



GFS Notice of Decision

1.11 Identifying, Valuing and Reporting Government Data Assets

GFS Notice of Decision¹:

The asset boundary in the *GFSM 2014* will be expanded to include data as an asset and recorded as (produced) fixed asset. Data assets will include those that are intended for repeated or continuous use for a period greater than one year, regardless whether they are produced on an own-account basis or purchased from the market. Spending on data that are intended for use for one year or less will continue to be recorded as use of goods and services expense.

Data assets produced on an own-account basis will be valued using the sum of costs approach, which means that compensation of employees (remuneration of employees), use of goods and services and consumption of fixed capital (depreciation) incurred during own-account capital formation of the data asset should be excluded from expense and recorded as a component of the cost of the acquisition of the data asset (produced fixed asset).

To support consistent application of the new guidance on government data assets a separate research project will be initiated on how to delineate between government data assets and other government administrative information which does not meet the definition of an asset. The same research project will also consider other aspects of the treatment of government data, such as how to identify economic ownership of data assets, the practical application of the sum of costs approach, and the distinction between capital and maintenance of data assets.

GFS Related Documents:

GFS Proposed Recommendations Document	GFSM PR 1.11
GFS Discussion Note	Not applicable
GFS Global Consultations	March 2025
Discussions at GFSAC Meeting(s)	May 2025
SNA/BPM Related Documents:	
Guidance/Issue Note	SNA GN DZ.6

¹ The final language used in the updated GFSM will be subject to review during the manual drafting phase to ensure consistency throughout the updated GFSM.



STATISTICS

GFSM 2014 update

Global Consultation(s)	SNA Consultations: October 2022 ; May 2022
Discussions at the AEG/BOPCOM² Meeting(s)	AEG: October 2024 ; July 2024 ; October 2023 ; March 2023 ; July 2022 ; April/May 2022 ; April 2021 ; October 2020 ; October 2019

² AEG = Advisory Expert Group on National Accounts, BOPCOM = Balance of Payments Committee