



STATISTICS

IMF Government Finance Division

Global Consultation

Closing Date: May 2, 2025

**Consultation on proposed recommendations for updating
the *GFSM 2014* based on changes agreed for implementation
in the 2025 SNA and BPM7 (Batch B)**

Consultation Questionnaire

Prepared by the Statistics Department

INTERNATIONAL MONETARY FUND

CONSULTATION QUESTIONNAIRE

As part of the [update of the Government Finance Statistics Manual 2014 \(GFSM 2014\)](#), we have identified [36 research topics](#) from the recent revisions to the *System of National Accounts (SNA)* and the *Balance of Payments Manual (BPM)* that need to be incorporated into the updated GFSM to maintain consistency in macroeconomic statistical guidelines. These topics require a revision of the existing *GFSM 2014* guidance without the need for further research.

We are seeking your views on the following twelve proposed recommendation documents. More proposed recommendations will be released in batches in the coming weeks. You are welcome to limit your responses to only those documents which are of relevance or interest to you.

The proposed recommendation documents are standardized and concise, designed to clearly articulate the recommendations for the updated *GFSM*. As such, they are intended to be read alongside the SNA and BPM update documentation and the drafts of the [2025 SNA](#) and [BPM7](#).

Your input is crucial before we finalize our decisions, which will eventually be published as a “notice of decision.” We therefore invite you to provide your views by responding to our survey.

The questions relate to the following twelve proposed recommendations:

- (1) 1.10 Super dividends and Reinvested Earnings of Public Corporations
- (2) 1.20 Payments for non-produced knowledge-based capital (marketing assets)
- (3) 1.21 Islamic Finance
- (4) 1.25 Relationship between SNA and IPSAS/IFRS
- (5) 1.27 Consistency in the application of the sum-of-costs approach
- (6) 1.29 Add clarifications on the treatment of terminal costs during ownership transfer for different types of assets
- (7) 1.17 Debt Concessionality
- (8) 1.28 Work-in-progress, transfer of ownership and capital services
- (9) 1.30 Distinction between maintenance and capital repairs for intangible assets
- (10) 1.31 Possible alternative treatment of the transfer of leased assets at the end of the lease period
- (11) 1.36 Treatment of precious metal accounts
- (12) 1.8 Valuation of Unlisted Equity

You are encouraged to provide a single coordinated/consolidated response for your organization/institution.

Responses are requested by Friday, May 2, 2025. If you have any questions, or experience any difficulties, please email STA-GFSM-Coord@imf.org. Thank you!

Introductory Questions

(1) Please provide the following information:

Name:		
Position/Title:		
E-mail:		
Institution/Organization:		
Country:		

(2) To maximize transparency, we will publish responses to global consultations in a summarized and anonymized format. However, it may be useful to quote from individual responses. Do you give consent that potentially parts of your response to this consultation can be published?

- ☐ yes
☐ no

(3) What is your main interest in, and/or relationship with, Government Finance Statistics (GFS)?

- ☐ GFS compilation
☐ compilation of other macroeconomic statistics (e.g., national accounts, balance of payments)
☐ policymaking
☐ GFS analysis and use (e.g., analyst, academic)
☐ other (please specify) _____

Questions related to: *Proposed Recommendations Documents (PRs)*

(4) PR 1.10 Super-dividends and Reinvested Earnings of Public Corporations: Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
☐ No
☐ Partially
☐ No comment

4.1 Please provide more detail regarding your response. _____

(5) PR 1.20 Payments for non-produced knowledge-based capital (marketing assets): Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

5.1 Please provide more detail regarding your response. _____

(6) PR 1.21 Islamic Finance: Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

6.1 Please provide more detail regarding your response. _____

(7) PR 1.25 Relationship between SNA and IPSAS/IFRS: Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

7.1 Please provide more detail regarding your response. _____

(8) **PR 1.27 Consistency in the application of the sum-of-costs approach:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

8.1 Please provide more detail regarding your response. _____

(9) **PR 1.29 Add clarifications on the treatment of terminal costs during ownership transfer for different types of assets:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

9.1 Please provide more detail regarding your response. _____

(10) **PR 1.17 Debt Concessionalality:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

10.1 Please provide more detail regarding your response. _____

(11) **PR 1.28 Work-in-progress, transfer of ownership and capital services:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

11.1 Please provide more detail regarding your response. _____

(12) **PR 1.30 Distinction between maintenance and capital repairs for intangible assets:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

12.1 Please provide more detail regarding your response. _____

(13) **PR 1.31 Possible alternative treatment of the transfer of leased assets at the end of the lease period:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

13.1 Please provide more detail regarding your response. _____

(14) PR 1.36 Treatment of precious metal accounts: Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

14.1 Please provide more detail regarding your response. _____

(15) PR 1.8 Valuation of Unlisted Equity: Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

15.1 Please provide more detail regarding your response. _____
