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Statement at the Conclusion of an IMF Mission to Bosnia and Herzegovina

End-of-Mission press releases include statements of IMF staff teams that convey preliminary findings after a visit to a country. The views expressed in this statement are those of the IMF staff and do not necessarily represent the views of the IMF's Executive Board.

An International Monetary Fund (IMF) mission, led by Mr. Ron van Rooden, visited Banja Luka and Sarajevo during September 10-19, 2014, to discuss recent economic developments and policies for the eighth review under Bosnia and Herzegovina's Stand-By Arrangement (SBA). At the conclusion of the visit, Mr. Ron van Rooden made the following statement:

"The economic recovery—which gained momentum in 2013 on the back of strong exports and broad-based industrial growth—appears to be more resilient than previously thought to the impact of the natural disaster that hit Bosnia and Herzegovina in May. However, disbursements of donor support for the reconstruction effort—beyond the immediate emergency assistance—have so far been limited, slowing the rehabilitation process. The prospects for a rapid recovery in the near term remain mixed. While growth is expected to reach close to 1 percent this year, the outlook is subject to considerable uncertainty. Unemployment is likely to remain high as many businesses were destroyed or suffered severe damage.

"The authorities need more time to implement policies that had been agreed under the SBA. This includes policies aimed at reining in government spending not directly related to addressing the impact of the floods; improving tax compliance and fighting tax fraud; and strengthening financial sector stability and enhancing banking supervision. We hope to see strong progress in the implementation of these policies in order to pave the way for consideration of the eighth review under the SBA by the IMF Executive Board."

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Saopštenje za medije br.
DOSTUPNO ODMAH
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Međunarodni monetarni fond
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Izjava povodom okončanja misije MMF-a u Bosni i Hercegovini

Saopštenja za medije povodom okončanja misije obuhvataju izjave osoblja MMF-a koje prenose preliminarne nalaze nakon što misija posjeti zemlju. Stavovi navedeni u ovoj izjavi predstavljaju stavove osoblja MMF-a i ne predstavljaju nužno i stavove Izvršnog odbora MMF-a,

Misija Međunarodnog monetarnog fonda (MMF) pod vodstvom gosp. Rona van Roodena je posjetila Banja Luku i Sarajevo u periodu od 10. do 19. septembra/rujna 2014. godine, kako bi razgovarala o najnovijim ekonomskim dešavanjima i politikama vezanim za osmi pregled u sklopu Stand-by aranžmana (SBA) za Bosnu i Hercegovinu. Na kraju posjete, gosp. van Rooden je izjavio sljedeće:

“Ekonomski oporavak—koji je uzeo zamah tokom 2013. nošen jakim izvozom i širokim oporavkom industrije—se pokazuje otpornijim na efekte prirodne katastrofe koja je pogodila Bosnu i Hercegovinu u maju/svibnju, nego što se ranije mislilo. Međutim, povlačenje donatorske pomoći za potrebe obnove je za sada ograničeno, što usporava proces oporavka. Perspektive za brzi oporavak u bliskoj budućnosti su nejasne. Iako se očekuje da će rast ove godine biti blizu 1 posto, izgledi za to su vrlo neizvjesni. S obzirom da su mnoga preduzeća uništena ili su pretrpjela velike štete očekuje se da će stopa nezaposlenosti ostati visoka.

“Organima vlasti je potrebno više vremena da provedu politike koje su dogovorene u okviru Stand-by aranžmana. To uključuje politike koje za cilj imaju zauzdavanje potrošnje vlade koja nije direktno povezana sa sanacijom posljedica poplava; unapređenje poštivanja poreznih propisa i borbu protiv poreznih prevara; te jačanje stabilnosti finansijskog sektora i jačanje supervizije bankarskog sektora. Nadamo se značajnom napretku u provedbi ovih politika što bi otvorili put Izvršnom odboru MMF-a da razmotri osmi pregleda provedbe SBA.”

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