



GFS Notice of Decision

1.32 Recording of Share Buybacks

GFS Notice of Decision:

The updated GFSM will clarify the treatment of share buybacks (at market prices) as financial transactions, without recording an imputed distribution of dividends. In doing so, it will adopt language in the [draft 2025 SNA](#) (paras. 8.135 and 8.125).

GFS Related Documents:

GFS Proposed Recommendations Document	GFSM PR 1.32
GFS Discussion Note	Not applicable
GFS Global Consultations	July 2025
Discussions at GFSAC Meeting(s)	October 2025

SNA/BPM Related Documents:

Guidance/Issue Note	Minor Action Point B.2 ; SNA/BPM F.2
Global Consultation(s)	BPM Consultation: June 2021 SNA Consultation: November 2021
Discussions at the AEG/BOPCOM¹ Meeting(s)	AEG: March 2023 BOPCOM: June 2021

¹ AEG = Advisory Expert Group on National Accounts, BOPCOM = Balance of Payments Committee