



GFS Notice of Decision

1.15 Treatment of Cash Collateral

GFS Notice of Decision:

The updated GFSM will maintain the existing guidance in the *GFSM 2014* on cash collateral provided in the context of financial derivatives and it will broaden the scope to include all types of cash collateral (except those for reverse transactions), as well as incorporating the clarifications introduced in the draft 2025 SNA and draft BPM7. Specifically, *GFSM 2014* (paras. 7.159-7.160; 7.219-7.220 and 9.75-9.76) will be updated based on draft 2025 SNA (paras. 12.80-12.83; 12.138 and 25.80).

GFS Related Documents:

GFS Proposed Recommendations Document	GFSM PR 1.15
GFS Discussion Note	Not applicable
GFS Global Consultations	July 2025
Discussions at GFSAC Meeting(s)	October 2025

SNA/BPM Related Documents:

Guidance/Issue Note	SNA/BPM F.10
Global Consultation(s)	BPM Consultation: February 2021
Discussions at the AEG/BOPCOM¹ Meeting(s)	BOPCOM: November 2024 ; February 2021 AEG: October 2024

¹ AEG = Advisory Expert Group on National Accounts, BOPCOM = Balance of Payments Committee