

INTERNATIONAL MONETARY FUND

**Proposed Amendment on the Reform of the IMF Executive Board and
Fourteenth General Review of Quotas—Status of Acceptances and Consents**

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November 18, 2013

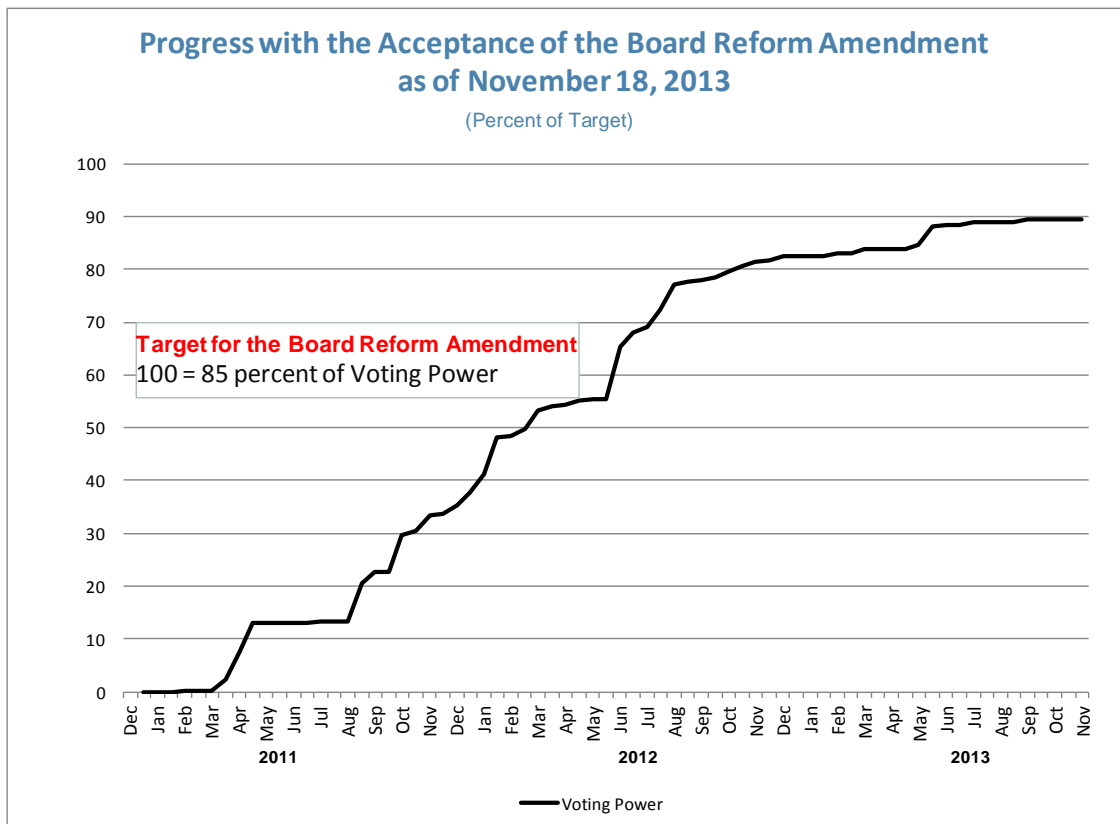
1. This status report reviews progress toward implementation of the 2010 Quota and Governance Reforms. It updates the status of consents to the proposed quota increases under the 14th General Review of Quotas and of acceptances of the Proposed Seventh Amendment on the Reform of the Executive Board ("Board Reform Amendment" or "Seventh Amendment") as set out in the Board of Governors Resolution No. 66-2.
2. For the proposed quota increases under the 14th General Review of Quotas to become effective, members having not less than 70 percent of the total of quotas on November 5, 2010 must consent to the increases in their quotas and the proposed Board Reform Amendment must have entered into force.¹ The proposed Board Reform Amendment enters into force once the Fund certifies that three-fifths of the members (i.e., currently 113 members) representing 85 percent of the total voting power have accepted the proposed amendment.
3. As of November 18, 2013, 154 members having 78.5 percent of quotas as of November 5, 2010 had consented to their proposed quota increases under the 14th General Review of Quotas. As of the same date, 141 members having 76.1 percent of the total voting power had accepted the proposed Board Reform Amendment (see attached Tables).
4. The previous status report was issued to the Executive Board on July 17, 2013.² Since then, three additional members have consented to the proposed quota increase and one more member has accepted the proposed Board Reform Amendment. Overall, the membership has achieved the quota threshold for effectiveness of the quota increases under the 14th General Review of Quotas and one of the thresholds, namely the required number of members, for the entry into force of the Board Reform Amendment. However, the membership is about nine-tenths of the way toward meeting the second threshold, namely the voting power threshold,

¹ The third condition set out in Resolution No. 66-2 was met with the entry into force on March 3, 2011 of the Voice and Participation Amendment (Sixth Amendment) of the Fund's Articles of Agreement, approved under Board of Governors Resolution No. 63-2.

² [See Proposed Amendment on the Reform of the IMF Executive Board and Fourteenth General Review of Quotas—Status of Acceptances and Consents.](#)

for the entry into force of the Board Reform Amendment. The entry into force of the Board Reform Amendment is one of the conditions for the effectiveness of the quota increases under the 14th General Review of quotas. It remains critically important to reach the required voting power threshold as soon as possible.

5. Staff and management continue to work closely with country authorities to secure additional acceptances and consents in collaboration with Executive Directors. The staff will report to the Executive Board on the status of acceptances when there is important progress.³



³ Information on consents and acceptances is also available at: <http://www.imf.org/external/np/sec/misc/consents.htm>.

Table 1. Consents to Quota Increases and Status of Acceptances of the Proposed Board Reform Amendment

November 18, 2013

Status	Board Reform Amendment	
	Number of Members	Percent of Voting Power
Accepted	141	76.07
Incomplete communication received	6	1.04
No communication received	41	22.89
Total	188	100.00
Memorandum items:		
Total required for effectiveness	113	85.00
Additional needed for effectiveness		8.93
Status	Consents to Quota Increases	
	Number of Members	Percent of Nov. 5, 2010 quota
Consent received	154	78.48
No communication received	34	21.52
Memorandum items:		
Total required		70.00

**Table 2. Members that Have Accepted the Proposed Board Reform Amendment
November 18, 2013**

Acceptance of Proposed Amendment					
Member	Percent of Voting Power	Member	Percent of Voting Power	Member	Percent of Voting Power
Afghanistan	0.09	Guinea-Bissau	0.03	Philippines	0.43
Algeria	0.53	Guyana	0.07	Poland	0.70
Angola	0.14	Haiti	0.06	Portugal	0.44
Antigua and Barbuda	0.03	Honduras	0.08	Qatar	0.15
Argentina	0.87	Hungary	0.44	Romania	0.44
Australia	1.31	Iceland	0.08	Russia	2.39
Austria	0.87	India	2.34	Samoa	0.03
Bahamas, The	0.08	Indonesia	0.85	San Marino	0.04
Bahrain	0.08	Iran	0.62	São Tomé and Príncipe	0.03
Bangladesh	0.24	Ireland	0.53	Saudi Arabia	2.80
Belarus	0.18	Israel	0.45	Serbia	0.21
Belgium	1.86	Italy	3.16	Seychelles	0.03
Belize	0.04	Jamaica	0.14	Sierra Leone	0.07
Benin	0.05	Japan	6.23	Singapore	0.59
Bhutan	0.03	Jordan	0.10	Slovak Republic	0.20
Botswana	0.06	Kenya	0.14	Slovenia	0.14
Brazil	1.72	Kiribati	0.03	South Africa	0.77
Brunei Darussalam	0.11	Korea	1.37	South Sudan	0.08
Bulgaria	0.28	Kosovo	0.05	Spain	1.63
Burkina Faso	0.05	Lao PDR	0.05	Sri Lanka	0.19
Burundi	0.06	Latvia	0.09	St. Vincent and the Grenadines	0.03
Cambodia	0.06	Lesotho	0.04	Sudan	0.10
Cameroon	0.10	Lithuania	0.10	Suriname	0.07
Canada	2.56	Luxembourg	0.20	Swaziland	0.05
Central African Republic	0.05	Macedonia, FYR	0.06	Sweden	0.98
Chad	0.06	Malawi	0.06	Switzerland	1.40
Chile	0.37	Malaysia	0.73	Tajikistan	0.06
China	3.81	Maldives	0.03	Thailand	0.60
Colombia	0.34	Mali	0.07	Timor-Leste	0.03
Comoros	0.03	Malta	0.07	Togo	0.06
Côte d'Ivoire	0.16	Mauritius	0.07	Tonga	0.03
Croatia	0.17	Mexico	1.47	Trinidad and Tobago	0.16
Cyprus	0.09	Moldova	0.08	Tunisia	0.14
Czech Republic	0.43	Montenegro	0.04	Turkey	0.61
Denmark	0.78	Morocco	0.26	Turkmenistan	0.06
Djibouti	0.04	Mozambique	0.07	Ukraine	0.57
Dominica	0.03	Myanmar	0.13	United Kingdom	4.29
Dominican Republic	0.12	Namibia	0.08	Uruguay	0.15
Egypt	0.40	Nepal	0.06	Uzbekistan	0.14
El Salvador	0.10	Netherlands	2.08	Vanuatu	0.04
Equatorial Guinea	0.05	New Zealand	0.38	Vietnam	0.21
Estonia	0.07	Nicaragua	0.08		
Finland	0.53	Niger	0.06		
France	4.29	Norway	0.78		
Gabon	0.09	Oman	0.12		
Gambia, The	0.04	Pakistan	0.44		
Georgia	0.09	Panama	0.11		
Germany	5.81	Papua New Guinea	0.08		
Greece	0.47	Paraguay	0.07		
Guinea	0.07	Peru	0.28		
Total:		141		76.07	

Table 3. Members that Have Consented to Their Quota Increase

November 18, 2013

Consent to Quota Increase					
Member	Percent of Nov. 5, 2010 Quota	Member	Percent of Nov. 5, 2010 Quota	Member	Percent of Nov. 5, 2010 Quota
Afghanistan	0.074	Haiti	0.038	Poland	0.630
Albania	0.022	Honduras	0.060	Portugal	0.399
Algeria	0.577	Hungary	0.478	Romania	0.474
Angola	0.132	Iceland	0.054	Russia	2.734
Antigua and Barbuda	0.006	India	1.912	Samoa	0.005
Argentina	0.974	Indonesia	0.956	San Marino	0.008
Australia	1.488	Iran	0.689	São Tomé and Príncipe	0.003
Austria	0.861	Ireland	0.386	Saudi Arabia	3.213
Bahamas, The	0.060	Israel	0.427	Serbia	0.215
Bangladesh	0.245	Italy	3.245	Seychelles	0.004
Barbados	0.031	Jamaica	0.126	Sierra Leone	0.048
Belarus	0.178	Japan	6.123	Singapore	0.397
Belgium	2.118	Jordan	0.078	Slovak Republic	0.164
Belize	0.009	Kenya	0.125	Slovenia	0.107
Benin	0.028	Kiribati	0.003	Solomon Islands	0.005
Bhutan	0.003	Korea	1.346	South Africa	0.859
Botswana	0.029	Kosovo	0.027	South Sudan	0.000
Brazil	1.396	Kuwait	0.635	Spain	1.402
Brunei Darussalam	0.099	Lao PDR	0.024	Sri Lanka	0.190
Bulgaria	0.294	Latvia	0.058	St. Lucia	0.007
Burkina Faso	0.028	Lesotho	0.016	St. Vincent and the Grenadines	0.004
Burundi	0.035	Liberia	0.059	Suriname	0.042
Cambodia	0.040	Libya	0.517	Swaziland	0.023
Cameroon	0.085	Lithuania	0.066	Sweden	1.102
Canada	2.929	Luxembourg	0.128	Switzerland	1.591
Central African Republic	0.026	Macedonia, FYR	0.032	Tajikistan	0.040
Chad	0.026	Malawi	0.032	Tanzania	0.091
Chile	0.394	Malaysia	0.684	Thailand	0.498
China	3.721	Maldives	0.004	Timor-Leste	0.004
Colombia	0.356	Mali	0.043	Togo	0.034
Comoros	0.004	Malta	0.047	Tonga	0.003
Congo, Dem. Rep.	0.245	Marshall Islands	0.002	Trinidad and Tobago	0.154
Congo, Rep.	0.039	Mauritius	0.047	Tunisia	0.132
Côte d'Ivoire	0.150	Mexico	1.450	Turkey	0.548
Croatia	0.168	Moldova	0.057	Turkmenistan	0.035
Cyprus	0.064	Montenegro	0.013	Uganda	0.083
Czech Republic	0.377	Morocco	0.271	United Kingdom	4.939
Denmark	0.756	Mozambique	0.052	Uruguay	0.141
Djibouti	0.007	Myanmar	0.119	Uzbekistan	0.127
Dominica	0.004	Namibia	0.063	Vanuatu	0.008
Dominican Republic	0.101	Nepal	0.033	Vietnam	0.151
Egypt	0.434	Netherlands	2.374	Yemen	0.112
El Salvador	0.079	New Zealand	0.411	Zambia	0.225
Equatorial Guinea	0.015	Nicaragua	0.060	Zimbabwe	0.163
Estonia	0.030	Niger	0.030		
Ethiopia	0.061	Nigeria	0.806		
Finland	0.581	Norway	0.769		
France	4.939	Oman	0.089		
Gabon	0.071	Pakistan	0.475		
Gambia, The	0.014	Palau	0.001		
Georgia	0.069	Panama	0.095		
Germany	5.983	Papua New Guinea	0.061		
Greece	0.379	Paraguay	0.046		
Guinea	0.049	Peru	0.294		
Guyana	0.042	Philippines	0.405		
Total:		154	78.48		