



**STATISTICS**

**IMF Government Finance Division**

# **Global Consultation**

**Closing Date: March 28, 2025**

**Consultation on proposed recommendations for updating  
the *GFSM 2014* based on changes agreed for implementation  
in the 2025 SNA and BPM7 (Batch A)**

## **Consultation Questionnaire**

Prepared by the Statistics Department

INTERNATIONAL MONETARY FUND

## CONSULTATION QUESTIONNAIRE

As part of the [update of the Government Finance Statistics Manual 2014 \(GFSM 2014\)](#), we have identified [36 research topics](#) from the recent revisions to the *System of National Accounts (SNA)* and the *Balance of Payments Manual (BPM)* that need to be incorporated into the updated GFSM to maintain consistency in macroeconomic statistical guidelines. These topics require a revision of the existing *GFSM 2014* guidance without the need for further research.

We are seeking your views on the following eleven proposed recommendation documents. More proposed recommendations will be released in batches in the coming weeks. You are welcome to limit your responses to only those documents which are of relevance or interest to you.

The proposed recommendation documents are standardized and concise, designed to clearly articulate the recommendations for the updated *GFSM*. As such, they are intended to be read alongside the SNA and BPM update documentation and the drafts of the [2025 SNA](#) and [BPM7](#).

Your input is crucial before we finalize our decisions, which will eventually be published as a “notice of decision.” We therefore invite you to provide your views by responding to our survey.

The questions relate to the following eleven proposed recommendations:

- (1) 1.2 Treatment of Rent
- (2) 1.4 Citizenship-by-Investment Programs
- (3) 1.5 Treatment of external assets and related income declared under tax.
- (4) 1.6 Operating and Financial Leases
- (5) 1.7 Recording of Fines and Penalties
- (6) 1.9 Nonresident Government controlled SOEs
- (7) 1.11 Identifying, valuing and reporting government data assets.
- (8) 1.19 Treatment of SPEs and residency
- (9) 1.22 Treatment of Emissions Trading Schemes
- (10) 1.23 Environmental Classifications within GFS
- (11) 1.24 Distinction between taxes, services and other flows

You are encouraged to provide a single coordinated/consolidated response for your organization/institution.

**Responses are requested by Friday, March 28, 2025.** If you have any questions, or experience any difficulties, please email [STA-GFSM-Coord@imf.org](mailto:STA-GFSM-Coord@imf.org). Thank you!

### **Introductory Questions**

- (1) **Please provide the following information:**

<b>Name:</b>		
<b>Position/Title:</b>		
<b>E-mail:</b>		
<b>Institution/Organization:</b>		
<b>Country:</b>		

- (2) **To maximize transparency, we will publish responses to global consultations in a summarized and anonymized format. However, it may be useful to quote from individual responses. Do you give consent that potentially parts of your response to this consultation can be published?**

- ☐ yes  
☐ no

- (3) **What is your main interest in, and/or relationship with, Government Finance Statistics (GFS)?**

- ☐ GFS compilation  
☐ compilation of other macroeconomic statistics (e.g., national accounts, balance of payments)  
☐ policymaking  
☐ GFS analysis and use (e.g., analyst, academic)  
☐ other (please specify) \_\_\_\_\_

**Questions related to: *Proposed Recommendations Documents (PRs)***

- (4) **PR 1.2 Treatment of Rent:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes  
☐ No  
☐ Partially  
☐ No comment

**4.1 Please provide more detail regarding your response.** \_\_\_\_\_

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- (5) **PR 1.4 Citizenship-by-Investment Programs:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes

- ☐ No
- ☐ Partially
- ☐ No comment

**5.1 Please provide more detail regarding your response.** \_\_\_\_\_

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**(6) PR 1.5 Treatment of external assets and related income declared under tax:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

**6.1 Please provide more detail regarding your response.** \_\_\_\_\_

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**(7) PR 1.6 Operating and Financial Leases:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

**7.1 Please provide more detail regarding your response.** \_\_\_\_\_

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(8) **PR 1.7 Recording of Fines and Penalties:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

8.1 Please provide more detail regarding your response. \_\_\_\_\_

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(9) **PR 1.9 Eliminating imputations for an entity owned or controlled by general government that is used for fiscal purposes:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

9.1 Please provide more detail regarding your response. \_\_\_\_\_

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(10) **PR 1.11 Identifying, valuing and reporting government data assets:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

10.1 Please provide more detail regarding your response. \_\_\_\_\_

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**(11) PR 1.19 Treatment of SPEs and Residency:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

**11.1 Please provide more detail regarding your response.** \_\_\_\_\_

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**(12) PR 1.22 Treatment of Emissions Trading Schemes:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

**12.1 Please provide more detail regarding your response.** \_\_\_\_\_

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**(13) PR 1.23 Environmental Classifications within GFS:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

**13.1 Please provide more detail regarding your response.** \_\_\_\_\_

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(14) **PR 1.24 Distinction between Taxes, Services and Other Flows:** Do you agree with the recommendations and their incorporation into the update of the GFS manual?

- ☐ Yes
- ☐ No
- ☐ Partially
- ☐ No comment

**14.1 Please provide more detail regarding your response.** \_\_\_\_\_

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