.5	7.6	9.1	11.0	10.3
Ghana																							
In millions of U.S. dollars	23.6	276.1	483.3	676.2	904.2	1,339.9	1,357.9	1,304.9	1,308.5	1,636.2	1,859.6	2,845.9	2,439.2	2,072.5	2,160.1	2,496.1	2,605.0	2,753.9	3,084.3	3,264.9	3,548.4	3,631.8	3,789.8
In percent of government revenue 2/	2.5	27.3	32.0	34.3	38.9	48.4	41.2	39.4	37.5	36.2	27.9	41.4	34.9	32.8	33.1	35.9	31.9	29.2	27.7	28.3	26.9	25.6	24.6
In percent of GDP	0.2	1.9	2.8	3.3	3.7	4.7	4.0	3.4	3.8	3.8	3.5	5.0	3.9	3.9	4.4	4.5	4.4	4.3	4.4	4.3	4.3	4.1	4.0
Guinea 3/																							
In millions of U.S. dollars	102.9	131.5	121.9	116.3	114.4	112.7	177.2	205.0	320.0	322.0	221.3	597.0	480.8	652.6	602.8	593.3	795.2	871.6	964.6	1,054.3	1,124.1	1,228.8	1,318.8
In percent of government revenue 2/	30.7	34.0	32.3	31.7	33.1	29.3	29.8	32.6	44.0	47.1	27.7	52.2	42.6	55.2	53.7	48.0	55.5	56.2	54.3	51.9	50.0	49.7	49.6
In percent of GDP	2.7	3.3	2.6	2.3	2.5	2.7	2.8	2.9	4.7	4.7	3.7	8.2	5.7	7.4	6.9	6.8	7.6	7.4	7.6	7.7	7.6	7.8	7.8
Guinea-Bissau 3/																							
In millions of U.S. dollars	11.5	7.4	8.0	12.6	13.2	20.8	27.0	31.4	31.9	33.0	36.4	40.6	36.6	55.1	67.2	53.9	74.8	80.9	83.8	89.8	97.6	103.9	112.5
In percent of government revenue 2/	28.4	22.3	20.9	23.9	22.4	34.7	48.6	40.5	42.4	36.1	32.6	45.1	43.9	41.5	46.8	37.9	43.2	46.5	44.4	42.3	40.3	38.1	37.0
In percent of GDP	3.0	1.7	1.5	2.2	2.4	3.3	3.6	3.9	3.7	3.9	3.5	4.0	3.4	5.6	6.5	4.8	5.3	5.6	5.4	5.3	5.3	5.3	5.3
Guyana 3/ 5/																							
In millions of U.S. dollars	144.3	151.0	159.5	157.2	173.8	192.3	198.2	188.2	255.0	266.9	-	-	-	-	-	-	-	-	-	-	-	-	-
In percent of government revenue 2/	62.4	65.0	61.6	53.7	57.2	56.8	47.0	45.5	51.4	49.7	-	-	-	-	-	-	-	-	-	-	-	-	-
In percent of GDP	12.8	13.0	13.3	12.5	13.3	13.2	11.4	9.8	12.6	11.8	-	-	-	-	-	-	-	-	-	-	-	-	-
Haiti 5/																							
In millions of U.S. dollars	-	-	-	-	-	-	-	-	166.6	240.3	237.3	325.4	328.1	311.6	299.6	244.3	276.2	347.7	365.2	383.5	402.7	422.9	-
In percent of government revenue 2/	-	-	-	-	-	-	-	-	23.3	30.5	24.8	31.7	30.5	29.0	26.5	23.4	22.3	25.1	24.2	24.1	23.6	23.2	-
In percent of GDP	-	-	-	-	-	-	-	-	2.5	3.6	3.2	4.1	3.9	3.6	3.5	3.0	3.2	3.7	3.7	3.7	3.7	3.7	-
Honduras 3/																							
In millions of U.S. dollars	566.0	496.5	533.4	624.0	741.2	763.6	1,377.3	1,685.4	1,652.2	1,767.7	1,788.7	1,871.5	1,960.6	1,821.9	-	-	-	-	-	-	-	-	-
In percent of government revenue 2/	37.0	31.2	32.5	32.3	33.8	31.7	49.0	50.8	52.7	51.7	46.6	47.2	46.5	39.4	-	-	-	-	-	-	-	-	-
In percent of GDP	7.5	6.4	6.6	7.1	7.7	7.0	11.2	12.2	11.4	11.2	10.1	10.1	10.6	9.2	-	-	-	-	-	-	-	-	-
Liberia 5/																							
In millions of U.S. dollars	-	-	-	-	-	-	-	-	-	224.9	223.3	237.3	289.7	292.3	370.6	415.1	408.9	408.4	443.7	461.8	-	-	-
In percent of government revenue 2/	-	-	-	-	-	-	-	-	-	69.7	59.6	52.3	59.1	64.4	83.4	90.7	92.2	93.3	96.0	95.6	-	-	-
In percent of GDP	-	-	-	-	-	-	-	-	-	11.3	9.3	8.7	9.5	9.3	11.7	12.7	12.5	13.0	14.4	14.7	-	-	-
Madagascar 3/																							
In millions of U.S. dollars	-	-	-	-	75.3	65.2	119.9	147.1	131.7	53.7	89.6	65.5	50.0	97.7	65.8	79.4	99.6	107.6	114.8	203.9	234.0	248.4	-
In percent of government revenue 2/	-	-	-	-	14.8	9.9	13.3	13.6	15.6	5.6	10.3	7.1	5.0	9.7	7.1	7.4	7.4	7.2	7.0	11.2	11.6	11.3	-
In percent of GDP	-	-	-	-	1.5	1.2	1.6	1.6	1.5	0.6	0.9	0.7	0.5	0.9	0.7	0.8	0.9	0.9	0.9	0.8	1.4	1.5	1.5
Malawi 3/																							
In millions of U.S. dollars	-	-	-	-	-	-	-	-	-	-	-	-	-	-	448.9	220.0	383.0	496.0	540.0	570.0	602.0	639.0	671.0
In percent of government revenue 2/	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56.3	25.3	33.3	39.3	40.3	40.7	40.0	39.1	37.5
In percent of GDP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7.0	4.0	6.2	7.3	7.4	7.4	7.4	7.3	7.2
Mali 3/																							
In millions of U.S. dollars	365.5	475.3	600.4	773.8	837.3	1,041.9	1,212.4	1,106.9	1,393.4	771.3	950.4	790.9	990.2	735.3	804.0	856.6	834.7	799.2	823.2	847.9	873.4	899.6	926.5
In percent of government revenue 2/	86.3	82.6	76.0	83.5	91.4	93.3	95.7	87.8	86.4	47.7	55.3	43.3	49.8	37.0	38.1	38.3	28.1	26.4	24.2	22.4	21.1	19.9	18.7
In percent of GDP	10.6	11.3	11.7	13.2	14.1	14.3	14.0	12.2	13.0	7.2	7.7	6.2	7.2	5.5	6.3	6.4	5.2	4.7	4.5	4.3	4.1	3.9	3.7
Mauritania 3/																							
In millions of U.S. dollars	79.1	105.0	214.0	179.5	129.1	185.7	265.8	398.0	332.6	325.1	385.0	461.5	539.1	560.6	-	-	-	-	-	-	-	-	-
In percent of government revenue 2/	35.2	29.7	54.7	39.0	28.7	23.6	35.3	52.2	44.4	36.4	34.9	35.1	39.2	43.4	-	-	-	-	-	-	-	-	-
In percent of GDP	6.1	7.9	13.7	9.8	5.9	6.0	8.0	10.0	9.1	7.5	7.4	8.8	9.4	10.4	-	-	-	-	-	-	-	-	-
Mozambique 3/																							
In millions of U.S. dollars	590.6	647.5	699.3	875.8	943.4	1,183.8	1,331.7	1,958.8	2,097.6	2,119.5	2,132.6	2,439.1	2,991.2	3,609.9	-	-	-	-	-	-	-	-	-
In percent of government revenue 2/	145.5	128.1	113.7	98.3	106.5	113.9	96.0	128.4	123.5	112.1	76.9	75.1	71.1	82.9	-	-	-	-	-	-	-	-	-
In percent of GDP	12.9	13.0	12.6	13.0	12.4	14.3	14.1	17.0	18.7	20.3	16.2	16.1	18.7	21.2	-	-	-	-	-	-	-	-	-

Table AIII3. Poverty-Reducing Expenditure of 36 Post-Decision-Point HIPCs 2001–23 (concluded)1/
(In millions of U.S. dollars, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Prel.																	Projections					
Nicaragua 3/																							
In millions of U.S. dollars	361.5	410.7	467.5	536.0	620.7	632.3	771.1	850.1	837.0	847.9	922.5	1,009.2	1,090.0	1,268.5	1,408.8	1,499.2	1,534.8	1,642.3	1,767.5	1,779.1	1,815.2	1,863.1	1,927.5
In percent of government revenue 2/	41.7	45.5	46.4	46.3	47.7	42.1	45.1	45.1	45.0	41.2	38.4	38.6	39.7	42.7	43.0	41.6	40.5	45.8	56.6	54.7	53.0	52.0	51.0
In percent of GDP	8.8	10.2	11.4	12.0	12.7	9.3	10.4	10.0	10.1	9.7	9.4	9.6	9.9	10.7	11.1	11.4	11.1	12.4	13.9	13.9	13.9	13.9	13.9
Niger 3/																							
In millions of U.S. dollars	-	169.8	221.5	280.6	291.5	339.0	376.0	430.1	401.5	353.4	626.2	677.6	728.7	828.7	758.3	769.8	880.4	972.3	1,062.4	-	-	-	-
In percent of government revenue 2/	-	68.0	75.4	79.2	85.3	68.1	54.7	46.9	49.6	45.5	72.7	62.4	55.5	61.7	59.5	74.4	71.7	65.0	67.8	-	-	-	-
In percent of GDP	-	8.2	8.4	9.7	8.6	9.3	8.8	7.9	7.4	6.2	9.8	9.8	9.5	10.1	10.5	10.1	10.8	10.5	10.9	-	-	-	-
Rwanda 3/																							
In millions of U.S. dollars	90.6	107.8	115.4	137.0	216.4	267.2	382.7	568.6	671.6	778.8	818.8	876.7	878.0	931.5	1,028.5	1,134.4	1,247.1	1,362.4	-	-	-	-	-
In percent of government revenue 2/	47.9	54.3	53.9	52.5	66.4	70.7	81.1	83.7	100.8	107.4	91.3	79.3	73.6	71.6	70.1	75.9	76.5	77.0	-	-	-	-	-
In percent of GDP	5.4	6.4	6.3	6.5	8.4	8.5	10.0	11.7	12.5	13.5	12.6	12.0	11.5	11.6	12.4	13.4	13.7	14.0	-	-	-	-	-
São Tomé and Príncipe 3/																							
In millions of U.S. dollars	13.7	12.1	15.2	14.7	14.4	15.8	19.4	22.3	40.9	15.6	21.8	54.2	22.7	30.2	32.0	20.2	25.3	26.6	27.7	28.8	29.9	31.1	32.4
In percent of government revenue 2/	138.2	98.1	101.6	90.3	23.9	67.6	36.9	76.5	129.9	42.8	49.7	124.6	35.1	62.5	61.8	41.9	44.2	41.8	44.1	40.1	33.7	31.3	29.2
In percent of GDP	18.9	14.9	15.5	13.7	11.0	11.3	13.1	11.9	21.8	7.9	9.3	21.5	7.5	8.7	10.1	5.7	6.4	6.0	5.9	5.5	4.8	4.6	4.5
Senegal 3/																							
In millions of U.S. dollars	292.6	300.8	436.8	541.5	622.5	634.8	829.1	949.2	1,030.3	1,102.4	1,167.7	591.6	1,335.9	1,825.2	-	-	-	-	-	-	-	-	-
In percent of government revenue 2/	31.6	25.4	27.7	27.3	32.2	29.3	28.7	34.9	34.9	38.6	37.8	17.5	38.5	51.7	-	-	-	-	-	-	-	-	-
In percent of GDP	4.7	4.4	5.0	5.3	5.6	5.4	5.8	5.6	6.3	6.8	6.5	3.3	7.0	9.2	-	-	-	-	-	-	-	-	-
Sierra Leone																							
In millions of U.S. dollars	36.7	57.4	59.7	49.9	53.5	61.8	53.2	111.1	106.8	69.0	123.6	200.1	203.7	272.7	222.2	194.5	256.4	222.4	234.3	270.6	296.7	321.1	341.0
In percent of government revenue 2/	38.2	52.7	53.2	40.0	37.7	37.1	29.5	49.4	54.4	28.5	37.0	46.3	38.9	60.7	53.8	48.4	57.9	42.2	42.2	44.4	44.0	42.6	41.7
In percent of GDP	3.4	4.6	4.3	3.5	3.2	3.3	2.5	4.4	4.4	2.7	4.2	5.3	4.1	5.4	5.2	5.1	6.8	5.4	5.5	6.1	6.4	6.6	6.6
Tanzania 3/ 5/																							
In millions of U.S. dollars	595.1	799.3	860.7	1,023.6	1,095.4	1,544.1	2,071.3	2,876.9	3,685.7	4,026.3	4,366.3	5,070.9	1,418.3	1,681.9	1,376.2	1,558.6	1,526.6	1,632.2	1,739.7	1,854.2	1,973.1	2,105.4	2,251.9
In percent of government revenue 2/	56.8	72.6	74.0	77.7	69.6	91.1	95.8	93.5	112.8	115.7	119.6	110.2	26.9	27.3	24.8	24.4	20.5	20.7	20.7	20.4	20.2	19.9	19.6
In percent of GDP	4.7	6.2	6.3	7.0	6.6	8.6	10.6	11.6	13.2	13.1	13.3	14.2	3.4	3.6	2.8	3.5	3.1	3.1	3.1	3.1	3.1	3.1	3.1
Togo																							
In millions of U.S. dollars	69.2	64.0	75.4	93.5	106.7	137.6	161.4	201.2	209.1	209.7	284.3	299.3	318.1	308.6	372.7	413.3	394.1	404.3	439.2	479.9	524.5	572.2	624.6
In percent of government revenue 2/	35.3	32.6	24.4	26.7	33.8	34.9	35.7	43.9	39.8	36.7	47.9	42.5	39.4	39.7	46.6	51.9	43.1	38.5	39.4	38.6	37.9	36.7	35.7
In percent of GDP	4.7	3.8	3.6	4.1	4.7	5.9	6.1	6.1	6.2	6.1	7.3	7.7	7.4	6.7	8.9	9.2	8.2	7.5	7.9	7.9	7.9	7.8	7.9
Uganda 3/ 4/ 5/																							
In millions of U.S. dollars	235.3	335.7	343.1	377.7	448.5	475.4	614.4	559.9	687.9	730.5	783.9	876.6	919.4	1,037.5	918.2	921.8	1,069.4	1,025.5	-	-	-	-	-
In percent of government revenue 2/	36.0	48.1	47.9	40.5	40.1	39.0	36.6	28.8	37.8	39.0	32.5	32.7	32.6	33.0	30.0	27.3	29.7	27.4	-	-	-	-	-
In percent of GDP	4.0	5.4	5.2	5.2	4.9	4.5	5.4	4.1	4.2	4.1	3.9	3.8	3.7	3.8	3.4	3.8	4.1	3.7	-	-	-	-	-
Zambia 3/																							
In millions of U.S. dollars	45.7	35.3	46.8	111.1	1,198.9	906.4	1,109.0	1,021.6	850.3	1,037.4	1,295.9	1,628.0	1,664.0	1,794.1	1,959.9	2,182.0	2,414.2	-	-	-	-	-	-
In percent of government revenue 2/	7.0	5.3	5.9	11.2	74.6	61.8	50.0	47.7	38.3	36.0	34.0	37.6	37.5	37.9	63.2	55.6	56.2	-	-	-	-	-	-
In percent of GDP	1.1	0.8	1.0	1.8	14.4	7.1	7.9	5.7	5.5	5.1	5.5	6.4	5.9	6.6	9.2	10.4	9.3	-	-	-	-	-	-

Sources: HIPC country documents, and World Bank and IMF staff estimates.

Note: Data corresponding to years of decision and completion points under the enhanced HIPC Initiative are in thin and thick boxes, respectively.

1/ The coverage of poverty-reducing expenditures varies across countries but is generally consistent with the definition in the PRSP and the budget of each HIPC. In some countries, the definition of poverty-reducing expenditures has evolved over time. Therefore, some of the increase in such spending over the 2001-2003 period may reflect changes in the definition. In the majority of countries, expenditures on health and education are included but beyond that there are wide variations in the sectoral spending included.

2/ Central government revenue excluding grants.

3/ Reached decision point in 2000.

4/ Reached completion point in 2000.

5/ Data reported on a fiscal year basis.

Table AIII4. HIPC Initiative and MDRI: Committed Debt Relief and Outlook^{1/}
(In millions of U.S. dollars; status as of end-August 2018)

	Decision	Completion	Assistance under the HIPC Initiative		Assistance Delivered	Total HIPC and
	Point Date	Point Date			under MDRI 2/	MDRI Assistance
			In PV Terms as of Decision Point 3/ 4/	In Nominal Terms	In Nominal Terms	In Nominal Terms
	(1)	(2)	(3)	(4)	(5)	(6)=(4)+(5)
36 Post-Completion-Point HIPCs			...	76,378	48,432	124,810
Afghanistan	Jul-07	Jan-10	582	1,280	37	1,317
Benin	Jul-00	Mar-03	262	460	1,085	1,545
Bolivia 5/	Feb-00	Jun-01	1,330	2,060	2,771	4,831
Burkina Faso 5/ 6/	Jul-00	Apr-02	553	930	1,150	2,080
Burundi	Aug-05	Jan-09	833	1,366	65	1,431
Cameroon	Oct-00	Apr-06	1,267	4,917	1,206	6,123
Central African Republic	Sep-07	Jun-09	578	804	253	1,057
Chad	May-01	Apr-15	170	260	764	1,024
Comoros	Jun-10	Dec-12	146	136	72	208
Congo, Dem. Rep. of the	Jul-03	Jul-10	7,252	15,222	973	16,195
Congo, Rep. of	Mar-06	Jan-10	1,575	1,738	187	1,925
Cote d'Ivoire	Mar-09	Jun-12	1,576	3,415	1,745	5,160
Ethiopia 6/	Nov-01	Apr-04	1,935	3,275	3,136	6,411
Gambia, The	Dec-00	Dec-07	67	112	364	476
Ghana	Feb-02	Jul-04	2,187	3,500	3,735	7,235
Guinea	Dec-00	Sep-12	639	800	916	1,716
Guinea-Bissau 6/	Dec-00	Dec-10	489	790	114	904
Guyana 5/	Nov-00	Dec-03	610	1,354	701	2,054
Haiti	Nov-06	Jun-09	140	213	947	1,160
Honduras	Jun-00	Apr-05	556	1,000	2,677	3,677
Liberia 8/	Mar-08	Jun-10	2,739	4,600	258	4,858
Madagascar	Dec-00	Oct-04	836	1,900	2,305	4,205
Malawi 6/	Dec-00	Aug-06	939	1,628	1,491	3,119
Mali 5/	Sep-00	Mar-03	539	895	1,894	2,789
Mauritania	Feb-00	Jun-02	622	1,100	840	1,940
Mozambique 5/	Apr-00	Sep-01	2,143	4,300	1,964	6,264
Nicaragua	Dec-00	Jan-04	3,308	4,500	1,871	6,371
Niger 6/	Dec-00	Apr-04	644	1,190	1,004	2,194
Rwanda 6/	Dec-00	Apr-05	651	1,316	465	1,781
São Tomé and Príncipe 6/	Dec-00	Mar-07	117	263	58	321
Senegal	Jun-00	Apr-04	488	850	2,374	3,224
Sierra Leone	Mar-02	Dec-06	675	994	633	1,627
Tanzania	Apr-00	Nov-01	2,026	3,000	3,683	6,683
Togo	Nov-08	Dec-10	282	360	683	1,043
Uganda 5/	Feb-00	May-00	1,027	1,950	3,366	5,316
Zambia	Dec-00	Apr-05	2,499	3,900	2,645	6,545
2 Non-HIPCs 7/					182	182
Cambodia	...	...	...	...	82	82
Tajikistan	...	...	...	...	100	100
Total Debt Relief Committed			...	76,378	48,614	124,992

Sources: HIPC documents, and World Bank and IMF staff estimates.

1/ Committed debt relief under the assumption of full participation of creditors.

2/ Nominal MDRI costs include principal and interest foregone for all multilaterals participating in the Initiative, except IMF, which only include principal. The estimated costs for IMF reflect the stock of debt eligible for MDRI relief, which is the debt outstanding (principal only) as of end-2004 and that has not been repaid by the member and is not covered by HIPC assistance (EBS/05/158 Revision 1, 12/15/2005).

3/ Topping-up assistance and assistance provided under the original HIPC Initiative are expressed in PV-terms as of the time of the decision point.

4/ No totals are shown because the amounts are in different PV terms (according to the date of the decision point).

5/ Also reached completion point under the original HIPC Initiative. The assistance includes original debt relief.

6/ Assistance includes topping up at completion point.

7/ IMF MDRI debt relief to Cambodia and Tajikistan.

8/ Liberia received MDRI-type (beyond-HIPC) debt relief at end-June 2010, which was financed from the Liberia Administered Account.

Table AIII5. HIPC Initiative: Cost Estimates to Multilateral Creditors and Status of their Commitments to Post-Completion-Point HIPCs

(In millions of U.S. dollars, in end-2017 PV terms; status as of end-August 2018)

Creditors	Number of Completion Point Debtors		HIPC Assistance Costs	
	Total	Relief Committed	In millions of U.S. dollars, in end-2017 PV Terms	Percent of Total Cost
Delivering or Committed to Deliver Debt Relief			28,112	99.4
World Bank Group	35	35	13,191	46.6
African Development Bank (AfDB) Group	29	29	5,056	17.9
International Monetary Fund (IMF)	35	35	4,555	16.1
Inter-American Development Bank (IaDB)	5	5	1,646	5.8
European Union/European Investment Bank (EU/EIB)	30	30	1,068	3.8
Central American Bank for Economic Integration (CABEI)	2	2	717	2.5
International Fund for Agricultural Development (IFAD)	34	34	460	1.6
Arab Bank for Economic Development in Africa (BADEA)	27	27	348	1.2
OPEC Fund for International Development (OFID)	35	35	279	1.0
Islamic Development Bank (IsDB)	15	14	192	0.7
Arab Fund for Economic and Social Development (AFESD)	1	1	89	0.3
Corporación Andina de Fomento (CAF)	1	1	130	0.5
West African Development Bank (BOAD)	4	4	89	0.3
Caricom Multilateral Clearing Facility (CMCF)	5	5	85	0.3
Asian Development Bank (AsDB)	1	1	72	0.3
Nordic Development Fund (NDF)	9	9	39	0.1
Fund for the Financial Development of the River Plate Basin (FONPLATA)	1	1	35	0.1
Caribbean Development Bank (CDB)	1	1	25	0.1
Arab Monetary Fund (AMF)	1	1	17	0.1
Central Bank of West African States (BCEAO)	3	1	8	0.0
Nordic Investment Bank (NIB)	1	1	5	0.0
East African Development Bank (EADB)	2	2	5	0.0
Shelter Afrique	2	1	1	0.0
Have not Indicated Intention to Provide Relief under the HIPC Initiative			167.0	0.6
Banque des Etats de l'Afrique Centrale (BEAC)	1	0	45.5	0.2
Economic Community of West African States (ECOWAS)	10	0	30.0	0.1
Eastern and Southern African Trade and Development Bank (PTA Bank)	2	0	12.4	0.0
Banque de Développement des Etats de l'Afrique Centrale (BDEAC)	2	0	13.3	0.0
Banque de Développement des Etats des Grands Lacs (BDEGL)	2	0	58.4	0.2
Conseil de L'Entente (FEGECE)	3	0	4.0	0.0
Fondo Centroamericano de Estabilización Monetaria (FOCEM)	1	0	2.4	0.0
Islamic Solidarity Fund for Development (ISFD)	1	0	1.0	0.0
Total			28,279	100.0

Sources: HIPC documents, country authorities, and World Bank and IMF staff estimates.

Table AIII6A. Status of Delivery of HIPC Initiative and MDRI Assistance by the World Bank
(In millions of U.S. dollars; status as of end-August 2018)

	World Bank Assistance under the HIPC Initiative			Assistance under the MDRI (IDA only)		Total Committed Assistance under the HIPC Initiative and MDRI in end-2017 PV Terms	Total Delivered Assistance under the HIPC Initiative and MDRI in end-2017 PV Terms	
	Committed Assistance in Nominal Terms	Committed Assistance in PV Terms as of Decision Point	Committed Assistance in end-2017 PV Terms	Delivered Assistance in end-2017 PV Terms 1/	Delivered Assistance in Nominal Terms 2/			Delivered Assistance in end-2017 PV Terms
	(I)	(II)	(III)	(IV)	(V)	(VI)	(III) + (VI)	(IV) + (VI)
36 Post-Completion-Point HIPCs								
TOTAL 3/	16,583.5	...	13,190.9	11,188.7	32,945.3	29,268.5	42,459.5	40,457.2
Afghanistan	125.8	76.0	92.6	48.6	36.6	29.6	122.2	78.1
Benin	124.3	84.4	118.1	117.7	678.4	630.4	748.5	748.1
Bolivia 4/	287.2	197.4	276.2	277.6	1,496.8	1,378.2	1,654.4	1,655.8
Burkina Faso 4/ 5/	419.5	231.7	324.3	292.4	722.5	644.5	968.8	936.9
Burundi	774.8	425.2	539.0	304.5	41.0	36.6	575.7	341.1
Cameroon	297.0	176.1	246.5	216.2	767.0	693.1	939.6	909.3
Central African Republic	291.8	206.9	257.2	187.0	156.8	146.0	403.2	333.1
Chad	106.7	68.1	93.5	59.9	466.7	386.9	480.3	446.8
Comoros	65.8	44.9	52.6	21.5	42.1	35.1	87.6	56.6
Congo, Dem. Rep. of	1,435.4	878.7	1,159.0	867.1	829.3	657.9	1,816.9	1,525.1
Congo, Republic of	67.4	47.0	59.6	47.1	171.2	149.2	208.8	196.3
Côte d'Ivoire	430.6	412.6	492.9	487.4	1,485.3	1,299.1	1,792.0	1,786.4
Ethiopia 5/	1,288.4	807.2	1,107.6	940.2	2,274.8	1,914.7	3,022.3	2,855.0
Gambia, The	35.9	22.3	31.2	30.9	194.2	176.9	208.1	207.8
Ghana	1,445.7	781.6	1,072.4	873.8	2,921.2	2,611.4	3,683.8	3,485.2
Guinea	327.3	173.6	242.9	196.5	778.6	672.5	915.4	869.0
Guinea-Bissau 5/	263.7	116.7	166.6	116.7	64.2	50.3	216.9	166.9
Guyana 4/	132.8	70.2	98.2	86.7	185.1	168.1	266.4	254.8
Haiti	54.5	52.8	65.6	65.9	455.1	425.8	491.4	491.6
Honduras	171.6	97.8	136.8	154.8	1,168.2	1,058.6	1,195.4	1,213.4
Liberia	394.1	373.6	446.3	455.0	68.8	65.4	511.8	520.4
Madagascar	444.4	256.2	358.6	327.3	1,742.3	1,572.3	1,930.9	1,899.6
Malawi 5/	993.5	538.7	754.0	621.4	1,191.5	1,024.7	1,778.7	1,646.0
Mali 4/	291.8	184.1	257.7	259.7	1,245.2	1,141.7	1,399.4	1,401.5
Mauritania	172.8	99.9	139.8	129.5	539.2	483.2	622.9	612.6
Mozambique 4/	1,055.1	438.6	613.8	619.8	1,291.5	1,177.0	1,790.8	1,796.7
Nicaragua	382.6	190.9	267.1	200.5	748.9	636.4	903.5	836.9
Niger 5/	410.1	231.0	323.3	270.8	727.3	623.5	946.8	894.3
Rwanda 5/	709.4	353.2	494.3	330.8	334.0	267.2	761.6	598.0
São Tomé and Príncipe 5/	61.1	29.8	41.7	28.6	23.9	20.3	62.0	48.9
Senegal	163.9	123.6	173.0	172.0	1,832.6	1,705.2	1,878.3	1,877.2
Sierra Leone	234.5	123.4	166.0	138.1	373.7	317.0	483.0	455.1
Tanzania	1,157.1	694.5	972.0	858.2	2,762.7	2,483.9	3,455.8	3,342.1
Togo	98.0	101.5	121.3	117.3	567.8	526.4	647.7	643.7
Uganda 4/	983.6	527.8	738.7	691.5	2,729.6	2,468.8	3,207.5	3,160.3
Zambia	885.2	493.2	690.3	575.7	1,831.1	1,590.9	2,281.2	2,166.6
Total Debt Relief Committed 1/	16,583.5	...	13,190.9	11,188.7	32,945.3	29,268.5	42,459.5	40,457.2

Sources: HIPC documents, and World Bank staff estimates.

1/ Total delivered HIPC assistance to end-2017.

2/ Nominal MDRI costs include principal and interest foregone.

3/ The total amounts shown are only indicative, as they represent the sum of individual commitments expressed in different PV terms, corresponding to the time of the decision point of each HIPC.

4/ Also reached completion point under the original HIPC Initiative. The assistance includes original debt relief.

5/ The assistance includes topping-up at completion point.

Table AIII6B. World Bank Group Debt Service after HIPC and MDRI Debt Relief, 2000–23
(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
	Actual 1/													Projected 1/											
Debt Service before HIPC Initiative Debt Relief																									
Afghanistan	-	-	-	31	4	5	5	6	6	6	6	7	7	10	17	19	18	19	19	18	18	18	18	18	20
Benin	15	14	14	16	19	21	22	24	25	27	29	30	32	33	35	38	40	42	44	45	47	49	53	60	60
Bolivia	31	21	23	27	33	35	37	40	45	52	56	59	63	70	79	81	85	85	91	96	100	117	117	112	112
Burkina Faso	14	10	14	16	20	23	24	26	27	29	30	35	41	44	46	47	51	56	59	61	61	69	76	86	86
Burundi	13	14	16	19	20	25	22	23	27	27	29	31	32	35	35	36	36	34	34	34	34	36	36	38	38
Cameroon	92	115	88	74	59	57	71	39	34	37	44	45	46	47	49	46	49	53	59	62	68	74	81	84	84
Central African Republic 2/	9	9	0	-	-	-	66	15	16	16	18	19	20	20	20	20	20	19	18	18	18	18	20	21	21
Chad	9	15	11	12	15	22	28	22	68	26	26	28	29	31	32	32	34	33	34	34	35	36	37	39	39
Comoros	-	-	-	-	-	-	-	-	-	4	4	4	4	4	4	5	5	5	5	5	5	5	5	5	5
Congo, Dem. Rep. of 2/	-	-	329	43	47	60	37	53	62	59	60	60	70	84	91	87	88	86	86	85	85	91	106	118	118
Congo, Republic of	12	82	12	11	9	9	6	8	8	8	7	8	9	10	11	13	13	13	13	14	16	19	20	20	20
Côte d'Ivoire 2/	-	-	-	-	-	-	-	-	307	424	85	69	68	67	70	73	82	82	88	91	91	102	122	119	119
Ethiopia	34	38	43	55	67	73	76	80	96	104	107	123	133	142	155	161	172	185	214	225	241	282	358	399	399
Gambia, The	4	4	4	5	6	6	6	7	7	9	9	10	10	10	10	10	10	10	10	11	11	13	14	13	13
Ghana	57	63	70	77	91	102	104	117	128	138	146	160	173	181	181	197	208	211	220	238	263	282	294	301	301
Guinea	19	22	22	26	28	32	33	36	43	32	48	49	52	52	53	54	55	53	55	55	55	57	61	63	63
Guinea-Bissau	6	6	5	6	7	7	8	9	10	10	11	12	13	14	14	14	14	14	14	14	14	17	18	16	16
Guyana	7	6	8	6	6	6	6	6	6	7	8	9	9	10	10	10	10	11	10	11	11	12	13	13	13
Haiti	10	4	-	-	1	52	18	20	20	20	21	21	21	21	20	22	22	21	21	21	21	21	21	21	21
Honduras	63	65	58	45	41	110	45	43	44	41	35	40	45	48	53	64	75	80	89	100	105	121	122	122	122
Liberia 2/	-	-	-	-	-	-	-	422	4	4	4	4	4	4	4	4	5	5	6	6	6	9	13	16	16
Madagascar	28	32	32	38	45	48	52	58	66	71	76	83	86	89	94	98	102	104	110	113	115	122	132	137	137
Malawi	36	38	37	43	48	51	54	57	61	68	72	76	79	84	86	88	91	89	91	96	97	100	104	108	108
Mali	23	21	21	25	31	34	36	40	43	46	50	57	61	62	64	67	72	76	80	83	87	97	104	107	107
Mauritania	12	9	10	11	13	15	16	17	20	21	24	26	28	29	30	32	33	34	34	35	37	38	40	40	40
Mozambique	15	11	12	16	25	28	30	33	36	41	49	54	61	67	73	79	84	88	93	99	108	123	135	147	147
Nicaragua	12	12	10	12	16	18	19	21	23	27	29	30	37	39	42	44	46	47	49	53	55	59	66	66	66
Niger	16	17	15	18	20	22	26	29	32	33	33	37	39	41	43	44	46	48	50	51	51	61	72	80	80
Rwanda	12	15	16	19	21	23	25	26	28	30	32	36	38	41	41	44	45	46	50	52	53	65	77	88	88
São Tomé and Príncipe	1	1	2	2	2	2	2	2	2	3	3	3	3	3	4	4	4	4	3	3	3	3	4	3	3
Senegal	36	34	29	36	44	46	49	55	62	68	75	82	86	88	89	93	97	101	106	110	118	130	141	147	147
Sierra Leone	4	5	7	9	12	13	14	14	15	15	16	16	18	21	24	25	25	24	25	25	26	27	31	32	32
Tanzania	68	60	69	79	93	94	97	108	115	122	140	155	167	176	189	198	211	224	237	247	270	300	332	362	362
Togo 2/	-	-	-	-	-	-	-	98	26	28	26	28	27	27	27	28	29	28	28	28	27	27	28	29	29
Uganda	35	34	42	55	69	75	75	80	90	98	108	120	135	144	150	154	156	161	172	178	191	210	231	236	236
Zambia	27	34	35	39	50	51	55	60	64	69	73	83	86	92	96	103	107	106	109	113	118	129	133	135	135
TOTAL	719	809	1052	870	964	1167	1164	1692	1670	1817	1588	1711	1835	1941	2043	2133	2241	2294	2425	2531	2663	2939	3235	3402	
Debt Service after HIPC Initiative Debt Relief																									
Afghanistan	-	-	-	31	4	5	5	4	2	2	2	4	4	5	10	11	11	12	11	11	11	11	11	11	12
Benin	12	7	7	9	11	12	14	15	16	18	19	20	22	22	29	38	40	42	44	45	47	49	53	60	60
Bolivia	31	21	14	14	20	21	22	23	27	33	35	38	41	48	62	81	85	85	91	96	100	117	117	112	112
Burkina Faso	11	3	7	8	11	13	13	16	17	18	19	23	27	30	31	31	35	41	44	46	53	69	76	86	86
Burundi	13	14	16	19	20	17	2	2	4	3	3	4	4	5	6	7	6	5	5	5	6	6	7	7	7
Cameroon	92	86	69	58	59	57	60	22	17	20	27	28	29	30	32	30	32	36	41	44	59	74	81	84	84
Central African Republic	9	9	0	-	-	-	-	13	7	6	7	7	8	8	20	20	20	19	18	18	18	18	20	21	21
Chad	9	11	6	7	9	16	21	18	68	26	26	28	29	31	32	21	21	20	20	21	21	23	24	26	26
Comoros	-	-	-	-	-	-	-	-	4	4	2	1	1	1	2	2	2	2	2	2	2	2	2	2	2
Congo, Dem. Rep. of	-	-	-	28	15	26	0	12	19	22	17	17	23	34	41	38	39	37	37	37	37	44	57	65	65
Congo, Republic of	12	82	12	11	9	9	3	4	4	4	4	4	5	6	6	7	7	7	8	9	10	19	20	20	
Côte d'Ivoire	-	-	-	-	-	-	-	-	50	97	63	69	51	34	35	42	71	82	88	91	91	102	122	119	119
Ethiopia	34	36	18	26	36	16	15	17	25	29	31	40	45	49	61	66	75	88	110	176	241	282	358	399	399
Gambia, The	4	2	2	3	3	5	6	7	4	6	6	7	7	7	7	7	10	10	10	11	11	13	14	13	13
Ghana	57	63	37	32	42	49	47	56	63	70	75	85	94	99	98	112	122	124	134	151	175	195	273	301	301
Guinea	19	11	11	14	16	19	18	22	37	32	48	49	43	25	25	26	27	25	26	27	27	27	57	61	63
Guinea-Bissau	5	1	0	1	2	2	2	2	3	3	3	1	2	2	2	2	2	2	2	2	2	5	5	3	3
Guyana	7	4	5	4	4	3	3	3	3	4	4	5	5	5	6	6	6	6	6	6	7	11	13	13	13
Haiti	10	4	-	-	1	-	16	12	19	15	14	21													

Table AIII6B. World Bank Group Debt Service after HIPC and MDRI Debt Relief, 2000–23
(concluded)
(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Actual 1/											Projected 1/												
Debt Service after HIPC Initiative Debt Relief and MDRI																								
Afghanistan	-	-	-	31	4	5	5	4	2	2	2	3	3	4	9	11	10	11	11	11	10	10	10	12
Benin	12	7	7	9	11	12	7	2	2	2	3	3	4	4	6	8	9	12	14	15	18	19	24	30
Bolivia	31	21	14	14	20	21	12	2	3	4	4	5	7	9	12	13	15	19	24	27	30	47	47	47
Burkina Faso	11	3	7	8	11	13	8	4	5	6	6	9	11	12	13	13	17	23	26	28	28	35	41	50
Burundi	13	14	16	19	20	17	2	2	4	1	1	2	2	3	4	4	4	4	4	4	4	5	5	6
Cameroon	92	86	69	58	59	57	53	9	2	4	10	12	13	14	14	11	10	14	18	22	28	34	43	46
Central African Republic	9	9	0	-	-	-	-	13	7	3	0	0	0	1	1	1	1	1	1	1	1	1	3	4
Chad	9	11	6	7	9	16	21	18	68	26	26	28	29	31	32	13	5	5	5	5	5	7	7	8
Comoros	-	-	-	-	-	-	-	-	4	4	2	1	1	0.1	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Congo, Dem. Rep. of	-	-	-	28	15	26	0	12	19	22	13	6	11	20	26	22	23	25	25	25	25	32	44	50
Congo, Republic of	12	82	12	11	9	9	3	4	4	4	2	1	1	2	2	2	2	3	3	4	5	9	10	10
Côte d'Ivoire	-	-	-	-	-	-	-	50	97	63	69	36	4	4	4	5	7	10	11	11	23	41	39	
Ethiopia	34	36	18	26	36	16	10	6	10	12	14	21	26	29	41	46	54	73	93	103	119	153	227	269
Gambia, The	4	2	2	3	3	5	6	7	1	1	1	1	2	2	2	2	2	2	2	2	2	4	5	4
Ghana	57	63	37	32	42	49	24	9	11	12	14	20	25	29	25	37	45	54	64	79	103	121	133	141
Guinea	19	11	11	14	16	19	18	22	37	32	48	49	37	4	4	4	4	5	5	6	5	7	11	13
Guinea-Bissau	5	1	0	1	2	2	2	3	3	3	3	0	1	1	1	1	1	2	2	2	2	5	5	3
Guyana	7	4	5	4	4	3	2	0	0	0	0	0	0	0	0	0	0	1	1	1	1	2	3	3
Haiti	10	4	-	-	1	-	16	12	19	10	0	0	0	-	-	-	-	-	-	-	-	-	-	-
Honduras	57	46	45	45	41	92	9	3	3	3	4	7	9	10	12	23	30	37	46	53	58	72	73	73
Liberia	-	-	-	-	-	-	-	55	4	4	2	4	0	0	0	1	1	2	2	2	2	5	10	13
Madagascar	28	17	17	21	27	29	18	6	8	9	10	12	15	17	21	24	27	32	35	37	38	43	53	58
Malawi	36	21	18	22	26	27	19	1	1	1	3	3	4	5	6	7	8	9	12	13	14	19	24	29
Mali	21	11	11	13	18	20	12	3	4	5	7	10	12	12	14	15	19	24	27	31	35	43	49	53
Mauritania	7	3	4	5	7	8	5	2	2	2	3	4	6	6	7	8	8	10	10	10	10	12	13	14
Mozambique	8	5	6	9	16	18	12	7	8	10	15	18	22	25	28	32	35	41	45	51	58	73	84	95
Nicaragua	12	7	2	3	6	7	4	2	3	3	4	3	7	7	9	9	10	12	13	14	14	17	23	24
Niger	16	8	6	8	8	7	4	2	2	2	2	3	5	6	6	7	9	11	13	14	14	22	32	40
Rwanda	12	3	2	4	6	6	2	2	2	2	2	4	6	7	7	9	11	13	15	15	18	29	41	51
São Tomé and Príncipe	1	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Senegal	31	20	14	25	33	28	16	5	6	8	11	15	18	20	20	22	25	32	35	38	45	55	66	73
Sierra Leone	4	5	3	2	3	4	4	1	1	1	1	1	2	3	3	4	4	4	4	4	4	5	6	9
Tanzania	40	22	26	33	45	46	26	11	14	16	22	29	34	40	49	57	69	88	99	110	131	157	189	220
Togo	-	-	-	-	-	-	-	26	28	26	0	-	0.1	0.1	0.2	0.2	0.3	0.4	0	0	0	1	2	
Uganda	26	23	28	35	42	46	25	5	8	10	13	19	25	28	31	32	34	45	53	58	69	86	104	109
Zambia	27	15	13	14	21	17	9	2	4	4	5	7	8	9	10	11	12	14	16	16	19	28	33	35
TOTAL	651	560	399	502	562	626	357	236	348	352	342	371	382	364	418	453	511	633	734	813	932	1185	1465	1633

Sources: HIPC country documents, and World Bank staff estimates.

1/ From 2001 to 2017, information corresponds to debt service actually paid to the World Bank. Debt service projections from 2018 onwards are based on stocks as of end-December 2017

2/ Debt Service before HIPC Initiative Debt Relief includes accumulated arrears for Central African Republic - USD 65.9 mil, Democratic Republic of Congo - USD 328.6 mil., Côte d'Ivoire - USD 256.9 mil., Haiti - USD 52.3 mil., Liberia - USD 366.9 mil., and Togo - USD 98.0 mil.

Table AIII7A. Implementation of the HIPC Initiative and MDRI by the IMF
(In millions of SDRs; status as of end-August 2018)

Member	HIPC Initiative Assistance			MDRI Debt Relief 2/		Total HIPC and MDRI Debt Relief Delivered (A+B)	
	Decision Point	Completion Point	Amount Committed	Amount Disbursed into HIPC Umbrella Account 1/ (A)	Delivery date		MDRI Trusts (B)
36 Completion Point HIPCs			2,421	2,595		2,308	4,903
Afghanistan	Jul. 2007	Jan. 2010	--	--	5/	-	--
Benin	Jul. 2000	Mar. 2003	18	20	Jan. 2006	34	54
Bolivia	Feb. 2000	Jun. 2001	62 3/	65	Jan. 2006	155	220
Burkina Faso	Jul. 2000	Apr. 2002	44 3/	46	Jan. 2006	57	103
Burundi	Aug. 2005	Jan. 2009	19	22	Jan. 2009	9	31
Cameroon	Oct. 2000	Apr. 2006	29	34	Apr. 2006	149	183
Central African Republic	Sep. 2007	Jun. 2009	17	18	Jul. 2009	2	20
Chad	May. 2001	Apr. 2015	14	17	5/	-	17
Comoros	Jul. 2010	Dec. 2012	3	3	5/	-	3
Congo, Dem. Rep. of	Jul. 2003	Jul. 2010	280	331	Jul. 2010	-	331
Congo, Rep. of	Mar. 2006	Jan. 2010	5	6	Jan. 2010	5	11
Côte d'Ivoire	Mar. 2009	Jun. 2012	43 3/	26 4/	5/	-	26
Ethiopia	Nov. 2001	Apr. 2004	45	47	Jan. 2006	80	126
Gambia, The	Dec. 2000	Dec. 2007	2	2	Dec. 2007	7	10
Ghana	Feb. 2002	Jul. 2004	90	94	Jan. 2006	220	314
Guinea	Dec. 2000	Sep. 2012	28	35	5/	-	35
Guinea-Bissau	Dec. 2000	Dec. 2010	9	9	Dec. 2011	0	9
Guyana	Nov. 2000	Dec. 2003	57 3/	60	Jan. 2006	32	91
Haiti	Nov. 2006	Jun. 2009	2	2	5/ 6/	-	2
Honduras	Jun. 2000	Apr. 2005	23	26	Jan. 2006	98	125
Liberia	Mar. 2008	Jun. 2010	441	452	Jun. 2010	116 7/	568
Madagascar	Dec. 2000	Oct. 2004	15	16	Jan. 2006	128	145
Malawi	Dec. 2000	Aug. 2006	33	37	Sep. 2006	15	52
Mali	Sep. 2000	Mar. 2003	46 3/	49	Jan. 2006	62	112
Mauritania	Feb. 2000	Jun. 2002	35	38	Jun. 2006	30	69
Mozambique	Apr. 2000	Sep. 2001	107 3/	108	Jan. 2006	83	191
Nicaragua	Dec. 2000	Jan. 2004	64	71	Jan. 2006	92	163
Niger	Dec. 2000	Apr. 2004	31	34	Jan. 2006	60	94
Rwanda	Dec. 2000	Apr. 2005	47	51	Jan. 2006	20	71
São Tomé and Príncipe	Dec. 2000	Mar. 2007	1	1	Mar. 2007	1	2
Senegal	Jun. 2000	Apr. 2004	34	38	Jan. 2006	95	133
Sierra Leone	Mar. 2002	Dec. 2006	100	107	Dec. 2006	77	183
Tanzania	Apr. 2000	Nov. 2001	89	96	Jan. 2006	207	303
Togo	Nov. 2008	Dec. 2010	0	0	5/	-	0
Uganda	Feb. 2000	May. 2000	120 3/	122	Jan. 2006	76	198
Zambia	Dec. 2000	Apr. 2005	469	508	Jan. 2006	398	907
2 Non-HIPCs						126	126
Cambodia					Jan. 2006	57	57
Tajikistan					Jan. 2006	69	69
Total			2,421	2,595		2,434	5,029

Source: International Monetary Fund.

1/ Includes interest on amounts committed under the enhanced HIPC Initiative.

2/ Excludes remaining HIPC Initiative assistance delivered.

3/ Includes commitment under the original HIPC Initiative.

4/ Côte d'Ivoire reached its decision point under the original HIPC Initiative in 1998, but did not reach its completion point under the original HIPC Initiative. Debt relief of SDR 17 million, committed to Côte d'Ivoire under the original HIPC Initiative, was therefore not delivered.

5/ Afghanistan, Comoros, Haiti, and Togo did not have MDRI-eligible credit and did not receive MDRI debt relief from the IMF. Chad, Côte d'Ivoire, and Guinea had fully repaid MDRI-eligible debt by completion point date.

6/ Haiti received from the Post-Catastrophe Debt Relief Trust SDR 178 million on July 21, 2010.

7/ Liberia received MDRI-type (beyond-HIPC) debt relief at end-June 2010, which was financed from the Liberia Administered Account.

Table AIII7B. IMF HIPC Initiative and MDRI Debt Relief, 1998–2018¹

(In millions of U.S. dollars; status as of end-August 2018)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	End June 2018	Total
	Actual 1/																					
HIPC Initiative debt relief 2/																						
Afghanistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benin	-	-	2.4	4.7	4.8	6.0	5.1	2.3	2.9	-	-	-	-	-	-	-	-	-	-	-	-	28.2
Bolivia	5.5	10.7	9.7	8.6	10.4	9.7	18.8	14.4	9.0	-	-	-	-	-	-	-	-	-	-	-	-	96.7
Burkina Faso	-	-	2.9	6.0	6.0	14.3	17.1	14.6	7.5	-	-	-	-	-	-	-	-	-	-	-	-	68.3
Burundi	-	-	-	-	-	-	-	0.1	0.1	0.1	0.1	32.9	-	-	-	-	-	-	-	-	-	33.3
Cameroon	-	-	1.2	1.2	0.4	0.0	5.1	1.3	39.8	-	-	-	-	-	-	1.3	-	-	-	-	-	49.0
Central African Republic	-	-	-	-	-	-	-	-	-	-	5.5	22.7	-	-	-	-	-	-	-	-	-	28.1
Chad	-	-	-	1.8	2.8	4.0	1.2	2.0	0.0	0.0	0.0	0.0	0.0	-	-	-	-	11.9	-	-	-	23.8
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.6	-	-	-	-	-	-	4.6
Congo, Dem. Rep. of	-	-	-	-	-	0.8	1.7	1.7	0.9	0.0	0.0	22.5	467.6	-	-	-	-	-	-	-	-	495.2
Congo, Republic of	-	-	-	-	-	-	-	-	-	-	0.1	0.1	9.6	-	-	-	-	-	-	-	-	9.7
Cote d'Ivoire	-	-	-	-	-	-	-	-	-	-	-	7.8	7.7	7.9	17.1	-	-	-	-	-	-	40.4
Ethiopia	-	-	-	0.7	5.3	5.6	3.9	6.0	47.7	-	-	-	-	-	-	-	-	-	-	-	-	69.2
Gambia, The	-	-	-	0.0	0.0	0.1	0.0	0.0	0.0	3.5	-	-	-	-	-	-	-	-	-	-	-	3.6
Ghana	-	-	-	-	9.5	18.9	20.3	24.4	66.7	-	-	-	-	-	-	-	-	-	-	-	-	139.9
Guinea	-	-	-	3.1	1.2	2.2	0.4	0.0	0.0	1.1	6.5	0.1	-	-	38.9	-	-	-	-	-	-	53.6
Guinea Bissau	-	-	-	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13.6	-	-	-	-	-	-	-	-	14.3
Guyana	-	7.7	8.5	10.4	7.2	9.3	13.8	11.3	19.8	-	-	-	-	-	-	-	-	-	-	-	-	88.0
Haiti	-	-	-	-	-	-	-	-	0.0	0.1	0.2	3.3	-	-	-	-	-	-	-	-	-	3.6
Honduras	-	-	-	1.3	4.6	0.0	5.7	13.4	13.6	-	-	-	-	-	-	-	-	-	-	-	-	38.5
Liberia	-	-	-	-	-	-	-	-	-	-	17.6	10.2	642.5	-	-	-	-	-	-	-	-	670.3
Madagascar	-	-	-	0.9	1.9	4.1	1.7	2.6	12.9	-	-	-	-	-	-	-	-	-	-	-	-	24.1
Malawi	-	-	-	2.9	0.0	2.5	4.2	3.8	41.3	-	-	-	-	-	-	-	-	-	-	-	-	54.8
Mali	-	-	0.7	6.7	8.9	33.3	14.0	12.4	18.6	-	-	-	-	-	-	-	-	-	-	-	-	72.5
Mauritania	-	-	5.0	7.9	10.4	11.0	8.4	4.9	6.6	-	-	-	-	-	-	-	-	-	-	-	-	54.2
Mozambique	-	14.0	29.7	26.5	17.2	12.1	13.6	15.7	34.6	-	-	-	-	-	-	-	-	-	-	-	-	163.4
Nicaragua	-	-	-	-	0.9	2.6	9.0	24.0	71.7	-	-	-	-	-	-	-	-	-	-	-	-	108.1
Niger	-	-	-	0.5	1.4	4.2	7.6	10.7	26.1	-	-	-	-	-	-	-	-	-	-	-	-	50.6
Rwanda	-	-	-	8.6	4.3	0.0	4.7	8.1	47.9	-	-	-	-	-	-	-	-	-	-	-	-	73.6
São Tomé and Príncipe	-	-	-	-	-	-	-	-	-	1.4	-	-	-	-	-	-	-	-	-	-	-	1.4
Senegal	-	-	1.9	4.3	4.4	7.2	14.8	14.9	8.2	-	-	-	-	-	-	-	-	-	-	-	-	55.7
Sierra Leone	-	-	-	-	30.6	33.3	22.0	6.0	61.0	-	-	-	-	-	-	-	-	-	-	-	-	152.9
Tanzania	-	-	15.4	19.4	20.9	17.1	16.2	10.9	39.8	-	-	-	-	-	-	-	-	-	-	-	-	139.8
Togo	-	-	-	-	-	-	-	-	-	-	0.0	0.1	0.2	-	-	-	-	-	-	-	-	0.3
Uganda	8.2	15.5	27.6	26.6	22.1	23.1	25.0	17.2	17.5	-	-	-	-	-	-	-	-	-	-	-	-	182.8
Zambia	-	-	-	170.4	155.1	165.5	2.4	229.0	6.1	-	-	-	-	-	-	-	-	-	-	-	-	728.4
TOTAL	13.7	47.9	105.0	313.1	330.3	364.9	236.8	451.7	600.2	6.2	30.0	99.7	1,141.3	7.9	60.5	-	-	-	-	-	-	3,821.1

Table AIII7B. IMF HIPC Initiative and MDRI Debt Relief, 1998–2018 (concluded)

(In millions of US dollars; status as of end-August 2018)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	End June 2018	Total
	Actual 1/																					
MDRI debt relief																						
Afghanistan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benin	-	-	-	-	-	-	-	-	49.3	-	-	-	-	-	-	-	-	-	-	-	-	49.3
Bolivia	-	-	-	-	-	-	-	-	223.7	-	-	-	-	-	-	-	-	-	-	-	-	223.7
Burkina Faso	-	-	-	-	-	-	-	-	82.4	-	-	-	-	-	-	-	-	-	-	-	-	82.4
Burundi	-	-	-	-	-	-	-	-	-	-	-	13.4	-	-	-	-	-	-	-	-	-	13.4
Cameroon	-	-	-	-	-	-	-	-	219.4	-	-	-	-	-	-	-	-	-	-	-	-	219.4
Central African Republic	-	-	-	-	-	-	-	-	-	-	-	2.9	-	-	-	-	-	-	-	-	-	2.9
Chad	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Congo, Dem. Rep. of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Congo, Republic of	-	-	-	-	-	-	-	-	-	-	-	-	7.5	-	-	-	-	-	-	-	-	7.5
Côte d'Ivoire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	115.1	-	-	-	-	-	-	-	-	-	-	-	-	115.1
Gambia, The	-	-	-	-	-	-	-	-	-	11.6	-	-	-	-	-	-	-	-	-	-	-	11.6
Ghana	-	-	-	-	-	-	-	-	317.9	-	-	-	-	-	-	-	-	-	-	-	-	317.9
Guinea	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guinea Bissau	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Guyana	-	-	-	-	-	-	-	-	45.6	-	-	-	-	-	-	-	-	-	-	-	-	45.6
Haiti 3/	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	141.9	-	-	-	-	-	-	-	-	-	-	-	-	141.9
Liberia 4/	-	-	-	-	-	-	-	-	-	-	-	-	171.9	-	-	-	-	-	-	-	-	171.9
Madagascar	-	-	-	-	-	-	-	-	185.6	-	-	-	-	-	-	-	-	-	-	-	-	185.6
Malawi	-	-	-	-	-	-	-	-	21.6	-	-	-	-	-	-	-	-	-	-	-	-	21.6
Mali	-	-	-	-	-	-	-	-	90.2	-	-	-	-	-	-	-	-	-	-	-	-	90.2
Mauritania	-	-	-	-	-	-	-	-	44.5	-	-	-	-	-	-	-	-	-	-	-	-	44.5
Mozambique	-	-	-	-	-	-	-	-	120.0	-	-	-	-	-	-	-	-	-	-	-	-	120.0
Nicaragua	-	-	-	-	-	-	-	-	132.6	-	-	-	-	-	-	-	-	-	-	-	-	132.6
Niger	-	-	-	-	-	-	-	-	86.4	-	-	-	-	-	-	-	-	-	-	-	-	86.4
Rwanda	-	-	-	-	-	-	-	-	29.1	-	-	-	-	-	-	-	-	-	-	-	-	29.1
São Tomé and Príncipe	-	-	-	-	-	-	-	-	-	1.6	-	-	-	-	-	-	-	-	-	-	-	1.6
Senegal	-	-	-	-	-	-	-	-	136.9	-	-	-	-	-	-	-	-	-	-	-	-	136.9
Sierra Leone	-	-	-	-	-	-	-	-	115.2	-	-	-	-	-	-	-	-	-	-	-	-	115.2
Tanzania	-	-	-	-	-	-	-	-	299.0	-	-	-	-	-	-	-	-	-	-	-	-	299.0
Togo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uganda	-	-	-	-	-	-	-	-	109.6	-	-	-	-	-	-	-	-	-	-	-	-	109.6
Zambia	-	-	-	-	-	-	-	-	575.7	-	-	-	-	-	-	-	-	-	-	-	-	575.7
To non-HIPCs																						
Cambodia	-	-	-	-	-	-	-	-	82.1	-	-	-	-	-	-	-	-	-	-	-	-	82.1
Tajikistan	-	-	-	-	-	-	-	-	100.1	-	-	-	-	-	-	-	-	-	-	-	-	100.1
TOTAL	-	-	-	-	-	-	-	-	3,324.0	13.2	-	16.4	179.3	-	-	-	-	-	-	-	-	3,532.9

Source: International Monetary Fund.

1/ The figures in this table were converted from SDR amounts using annual average US\$/SDR exchange rates for the HIPC disbursements and the exchange rate on the date of delivery of final debt relief disbursement.

2/ Includes also interest earned both on the commitment amount in PRG-HIPC Trust and on the amount in HIPC Umbrella Account.

3/ Haiti also received from the Post-Catastrophe Debt Relief Trust SDR 178 million on July 21, 2010.

4/ Liberia received MDRI-type (beyond-HIPC) debt relief of SDR 116.2 million at end-June 2010 financed from the Liberia Administered Account; equivalent to US\$171.9 million on June 30, 2010.

Table AIII8A. Status of Delivery of HIPC Initiative and MDRI Assistance by the African Development Bank (AfDB) Group

(In millions of U.S. dollars; status as of end-August 2018)

	AfDB Group Assistance under the HIPC Initiative			Assistance under the MDRI (ADF only)		Total Committed Assistance under the HIPC Initiative and MDRI in end-2017 PV Terms	Total Delivered Assistance under the HIPC Initiative and MDRI in end-2017 PV Terms
	Committed Assistance in PV Terms as of Decision Point	Committed Assistance in end-2017 PV Terms	Delivered Assistance in end-2017 PV Terms 1/	Delivered Assistance in Nominal Terms 2/	Delivered Assistance in end-2017 PV Terms		
	(I)	(II)	(III)	(IV)	(V)	(II) + (V)	(III) + (V)
30 Post-Completion-Point HIPCs 3/							
TOTAL	3,781.0	5,055.9	4,334.6	7,690.7	6,309.8	11,365.7	10,644.4
Benin	37.6	52.6	50.8	357.1	307.1	359.7	357.9
Burkina Faso	81.9	114.6	97.9	344.7	278.9	393.5	376.8
Burundi	150.2	190.4	86.7	11.0	5.4	195.8	92.1
Cameroon	78.8	110.3	107.3	220.0	177.3	287.6	284.5
Central African Republic	84.7	105.3	39.6	93.1	80.0	185.3	119.6
Chad	37.0	50.7	29.6	219.7	170.6	221.3	200.2
Côte d'Ivoire 4/	204.5	244.4	228.2	259.7	201.2	445.6	429.4
Congo, Dem. Rep. of	1,009.7	1,331.8	1,492.2	143.4	111.2	1,443.0	1,603.4
Congo, Republic of 4/	40.0	50.7	50.7	9.0	8.4	59.1	59.1
Comoros	34.4	40.3	40.3	29.9	26.6	66.9	66.9
Ethiopia	331.2	454.5	359.1	746.1	594.9	1,049.4	953.9
Gambia, The	15.8	22.1	21.3	158.4	134.3	156.4	155.5
Ghana	131.2	180.0	166.9	496.0	413.8	593.8	580.7
Guinea	94.4	132.1	76.1	137.4	102.6	234.6	178.7
Guinea-Bissau	72.4	103.3	61.3	49.6	37.5	140.8	98.9
Liberia 4/	237.2	283.4	283.4	18.8	17.4	300.8	300.8
Madagascar	60.1	84.1	79.4	377.2	317.0	401.0	396.3
Malawi	119.5	167.2	120.2	277.5	218.9	386.1	339.1
Mali	69.1	96.7	91.8	558.7	481.4	578.1	573.2
Mauritania	72.8	101.9	95.9	256.0	217.0	318.8	312.8
Mozambique	149.5	209.3	30.4	552.8	453.3	662.6	483.7
Niger	47.9	67.1	47.7	189.8	150.6	217.7	198.3
Rwanda	108.5	151.9	97.9	101.8	81.2	233.1	179.1
São Tomé and Príncipe	40.8	57.1	33.3	32.1	24.2	81.3	57.5
Senegal	56.9	79.6	75.2	404.5	344.6	424.2	419.9
Sierra Leone	43.4	58.4	40.7	144.2	114.3	172.7	155.1
Tanzania	124.9	174.8	164.9	621.7	507.8	682.6	672.6
Togo 4/	17.9	21.4	21.4	115.3	99.1	120.6	120.6
Uganda	82.6	115.6	77.5	527.3	440.4	556.0	517.9
Zambia	146.1	204.5	166.8	238.0	193.0	397.5	359.8
Total Debt Relief Committed	3,781.0	5,055.9	4,334.6	7,690.7	6,309.8	11,365.7	10,644.4

Sources: African Development Bank Group, World Bank and IMF staff estimates.

1/ Total delivered enhanced HIPC assistance to end 2017.

2/ Nominal MDRI costs include principal and interest foregone.

3/ Includes only HIPCs that owe debt to AfDB Group.

4/ The total amount of HIPC Initiative debt relief has been provided through an arrears clearance operation in Congo, Rep. of in 2004; Côte d'Ivoire in 2009; Liberia in 2007; Togo in 2008.

Table AIII8B. AfDB Group Debt Service after HIPC Initiative and MDRI Debt Relief, 2000-22
(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	Actuals													Projected									
Debt service before HIPC Initiative Debt Relief																							
Benin	5	4	8	7	9	9	12	6	6	10	14	15	16	17	15	15	16	23	17	17	19	19	20
Burkina Faso	8	4	10	9	9	8	11	6	7	8	10	10	11	11	11	12	13	15	15	15	16	22	23
Burundi	0	-	-	3	29	18	6	7	7	1	1	1	1	1	-	0	0	1	0	0	0	0	0
Central African Republic	-	-	0	-	-	-	-	49	5	3	2	2	2	1	1	1	1	1	4	5	5	5	5
Cameroon	47	25	63	41	40	38	38	28	28	29	16	29	12	12	10	12	11	18	15	17	19	20	22
Chad	3	1	7	6	3	10	7	9	9	11	12	12	13	13	12	8	5	6	5	6	6	7	14
Comoros	-	-	-	-	1	0.2	22	8	6	1	1	5	2	1	1	1	1	1	1	1	1	1	1
Congo, Democratic Republic of	-	-	65	73	42	118	121	128	142	156	153	184	174	162	151	110	168	115	160	108	105	102	98
Congo, Republic of 1/	7	-	0	33	148	55	27	19	13	13	0	11	11	10	9	1	1	1	1	1	1	3	3
Côte d'Ivoire	0	46	197	0	1	-	-	58	102	399	44	36	29	11	10	5	5	8	8	8	9	9	12
Ethiopia	45	34	46	46	49	49	50	33	33	23	22	28	25	24	19	25	23	31	29	31	32	38	61
Gambia, The	3	3	3	3	4	4	4	5	4	3	4	4	4	5	7	7	7	7	7	7	8	8	8
Ghana	31	16	37	29	30	32	40	24	24	15	14	19	16	25	25	25	26	29	30	34	33	37	41
Guinea	24	18	26	22	53	18	18	18	17	18	17	19	14	5	3	4	3	4	4	4	4	4	5
Guinea-Bissau	-	4	4	4	4	4	4	4	4	5	6	1	1	1	1	1	2	1	1	1	1	1	1
Madagascar	13	10	14	12	10	9	13	7	7	9	10	13	9	13	16	16	18	19	19	19	20	21	21
Malawi	10	7	10	11	12	12	12	6	7	7	7	8	6	6	5	6	5	6	6	7	7	8	8
Mali	7	6	14	9	13	14	20	9	10	12	16	24	25	29	24	24	24	26	28	29	30	30	32
Mauritania	12	8	12	12	13	18	14	13	14	14	19	24	10	9	9	9	9	11	10	10	11	11	11
Mozambique	3	6	7	7	8	7	13	8	9	11	13	26	20	23	21	23	22	28	26	29	30	34	35
Niger	1	2	3	3	5	5	10	4	4	5	4	4	5	5	5	5	5	6	7	7	7	7	8
Liberia	-	-	-	-	-	0	0	149	98	12	3	3	3	3	2	2	1	2	1	1	1	2	2
Rwanda	6	4	8	7	8	9	11	4	4	5	5	6	6	5	6	6	6	8	7	8	9	9	10
São Tomé and Príncipe	1	1	2	2	2	2	2	3	1	1	1	1	1	1	0	0	0	1	0	0	1	1	1
Senegal	25	14	31	24	26	26	29	25	26	28	29	36	17	17	16	16	16	21	18	21	22	24	27
Sierra Leone	2	2	3	4	5	5	6	5	2	3	3	3	3	4	4	4	4	4	4	4	4	5	5
Tanzania	11	8	12	15	16	16	21	11	13	15	16	18	20	22	18	24	23	33	44	46	49	51	55
Togo	0	1	-	-	-	-	-	22	4	4	4	5	5	4	4	4	5	4	5	5	5	5	5
Uganda	7	5	9	10	12	12	19	9	9	11	12	19	21	25	23	26	25	31	29	32	34	36	38
Zambia	31	24	24	26	27	26	28	17	12	11	10	10	9	9	7	8	8	10	9	10	12	14	15
TOTAL	302	251	616	418	578	521	541	684	648	1,047	463	563	507	479	434	401	452	474	509	484	500	533	586
Debt service after HIPC Initiative debt relief 2/																							
Benin	3	-	3	2	3	4	6	0	1	7	14	15	16	17	15	15	16	23	17	17	19	19	20
Burkina Faso	4	-	3	2	3	3	6	0	1	2	4	4	5	5	4	6	7	9	9	10	11	22	23
Burundi	0	-	-	3	29	15	0	0	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central African Republic	-	-	0	-	-	-	-	49	1	-	-	-	-	-	-	-	-	-	-	5	1	5	5
Cameroon	44	13	52	35	40	38	27	10	13	15	10	27	12	12	10	12	11	18	15	17	19	20	22
Chad	3	-	3	2	-	7	7	9	9	11	12	12	13	13	12	4	-	-	-	-	-	-	14
Comoros	-	-	-	-	-	1	0	22	8	-	1	5	2	1	1	1	1	1	1	1	1	1	1
Congo, Democratic Republic of	-	-	65	72	-	19	10	13	24	36	31	61	50	39	28	-	48	5	59	11	11	72	75
Congo, Republic of 1/	7	-	0	33	106	55	27	19	13	13	0	11	11	10	9	1	1	1	1	1	1	3	3
Côte d'Ivoire	0	46	197	0	1	-	-	58	102	399	44	36	29	11	10	5	5	8	8	8	9	9	12
Ethiopia	45	34	46	46	49	49	50	33	33	23	22	28	25	24	19	25	23	31	29	31	32	38	61
Gambia, The	3	3	3	3	4	4	4	5	4	3	4	4	4	5	7	7	7	7	7	7	8	8	8
Ghana	31	16	37	29	30	32	40	24	24	15	14	19	16	25	25	25	26	29	30	34	33	37	41
Guinea	24	7	15	12	53	18	18	18	17	18	17	19	14	-	-	-	-	-	-	-	-	-	-
Guinea-Bissau	-	-	-	0	1	1	1	3	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar	13	1	5	5	10	4	7	1	1	2	3	6	2	10	16	16	18	19	19	19	20	21	21
Malawi	10	-	3	4	5	12	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mali	5	-	5	1	5	6	11	0	1	2	9	24	25	29	24	24	24	26	28	29	30	30	32
Mauritania	5	-	3	3	4	5	10	6	5	6	6	16	24	10	9	9	11	10	10	11	11	11	11
Mozambique	2	4	5	5	5	4	11	5	6	7	10	26	20	23	21	23	22	28	26	29	30	34	35
Niger	1	-	1	1	2	2	7	0	0	1	1	1	1	1	1	1	2	2	2	2	2	3	4
Liberia	-	-	-	-	-	0	0	-	98	12	3	3	3	3	2	2	1	2	1	1	1	2	2
Rwanda	6	-	2	2	3	5	4	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	2
São Tomé and Príncipe	1	-	1	0	1	1	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	20	6	23	20	11	8	20	25	26	28	29	36	17	17	16	16	16	21	18	21	22	24	27
Sierra Leone	2	2	2	1	2	2	3	2	-	-	-	-	-	-	-	0	0	0	0	1	1	1	1
Tanzania	6	-	4	5	6	7	11	1	2	4	5	6	8	9	5	11	10	23	44	46	49	51	55
Togo	0	1	-	-	-	-	-	-	5	4	4	4	5	5	4	4	4	5	4	5	5	5	5
Uganda	3	-	3	4	5	5	12	1	3	4	5	12	18	25	23	26	25	31	29	32	34	36	38
Zambia	31	2	5	7	27	17	10	3	3	2	2	4	2	3	1	2	2	4	4	4	6	8	9
TOTAL	271	130	437	243	356	274	269	265	346	582	221	344	295	273	244	216	258	287	341	320	335	444	526

Table AIII8B. AfDB Group Debt Service after HIPC Initiative and MDRI Debt Relief, 2000-22
(concluded)
(In millions of U.S. dollars)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	Actuals																		Projected				
Debt service after HIPC Initiative debt relief and MDRI																							
Benin	3	-	3	2	3	4	4	-	-	1	4	4	5	5	5	5	5	12	6	7	8	8	9
Burkina Faso	4	-	3	2	3	3	4	-	-	-	-	-	-	-	-	1	1	3	3	3	4	10	10
Burundi	0	-	-	3	29	15	0	0	1	-	-	-	-	-	1	1	1	1	1	1	0	0	0
Central African Republic	-	-	0	-	-	-	-	49	1	-	-	-	-	-	-	-	-	-	-	0	-	0	0
Cameroon	44	13	52	35	40	38	26	8	11	13	8	23	7	8	6	8	7	14	11	11	13	14	15
Chad	3	-	3	2	-	7	7	9	9	11	12	12	13	13	12	3	-	-	-	-	-	-	3
Comoros	-	-	-	-	-	1	0	22	8	-	1	1	5	0	-	-	-	-	-	-	-	-	-
Congo, Democratic Republic of	-	-	65	72	-	19	10	13	24	36	30	58	48	36	26	-	46	3	57	9	9	70	73
Congo, Republic of 1/	7	-	0	33	106	55	27	19	13	13	-	11	10	10	9	0	0	1	0	0	0	2	3
Côte d'Ivoire	0	46	197	0	1	-	-	58	102	399	44	36	26	5	5	0	0	3	2	2	2	2	4
Ethiopia	45	34	15	16	19	20	15	-	-	-	-	-	-	-	-	-	-	2	-	0	2	8	29
Gambia, The	3	0	1	1	4	4	4	5	-	-	-	-	-	-	2	2	2	2	2	2	2	2	2
Ghana	31	16	19	8	10	13	16	1	1	-	-	4	1	8	10	12	13	16	16	19	20	23	26
Guinea	24	7	15	12	53	18	18	18	6	18	17	19	14	-	-	-	-	-	-	-	-	-	-
Guinea-Bissau	-	-	-	0	1	1	1	3	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar	13	1	5	5	10	4	4	-	-	-	-	1	-	1	4	5	6	8	7	7	8	8	8
Malawi	10	-	3	4	5	12	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mali	5	-	5	1	5	6	7	-	-	-	-	6	7	10	7	7	7	10	10	11	12	12	13
Mauritania	5	-	3	3	4	5	9	4	3	3	3	9	16	2	2	2	2	3	2	2	2	2	3
Mozambique	2	4	5	5	5	4	7	0	1	2	3	14	9	11	9	11	10	15	11	14	15	17	18
Niger	1	-	1	1	2	2	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Liberia	-	-	-	-	-	0	0	-	98	12	2	2	2	2	2	1	0	1	1	1	1	1	1
Rwanda	6	-	2	2	3	5	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
São Tomé and Príncipe	1	-	1	0	1	1	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Senegal	20	6	23	20	11	8	16	17	17	19	19	25	5	6	6	6	7	11	7	10	11	13	15
Sierra Leone	2	2	2	1	2	2	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania	6	-	4	5	6	7	7	-	-	-	-	-	0	1	-	4	3	13	22	24	26	28	31
Togo	0	1	-	-	-	-	-	5	4	4	0	1	0	0	0	0	1	0	0	0	0	0	0
Uganda	3	-	3	4	5	5	8	-	-	-	-	6	6	10	8	12	10	16	14	16	19	20	22
Zambia	31	2	5	7	27	17	8	0	-	-	-	-	-	-	-	-	-	0	-	0	1	3	4
TOTAL	271	130	437	243	356	274	221	228	302	530	148	232	174	128	112	81	120	134	172	140	155	245	293

Sources: African Development Bank Group.

1/ The total amount of HIPC Initiative debt relief has been provided through arrears clearance operation.

2/ Weighted by each country's share in total debt service before HIPC.

Table AIII9. Status of Delivery of HIPC and IaDB Initiatives Assistance by the Inter-American Development Bank (IaDB)

(In millions of U.S. dollars; status as of end-August 2018)

	IaDB Assistance under the HIPC Initiative			IaDB 2007 Debt Initiative (MDRI equivalent)		Total Committed Assistance under the HIPC Initiative and 2007 Initiative in end-2017PV Terms (II) + (IV)	Total Delivered Assistance under the HIPC Initiative and 2007 Initiative in end-2017 PV Terms (III) + (V)
	Committed Assistance in PV Terms as of Decision Point (I)	Committed Assistance in end-2017 PV Terms (II)	Delivered Assistance in end-2017 PV Terms 1/ (III)	Delivered Assistance in Nominal Terms 2/ (IV)	Delivered Assistance in end-2017 PV Terms (V)		
5 Post-Completion-Point HIPCs 3/							
TOTAL	1,183.0	1,646.2	1,343.9	4,369.0	3,987.3	5,633.5	5,331.2
Bolivia	477.1	667.7	437.7	1,050.2	939.5	1,607.2	1,377.2
Haiti	60.4	75.1	63.3	492.3	470.2	545.2	533.5
Honduras	133.8	187.2	193.9	1,367.1	1,285.7	1,472.9	1,479.6
Guyana	120.5	168.7	93.5	469.9	434.0	602.7	527.5
Nicaragua	391.2	547.6	555.5	989.5	857.9	1,405.4	1,413.4
Total Debt Relief Committed	1,183.0	1,646.2	1,343.9	4,369.0	3,987.3	5,633.5	5,331.2

Sources: Inter-American Development Bank, World Bank and IMF staff estimates.

1/ Total delivered enhanced HIPC assistance to end 2017.

2/ Nominal IaDB-07 Initiative costs include principal and interest foregone.

3/ Includes only HIPCs that owe debt to IaDB.

Table AIII10. Status of Donor Contributions to the Debt Relief Trust Fund
(In millions of U.S. dollars, status as of end-August 2018)

Bilateral Donors	Resources Contributed	Accumulated Investment Income	Resources Allocated for Debt Relief Grants	Available Balance
Australia	13	2	(15)	0
Austria ¹	96	5	(99)	2
Belgium ^{1,2}	59	4	(60)	2
Canada ^{2,4}	195	50	(224)	21
Denmark	72	0	(66)	6
EU	953	70	(1,022)	0
Finland ^{2,3}	98	16	(97)	17
France ^{2,3,4}	101	11	(102)	10
Germany ^{1,2,3,4,6}	195	20	(214)	1
Greece	5	2	(7)	1
Iceland	3	0	(3)	0
Ireland ^{2,3}	27	7	(31)	3
Italy ^{2,3}	99	7	(100)	6
Japan ^{2,3}	258	54	(241)	71
Korea	10	1	(11)	0
Luxembourg	1	0	(1)	0
Netherlands ^{1,2,3}	509	26	(520)	15
New Zealand	2	0	(2)	0
Norway ¹	368	49	(391)	25
Portugal	15	1	(16)	0
Russia	25	6	(27)	4
Spain ²	125	7	(125)	7
Sweden ^{2,3}	105	22	(119)	8
Switzerland ^{2,3}	100	25	(114)	10
United Kingdom ^{3,5}	423	5	(428)	0
United States ⁶	675	15	(688)	2
Sub-Total	4,530	405.3	(4,722)	213
Multilateral Donors				
IBRD	2,330	202	(2,532)	0
NDF	31	1	(31)	1
BOAD	1	0	(2)	0
Sub-Total	2,362	202	(2,564)	1
TOTAL	6,893	608	(7,286)	214

1/ Includes contributions earmarked for IDA under IDA 14th, 15th, 16th and 17th Replenishments. IDA Replenishment contributions that have not been converted into U.S. dollars are reported at the market rates of exchange prevailing at the end of the reporting period.

2/ Includes investment income allocations made towards IDA for debt relief to Haiti.

3/ Includes investment income allocations made towards IDA for debt relief to the Palestinian Authority.

4/ Includes investment income allocations made towards IFAD for debt relief to Haiti.

5/ Includes the allocation in the amount of US\$ 43 million towards IMF for debt relief to Uganda.

6/ Does not include pledges.

Table AIII11. HIPC Initiative: Cost Estimates to Paris Club Official Bilateral Creditors by Creditor Country^{1/}
(In millions of U.S. dollars, in end-2017 PV terms)

	Australia	Austria	Belgium	Brazil	Canada	Denmark	Finland	France	Germany	Ireland	Israel	Italy	Japan	Luxembourg	Netherlands	Norway	Portugal	Russia	South Africa	Spain	Sweden	Switzerland	Trinidad & Tobago	United Kingdom	United States	IDA-administered EEC Loans	Total	
36 Post-Decision-Point HIPCs				1/							1/			2/			1/		1/				1/					
Afghanistan	-	-	-	-	-	-	-	-	-	9	-	-	-	-	-	-	-	462	-	-	-	-	-	-	44	-	515	
Benin	-	-	1	-	0	-	-	37	2	-	-	14	12	-	5	14	-	2	-	-	-	-	-	2	0	-	89	
Bolivia	-	14	31	-	2	1	-	26	137	-	-	29	202	-	12	-	-	-	-	62	1	-	-	13	32	-	561	
Burkina Faso	-	2	-	-	-	-	-	15	-	-	-	4	-	-	3	-	-	1	-	6	-	-	-	1	-	-	32	
Burundi	-	4	0	-	-	0	-	72	0	-	-	0	32	-	0	-	-	3	-	-	-	-	-	0	-	-	112	
Central African Republic	-	3	-	-	-	-	-	9	3	-	-	4	2	-	0	0	-	1	-	-	-	12	-	1	7	0	41	
Cameroon	-	101	47	-	48	22	0	586	202	-	-	49	13	-	10	-	-	-	-	34	18	12	-	50	18	-	1,212	
Chad	-	0	-	-	-	-	-	15	0	-	-	2	-	-	0	-	-	0	-	2	-	-	-	-	-	-	20	
Comoros	-	-	-	-	-	-	-	9	-	-	-	0	-	0	-	-	-	-	-	-	-	-	-	-	-	0	10	
Congo, Dem. Rep. of	-	48	647	2	28	-	-	1,097	468	-	-	553	646	-	220	12	-	-	-	17	74	11	-	109	1,437	3	5,373	
Congo, Republic of	-	-	14	41	14	0	-	681	53	0	-	59	-	0	0	-	-	41	-	73	-	4	-	65	15	-	1,060	
Côte d'Ivoire	-	13	31	4	41	-	-	1,108	98	-	-	20	47	-	42	9	-	-	-	70	-	3	-	24	89	-	1,601	
Ethiopia	4	4	1	-	0	-	1	3	37	-	-	84	12	-	1	-	-	471	-	10	14	-	12	7	46	-	694	
Gambia, The	-	3	-	-	-	-	-	2	-	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	7	
Ghana	-	19	1	-	14	-	5	69	87	-	-	23	678	-	60	-	-	-	-	34	21	-	-	98	26	-	1,136	
Guinea	-	2	2	2	-	-	-	124	1	-	-	13	46	-	5	-	-	29	-	4	-	-	-	1	33	0.4	263	
Guinea-Bissau	-	-	4	9	-	-	-	6	2	-	-	99	-	-	-	-	-	14	-	9	-	-	-	-	-	-	143	
Guyana	-	-	-	-	1	1	-	1	9	-	-	-	1	-	6	-	-	3	-	-	-	-	153	66	16	-	257	
Haiti	-	-	-	-	0	-	-	9	-	-	-	5	-	-	-	-	-	-	-	3	-	-	-	-	2	0	18	
Honduras	-	-	-	-	2	2	-	7	10	-	-	21	131	-	3	0	-	-	-	42	-	1	-	-	17	-	236	
Liberia	-	-	44	-	-	31	2	210	228	-	-	68	88	-	38	15	-	-	-	-	-	10	3	-	17	271	1	1,026
Madagascar	-	11	10	-	9	-	-	129	25	-	0	42	194	-	-	-	-	72	-	36	4	2	-	9	7	-	548	
Malawi	-	10	-	-	-	-	-	6	0	-	-	-	162	-	-	-	-	-	-	4	-	-	-	16	-	1	198	
Mali	-	-	-	-	-	-	-	90	-	-	-	0	37	-	1	-	-	28	-	-	-	-	-	3	0	-	159	
Mauritania	-	29	-	11	-	-	-	73	2	-	-	0	41	-	14	-	-	-	-	17	-	-	-	4	2	-	192	
Mozambique	-	10	-	125	-	-	-	280	119	-	-	265	81	-	-	-	241	219	-	30	5	-	-	77	27	-	1,480	
Nicaragua	1	1	-	43	-	-	8	47	309	-	1	57	144	-	25	-	-	351	-	191	-	-	-	1	37	-	1,217	
Niger	-	-	-	-	-	-	-	107	-	-	-	-	20	-	-	-	-	-	-	8	-	-	-	9	5	-	150	
Rwanda	-	3	-	-	3	-	-	30	-	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	1	-	48	
São Tomé and Príncipe	-	-	1	-	-	-	-	4	5	-	-	6	-	-	-	-	-	1	-	3	-	-	-	-	-	-	20	
Senegal	-	-	2	-	1	5	-	70	21	-	-	21	28	-	3	6	-	-	-	13	0	-	-	0	6	-	177	
Sierra Leone	-	0	11	-	-	0	-	18	10	0	-	41	97	0	20	7	-	-	-	-	-	11	-	9	47	-	273	
Tanzania	-	16	73	99	22	-	-	77	46	-	-	92	449	-	48	5	-	83	-	7	-	-	-	89	8	-	1,114	
Togo	-	4	19	-	-	-	-	34	6	-	-	1	17	-	4	-	-	-	-	7	1	20	-	6	-	0	121	
Uganda	-	16	-	-	-	-	2	16	1	-	6	48	36	-	-	0	-	-	-	29	-	-	-	10	0	-	166	
Zambia	-	5	-	34	35	-	-	97	276	-	-	49	698	-	0	-	-	64	-	-	-	-	-	148	119	2	1,526	
Total	6	318	940	369	220	61	19	5,166	2,166	0	8	1,670	3,926	0	517	74	241	1,842	-	711	149	79	153	837	2,315	8	21,795	

Sources: HIPC country documents, World Bank and IMF staff estimates.

1/ Creditor invited on a case-by-case basis to participate in some Paris Club agreements.

2/ Not a Paris Club member. In some cases, IDA-administered European Economic Commission (EEC) loans (which are treated as Paris Club debt) are apportioned among EEC members. Amounts listed for Luxembourg correspond to its portion of such EEC loans.

Table AIII12. Debt Relief Committed and Delivered by Paris Club Official Bilateral Creditors
(In millions of U.S. dollars, in end-2017 PV terms)

Debtor Country	HIPC Initiative Assistance Committed *	HIPC Initiative Assistance Provided	Debt Relief Beyond HIPC Initiative Provided	Total Debt Relief Provided	Debt Relief Provided-to-Debt Relief Committed (in percent)
<i>36 Post-Completion-Point HIPCs</i>					
Afghanistan	514.9	514.9	682.4	1197.3	232.5
Benin	89.2	89.2	...	89.2	100.0
Bolivia	561.5	561.5	...	561.5	100.0
Burkina Faso	32.2	32.2	25.5	57.7	179.3
Burundi	111.9	111.9	5.6	117.5	105.0
Cameroon	1211.6	1211.6	3897.5	5109.1	421.7
Central African Republic	40.6	40.6	7.5	48.1	118.6
Chad	19.7	19.7	43.9	63.7	322.5
Congo, Democratic Republic of	5372.8	5372.8	1500.3	6873.1	127.9
Congo, Republic of	1059.2	1059.2	1633.1	2692.3	254.2
Comoros	9.5	9.5	0.6	10.1	105.8
Côte d'Ivoire	1601.1	1601.1	5279.6	6880.7	429.7
Ethiopia	693.9	693.9	234.5	928.4	133.8
Gambia, The	6.7	6.7	...	6.7	100.0
Guinea	263.7	263.7	332.9	596.6	226.3
Guinea-Bissau	143.6	143.6	31.4	175.0	121.9
Ghana	1135.5	1135.5	698.5	1834.0	161.5
Guyana	257.2	257.2	43.5	300.7	116.9
Haiti	18.5	18.5	83.6	102.1	550.7
Honduras	236.0	236.0	1099.9	1335.9	566.0
Liberia	1025.7	1025.7	124.1	1149.8	112.1
Madagascar	548.4	548.4	664.7	1213.1	221.2
Malawi	197.7	197.7	270.8	468.5	237.0
Mali	159.3	159.3	...	159.3	100.0
Mauritania	192.1	192.1	23.3	215.3	112.1
Mozambique	1479.5	1479.5	...	1479.5	100.0
Nicaragua	1217.3	1217.3	186.5	1403.8	115.3
Niger	150.0	150.0	62.8	212.9	141.9
Rwanda	48.4	48.4	9.9	58.3	120.5
São Tomé and Príncipe	20.2	20.2	0.7	21.0	103.7
Senegal	176.5	176.5	440.3	616.8	349.4
Sierra Leone	272.8	272.8	27.4	300.2	110.0
Tanzania	1114.5	1114.5	...	1114.5	100.0
Togo	120.8	120.8	473.2	594.0	491.7
Uganda	166.0	166.0	...	166.0	100.0
Zambia	1525.7	1525.7	505.5	2031.2	133.1
TOTAL	21,794.4	21,794.4	18,389.7	40,184.1	184.4

Sources: Paris Club, HIPC country documents, HIPC country authorities, and World Bank and IMF staff estimates.

* Differences between committed amounts and Table 11 total is due to differences in reporting of IDA-administered EEC loans.

Table AIII13. Paris Club Official Bilateral Creditors' Delivery of Debt Relief under Bilateral Initiatives beyond the HIPC Initiative^{1/}

		ODA (In percent)		Non-ODA (In percent)		Provision of Relief	
		Pre-cutoff Date Debt	Post- cutoff Date Debt	Pre-cutoff Date Debt	Post-cutoff Date Debt	Decision Point (In percent)	Completion Point
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Australia	HIPCs	100	100	100	100 2/	2/	2/
Austria	HIPCs	100		100		Case-by-case, flow	Stock
Belgium	HIPCs	100	100 3/	100		100 flow	Stock
Canada	HIPCs	100	100	100	100	100 flow	Stock
Denmark	HIPCs	100	100 4/	100	100 4/	100 flow	Stock
France	HIPCs	100	100	100		100 flow 5/	Stock
Finland	HIPCs	100	6/	100	6/		
Germany	HIPCs	100	100	100	100 7/	100 flow	Stock
Ireland							
Italy	HIPCs	100	100 8/	100	100 8/	100 flow	Stock
Japan	HIPCs	100	100	100			Stock
Netherlands, the	HIPCs	100 9/	100	100		90-100 flow 9/	Stock
Norway	HIPCs	10/	10/	11/	11/		
Russia	HIPCS	12/	12/	100 19/	100 19/ 20/		Stock
Spain	HIPCs	100	100 13/	100	100 13/		Stock
Sweden	HIPCs		14/	100			Stock
Switzerland	HIPCs	15/	15/	100 16/		100 flow 16/	Stock
United Kingdom	HIPCs	100	100	100	100 17/	100 flow 17/	Stock
United States 18/	HIPCs	100	100	100	100	100 flow	Stock

Source: Paris Club Secretariat

1/ Columns (1) to (7) describe the additional debt relief provided following a specific methodology under bilateral initiatives and need to be read as a whole for each creditor. In column (1), "HIPCs" stands for eligible countries effectively qualifying for the HIPC process. A "100 percent" mention in the table indicates that the debt relief provided under the enhanced HIPC Initiative framework will be topped up to 100 percent through a bilateral initiative.

2/ Australia: Australia cancelled all HIPC claims.

3/ Belgium: cancellation at CP 100 percent of ODA loans contracted before December 31, 2000.

4/ Denmark provides 100 percent cancellation of ODA loans and non-ODA credits contracted and disbursed before Sept. 27, 1999.

5/ France: cancellation of 100 percent of debt service on pre-cutoff date commercial claims on the government as they fall due starting at DP. Once countries have reached CP, debt relief on ODA claims on the government will go to a special account and will be used for specific development projects.

6/ Finland: no post-Cutoff date claims

7/ If not treated in the Agreed Minutes at CP, debt cancellation of 100 % only on a case by case basis.

8/ Italy: cancellation of 100 percent of all debts (pre-/post-cutoff date, ODA/non-ODA) incurred before Jun. 20,1999 (the Cologne Summit). At DP, cancellation of accrued arrears and maturities falling due in the interim period. At CP, cancellation of the stock of remaining debt.

9/ The Netherlands: 100 percent ODA (pre-/post-cutoff date debt will be cancelled at DP); for non-ODA: in some particular cases (Benin, Bolivia, Burkina Faso, Ethiopia, Ghana, Mali, Mozambique, Nicaragua, Rwanda, Tanzania, Uganda and Zambia), the Netherlands will write off 100 percent of consolidated amounts on the flow at DP; all other HIPCs will receive interim relief up to 90 percent reduction of the consolidated amounts. At CP, all HIPCs will receive 100 per cent cancellation of the remaining stock of the pre-cutoff date debt.

10/ Norway has cancelled all ODA claims.

11/ Due to the current World Bank/IMF methodology for recalculating debt reduction needs at CP, Norway has postponed the decisions on whether to grant 100% debt reduction until after HIPCs' CP. Norway has so far provided 100% cancellation for all HIPCs after CP.

12/ Russia has no ODA claims.

13/ Spain provides 100 percent cancellation of ODA and non-ODA claims contracted before January 1, 2004.

14/ Sweden has no ODA claims.

15/ Switzerland has cancelled all ODA claims.

16/ Switzerland usually writes off 100 percent of government-owned claims of the remaining debt stock at CP and provides at least full HIPC debt relief of claims held by the ECA (100% cancellation of all remaining claims with the exception of Honduras and Cameroon).

17/ United Kingdom: "beyond 100 percent" full write-off of all debts of HIPCs as of their DPs, and reimbursement at DP of any debt service paid before the DP.

18/ USA: cancellation of 100 percent of all debts (pre-/post-cutoff date, ODA/non-ODA) incurred before Jun. 20, 1999 (Cologne Summit).

At DP, cancellation of accrued arrears and maturities falling due in interim period. At CP, cancellation of stock of remaining eligible debt.

19/ 100 percent debt relief provided for countries that reached CP before Dec. 31, 2006 as of Dec. 21, 2006 and for countries reached CP after Dec. 31, 2006 as of date of CP. No payments are expected from debtors from those dates.

20/ Exception is short term debt category.

Table AIII14. HIPC Initiative: Cost Estimates to Non-Paris Club Official Bilateral Creditors by Creditor Country^{1/}
(In millions of U.S. dollars, in end-2017 PV terms)

	Non-Paris Club Official Bilateral Creditors																												
	Algeria	Angola	Argentina	Brazil	Bulgaria	Burundi	Cameroon	Cape Verde	China	Colombia	Congo, Dem. Rep.	Costa Rica	Cote d'Ivoire	Croatia	Cuba	Czech Republic	Ecuador	Egypt	Former Serbia & Montenegro	Guatemala	Honduras	Hungary	India	Iran	Iraq	Israel	Jamaica	Kuwait	Libya
36 Post-Decision-Point HIPCs																			2/										
Afghanistan	-	-	-	-	10	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	2	2	-	-	4	-
Benin	-	-	3	-	-	-	-	-	6	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	0	
Bolivia	-	-	-	7	-	-	-	-	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Burkina Faso	1	-	-	-	-	-	-	-	3	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	-	-	21	5	
Burundi	-	-	-	-	-	-	-	-	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16	6	
Central African Republic	0	-	28	-	-	-	1	-	21	-	-	-	0	-	-	-	-	-	-	18	-	-	-	-	1	-	16	8	
Cameroon	-	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	-	
Chad	-	-	-	-	-	-	-	0	5	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	0	7	-	
Comoros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16	-	
Congo, Dem. Rep. of	-	-	-	-	-	1	-	-	36	-	-	-	-	-	-	-	-	-	-	35	-	-	-	-	-	19	46	-	
Congo, Rep.	3	9	-	-	0	-	-	-	14	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	16	4	
Côte d'Ivoire	-	-	-	-	-	-	-	-	15	-	-	-	-	-	-	-	-	-	-	-	-	-	5	-	-	-	0	-	
Ethiopia	5	-	-	-	11	-	-	-	13	-	-	-	-	-	-	-	-	-	40	-	-	3	-	-	-	-	12	47	
Gambia, The	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	
Ghana	-	-	-	-	-	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	16	-	
Guinea	-	-	-	-	2	-	-	-	14	-	-	-	-	-	-	-	-	-	4	2	-	-	-	-	1	-	25	6	
Guinea-Bissau	6	13	-	-	-	-	-	-	3	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	18	2	
Guyana	-	-	2	2	0	-	-	-	5	-	-	-	-	-	0	-	-	-	0	-	-	-	1	-	-	-	9	8	
Haiti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honduras	-	-	-	-	-	-	-	-	-	5	-	7	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	9	-
Liberia	-	-	-	-	-	-	-	-	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-	
Madagascar	21	1	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41	-	6	32	
Malawi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	-	
Mali	5	-	-	-	-	-	-	-	26	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	4	9	2	
Mauritania	26	-	-	-	-	-	-	-	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25	-	36	15
Mozambique 3/	134	16	-	-	9	-	-	-	8	-	-	-	-	-	2	-	-	-	1	495	136	7	3	-	27	-	26	43	
Nicaragua 4/	25	-	-	-	84	-	-	-	4	-	-	522	-	-	-	6	1	-	5	-	-	-	-	-	-	0	-	79	-
Niger	13	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47	16	
Rwanda	-	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14	1	
Senegal	2	-	-	-	-	-	-	-	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	44	-	
Sierra Leone	-	-	-	-	-	-	-	-	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-	
São Tomé and Príncipe	1	9	-	-	-	-	0	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania	25	1	-	-	9	-	-	-	38	-	-	-	-	-	-	8	-	0	33	-	-	4	10	36	22	-	24	28	
Togo	-	-	-	-	-	-	-	-	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-	
Uganda	-	-	-	-	-	0	-	-	15	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-	0	-	14	21	
Zambia	-	-	-	-	2	-	-	-	45	-	-	-	-	-	-	0	-	-	13	-	-	-	13	-	1	-	-	-	
Total	268	49	33	9	127	2	1	0	439	5	0	529	15	0	3	15	1	14	148	502	136	20	45	78	122	19	0	507	323

Table AIII14. HIPC Initiative: Cost Estimates to Non-Paris Club Official Bilateral Creditors by Creditor Country (concluded)^{1/}
(In millions of U.S. dollars, in end-2017 PV terms)

	Non-Paris Club Official Bilateral Creditors																							Total						
	Mexico	Morocco	Namibia	Niger	Nigeria	Oman	Pakistan	Korea, P. Dem. Rep.	Korea, Rep.	Peru	Poland	Portugal	Romania	Rwanda	South Arabia	Senegal	Slovak Republic	South Africa	Taiwan, China	Tanzania	Thailand	Togo	Trinidad & Tobago	United Arab Emirates	Uruguay	Venezuela	Zambia	Zimbabwe	Total	
36 Post-Decision-Point HIPCs																														
Afghanistan																5		6												29
Benin					0				0																					17
Bolivia																				8							0			26
Burkina Faso																9				38										90
Burundi																13								2						42
Central African Republic					0											14	0			78								0		191
Cameroun																4								0						19
Chad																4	0							0						16
Comoros																10									1					28
Congo, Dem. Rep.				1									2	0		21				40					92				302	
Congo, Rep.														0		19									6				71	
Cote d'Ivoire																0													21	
Ethiopia								22			7																		159	
Gambia, The																1				9									16	
Ghana										6						11													46	
Guinea			4							0				3		31													91	
Guinea-Bissau								3					10 ³			10				53			1		0				212	
Guyana									0															3		5			36	
Haiti																				7							0		7	
Honduras		13																		15							6		61	
Liberia																15				79									114	
Madagascar																3													112	
Malawi																									1				28	
Mali																22				19									76	
Mauritania																42									5				173	
Mozambique ^{3/}									0			5		36															333	
Nicaragua ^{4/}		58							2		11	8						11	5		167			1		1	66	1,747		
Niger																23				61					3				171	
Rwanda																15								2					39	
Senegal																30									6				120	
Sierra Leone			3													1													56	
Sao Tome and Principe													8																21	
Tanzania									0			3		0		8									3			0	0	253
Togo																0													24	
Uganda						2			1	7	2					3									0				81	
Zambia														5		0													78	
	71	7	1	0	2	2	5	32	8	11	22	111	46	1	315	0	44	7	590	4	1	0	1	131	1	77	0	0	4,904	

Sources: HIPC Country Documents; IMF staff estimates.

^{1/} Non-Paris Club creditors include those creditors that did not indicate their intention to participate in the Paris Club meeting at the time the completion point document for a particular country was being prepared.

Thus, the claims of some creditors that are not permanent members of the Club, but were invited by the Paris Club to participate in the completion point debt negotiation for a given country and signed the Paris Club Agreed Minutes at the end of this negotiation, are not considered in here.

^{2/} Listed as Yugoslavia in decision point documents.

^{3/} Excludes claims held by the Cuckoldovska Obchodni Banka on Mozambique at the time of decision point.

^{4/} Guatemala's claims on Nicaragua were taken over by Spain in a debt swap. Spain has agreed to provide HIPC Initiative debt relief to Nicaragua on those claims.

Table AIII15. Delivery of HIPC Initiative Debt Relief by Non-Paris Club Official Bilateral Creditors^{1/ 2/}

(In millions of U.S. dollars, end-2017 NPV terms unless otherwise indicated)

Creditor Country	HIPC Initiative Assistance Costs		HIPC Initiative Assistance Delivered	
	NPV Terms	Percent of Total Cost	NPV Terms	Percent of Total Assistance
	(1)	(2)	(3)	(4)= (3)/(1)
Delivered more than 80 percent of total assistance				
Algeria	268	5	246	92
Bulgaria	127	3	103	81
Burundi 7/	2	0	2	98
China	439	9	376	85
Croatia	0	0	0	100
Czech Republic	15	0	14	99
DRC 7/	0	0	0	84
Ecuador 7/	1	0	0	93
Egypt 7/	14	0	14	97
Guatemala 5/	502	10	495	99
Hungary	20	0	20	100
Israel	19	0	19	100
Jamaica	0	0	0	100
Mexico	71	1	58	81
Oman	2	0	2	100
Republic of Korea	8	0	8	99
Romania	46	1	38	84
South Africa	7	0	7	100
Trinidad and Tobago	1	0	1	100
United Arab Emirates	131	3	106	81
Uruguay 7/	1	0	1	85
	1,672		1,510	
Delivered more than 40 percent of total assistance				
Brazil	9	0	7	76
Colombia	5	0	3	69
India 6/	45	1	20	43
Iraq 7/	122	2	67	54
Kuwait	507	10	404	80
Poland	22	0	15	66
Saudi Arabia	315	6	236	75
Slovak Republic	44	1	33	76
Venezuela	77	2	39	51
	1,147		825	
Delivered less than 40 percent of total assistance				
Argentina	33	1	3	9
Cuba	3	0	1	22
Former Yugoslavia 4/	148	3	5	4
Libya	323	7	96	30
Morocco	7	0	1	17
People's Democratic Republic of Korea	32	1	2	7
Pakistan	5	0	1	29
Portugal	111	2	8	7
Rwanda 3/	1	0	...	...
Taiwan, China	590	12	53	9
Tanzania 3/	4	0	...	...
	1,258		171	

Table AIII15. Delivery of HIPC Initiative Debt Relief by Non-Paris Club Official Bilateral Creditors (concluded)^{1/ 2/}

(In millions of U.S. dollars, end-2017 NPV terms unless otherwise indicated)

Creditor Country	HIPC Initiative Assistance Costs		HIPC Initiative Assistance Delivered	
	NPV Terms	Percent of Total Cost	NPV Terms	Percent of Total Assistance
	(1)	(2)	(3)	(4) = (3)/(1)
No delivery of HIPC relief				
Angola	49	1	0	0
Cameroon	1	0	0	0
Cape Verde	0	0	0	0
Costa Rica	529	11	0	0
Cote d'Ivoire	15	0	0	0
Honduras	136	3	0	0
Iran	78	2	0	0
Namibia	1	0	0	0
Niger	0	0	0	0
Nigeria	2	0	0	0
Peru	11	0	0	0
Zambia	0	0	0	0
Zimbabwe	0	0	0	0
Other	5	0	0	0
	827		0	
	4,904	100.0	2,505	

Sources: HIPC documents; country authorities; and Fund and Bank staff estimates.

1/ Based on information received as of September 2018. The information covers only creditors that have claims on post-completion-point countries. The information presented in the table is now based only on responses received from the IMF country team with consultations from the authorities. Creditors are not going to be surveyed which is a change in methodology compared to the previous status reports monitoring relief from the non-Paris creditors.

2/ Argentina, Brazil, the Republic of Korea, Kuwait, Mexico, Morocco, Portugal, South Africa, and Trinidad and Tobago are associated members of the Paris Club. As such, these countries participate in negotiation sessions of the Paris Club on a case-by-case basis, provided that certain conditions are met. Generally, creditors participating in a negotiation session for a particular country are considered Paris Club members for the purpose of HIPC calculations.

3/ In these cases, debtors have indicated that some relief has been provided but the information received is insufficient to quantify it.

4/ Partition of HIPC loans outstanding at decision point and the associated debt relief among members of the Former Yugoslavia is being determined with the help of the authorities.

5/ Guatemala's claims on Nicaragua were taken over by Spain in a debt swap. Spain has agreed to provide HIPC debt relief to Nicaragua on those claims.

6/ In June 2003, India announced its intention to write off all non-export credit claims on HIPCs. However, several agreements remain unsigned.

7/ The details for the debt relief provided are now available to be able to better estimate the effort by these creditors.

Table AIII16. Commercial Creditor Lawsuits against HIPCs^{1/}

HIPC Debtor	Creditor ^{2/}	Domicile of Creditor	Court Location	Status of Legal Action ^{3/}	Original Claim ^{4/}	Amount Claimed by the Creditor ^{5/}	Judgment for Creditor
Congo, Dem. Rep. of	Frans Edward Prins Rootman	Israel	South Africa	Ongoing	12.5	54.1	-
	MIMINCO	United States	Belgium and Ireland	Judgement awarded	15.0	11.7	-
	Themis Capital	...	USA	Settled	97.7	13.0	-
Congo, Rep. of	Groupe Antoine Tabet (GAT)	Lebanon	France	Ongoing	100.0	78.7	-
	Berrebi	France	France	Ongoing	1.8	2.6	-
	Commissimpex	Rep. of Congo	France	Judgement Awarded ^{6/}	-	-	220.4
	Commissimpex	Rep. of Congo	France	Ongoing ^{7/}	-	6.5	-
	Incofi (Jean Pierre Coutard)	France	Congo, Rep. of	Ongoing ^{8/}	178.6	229.4	-
Ethiopia	Kintex-Bulgaria	Bulgaria	Russia	Ongoing	8.7	8.7	-
Mali	Randgold	United Kingdom	France	Ongoing	50.0	50.0	-
	Cesse Kome	...	France	Ongoing	3.0	3.0	-
	AECOM	...	France	Ongoing	5.0	5.0	-
	Groupe Tomota	...	Cote d'Ivoire	Ongoing	120.0	120.0	-
Niger	Taiwan, China	Taiwan, China	United States	Judgement Awarded ^{9/}	60.0	183.0	-
Sudan	Namco Anstalt	Switzerland	Sudan	Ongoing	4.6	5.0	-
	Africa Alfa Fund	Dubai	Dubai	Ongoing	26.2	-	-
Uganda	NA	Iraq	Uganda	Ongoing	6.0	6.4	-

Source: Country Authorities and IMF Staff.

1/ Commercial creditors lawsuits against HIPCs are reported without assessing the merits of these disputes. The information reported in this table reflects responses by the authorities, and it should not be considered a complete summary of all commercial creditor proceedings against HIPCs. The cases reported here are either ongoing or recently settled. Past cases can be found in previous Statistical Updates.

2/ Either original creditor or holder of current claim.

3/ "Judgment awarded" refers to cases in which the creditor has obtained a judgement against the HIPC but has not yet recovered the full payment on its claim. Settled refers to cases where the judgement has been awarded and both parties have been settled on their claims.

4/ Excludes accumulated interest, charges, and penalties.

5/ Amount could include interest, charges, and penalties.

6/ Judgement has been appealed. Approximate amount in USD, amount reported EUR 167 million.

7/ Approximate amount in USD, amount reported EUR 5 million. Excludes accumulated interest, charges, and penalties.

8/ Approximate amount in US\$ representing the equivalent of CFA 88,886 million (original claims) and CFA 109,784 million (claimed by creditor).

9/ An agreement reached in June 25, 2015 reduced the total amount to US\$20 millions, in which US\$5 million has been paid and the remaining balance will be paid in 20 years with 1.75 percent annual interest rate.