Over 40 bilateral and multilateral partners finance about one half of the IMF’s capacity development efforts around the world.

Learn more about IMF CD and our top IMF Partners at IMF.org/capdev.
The strategic vision for the Fund's CD is informed by its comparative advantages and the Fund's surveillance priorities amid a changing global CD landscape, characterized by elevated uncertainties from higher debt, geopolitical tensions, climate change and digitalization. The reform proposals of the current review center around the SIX KEY AREAS:

- strengthening CD prioritization and integration,
- enhancing the funding model,
- strengthening monitoring and evaluation,
- modernizing modalities,
- increasing field presence, and
- reviewing our human resources policies.

Comparative Advantages of IMF Capacity Development

DEMAND-DRIVEN, provided to members on request. It is not conditional upon lending.

INTEGRATED with surveillance and lending, which is critical in crisis situations, where the IMF's ability to quickly mobilize high-quality technical advice reinforces its financial support.

CONVENING POWER that allows IMF to link member's domestic policy agendas effectively with global trends, coordinate with other development partners, and direct CD to support key reforms.

Noteworthy DIAGNOSTIC and ASSESSMENT TOOLS that draw upon the IMF's technical expertise and comprehensive coverage and often forms the basis for follow-up CD even from other providers.

Comprehensive POLICY-ORIENTED TRAINING that we offer to government officials on macroeconomic policy.

CD F·I·T FOR PURPOSE

After this review, the IMF will further fortify its CD to ensure it remains a highly effective and integrated pillar of IMF support to member countries. To summarize, our goals for the medium-term are:

Flexibility

To ensure we strike the right balance with programmatic and short-term CD, we will strengthen monitoring and reporting as well as strengthening our agility to factor in new priorities.

Integration

We will aim to improve coverage of CD in staff reports for countries benefiting from extensive CD along with stocktaking opportunities to strengthen capacity for integration with policy advice and IMF programs.

Tailoring

Tailoring has led to better results, as supported by external evaluations and staff analysis. It has also helped reinforce ownership throughout the project lifecycle. Modernizing modalities, including by leveraging technology, can further increase the efficiency, tailoring, and impact of CD. Moreover, tailoring to country circumstances and closer collaboration are key drivers of CD effectiveness.

Source: Fund staff estimates. Excludes minor miscellaneous items and travel. Note: Country operations spending excludes Activities related to policy, analytics, and other output areas.