



FOR IMMEDIATE RELEASE  
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**Statement by IMF Resident Representative Office on HK Dollar Peg**

"The IMF looked very carefully into Hong Kong SAR's Linked Exchange Rate System during the most recent Article IV consultation. All in all, the Linked Exchange Rate System is simple, credible, transparent, is widely understood, and merits continued support."

See pages 9-12 and 28 in the IMF Staff Report on Hong Kong SAR for additional information on the IMF's analysis: [www.imf.org/external/pubs/ft/scr/2011/cr11348.pdf](http://www.imf.org/external/pubs/ft/scr/2011/cr11348.pdf)