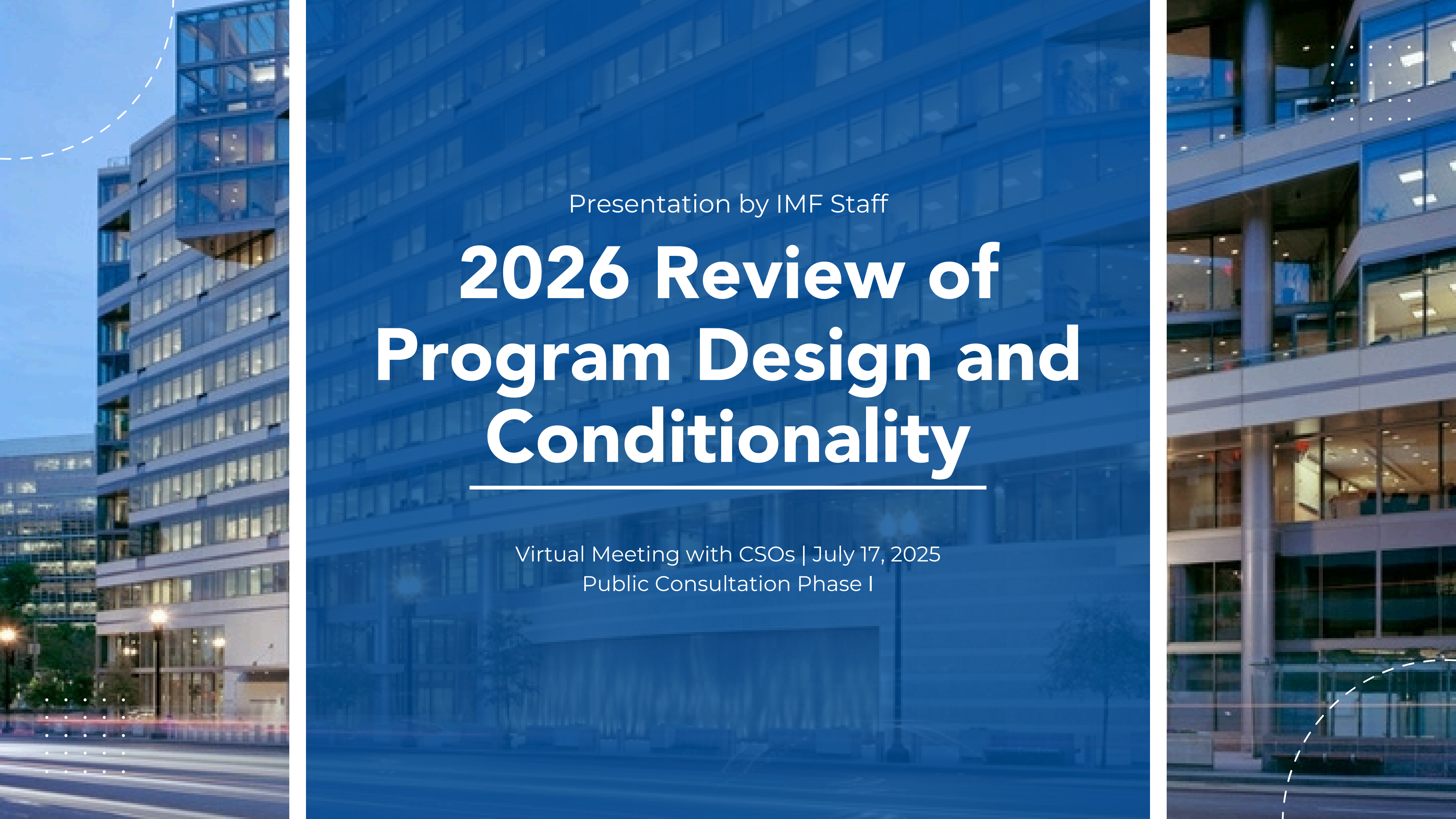




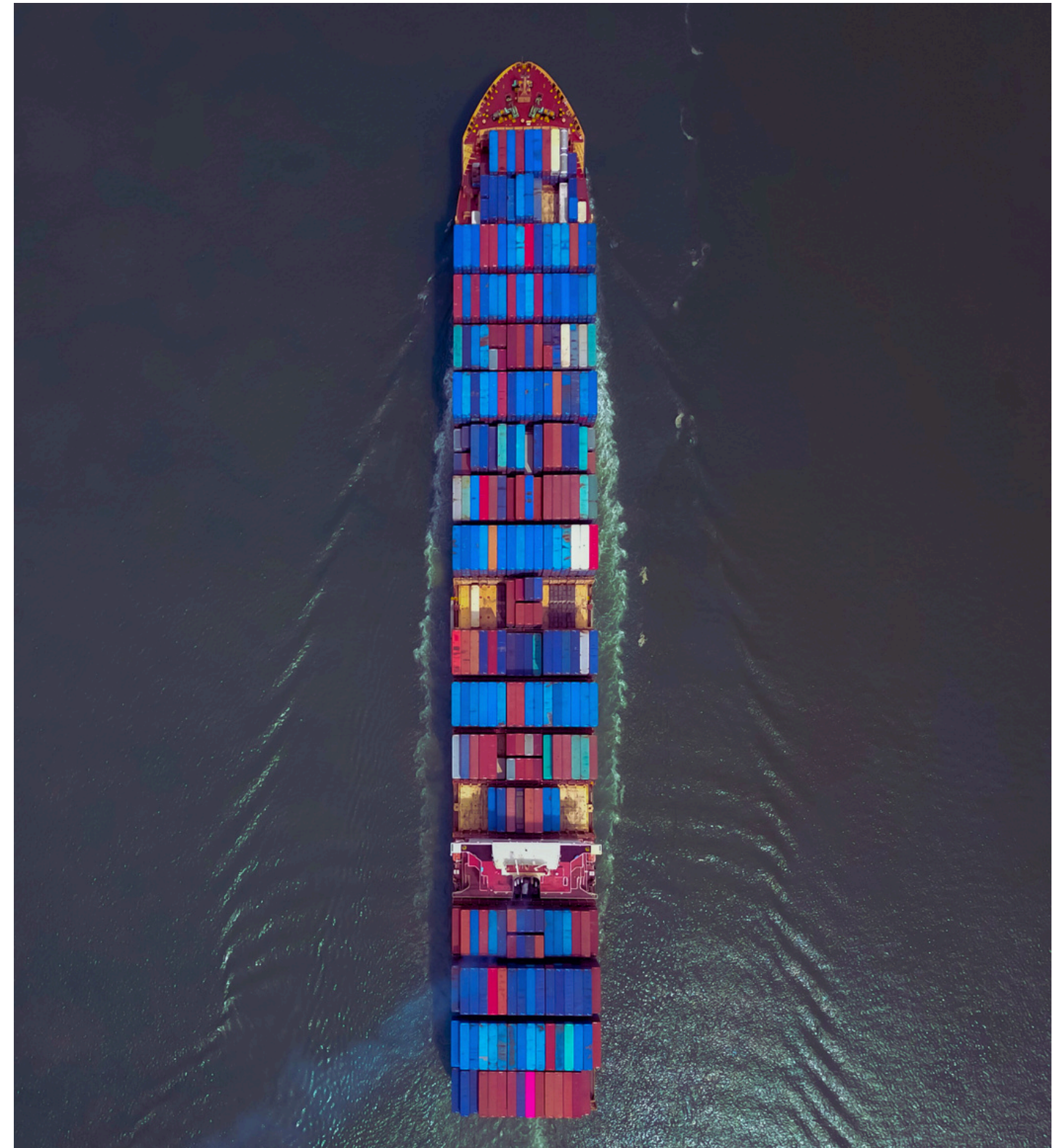
Presentation by IMF Staff

2026 Review of Program Design and Conditionality

Virtual Meeting with CSOs | July 17, 2025
Public Consultation Phase I

WHAT IS THE IMF'S REVIEW OF DESIGN AND CONDITIONALITY?

It is a periodic assessment of the efficacy and suitability of IMF-supported programs and conditionality that aim to help members solve their balance of payments (BOP) problems



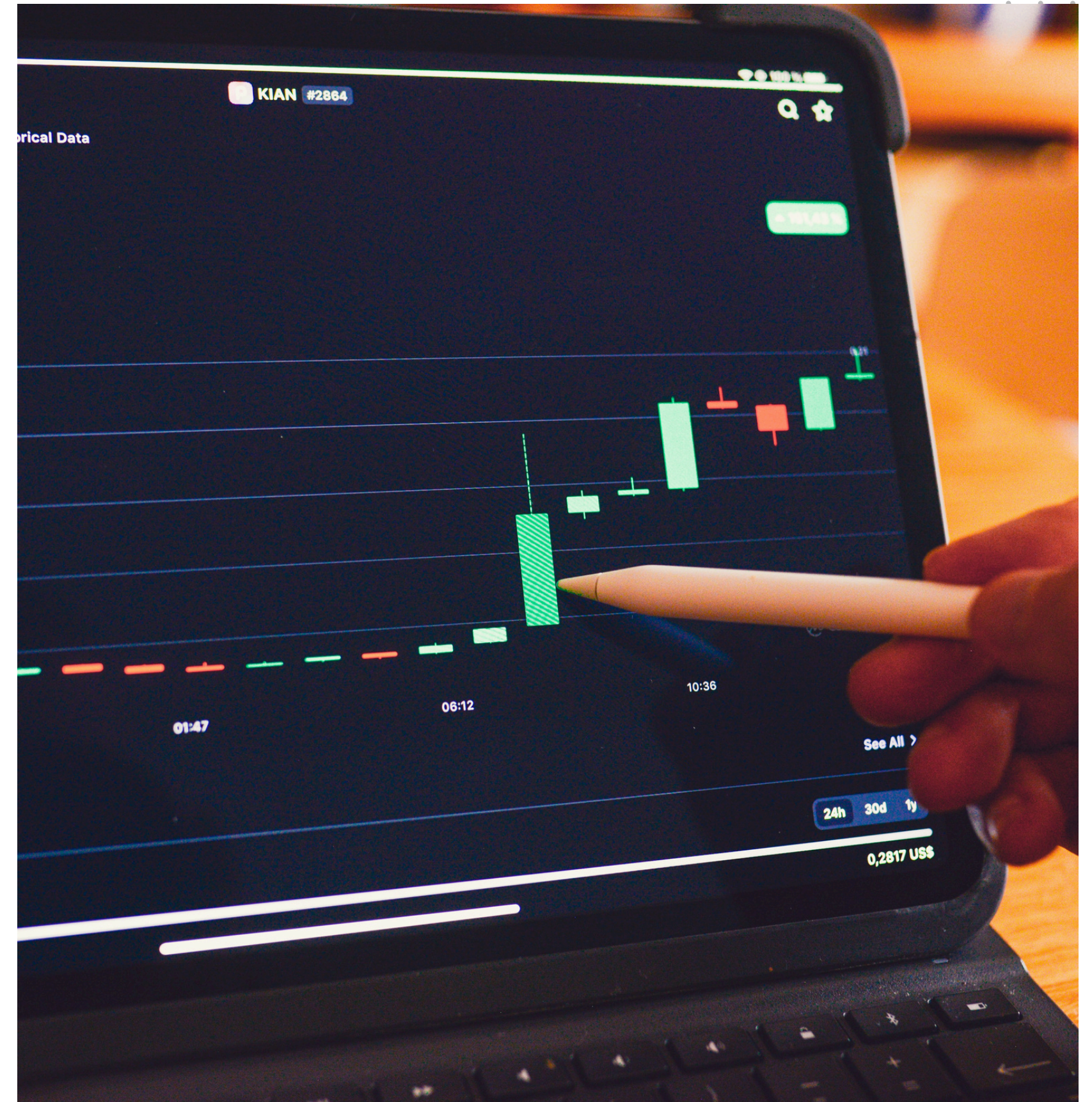
OUR MAIN GOALS

Goal 1

Ensure program design remains **fit for purpose** in an evolving global context

Goal 2

Provide **evidence-based analysis** of effectiveness of programs and factors behind success



HISTORICAL PERSPECTIVE

1960s-1970s

1968: 1st Guidelines of Conditionality

1979: 2nd Guidelines of Conditionality

2010s

2011: ROC - Early Global Financial Crisis and prior to Emerging Markets Crisis

2019: ROC - Post Global Financial Crisis and Euro Area Crisis

Early 2000s

2002: 3rd (current) Guidelines of Conditionality

2004: ROC - Capital Account Crises of the 1990s

TIME LINE FOR 2026 ROC

SUMMER '25

First cut of the analytical work

Initial engagement with stakeholders, including launch **Phase I** awareness-raising with CSOs

FALL '25

Engagements with internal and external stakeholders, including launch of **Phase II** online survey civil society

2026

Continued engagement with stakeholders, including **Phase III** follow up discussions with CSOs

Formal Executive Board discussion, approval, and publication

Reaffirm or revise 2022 (current) Guidelines of Conditionality

GUIDING QUESTIONS

The 2026 Review of Program Design and Conditionality will center around 132 IMF-supported programs approved by the Executive Board between 2018 and 2024.

01

Do IMF-supported programs improve economic and financial prospects for countries?

02

Does your organization perceive the IMF as a trusted advisor? Why?

03

Does the design of IMF-supported programs appropriately consider country-specific circumstances?

04

How could we better explain our programs and conditionality to stakeholders and citizens?

GET IN TOUCH

This is only our first virtual meeting.
We would love to hear more from you!



Through the pre-meeting survey



In person at the 2025 Annual Meetings



During future virtual meetings



Public consultation on imf.org