



GFS Notice of Decision

1.5 Treatment of Assets and Related Income Declared Under Tax Amnesty¹

GFS Notice of Decision²:

No conceptual changes will be made with regard to the treatment of tax amnesties. The concepts described in the [GFSM 2014](#) (para. 5.19) remaining unchanged.

Clarifying text will be included on the application of the accrual principles to previously undisclosed transactions, events and/or assets. Text to be in accordance with that in the [2025 SNA](#) (para. 8.89) and [BPM7](#) (para. 13.18).

GFS Related Documents:

GFS Proposed Recommendations Document	GFSM PR 1.5
GFS Discussion Note	Not applicable
GFS Global Consultations	March 2025
Discussions at GFSAC Meeting(s)	May 2025
SNA/BPM Related Documents:	
Guidance/Issue Note	BPM GN B.9
Global Consultation(s)	BPM Consultation: February 2021
Discussions at the AEG/BOPCOM³ Meeting(s)	BOPCOM: April 2021

¹ Title of PR was “Treatment of External Assets and Related Income Declared Under Tax Amnesty”, the external reference has been reviewed as the topic is wider than just external assets.

² The final language used in the updated GFSM will be subject to review during the manual drafting phase to ensure consistency throughout the updated GFSM.

³ AEG = Advisory Expert Group on National Accounts, BOPCOM = Balance of Payments Committee