



GFS Notice of Decision

1.23 Environmental Classifications within GFS

GFS Notice of Decision¹:

The update to the *GFSM 2014* will, subject to the outcome of other related GFS research projects²:

- maintain the existing 'of which' reporting options for environmental taxes, while also maintaining the inclusion and definition of *pollution taxes* (GFS code 114522) in the main GFSM framework,
- introduce 'of which' categories for environmental grants receivable and payable;
- introduce 'of which' categories for Environment, Social and Governance (ESG) and green instruments for debt securities, loans, and equity and investment fund shares.
- introduce 'of which' categories of natural resource rent to include non-renewable mineral and energy resources, renewable energy resources, biological resources, water resources, and other natural resources;
- include separate categories for non-renewable mineral and energy resources, and renewable energy resources into the GFSM classification of stocks and flows;
- update and expand the existing text in *GFSM 2014* Appendix 7 on the relationship of GFS with the SEEA CF to discuss how users and compilers can use GFS for environment-related analysis, thereby broadening the discussion to other sources of government environmental statistics.

GFS Related Documents:

GFS Proposed Recommendations Document	GFSM PR 1.23
GFS Discussion Note	Not applicable
GFS Global Consultations	March 2025
Discussions at GFSAC Meeting(s)	May 2025
SNA/BPM Related Documents:	
Guidance/Issue Note	SNA GN WS.12
Global Consultation(s)	SNA Consultations: January 2023

¹ The final language used in the updated GFSM will be subject to review during the manual drafting phase to ensure consistency throughout the updated GFSM.

² The other GFS research projects referenced are: (i) 2.19 Accounting for natural resources and their exploitation in GFS, (ii) 2.20 Climate-sustaining and climate-damaging subsidies and other transfers, (iii) 2.21 Presentation of GFS flows related to natural resources, and (iv) 1.2 Treatment of rent.



Discussions at the AEG/BOPCOM³ Meeting(s)

AEG: [October 2023](#); [March 2023](#); [October 2022](#)

³ AEG = Advisory Expert Group on National Accounts, BOPCOM = Balance of Payments Committee