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CURRENT EMPLOYMENT

International Monetary Fund
Economist at the Research Department

September 2025 - Present
Washington DC, USA

PREVIOUS EMPLOYMENT

International Monetary Fund
Economist (EP) at the Research Department

March 2024 - September 2025
Washington DC, USA

International Monetary Fund
Economist (EP) at the Western Hemisphere Department

September 2022 - March 2024
Washington DC, USA

GAP Asset Management
International Macroeconomics Analyst (Intern)

January 2012-March 2013
Rio de Janeiro, Brazil

EDUCATION

Ph.D. in Economics
Princeton University

2022
Princeton NJ, USA

M.Sc. in Economics
Fundação Getúlio Vargas (EPGE)

2016
Rio de Janeiro, Brazil

B.A. in Economics
Fundação Getúlio Vargas (EBEF)

2014
Rio de Janeiro, Brazil

RESEARCH INTERESTS

Primary: **Macroeconomics, International Trade**

Secondary: **Labor, Development**

WORKING PAPERS

Minimum Wages, Earnings Inequality and the Informal Sector

with Luiz Brotherhood and Felipe Iachan

R&R, American Economic Review; IMF Working Paper No. 2024/159

Social Security Reforms, Retirement, and Sectoral Decisions

with Pedro Cavalcanti Ferreira and Bruno Delalibera

Conditionally accepted, International Economic Review; IMF Working Paper No. 2025/032

The Non-traded Gains from Trade: Evidence from Brazil

with Rowan Shi

IMF Working Paper No. 2023/265

Beyond Tariffs: Infrastructure Gaps and Trade in LAC

with Rina Bhattacharya, Flavien Moreau and Samuel Pienknagura

Reject and resubmit, World Bank Economic Review; IMF WP No. 2024/253 and IMF WP No. 2024/032

Do Industrial Policies Increase Trade Competitiveness?

with Yueling Huang, Sandra Baquié, Florence Jaumotte
Jaden Kim, Yucheng Lu and Samuel Pienknagura

IMF WP No. 2025/098

Industrial Policies and Firm Performance: A Nuanced Relationship

with Samuel Pienknagura, Sandra Baquié
Yueling Huang, Florence Jaumotte and Jaden Kim

IMF WP No. 2025/143

WORK IN PROGRESS

Shaping Innovation: Can Industrial Policies Boost Patent Applications? with Sandra Baquié, Yueling Huang
Florence Jaumotte, Jaden Kim and Samuel Pienknagura

The Legacy of Exposure to Crime with Ursula Berresheim and Samuel Pienknagura

POLICY WORK

"Industrial Policies and Firm Performance: A Nuanced Relationship." SUERF Policy Brief No 1323, December 2025. SUERF — The European Money and Finance Forum.

October 2025 World Economic Outlook, "Industrial Policy: Managing Trade-Offs to Promote Growth and Resilience." (Chapter 3). International Monetary Fund

Hungary: 2025 Article IV Staff Report. IMF Country Report No. 25/250. International Monetary Fund.

"Industrial Policies: Handle with Care" in Baldwin, R and Ruta, M (eds), "The State of Globalization". CEPR Press, Paris & London.

Industrial Policies: Handle with Care. IMF Staff Discussion Notes No. 2025/002. International Monetary Fund.

Annex I: Informality and Inequality: Insights on Minimum Wages from Brazil. *2024 G-20 Background Note on the Impact of Growth on Inequality and Social Outcomes*. International Monetary Fund.

Belize: 2024 Article IV Staff Report. IMF Country Report No. 24/124. International Monetary Fund.

Belize: 2024 Selected Issues. IMF Country Report 23/125, International Monetary Fund.

Belize: 2023 Article IV Staff Report. IMF Country Report No. 23/164. International Monetary Fund.

Belize: 2023 Selected Issues. IMF Country Report 23/165. International Monetary Fund.

October 2023 Regional Economic Outlook: Western Hemisphere, "Trade Integration and Implications of Global Fragmentation to Latin America and the Caribbean." (Background Paper 2). International Monetary Fund.

October 2023 Regional Economic Outlook: Western Hemisphere, "Crime and its Macroeconomic Consequences in Latin America and the Caribbean." (Online Annex 4). International Monetary Fund.

PRESS

"Why Latin America is the world's trade pipsqueak?" The Economist. June, 2024.

"Salário mínimo não é um bom indexador." Folha de S. Paulo. May, 2024.

"How Latin America Can Use Trade to Boost Growth." IMF Blog. November, 2023.

"Latin America Can Boost Economic Growth by Reducing Crime." IMF Blog. December, 2023.

REFEREEING

The B.E. Journal of Macroeconomics; The Quarterly Review of Economics and Finance

PRESENTATIONS

2024: Princeton University, World Bank; 2023: LACEA; 2022: Federal Reserve Board, Fundação Getulio Vargas (EESP), Fundação Getulio Vargas (EPGE), Inter-American Development Bank (IADB); 2019: Society for Economic Dynamics

PRIZES AND HONORS

International Economics Section Summer Fellowship, Princeton University	2018-2021
Graduate Fellowship, Princeton University	2016-2022
Fellowship for Master's Studies in Economics, CNPq	2014-2016
Undergraduate Scholarship, Fundação Getúlio Vargas (EBEF)	2011-2014

RESEARCH EXPERIENCE

Research Assistant for Professor Stephen Redding	Princeton University, Spring 2019
Research Assistant for Professor Oleg Itskhoki	Princeton University, Summer 2017
Research Assistant for Professor Pedro Cavalvanti Ferreira	Fundação Getúlio Vargas (EPGE), 2016

TEACHING EXPERIENCE

Teaching Assistant: Introduction to Microeconomics (Undergraduate) Professor Kelly Noonan	Fall 2020 Princeton University
Teaching Assistant: Introduction to Macroeconomics (Undergraduate) Professor Elizabeth Bogan	Fall 2018, Spring 2020 Princeton University
Teaching Assistant: Macroeconomic Theory II (Graduate) Professors Cezar Santos and Felipe Iachan	July 2015-September 2015 Fundação Getúlio Vargas (EPGE)
Teaching Assistant: International Trade (Undergraduate) Professor Erica Diniz Oliveira	January 2015-June 2015 Fundação Getúlio Vargas (EPGE)
Teaching Assistant: Macroeconomic Theory I (Graduate) Professor Rubens Penha Cysne	January 2015-March 2015 Fundação Getúlio Vargas (EPGE)

OTHER

Programming:	Fortran, Matlab, Stata, \LaTeX
Languages:	Portuguese (native), English (fluent), Spanish (elementary)
Citizenship:	Brazilian, Portuguese
Other interests:	Basketball and rock climbing